



UNIVERSITY OF WISCONSIN SYSTEM

2017-19 Biennial Budget Request – Wisconsin Grant

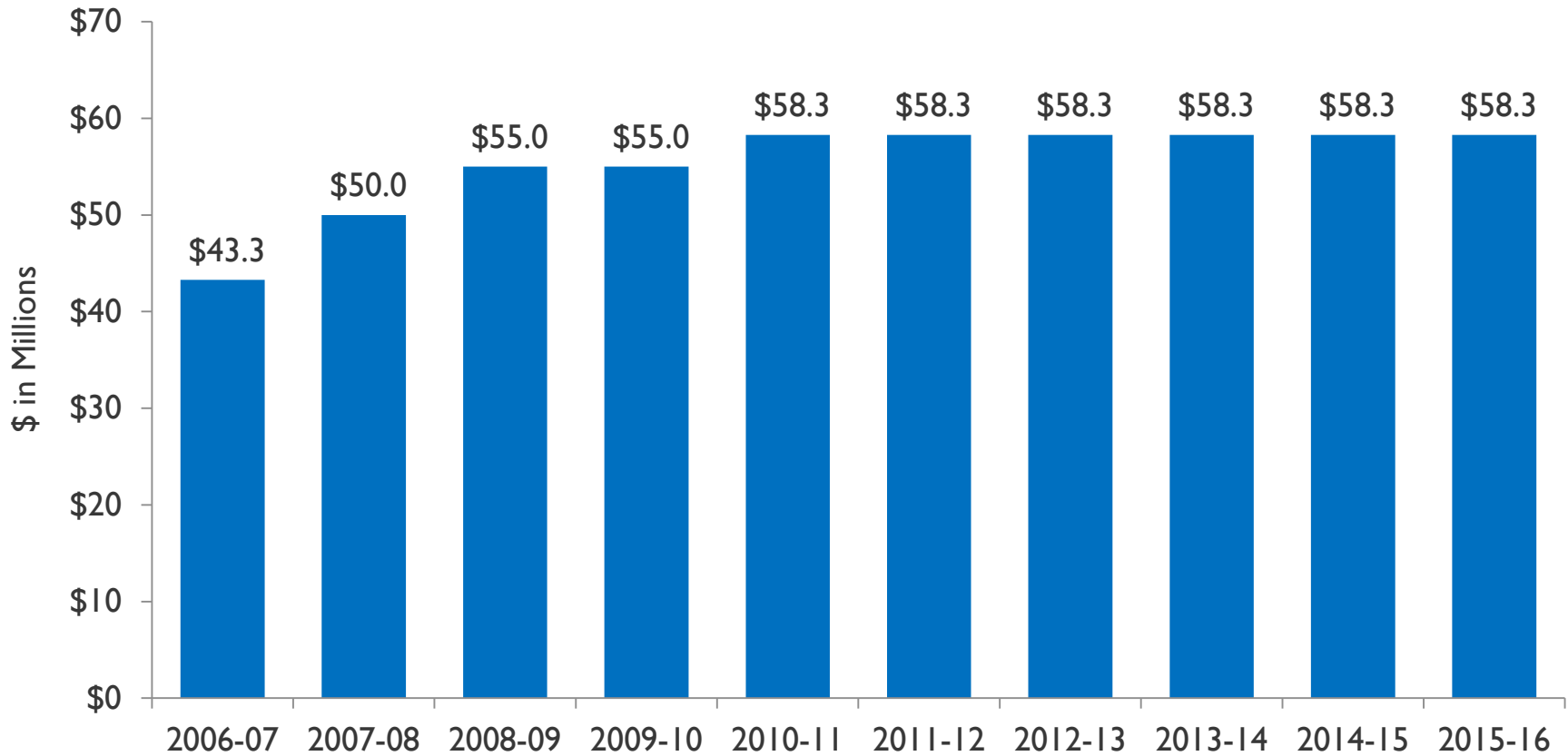
Bob Jokisch, UW System Administration

Sue Minzlaff, UW-Milwaukee

Board of Regents, June 9, 2016



Historical WHEG/Wisconsin Grant Funding



Wisconsin Grant Awards to UW System Undergraduates (Available to Wisconsin Residents Only)



| Year | Recipients | Avg. Grant |
|-------|------------|------------|
| 09-10 | 25,624 | \$2,161 |
| 10-11 | 30,344 | \$1,962 |
| 11-12 | 30,675 | \$1,901 |
| 12-13 | 31,758 | \$1,835 |
| 13-14 | 32,880 | \$1,773 |
| 14-15 | 32,885 | \$1,773 |



Reduction in Purchasing Power of Wisconsin Grant Awards

| Average University of Wisconsin System Cost of Attendance | | Average Wisconsin Grant | Purchasing Power of Wisconsin Grant |
|---|----------|-------------------------|-------------------------------------|
| 2009-10 | \$17,015 | \$2,161 | 12.7% |
| 2010-11 | \$17,480 | \$1,962 | 11.2% |
| 2011-12 | \$18,369 | \$1,901 | 10.3% |
| 2012-13 | \$19,239 | \$1,835 | 9.5% |
| 2013-14 | \$19,260 | \$1,773 | 9.2% |
| 2014-15 | \$19,702 | \$1,773 | 9.0% |

Who Receives Wisconsin Grants

- Awards to UW resident undergraduate students with expected family contributions (EFC) of \$4,500 or less
- 2016-17 Maximum Award: \$2,384
- 2016-17 Minimum Award: \$584
- 48.8% of recipients had EFC of \$0

Wisconsin Grant Awards at UWM 2010-11 to 2015-16

| Academic Year | Recipients | Awarded \$ | Average Award |
|---------------|------------|--------------|---------------|
| 2010-11 | 6,209 | \$12,489,126 | \$2,011 |
| 2011-12 | 5,989 | \$11,848,752 | \$1,978 |
| 2012-13 | 6,473 | \$12,210,508 | \$1,886 |
| 2013-14 | 7,125 | \$12,876,896 | \$1,807 |
| 2014-15 | 6,880 | \$12,635,902 | \$1,836 |
| 2015-16 | 6,845 | \$12,325,986 | \$1,800 |

Note: The 2015-16 numbers are not finalized and are subject to change slightly.

2016-17 Freshman Financial Aid Scenarios

| Typical Family of Four Income→ | \$35,000 | \$56,000 | \$82,500 |
|--------------------------------|----------------|----------------|----------------|
| Cost of Attendance | \$23,994 | \$23,994 | \$23,994 |
| Expected Family Contribution | \$0 | \$3,500 | \$10,000 |
| Financial Need | \$23,994 | \$20,494 | \$13,994 |
| Federal Pell Grant | (\$5,815) | (\$2,365) | (\$0) |
| WI Grant | (\$2,384) | (\$984) | (\$0) |
| FSEOG | (\$1,000) | (\$0) | (\$0) |
| Federal Work Study | (\$2,500) | (\$2,500) | (\$2,500) |
| Federal Perkins Loan | (\$2,000) | (\$2,000) | (\$2,000) |
| Federal Sub. Stafford Loan | (\$3,500) | (\$3,500) | (\$3,500) |
| Federal Unsub. Stafford Loan | (\$2,000) | (\$2,000) | (\$2,000) |
| Unmet Student Need | \$4,795 | \$7,145 | \$3,994 |

Note: Above are best case scenarios as FSEOG, FWS and Federal Perkins Loan funds are limited and not everyone receives.

Wisconsin Grant Recipient Comments

“The Wisconsin Grant has made it possible for me to continue my education and has even helped me with my housing. I really am appreciative to be a recipient of the Wisconsin Grant because with it, I can limit the amount of debt I would have accumulated in the future from loans.”

Brianna Suggs

Anticipated Graduation Date: Spring 2019

Major: Community Engagement & Education

“Being a recipient of the WI grant has enabled me, as a first generation college student, to not only cover the costs of my education but also has assisted me in minimizing my student loan debt so I can begin my career on a positive note.”

Danielle Henckel

Anticipated Grad Date: Spring 2017

Major: Nursing

Questions?