



International Merchandise Trade

July 2024

Highlights of the month

July 2024 compared with June 2024

Merchandise Exports¹

- ❖ The total value of exports in July 2024 increased by 3.9 percent (or \$0.2 million) to \$6.1 million. This was due to the increases in the exports and re-exports of:
 - ❖ Mineral fuels, mineral oils and products (up \$0.2 million)
 - ❖ Animal or vegetable fats and oils products (up \$0.6 million)
 - ❖ Preparations of vegetables, fruit, nuts products (up \$0.2 million)
 - ❖ Electrical machinery and equipment products (up \$0.2 million)
- ❖ Exports to Oceania of \$3.9 million had the largest share of 64.3 percent of total exports in the period under review, decreasing 13.6 percent compared to the preceding month.
- ❖ Exports to the United States of America of \$0.9 million (up \$0.3 million), Tokelau of \$0.5 million (up \$0.2 million) and China of \$0.5 million (up \$0.2 million) had the largest increases in July 2024, reflecting higher exports of noni juice, fats and oil products, boards and panel products to mention a few.

Merchandise Imports

- ❖ The total value of imports increased by 0.7 percent (or \$0.7 million) in July 2024 to \$113.7 million. This was mainly driven by the increases of:
 - ❖ Electrical machinery and equipment & parts (up \$2.6 million)
 - ❖ Preparation of cereals, flour, starch or milk (up \$1.9 million)
 - ❖ Meat, fish or crustaceans, molluscs products (up \$0.8 million)
 - ❖ Plastics and articles thereof (up \$0.9 million)
- ❖ Imports from the Asia region of \$57.7 million recorded the largest increase in July 2024 (up \$4.0 million), mainly due to the importation of electrical machinery and equipment products.
- ❖ Imports from China of \$23.2 million (up \$12.9 million), New Zealand of \$24.3 million (up \$1.1 million) and Fiji of \$10.1 million (up \$3.3 million) had the largest increases in the reviewed month resulting from higher imports of cables, telephone cable and parts, food products such as mutton flaps, cereal, sugar, flour and milk to name a few.

Trade Balance

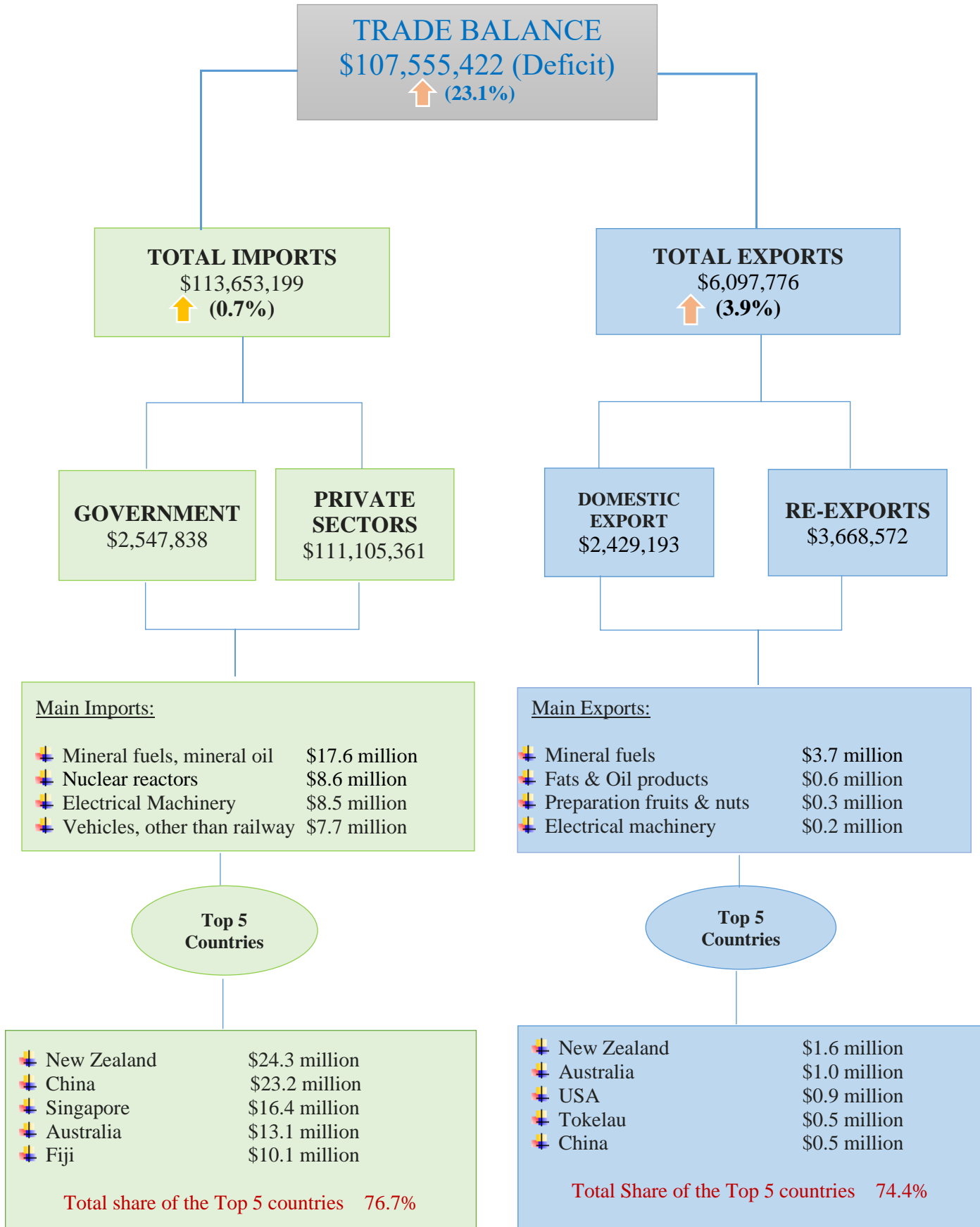
- ❖ The total value of imports of \$113.7 million exceeded exports of \$6.1 million, resulting in a trade deficit of \$107.6 million in July 2024. The trade deficit increased by 0.5 percent and 23.1 percent when compared to its balance in the previous month and the same month last year respectively.

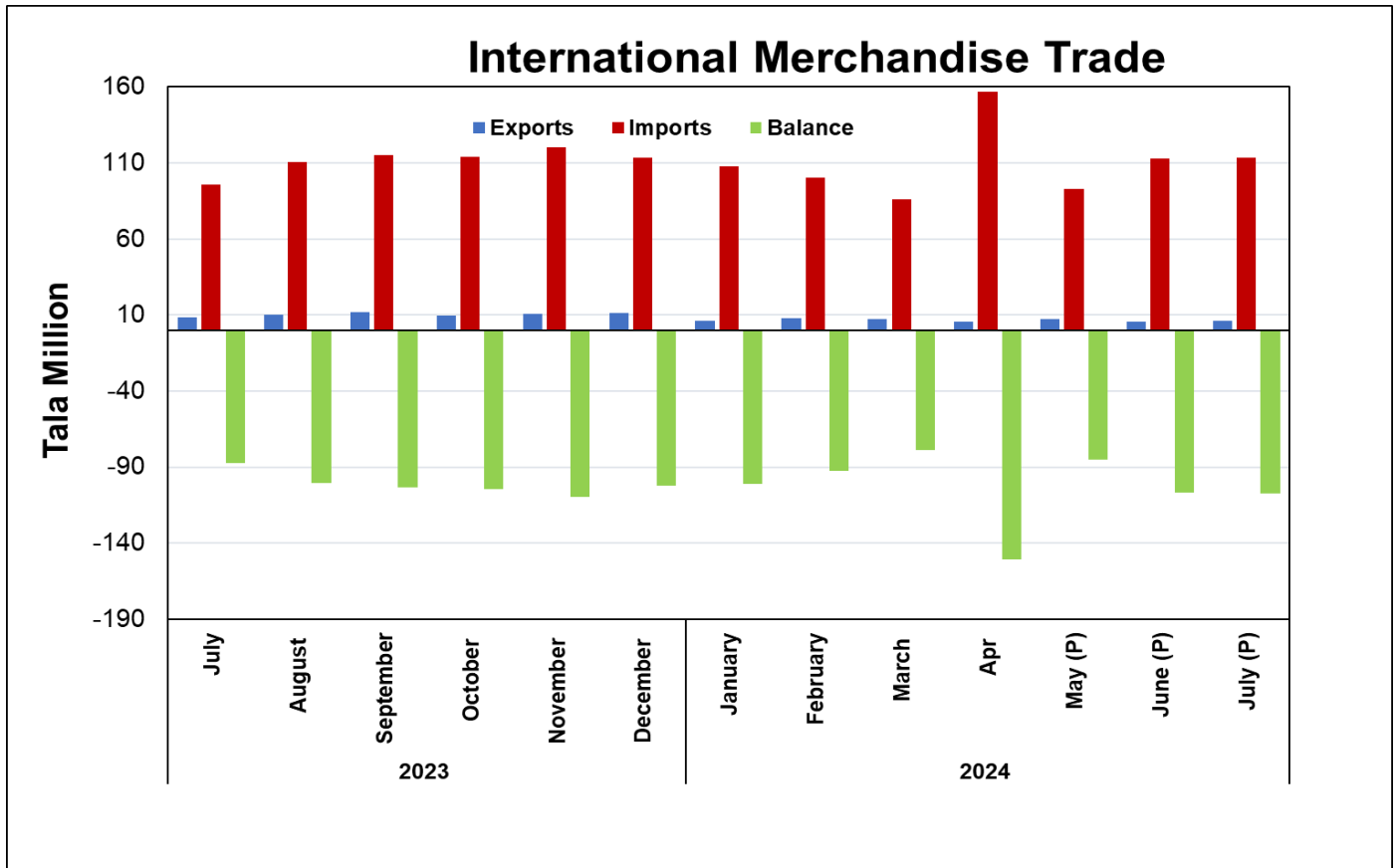
¹ Includes re-exports commodities



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Source: Samoa Bureau of Statistics

The attached tables provide users with more detailed information.

Technical Notes

The main source of imports and exports data comes from the administrative document; a completed customs form (Single Administrative data-SAD) which is required to be filled in by importers and exporters or customs agents when clearing merchandise inward and outward through the Ministry of Customs and Revenue.

The August 2024 Merchandise trade report is expected to be available on October 14th 2024.

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