

**U.S. SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C.**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 100956 / September 5, 2024**

The U.S. Securities and Exchange Commission announced the temporary suspension of trading in the securities of BAIYU Holdings, Inc. (BYU), a holding company incorporated in Delaware whose principal executive offices are located in Shenzhen, Guangdong, China, commencing at 9:30 a.m. EDT on September 6, 2024, and terminating at 11:59 p.m. EDT on September 19, 2024.

The Commission temporarily suspended trading in the securities of BAIYU Holdings, Inc. because of questions and concerns regarding the adequacy and accuracy of publicly available information in the marketplace concerning BAIYU and indicia of potentially manipulative trading in the securities of BAIYU effectuated through recommendations, made to investors by unknown persons via social media to purchase the securities of BAIYU, which appear to be designed to artificially inflate the price and volume of the securities of BAIYU. The order was entered pursuant to Section 12(k) of the Exchange Act.

The Commission cautions broker-dealers, shareholders, and prospective purchasers that they should carefully consider the foregoing information along with all other currently available information and any information subsequently issued by the company.

If any broker-dealer or other person has any information that may relate to this matter, they should immediately contact Michele Perillo, Assistant Director, at (617) 573-5916.