

SLOVENIA

31st

Slovenia ranks 31st among the 129 economies featured in the GII 2019.

The Global Innovation Index (GII) is a ranking of world economies based on innovation capabilities. Consisting of roughly 80 indicators, grouped into innovation inputs and outputs, the GII aims to capture the multi-dimensional facets of innovation.

The following table shows the rankings of Slovenia over the past three years, noting that data availability and the GII model influence year-on-year comparisons of the GII ranks. The confidence interval for Slovenia's ranking in the GII 2019 is between 31 and 32.

Slovenia's Rankings, 2017 - 2019

	GII	Innovation Inputs	Innovation Outputs		
2019	31	33	30		
2018	30	31	29		
2017	32	30	34		

- Slovenia performs better in Innovation Outputs than Inputs in 2019.
- This year Slovenia ranks 33rd in Innovation Inputs, worse than last year and compared to 2017.
- As for Innovation Outputs, Slovenia ranks 30th. This position is worse than last year but better compared to 2017.

30th

Slovenia ranks 30th among the 50 high-income economies.

20th

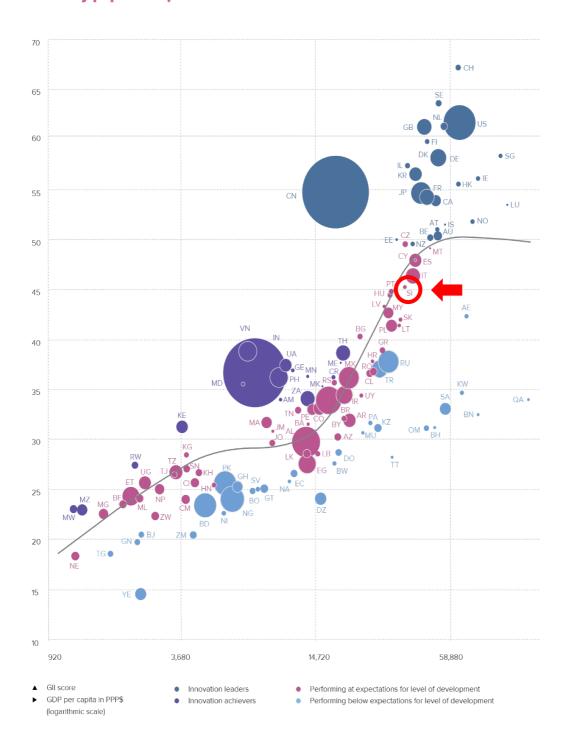
Slovenia ranks 20th among the 39 economies in Europe.

EXPECTED VS. OBSERVED INNOVATION PERFORMANCE

The bubble chart below shows the relationship between income levels (GDP per capita) and innovation performance (GII score). The trend line gives an indication of the expected innovation performance according to income level. Economies appearing above the trend line are performing better than expected and those below are considered Innovation under-performers relative to GDP.

Relative to GDP, Slovenia performs at its expected level of development.

GII scores and GDP per capita in PPP US\$ (bubbles sized by population)

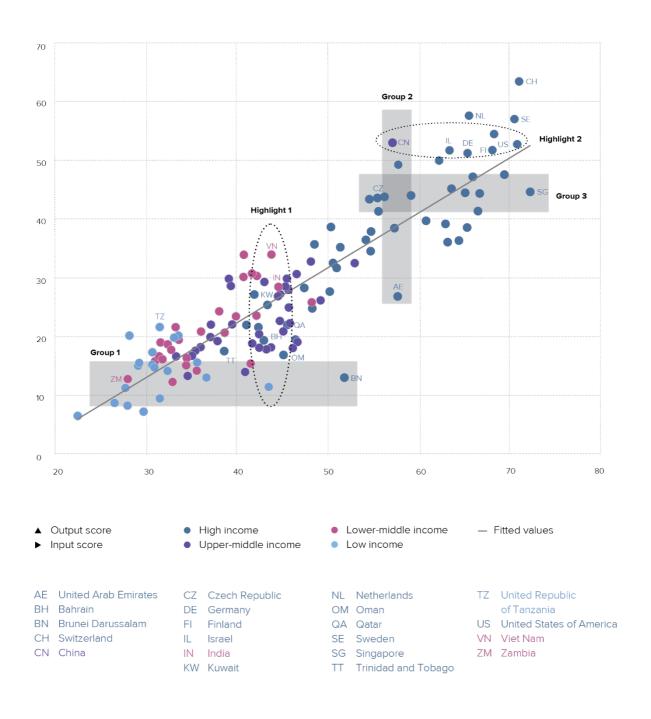


EFFECTIVELY TRANSLATING INNOVATION INVESTMENTS INTO INNOVATION OUTPUTS

The chart below shows the relationship between innovation inputs and innovation outputs, indicating which economies best translate innovation inputs into innovation outputs. Economies appearing above the line are effectively translating their costly innovation investments into more and higher-quality outputs. In contrast, those below the line are not effectively translating innovation inputs into outputs.

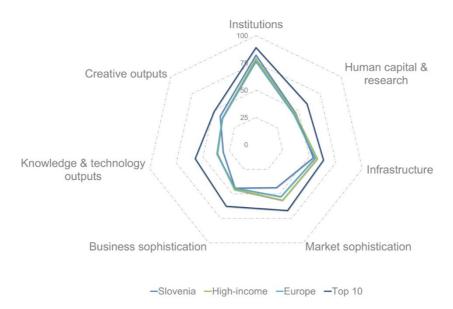
Slovenia produces more innovation outputs relative to its level of innovation investments.

Innovation input/output performance by income group, 2019



BENCHMARKING SLOVENIA TO OTHER HIGH-INCOME ECONOMIES AND THE EUROPE REGION

Slovenia's scores in the seven GII pillars



High-income economies

Slovenia has high scores in 3 out of the 7 GII pillars: Institutions, Human capital & research, and Creative outputs, which are above the average of the high-income group.

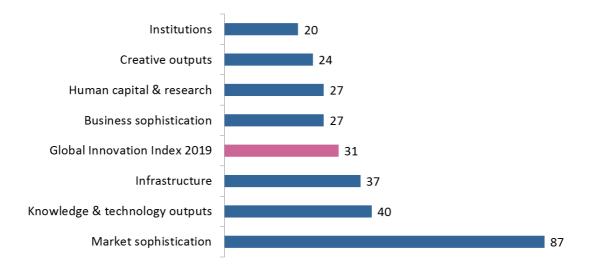
Europe Region

Compared to other economies in the Europe region, Slovenia performs above average in the same three GII pillars: Institutions, Human capital & research, and Creative outputs.

Top ranks are found in sub-pillars Business environment, Education, Research and development (R&D), Knowledge workers, Intangible assets, and Online creativity where the country ranks in the top 25 worldwide.

OVERVIEW OF SLOVENIA'S RANKINGS IN THE 7 GII AREAS

Slovenia performs the best in Institutions and its weakest performance is in Market sophistication.



^{*}The highest possible ranking in each pillar is 1.

SLOVENIA'S INNOVATION STRENGTHS AND WEAKNESSES

The table below gives an overview of Slovenia's strengths and weaknesses in the GII 2019.

Strengths					
Code	Code Indicator name				
1.3	Business environment	10			
1.3.2	Ease of resolving insolvency*	9			
2.1.4	PISA scales in reading, maths & science 9				
5.1.4	GERD financed by business, %				
5.3.5	Research talent, % in business enterprise				
6.1.1	Patents by origin/bn PPP\$ GDP 11				
6.1.4	Scientific & technical articles/bn PPP\$ GDP 2				
6.2.4	6.2.4 ISO 9001 quality certificates/bn PPP\$ GDP 11				
7.1.1	.1 Trademarks by origin/bn PPP\$ GDP 9				
7.2.2	National feature films/mn pop. 15–69	8			
7.3.3	Wikipedia edits/mn pop. 15–69	12			

Weaknesses				
Code	Indicator name	Rank		
3.2.3	Gross capital formation, % GDP 92			
4	Market sophistication	87		
4.1	Credit	81		
4.1.1	Ease of getting credit* 94			
4.1.2	Domestic credit to private sector, % GDP 75			
4.2	Investment 92			
4.2.2	Market capitalization, % GDP 67			
4.2.3	Venture capital deals/bn PPP\$ GDP 50			
4.3.3	Domestic market scale, bn PPP\$ 87			
5.2.4	JV-strategic alliance deals/bn PPP\$ GDP 66			
5.3.2	High-tech imports, % total trade 103			
6.1.3	Utility models by origin/bn PPP\$ GDP 47			
6.2.3	Computer software spending, % GDP 91			

STRENGTHS

- GII strengths for Slovenia are found in five of the seven GII pillars.
- In Institutions (20), Slovenia's strengths are sub-pillar Business environment (10) and indicator Ease of resolving insolvency (9).
- In Human capital & research (27), indicators PISA results (9) is a GII strength of Slovenia.
- In Business sophistication (27), Slovenia's strengths are indicators R&D financed by business (6) and Research talent (10).
- In Knowledge & technology outputs (40), strengths are found in indicators Patents by origin (11), ISO 9001 quality certificates (11), and Scientific & technical articles, where Slovenia ranks 2nd worldwide.
- In Creative outputs (24), Slovenia's strengths are indicators Trademarks by origin (9), National feature films (8), and Wikipedia edits (12).

WEAKNESSES

- Slovenia's weaknesses in the GII are found in four of the seven GII pillars.
- Market sophistication (87) pillar is a notable weakness for this country. Most of Slovenia's relative weaknesses are in this pillar.
- In Market sophistication (87), weaknesses are two sub-pillars Credit (81) and Investment (92) and indicators Ease of getting credit (94), Domestic credit to private sector (75), Market capitalization (67), Venture capital deals (50), and Domestic market scale (87).
- In Infrastructure (37), Slovenia's only weakness is indicator Gross capital formation (92).
- In Business sophistication (27), relative weaknesses are found in two indicators: Joint Ventures strategic alliance deals (66) and High-tech imports (103).
- In Knowledge & technology outputs (40), GII weaknesses for the country are indicators Utility models by origin (47) and Computer software spending (91).

31



Outp	out rank	Input rank	Income	Region		Populat	tion (m	in) GDP, PPP\$	GDP per capita, PPP\$	GII 20	JIS r	an
	30	33	High	EUR		2	2.1	76.1	36,745.9		30	
			S	core/Value	Rank				So	core/Value	Rank	:
	INSTITU	ITIONS		82.3	20			BUSINESS SOPHI	STICATION	44.1	27	
1	Political	nvironmont		79.0	26		5.1	Knowledge workers		62.2	20	
1.1			stability*		25			-	employment, %		20	
1.2		,	s*		25				training, % firms		32	
						į	5.1.3	GERD performed by b	ousiness, % GDP	1.4	15	
2	-	-			29				siness, %		6	
2.1					44	į	5.1.5	Females employed w	/advanced degrees, %	21.8	20	
2.2			issal, salary weeks		27 34		5.2			27.4	56	
2.3	COSLOTTE	edundancy disin	issai, saiary weeks		54				search collaboration [†]		46	
3	Business	environment		88.3	10				opment+		57	
3.1	Ease of s	tarting a busines	ss*	92.9	35		5.2.3	GERD financed by ab	road, %	10.2	41	
3.2	Ease of re	esolving insolve	ncy*	83.7	9	•		JV-strategic alliance of	deals/bn PPP\$ GDP	0.0	66	(
						Ę	5.2.5	Patent families 2+ offi	ces/bn PPP\$ GDP	1.1	26	
13	HUMAN	CAPITAL & F	RESEARCH	46.6	27		5.3	Knowledge absorption	on	41.7	35	
						Ę	5.3.1	Intellectual property p	ayments, % total trade	0.7	58	
1					25				total trade		103	
.1			n, % GDP		51				% total trade		41	
.2 .3			il, secondary, % GDP/ca		29				P		53	
			earsaths, & science		16		5.3.5	Research talent, % In	business enterprise	61.8	10	•
.4 .5		-	idary		9 25	•						
.5	i upii teae	arer rado, secon	idai y	5.7	25		M	KNOWI FDGF & TI	ECHNOLOGY OUTPUTS	30.7	40	
2	Tertiary 6	education		40.7	35							
2.1			SS.⊕		20	•					29	
2.2	Graduate	s in science & e	ngineering, %	25.0	30	(6.1.1	Patents by origin/bn F	PP\$ GDP	10.2	11	(
2.3	Tertiary in	nbound mobility,	%	3.3	61				/bn PPP\$ GDP		23	
	_								in/bn PPP\$ GDP.		47	
3		•	t (R&D)		25				articles/bn PPP\$ GDP			•
3.1 3.2			D, % GDP		17	(6.1.5	Citable documents H-	-index	17.5	42	
3.3			vg. exp. top 3, mn US\$		19 28		6.2	Knowledge impact		Δ11	44	
3.4			erage score top 3*		63				GDP/worker, %		49	
		,		10.5	00				op. 15-64		40	
						(6.2.3	Computer software sp	ending, % GDP	0.1	91	. (
X		TRUCTURE			37				ficates/bn PPP\$ GDP		11	
1	Informati	on & communic	cation technologies(IC	Ts) 76.9	39		6.2.5	High- & medium-nigh	-tech manufactures, %	0.3	46	
1.1	ICT acces	ss*		80.6	24	6	6.3	Knowledge diffusion		19.3	52	
.2	ICT use*			65.7	43	6	6.3.1	Intellectual property r	eceipts, % total trade	0.2	40	
.3			rice*		45				, % total trade		33	
.4	E-particip	ation*		81.5	48				% total trade DP		66 53	
2	General i	nfrastructure		37.2	56	(0.3.4	FDI Het Outhows, % G	DF	1.0	55	
2.1			n pop		26		+ .					
2.2					34			CREATIVE OUTPL	JTS	42.1	24	
2.3	Gross car	oital formation, %	6 GDP	20.3	92 (- 4				40	_
3	Faalasia			47 E	44				bn PPP\$ GDP		18	
5 3.1					41 64				origin/bn PPP\$ GDPorigin/bn PPP\$		9 23	(€
3.2			ce*		33				el creation†		36	
3.3			certificates/bn PPP\$ GI		16				model creation+		38	
							7.2	Creative goods & ser	rvices	27 2	36	
ı	MARKE.	T SOPHISTIC	ATION	43.6	87 (-	rvices exports, % total trade.		32	
-									/mn pop. 15-69			3 (
					81 (- ,			ia market/th pop. 15-69		n/a	í
1					94 (a, % manufacturing		27	
2			e sector, % GDP		75 (U ♦ 7	7.2.5	Creative goods expo	rts, % total trade	1.0	44	
3	iviicrotinai	nce gross loans,	% GDP	n/a	n/a	_	7 2	Online aventhales		20.2	25	
2	Investme	ent		26.7	92				nains (TLDs)/th non 15,69		25 28	
2.1			ty investors*		27				nains (TLDs)/th pop. 15-69 n pop. 15-69		25	
2			DP		67 (op. 15-69 op. 15-69		12	
2.3			PPP\$ GDP		50	-			on PPP\$ GDP		22	
3	Trada as	mnetition 9	arkot scalo	616	60							
s 3.1			arket scale ed avg., %		23							
3.2			ion†		38							

DATA AVAILABILITY

The following tables list data that are missing or are outdated for Slovenia.

Missing data

Code	Indicator name	Country year	Model year	Source
4.1.3	Microfinance gross loans, % GDP	n/a	2017	Microfinance Information Exchange
7.2.3	Entertainment & Media market/th pop. 15–69	n/a	2017	PwC

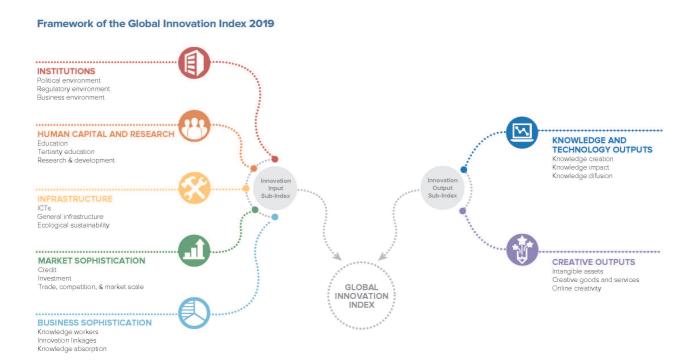
Outdated data

Code	Indicator name	Country year	Model year	Source
2.1.5	Pupil-teacher ratio, secondary	2016	2017	UNESCO Institute for Statistics
2.2.1	Tertiary enrolment, % gross	2016	2017	UNESCO Institute for Statistics
6.1.1	Patents by origin/bn PPP\$ GDP	2011	2017	World Intellectual Property Organization
6.1.3	Utility models by origin/bn PPP\$ GDP	2010	2017	World Intellectual Property Organization
7.1.1	Trademarks by origin/bn PPP\$ GDP	2010	2017	World Intellectual Property Organization
7.1.2	Industrial designs by origin/bn PPP\$ GDP	2011	2017	World Intellectual Property Organization
7.3.3	Wikipedia edits/mn pop. 15–69	2016	2017	Wikimedia Foundation

ABOUT THE GLOBAL INNOVATION INDEX

The Global Innovation Index (GII) is co-published by Cornell University, INSEAD, and the World Intellectual Property Organization (WIPO), a specialized agency of the United Nations. In 2019, the GII presents its 12th edition devoted to the theme **Creating Healthy Lives—The Future of Medical Innovation**.

Recognizing that innovation is a key driver of economic development, the GII aims to provide a rich innovation ranking and analysis referencing around 130 economies. Over the last decade, the GII has established itself as both a leading reference on innovation and a "tool for action" for countries that incorporate the GII into their innovation agendas.



The Index is a ranking of the innovation capabilities and results of world economies. It measures innovation based on criteria that includes institutions, human capital and research, infrastructure, credit, investment, linkages; the creation, absorption and diffusion of knowledge; and creative outputs.

The GII has two sub-indices: the Innovation Input Sub-Index and the Innovation Output Sub-Index, and seven pillars, each containing three sub-pillars.