



Corporate Headquarters
Corporate Policy Statement CPS-803
Revision: 9
Effective: January 5, 2023
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Sustainability

General Applicability Statement

1.0 Policy

1.1 Sustainability enhances value and provides for the long-term preservation and stewardship of environmental, social, and financial capital. Sustainability is part of our business strategy, which shapes our mission and informs our choices. As such we seek to improve global society in a way that respects and ultimately benefits people, communities, and the planet; advances technological and economic development; and fosters physical security. We will communicate honestly and forthrightly, and hold ourselves accountable to deliver consistently what we promise to our constituents—customers, stockholders, employees, partners, suppliers, and communities. We seek to go beyond compliance to minimize any negative consequences of our business activities.

1.2 In furtherance of these objectives, we subscribe to the following principles:

- We will seek to minimize the negative consequences of our business activities and decisions on our stakeholders by minimizing harm to the environment and conserving natural resources, promoting workplace safety, ensuring accuracy and transparency in our communications with stakeholders, and delivering high-quality products and services.
- We will contribute to economic and social well-being by investing our resources in innovative products and services; supporting charitable, philanthropic, and social causes; participating appropriately in political affairs and public debate to advance and advocate our values, including engaging our customers to balance appropriately the sale and use of our technology against national and international interests; and promoting efforts to stop corrupt practices that interfere with markets, inhibit economic development, and limit sustainable physical and social environments.
- We will uphold the laws applying to our business, wherever we operate. We will adhere to the highest standard of business ethics, as must those who operate on our behalf. We will conduct business in good faith, seek fair outcomes, build trust and respect, and perform with integrity. We will not knowingly facilitate illegal or improper conduct by others, regardless of local norms.

1.3 We will communicate our commitment to sustainability and our expectations for performance to the Lockheed Martin Board of Directors and our constituents. We will provide a transparent accounting of our performance to the Board and our constituents.

2.0 Applicability

The Lockheed Martin sustainability program applies to all Lockheed Martin elements (as defined in CRX-003, Policies and Procedures), employees, the Board of Directors, and others who represent or act for us.

3.0 Sustainability Management Plan

The [Sustainability Management Plan](#) consists of the Corporation's sustainability priorities, core issues, and associated goals. Sustainability Management Plan goals must be reviewed at minimum every five years. Core issues must be routinely monitored for relevance (non-financial) throughout the five year interim period.

4.0 Sustainability Governance

4.1 Governance and oversight of the Sustainability Management Plan is performed by: the Board of Directors, Executive Leadership Team, Risk and Compliance Committee, Sustainability Management Team, and the corporate Sustainability organization.

4.2 The Senior Vice President Ethics and Enterprise Assurance serves as Lockheed Martin's Chief Sustainability Officer reporting directly to the Chairman, President & Chief Executive Officer, and provides updates to the Nominating and Corporate Governance Committee of the Board of Directors.

Lockheed Martin Executive Leadership Team

4.3 The Lockheed Martin Executive Leadership Team:

- Oversees the sustainability program, supporting the Lockheed Martin Strategic Plan by enabling business areas and functions to pursue and implement opportunities and practices that support this policy.
- Reviews semiannual performance tracking to the Sustainability Management Plan.
- Appoints members to the Sustainability Leadership Council.

Risk and Compliance Committee

4.4 The Risk and Compliance Committee, chaired by the Senior Vice President Ethics and Enterprise Assurance, consists of functional leaders with direct reporting relationships to the Executive Leadership Team. The Committee convenes quarterly to approve mandatory employee training on compliance topics; review the Corporation's sustainability issues; and communicate, coordinate, and collaborate on risk management activities across the Corporation.

Sustainability Management Team

4.5 The Sustainability Management Team, chaired by the Senior Manager Sustainability, convenes, as appropriate, to review Sustainability Management Plan progress, review opportunities for program enhancement, and share internal and external insights and best practices. The Sustainability Management Team also serves to identify recommendations and risks related to the implementation of Sustainability Management Plan goals, for review and adoption by the Risk and Compliance Committee. Sustainability Management Team members include, at minimum, directors and senior managers responsible for functions related to specific Sustainability Management Plan goals and/or major sustainability initiatives.

5.0 Sustainability Disclosures

5.1 Lockheed Martin provides sustainability information to employees, investors, customers, prospective hires, and others through the following Lockheed Martin publications, which are published on the [Disclosure Hub](#):

- Annual Sustainability Report;
- Sustainability Accounting Standards Board; and
- Climate Risk & Opportunities Report – Task Force on Climate-related Financial Disclosures.

5.2 External communications will be coordinated as required by CPS-201, Release of Information, and CPS-020, Fair Disclosure of Material Information and Financial Information to the Investment Community and Public.

6.0 Responsibilities

Senior Vice President Ethics and Enterprise Assurance

6.1 Design, develop, and manage the sustainability program, with guidance and support from the Executive Leadership Team, functional organizations, other leaders, and employees as appropriate.

6.2 Ensure that Lockheed Martin is represented on boards, committees, industry associations, and similar organizations that address sustainability.

6.3 Support corporate programs to communicate Lockheed Martin sustainability issues and performance to shareholders and other external stakeholders. Support business area outreach programs designed to communicate sustainability matters to host communities or customer partners.

6.4 Provide program status to the Nominating and Corporate Governance Committee of the Board of Directors when required.

Leaders

6.5 Understand Lockheed Martin's sustainability priorities and core issues. Support sustainability initiatives, and demonstrate personal and organizational accountability for this support through performance goals and measurements. Where applicable, ensure progress against Sustainability Management Plan goals associated with their function.

Employees

6.6 Understand Lockheed Martin's [sustainability priorities and core issues](#); seek opportunities to advance sustainability performance. Complete assigned Sustainability training. Demonstrate personal accountability through performance goals and measurement. Contact corporate Sustainability with questions at sustainability.lm@lmco.com.

7.0 Deviations

Any deviation from this policy requires the prior approval of the Owner listed in Lockheed Martin Command Media Central or designee.

//s// Leo S. Mackay, Jr.
Senior Vice President Ethics and Enterprise Assurance