

International Goods Exports



Reference date: July 2024 Issue: #24-07

Released: September 19, 2024



B.C. origin exports increased by 13.3% year-over-year.



Energy product exports decreased by 0.3% when compared to 12 months ago.



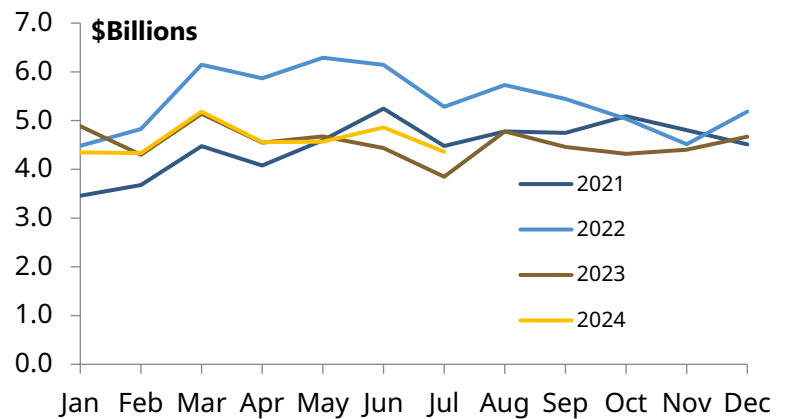
On a year-to-date basis, the value of B.C. origin exports increased by 1.2%.

Value of Commodity Exports

Estimates refer to domestic exports that have not been seasonally adjusted unless otherwise stated.

In July 2024, British Columbia exported goods worth \$4.4 billion, an increase of 13.3% when compared to July 2023. On a year-to-date basis, the value of goods exports reached over \$32.2 billion, which represents a 1.2% increase compared to the same period 12 months ago.

Total Value of BC Exports 2021-2024



Exports by Destination

Year-to-date, B.C. saw a drop in exports to its largest export territory, the United States (-1.1% to \$16.9 billion), as well as to Japan (-11.2% to \$3.5 billion). At the same time, exports increased to South Korea (+22.4% to \$2.2 billion) and Mainland China (+13.2% to \$4.9 billion).

B.C. experienced decreased exports to many of its smaller trading partners, including Mexico (-24.3% to \$66 million), Hong Kong (-12.2% to \$132 million), and Australia (-3.7% to \$409 million). At the same time, exports increased to Germany (+11.9% to \$277 million), India (+11.4% to \$856 million), Taiwan (+5.3% to \$470 million), and the United Kingdom (+0.4% to \$162 million).

Exports by Commodity

Energy product exports reached \$10.0 billion year-to-date through July, a decrease of 7.1% compared to the same period last year. Energy products account for 31.1% of B.C.'s total exports, with coal representing 17.3%. The decreases in energy exports were for natural gas (-53.7%), electricity (-8.8%), and coal (-7.1%), while all other energy product exports increased (+180.0%). The implicit price of coal was \$281 per tonne in July 2024, a 9.4% decrease from June and 7.4% decrease when compared to 12 months ago.

The value of metallic mineral products rose by 15.8% to \$4.1 billion year-to-date. Exports also increased for machinery and equipment (+9.5% to \$4.4 billion), agriculture and food products (excluding fish) (+6.1% to \$2.5 billion), pulp and paper products (+5.9% to \$2.4 billion), and solid wood products (+0.8% to \$4.5 billion).

Other major categories of exports which saw increases year-to-date in B.C. included apparel and accessories (+84.6% to \$57 million), chemicals and chemical products (+6.9% to \$843 million), and fish and seafood products (+5.8% to \$817 million). Categories that saw decreases include textiles (-45.3% to \$32 million), fabricated metal products (-11.6% to \$966 million), and plastics and articles of plastic (-5.2% to \$478 million).

Outside of these main commodity groups, all other exports represented 3.1% of B.C.'s total exports so far in 2024, amounting to \$998 million. Collectively, these exports have decreased by 5.6% relative to the same period in 2023.

Seasonally Adjusted Exports

Seasonal adjustment eliminates normal seasonal patterns and provides a means of making month-to-month comparisons. Seasonally adjusted B.C. exports are categorized by major commodity groups and by major destination (the U.S. and all other countries).

When seasonally adjusted, B.C. exports totalled over \$4.3 billion in July 2024. Of this total, the adjusted value of exports to the United States was \$2.4 billion, accounting for 55.3% of B.C.'s July exports. Compared to June, total adjusted exports decreased by 8.7% from \$4.7 billion.

Additional Information

Additional resources can be found on the [exports and imports page](#) on the BC Stats website.

For more information, please visit www.gov.bc.ca/BCStatsRequests.

Prepared by: BC Stats, September 2024