

# International Merchandise Trade

## August 2024

### **Highlights of the Month**

August 2024 compared with July 2024

#### **Merchandise Exports<sup>1</sup>**

- ❖ The total value of exports in August 2024 increased by 77.4 percent (or \$4.7 million) to \$10.8 million. This was due to the increases in the exports and re-exports of:
  - ❖ Electrical machinery and equipment products (up \$4.3 million)
  - ❖ Fats and oils products (up \$0.4 million)
  - ❖ Vegetables and certain roots and tubers products (up \$0.1 million)
  - ❖ Iron and steel products (up \$0.1 million)
- ❖ Exports to Oceania of \$5.2 million had the largest share of 47.7 percent of total exports in the period under review, increasing 31.4 percent compared to the preceding month.
- ❖ Exports to Singapore of \$3.9 million (up \$3.7 million), New Zealand of \$1.8 million (up \$0.3 million), Australia of \$1.4 million (up \$0.4 million) and USA of \$1.3 million (up \$0.5 million) had the largest increases in August 2024, reflecting higher exports of telephone equipment (repeaters), coconut oil and taro exports to name a few.

#### **Merchandise Imports**

- ❖ The total value of imports increased by 13.4 percent (or \$15.3 million) in August 2024 to \$128.9 million. This was mainly driven by the increases of:
  - ❖ Mineral fuels, mineral oils and products (up \$13.5 million)
  - ❖ Electrical machinery and equipment & parts (up \$4.8 million)
  - ❖ Vehicles other than railway (up \$3.2 million)
  - ❖ Optical, photographic apparatus, parts and accessories (up \$2.2 million)
- ❖ Imports from the Oceania region of \$62.8 million recorded the largest increase in August 2024 (up \$14.6 million), mainly due to the importation of scanning and screening machines from New Zealand to name a few.
- ❖ Imports from New Zealand of \$36.5 million (up \$12.2 million), Singapore of \$29.7 million (up \$13.3 million) and Australia of \$15.0 million (up \$1.9 million) had the largest increases in the reviewed month resulting from higher imports of scanning/screening machines, petroleum products, vehicle and parts and food products such as sugar and chicken leg quarter to name a few.

#### **Trade Balance**

- ❖ The total value of imports of \$128.9 million exceeded exports of \$10.8 million, resulting in a trade deficit of \$118.1 million in August 2024. The trade deficit increased by 9.8 percent and 17.6 percent when compared to its balance in the previous month and the same month last year respectively.

<sup>1</sup> Includes re-exports commodities



# Fefa'ataua'iga o Oloa

Aukuso 2024

## Oto'otoga o le Masina

Masina o Aukuso 2024 faatusa ia Iulai 2024

### 'Oloa 'auina atu i fafo<sup>2</sup>

- ❖ O le tau aofai o oloa auina atu i fafo i le masina o Aukuso 2024 na faamauina le siitia i le 77.4 pasene (poo le \$4.7 miliona) i le \$10.8 miliona. O lenei si'itaga na mafua mai i oloa e pei o:
  - ❖ Masini tetele faaogaina ai le eletise ma isi mea faigaluega (si'itia i le \$4.3 miliona)
  - ❖ Oloa gaosia i ga'o o manu ma laau (si'itia i le \$0.4 miliona)
  - ❖ Fua/i'o o laau 'aina (si'itia i le \$0.1 miliona)
  - ❖ Apa ma uamea (si'itia i le \$0.1 miliona)
- ❖ O le itulagi o Oseania na faamauina e \$5.2 miliona le tau aofai o oloa na auina atu iai, e tusa o le 47.7 pasene o le tau aofa'i o oloa auina atu i fafo ma e 31.4 pasene na siitia ai faatusa i le masina ua mavae.
- ❖ O oloa auina atu i Sigapoa e \$3.9 miliona (si'itia i le \$3.7 miliona), Niu Sila e \$1.8 miliona (si'itia i le \$0.3 miliona), Ausetalia e \$1.4 miliona (si'itia i le \$0.4 miliona) ma Amerika e \$1.3 milion (si'itia i le \$0.5 milion) sa faamauina le maualuga i le masina o Aukuso 2024, mafua mai i masini mo auaunaga tau telefoni, suau'u popo, taro ma isi oloa.

### 'Oloa 'auina mai

- ❖ O le tau aofai o oloa auina mai fafo na faamauina le si'itia maualuga i le 13.4 pasene (poo le \$15.3 miliona) i le \$128.9 miliona i le masina o Aukuso 2024. O lenei si'itaga na mafua mai i oloa e pei o:
  - ❖ Suāu'u (si'itia i le \$13.5 miliona)
  - ❖ Masini tetele faaogaina ai le eletise ma isi mea faigaluega (si'itia i le \$4.8 miliona)
  - ❖ Taavale, vaega ma isi mea faaopopo (si'itia i le \$3.2 miliona)
  - ❖ Masini ma meafaigaluega mo su'esu'ega tau ata (si'itia i le \$2.2 miliona)
- ❖ O le itulagi o Oseania na faamauina e \$62.8 miliona le tau aofai o oloa na auina mai ai ia Aukuso 2024 (si'itia i le \$14.6 miliona) mafua mai i masini ma mea faigaluega faaogaina i su'esu'ega tau fā'ata mai Niu Sila ma isi oloa.
- ❖ O le tau aofai o oloa auina mai i Niu Sila e \$36.5 miliona (si'itia i le \$12.2 miliona), Sigapoa e \$29.7 miliona (si'itia i le \$13.3 miliona) ma Ausetalia e \$15.0 miliona (si'itia i le \$1.9 miliona) na faamauina le si'itia i le masina o Aukuso 2024. E mafua mai i oloa e pei o masini mo su'esu'ega, oloa tau suāu'u, taavale ma ona vaega faapea meaa i pei o moa, suka ma isi oloa.

### Paleni o Fefa'ataua'iga

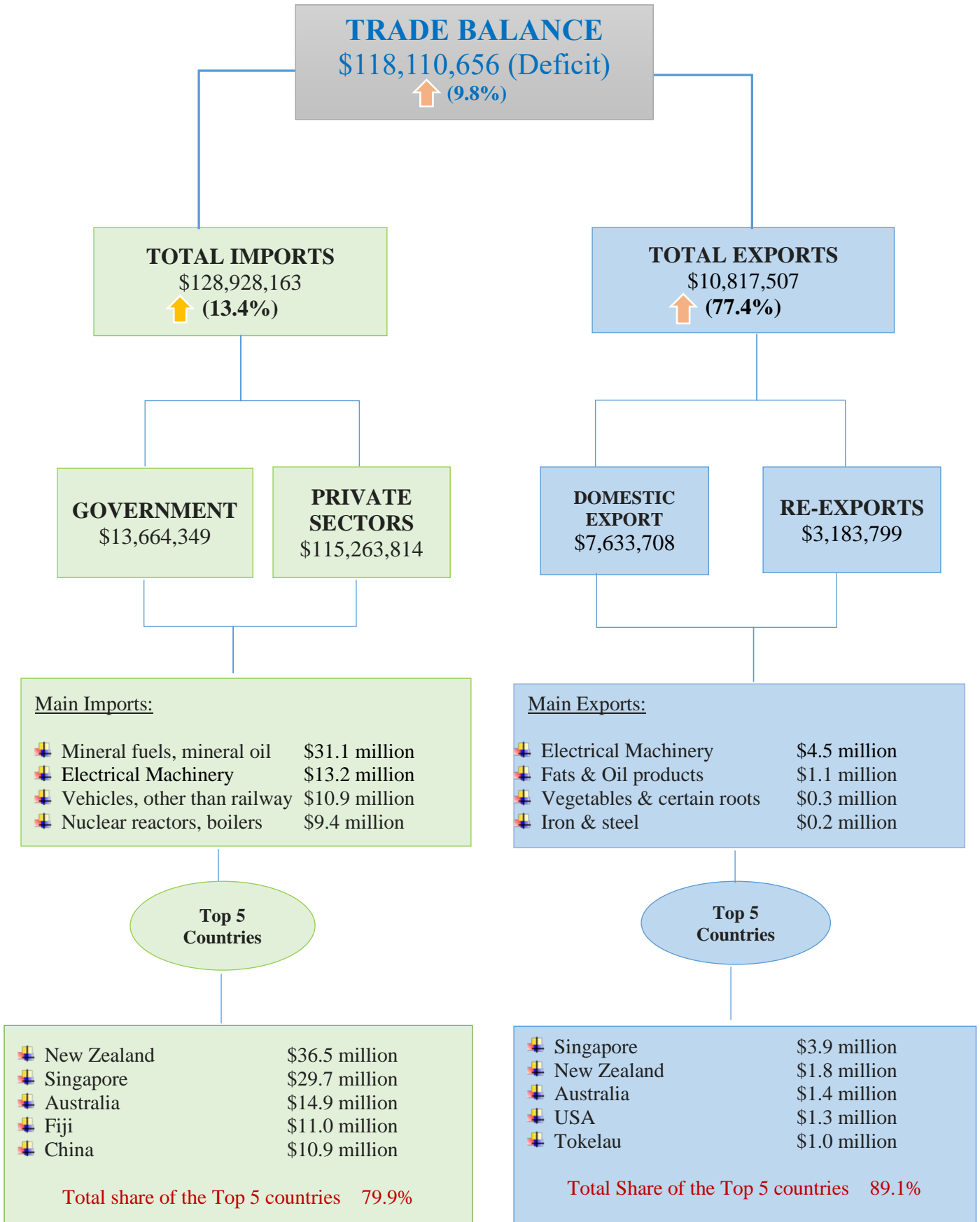
- ❖ O le tau aofai o oloa auina mai fafo e \$128.9 milion, ao oloa auina atu i fafo e \$10.8 miliona, faamauina ai le eseese e \$118.1 miliona o le paleni o fefaatauaiga o oloa ia Aukuso 2024. O lenei paleni na faamauina le si'itia i le 9.8 pasene ma le 17.6 pasene pe'ā faatusa i le masina o Iulai 2024 ma le masina o Aukuso 2023.

<sup>2</sup> Aofia ai ma oloa mai i fafo toe auina (faatau) atu I fafo



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August 2024





Source: Samoa Bureau of Statistics

The attached tables provide users with more detailed information.

#### Technical Notes

The main source of imports and exports data comes from the administrative document; a completed customs form (Single Administrative data-SAD) which is required to be filled in by importers and exporters or customs agents when clearing merchandise inward and outward through the Ministry of Customs and Revenue.

The September 2024 Merchandise trade report is expected to be available on October 14<sup>th</sup> 2024.

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