

# Building Permit Highlights



Reference date: July 2024

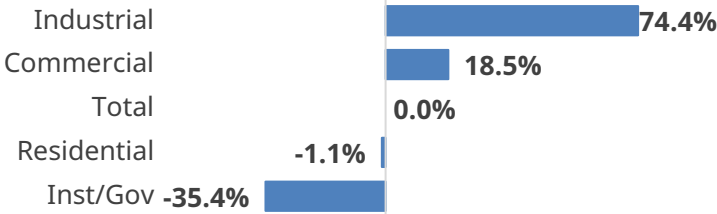
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## Building Permit Value Highlights (Year-to-date)

As of July 2024, the year-to-date value of building permits in British Columbia remained unchanged compared to the same period last year. While there were increases in planned spending for industrial (+74.4%) and commercial (+18.5%) projects, this was offset by decreases in planned spending for institutional and governmental (-35.4%) and residential (-1.1%) projects.

Value of Building Permits, YTD, % change



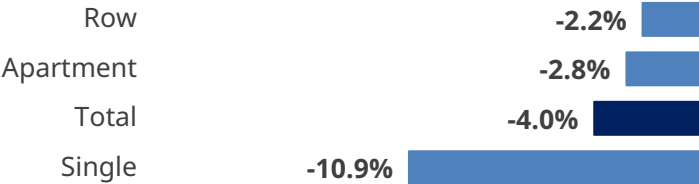
## Building Permit Value by Census Metropolitan Area (CMA)

Within British Columbia’s census metropolitan areas (CMAs), year-to-date planned spending increased by 8.3% as of July 2024. Abbotsford-Mission (+86.3%) had the largest increase in planned spending, followed by Kamloops (+50.9%), Victoria (+17.4%), and Vancouver (+8.9%). At the same time, planned spending decreased in Nanaimo (-32.8%), Kelowna (-31.9%), and Chilliwack (-9.6%).

## Residential Units (Year-to-date)

On a year-to-date basis, the number of planned residential units in B.C. decreased by 4.0% as of July 2024. The number of planned single (-10.9%), apartment (-2.8%) and row (-2.2%) dwelling units all decreased during this time.

Planned Residential Units, YTD, % change

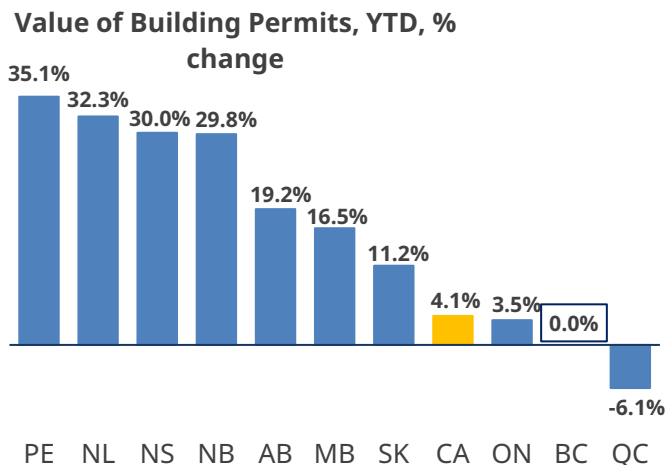


## Residential Units by Census Metropolitan Area (CMA)

As of July 2024, the year-to-date number of planned residential units in B.C.’s census metropolitan areas (CMAs) decreased by 4.0%. While the number of planned row units increased (+3.8%), this was offset by decreases in the number of planned double (-26.8%), single (-10.8%), and apartment (-4.1%) dwelling units. Kamloops had the largest relative increase in planned units (+92.6%), followed by Chilliwack (+27.5%), Victoria (+10.8%), and Abbotsford-Mission (+0.8%). At the same time, planned residential units decreased in Nanaimo (-51.5%), Kelowna (-26.3%), and Vancouver (-4.5%).

## National Highlights

In Canada, the year-to-date value of building permits increased by 4.1% as of July 2024 as planned spending increased in most provinces. Prince Edward Island (+35.1%) had the highest increase in planned spending followed by Newfoundland and Labrador (+32.3%), Nova Scotia (+30.0%), New Brunswick (+29.8%), Alberta (+19.2%), Manitoba (+16.5%), Saskatchewan (+11.2%), and Ontario (+3.5%). At the same time, planned spending decreased in Quebec (-6.1%) while staying nearly unchanged in British Columbia.



## Terms and Definitions

### Residential Groups

Permits issued for new dwellings and alterations and improvements to existing dwellings.

**Single:** This type of dwelling is commonly called a "single house". It comprises a one-dwelling unit completely separated on all sides from any other dwelling or structure and includes homes linked below ground.

**Row:** One of three or more dwellings joined side by side but not having any other dwellings either above or below.

**Apartment:** This category includes dwelling units found in a wide range of structures such as duplexes, triplexes, row-duplexes, apartments proper and dwelling units over or at the rear of a store or other non-residential structure.

### Non-Residential Groups

**Industrial:** Includes buildings used for manufacturing and processing; transportation, communication and other utilities; and agriculture, forestry, mine and mine mill buildings.

**Commercial:** Includes stores, warehouses, garages, office buildings, theatres, hotels, funeral parlours, beauty salons and miscellaneous commercial installations.

**Institutional and Government:** Includes expenditures made by the community, public and government for buildings and structures.

### Notes

- Percent changes for CMAs and provinces outside British Columbia are calculated using rounded values.
- Percent changes for British Columbia and Canada are calculated using unrounded values.

## Additional Information

For more information, please visit [www.gov.bc.ca/BCStatsRequests](http://www.gov.bc.ca/BCStatsRequests).

Prepared by: BC Stats, September 2024