

On Plain Paper

Annexure-B

TO WHOM IT MAY CONCERN

I/we hereby through this certificate expressly declare and represent to the bank that the amount of profit to be received on all account(s)/deposit(s) during the financial year 1st July _____ to 30th June _____ shall not exceed Rs.500,000/- in any manner whatsoever.

Following are my/our particulars along with all bank accounts/deposits with you:

NAME	
CNIC	
NTN	
ACCOUNT NUMBER(s)/DEPOSITS	
BRANCH	

It is, therefore, requested to withhold/ deduct tax at reduced rate as specified in Division IA of Part III of First Schedule of Income Tax Ordinance, 2001.

I/we do hereby further declare:

- That above submission is true and correct to the best of my/our knowledge and belief. In case of any misrepresentation or omission or contradiction is observed/found at any stage, level, forum, I/we undertake to indemnify the ----- (the 'Bank') against any/all liabilities, costs, expenses, losses, damages, claims and proceedings conducted by any authority including FBR etc.; we further do hereby expressly authorize and empower the Bank to recover all such amounts/moneys from any of my/our accounts/deposits maintained with the Bank.
- That in case the profit paid/payable exceeds Rs 500,000 in the said financial year, be it identified by the bank or having realized by me/us, the information of which will be given on immediate basis for reverting to normal rate of collection of tax u/s 151, as specified in Division IA of Part III of First Schedule or/and 10th Schedule of Income Tax Ordinance, 2001.
- That the reduced rate of tax will be applicable from the date of receipt of this declaration by the Bank, till the close of financial year as stated above. The tax already deducted, if any, would not be adjusted/reversed.
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Dated: _____

Signature: _____
(Taxpayer/Authorized person)

Name: _____

Designation: _____