



**GREEN
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1 October 2024

Status of the fulfilment of accreditation conditions

Summary

This document provides an update on the status of the fulfilment of conditions of accreditation, upgrades and/or re-accreditation for the 81 accredited entities with such conditions in progress and/or fulfilled, as at 31 August 2024.

I. Background

1. To date, 134 entities have been recommended by the Accreditation Panel (AP) and accredited by the Board, some of which were accredited, upgraded or re-accredited with conditions and/or remarks from the AP.¹ All accredited entities (AEs) are required to submit to the AP, through the Secretariat, information and supporting documents on how they have addressed the condition(s). The AP thereafter assesses whether the condition(s) has/have been met. Following decision B.10/06, paragraph (e), the AP assessment of accreditation conditions is communicated to the Board by the Secretariat, on behalf of the AP, for information purposes.

2. The following AEs have previously “fulfilled and closed” all of their conditions of accreditation, upgrades to AEs’ accreditation scopes or re-accreditation. In doing so, AEs have strengthened their institutional capacities by developing or updating policies and procedures, and have established a track record in the respective accreditation scope, in order to meet GCF standards on accreditation:

- (a) Africa Finance Corporation (AFC);²
- (b) Agency for Agricultural Development of Morocco (ADA Morocco);³
- (c) Banco Nacional de Desenvolvimento Econômico e Social (BNDES, the Brazilian Development Bank);⁴
- (d) Banco Nacional de Obras y Servicios Públicos S.N.C. (BANOBRAS);⁵
- (e) Bhutan Trust Fund for Environmental Conservation (BT FEC);⁶
- (f) Caribbean Development Bank (CDB);⁷
- (g) CGIAR System Organization (CGIAR);⁸
- (h) Centre de Suivi Ecologique (CSE);⁹
- (i) Deutsche Bank Aktiengesellschaft (Deutsche Bank AG);¹⁰
- (j) Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH;¹¹
- (k) Development Bank of Southern Africa (DBSA);¹²
- (l) Ecobank Ghana Limited (EGH);¹³
- (m) Environmental Investment Fund (EIF);¹⁴
- (n) Enabel (formerly Belgian Technical Cooperation – Cooperation Technique Belge);¹⁵

¹ This number excludes entities that have not sought re-accreditation to GCF and whose accreditation term has ended.

² See annex V to document GCF/B.15/16.

³ As footnote 2 above.

⁴ See document GCF/B.28/11/Add.01.

⁵ See table 1 below.

⁶ See document GCF/B.27/03/Add.01.

⁷ See table 1 below.

⁸ See document GCF/B.31/07/Add.01.

⁹ See document GCF/B.37/03/Add.01.

¹⁰ See annex IV to document GCF/B.19/Rev.01.

¹¹ As footnote 7 above.

¹² As footnote 2 above.

¹³ See document GCF/B.36/03/Add.01.

¹⁴ See document GCF/B.38/03/Add.01.

¹⁵ See document GCF/B.25/13/Add.01.

- (o) Environmental Project Implementation Unit of the Ministry of Nature Protection of the Republic of Armenia (EPIU);¹⁶
- (p) Fondo Mexicano para la Conservación de la Naturaleza A.C. (FMCN);¹⁷
- (q) Fondo para la Acción Ambiental y la Niñez (FondoAcción);¹⁸
- (r) Fundación Avina (FundaciónAvina);¹⁹
- (s) Infrastructure Development Company Limited (IDCOL);²⁰
- (t) Inter-American Institute for Cooperation on Agriculture (IICA);²¹
- (u) Inter-American Investment Corporation (IDB Invest);²²
- (v) Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia (MoFEC);²³
- (w) Ministry of Finance and Economic Management (MFEM) of the Cook Islands;²⁴
- (x) Ministry of Water and Environment (MWE) of the Republic of Uganda;²⁵
- (y) National Bank for Agriculture and Rural Development (NABARD);²⁶
- (z) National Environment Management Authority of Kenya (NEMA);²⁷
- (aa) Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden (FMO);²⁸
- (bb) Palli Karma-Sahayak Foundation (PKSF);²⁹
- (cc) Pegasus Capital Advisors (PCA);³⁰
- (dd) Protected Areas Conservation Trust (PACT);³¹
- (ee) Small Industries Development Bank of India (SIDBI);³²
- (ff) Société de Promotion et de Participation pour la Coopération (PROPARCO);³³
- (gg) South African National Biodiversity Institute (SANBI);³⁴
- (hh) Unidad Para el Cambio Rural (Unit for Rural Change) of Argentina (UCAR);³⁵
- (ii) United Nations Environment Programme (UNEP);³⁶

¹⁶ See document GCF/B.35/06/Add.01.

¹⁷ As footnote 4 above.

¹⁸ See annex III to document GCF/B.22/02.

¹⁹ See document GCF/B.38/03/Add.01.

²⁰ See document GCF/B.36/03/Add.01.

²¹ See document GCF/B.31/07/Add.01.

²² See annex IV to document GCF/B.24/07/Rev.01.

²³ See document GCF/B.26/03/Add.01.

²⁴ See annex IV to document GCF/B.24/07/Rev.01.

²⁵ See document GCF/B.26/03/Add.01.

²⁶ As footnote 2 above.

²⁷ See document GCF/B.39/03/Add.01.

²⁸ See annex III to document GCF/B.22/02.

²⁹ See document GCF/B.37/03/Add.01.

³⁰ See document GCF/B.26/03/Add.01.

³¹ See document GCF/B.30/03/Add.01.

³² See document GCF/B.36/03/Add.01.

³³ See document GCF/B.27/03/Add.01.

³⁴ See annex III to document GCF/B.14/16.

³⁵ See annex IV to document GCF/B.18/09.

³⁶ See annex III to document GCF/B.11/03, decision B.22/09 and document GCF/B.27/03/Add.01.

- (jj) United Nations Industrial Development Organization (UNIDO);³⁷
- (kk) World Wildlife Fund, Inc. (WWF-US);³⁸ and
- (ll) XacBank LLC (XacBank).³⁹

3. The following AEs have fulfilled and closed either some or all of their conditions of accreditation, upgrades to AEs' accreditation scopes or re-accreditation during the reporting period (refer to table 1 for more details):

- (a) AEs that have fulfilled and closed all of their conditions of accreditation, upgrades to AEs' accreditation scopes or re-accreditation:
 - (i) Banco Nacional de Obras y Servicios Públicos S.N.C. (BANOBRAS);
 - (ii) Caribbean Development Bank (CDB); and
- (b) AEs that have fulfilled and closed some of their conditions of accreditation, upgrades to AEs' accreditation scopes or re-accreditation:
 - (i) CARICOM Development Fund (CDF);
 - (ii) Department of Environment of Antigua and Barbuda (DOE_ATG);
 - (iii) Federated States of Micronesia Development Bank (FSMDB).

³⁷ See document GCF/B.37/03/Add.01.

³⁸ See document GCF/B.35/06/Add.01.

³⁹ See document GCF/B.37/03/Add.01.

Table 1: Status of accredited entities addressing conditions of accreditation, upgrades and re-accreditation (as at 31 August 2024)

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
Acumen Fund, Inc. (Acumen) (re-accreditation) ¹	For conditions fulfilled and closed previously, refer to documents GCF/B.11/03, GCF/B.15/16, GCF/B.22/02, GCF/B.28/11/Add.01 and GCF/B.31/07/Add.01.			
	ESS	Condition to be met by the AE within three years of the first disbursement by GCF for the first approved project/programme in E&S risk category B/I-2 to be undertaken by the AE during the second accreditation term	Delivery to the GCF of a report prepared by an independent body (such as an external auditor specializing in ESS matters) assessing the effectiveness of the implementation of the AE's ESMS, which shall include examples of its application in projects implemented under the oversight of or by the AE and of lessons learned	In progress AE's first project during the second term has been approved in July 2023 and is yet to receive disbursement.
African Development Bank (AfDB) ²	Fiduciary	Conditions to be met for an approved project/programme that has an equity structure to be invested in by GCF to be undertaken by the applicant	Prior to the first disbursement from GCF to the equity issuer, submit draft terms of reference for the annual audit, which has to be included in the constitutional document of the equity issuer, for review and approval by GCF; and	In progress This condition is triggered only for an approved project/programme that has an equity structure to be invested in by GCF.
			Undertaking in the funded activity agreement to provide GCF on an annual basis for the first three consecutive years with annual audit reports and information on the status of recommendations that may arise from such reports. After the first three years, GCF will review the need to extend this condition	In progress This condition is triggered only for an approved project/programme that has an equity structure to be invested in by GCF.

¹ Annex IX to decision B.31/12.

² Annex XVII to decision B.12/30.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
Alternative Energy Promotion Centre (AEPC) ³	For conditions fulfilled and closed previously, refer to documents GCF/B.24/07/Rev.01, GCF/B.26/03/Add.01, and GCF/B.31/07/Add.01.			
	Fiduciary	Condition to be met upon submission of the first evaluation report for the first GCF-funded project/programme undertaken by the applicant	Provision of evidence by the applicant of the public disclosure of the first evaluation report for the first GCF-funded project/programme in accordance with the applicant's information disclosure policy	In progress AE's first project FP172 has been approved and is under implementation, with the first evaluation report due in June 2028.
Attijariwafa Bank (AWB) ⁴	For conditions fulfilled and closed previously, refer to documents GCF/B.25/13/Add.01 and GCF/B.26/03/Add.01.			
	ESS	Conditions to be met prior to submission of the first funding proposal to the Board	Provision of evidence by the applicant that the 2018 environmental and social (E&S) policy was communicated in full to its staff and is made available on the applicant's website	In progress Condition is to be met prior to submission of the first funding proposal to the Board.
	ESS	Conditions to be met with the submission of the first funding proposal to GCF	Provision by the applicant of its ESMF or ESMP as part of the first funding proposal. The ESMF or ESMP should describe the applicant's programme-/project-specific approach to E&S risk and identification of impacts, including categorization, mitigation management and monitoring plan, reporting process and external communications system based on the applicant's 2018 E&S framework and in line with the E&S	In progress The entity is to provide information on the efforts it is making to address the condition.

³ Decision B.22/09 and annex IV of document GCF/B.22/02.

⁴ Decision B.22/09 and annex X of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			risk category B/I-2 and category C/I-3 projects/programmes; and	
	Gender		Provision by the applicant of the gender assessment and action plan as part of the first funding proposal, as relevant	In progress The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication of the information for the first GCF-funded project/programme on the applicant's website: <ul style="list-style-type: none"> a. Name, address and nationality (in the case of individuals) or place of incorporation (in the case of legal entities) of the beneficiary; b. Brief summary of the project/programme and purpose of the funding; and c. Funded amount with details, such as rate and period, among others; information on intermediate (e.g. annual) and final results of GCF-funded projects/programmes, such as actual versus planned results and outcomes; adherence to budgets, cost, timelines and timelines within which the award information will be made public 	In progress The condition is triggered by the first disbursement for the first approved project/programme.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
	ESS	Condition to be met within two (2) years following the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of a report on the effectiveness of its ESMS. The ESMS review should highlight lessons learned and provide recommendations to improve the ESMS	In progress The condition is triggered by the first disbursement for the first approved project/programme.
Austrian Development Agency (ADA Austria) ⁵	Fiduciary	Condition to be met within three years following the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant	Provide evidence in the form of two (2) examples showing that project progress monitoring reports and evaluation results and reports are disseminated in accordance with the applicant's information disclosure policy	In progress This condition is triggered by the first funding proposal.
Banco de Comercio Exterior de Colombia S.A. (Bancóldex) ⁶	Fiduciary	Condition to be met by the applicant prior to the effectiveness of the accreditation master agreement during Stage III of the accreditation process	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, that the applicant has adopted a policy for the protection of whistle-blowers	In progress The entity is to provide information on the efforts it is making to address the condition.
	Gender	Conditions to be met by the applicant prior to the submission of the first funding proposal in E&S risk category B/1-2 to GCF during the accreditation term	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of the adoption by the applicant of a gender policy, procedures and action plan consistent with the GCF Gender Policy	In progress The entity is to provide information on the efforts it is making to address the condition.
	ESS	Conditions to be met by the applicant prior to the submission of the first funding proposal in E&S risk	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of the adoption of a policy on information disclosure of	In progress

⁵ Decision B.21/16 and annex XII to document GCF/B.21/17.

⁶ Decision B.38/04 and document GCF/B.38/03/Add.02.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		category B/I-2 to GCF during the accreditation term	E&S assessment documents for projects/programmes financed with GCF resources, consistent with the requirements of the GCF Information Disclosure Policy for E&S risk category B/I-2 projects/programmes	The entity is to provide information on the efforts it is making to address the condition.
			Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of the operationalization of the applicant's accessible and independent grievance redress mechanism, including a public registry of E&S enquiries and complaints for GCF-funded projects/programmes	In progress The entity is to provide information on the efforts it is making to address the condition.
Banco Nacional de Obras y Servicios Públicos S.N.C. (BANOBRAS) ⁷	ESS	Condition to be met by the applicant prior to effectiveness of the accreditation master agreement during Stage III of the accreditation process	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of an updated procedure for its institutional grievance redress mechanism (GRM), which shall include an independent unit for management and oversight of the operation of the GRM	Fulfilled and closed The entity provided an updated procedure for its institutional grievance redress mechanism (GRM) that includes an independent unit responsible for the management and oversight of the operation of the GRM. Based on the information provided, the AP considers this condition fulfilled and closed.
			Publication of the GRM procedure provided pursuant to paragraph (1) of this condition shown above, on the applicant's website	Fulfilled and closed The entity provided evidence of publishing its GRM procedure on its

⁷ Decision B.38/04 and document GCF/B.38/03/Add.03.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
				website. Based on the information provided, the AP considers this condition fulfilled and closed.
Banque Ouest Africaine de Développement (BOAD, West African Development Bank) (re-accreditation) ⁸	For conditions fulfilled and closed previously, refer to document GCF/B.28/11/Add.01.			
	Fiduciary (accreditation for the first accreditation term)	Conditions prior to submitting a request for GCF financing of a medium-sized grant award programme	Test and prove by way of having approved and successfully implemented for a minimum period of one year a small-sized grant award programme	In progress The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met by the AE on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first project/programme approved during the re-accreditation term to receive a disbursement	Delivery to GCF by the AE of evidence, in a form and substance satisfactory to the AP, of the regular update of the register within the external communications mechanism to document questions or complaints received, as well as responses to them, on GCF-financed projects and programmes	In progress The condition is triggered by the first disbursement by GCF for the first project/programme approved during the re-accreditation term to receive a disbursement.
BNP Paribas S.A. (BNP Paribas) ⁹	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant of the adoption of guidelines and methodologies for overseeing, assessing and reviewing the procurement procedures of beneficiary institutions for projects/programmes financed with GCF resources	In progress The entity is to provide information on the efforts it is making to address the condition.

⁸ Decision B.36/10 and document GCF/B.36/03/Add.02.

⁹ Decision B.21/16 and annex XVIII to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
	ESS	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant of the adoption of a policy on information disclosure of E&S assessment documents for projects/programmes financed with GCF resources, consistent with the requirements of the GCF Information Disclosure Policy for E&S risk categories A/I-1 and B/I-2 projects/programmes	In progress The entity is to provide information on the efforts it is making to address the condition.
	Gender	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant on the adoption of a gender policy and procedures consistent with the GCF Gender Policy, and the curriculum vitae of gender expert(s) responsible for implementing the gender policy for projects/programmes financed with GCF resources	In progress The entity is to provide information on the efforts it is making to address the condition.
Caixa Econômica Federal (CEF) ¹⁰	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of written confirmation that the applicant has made the required arrangements to ensure that it will secure the engagement of services for a post-implementation independent evaluation for each GCF-funded project/programme	In progress The entity is to provide information on the efforts it is making to address the condition.
	ESS	Conditions to be met prior to the submission of the first funding proposal to the Board	Approval by the applicant of a consultation and information disclosure policy consistent with requirements of the GCF Information Disclosure Policy for Category A/I-1 and Category B/I-2	In progress The entity is to provide information on the efforts it is making to address

¹⁰ Decision B.21/16 and annex V to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			projects/programmes	the condition.
	Gender	Conditions to be met prior to the submission of the first funding proposal to the Board	Approval by the applicant of a revised gender policy consistent with the requirements of the GCF Gender Policy	In progress The entity is to provide information on the efforts it is making to address the condition.
Camco Management Limited (Camco) ¹¹	Fiduciary	Condition to be met within two years following the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant	Provision by the applicant of the minutes of the first three meetings of the Sustainable Business Committee (SBC) and Audit and Risk Committee (ARC)	In progress AE's first project FP222 was approved on 25 October 2023. This condition is to be met by 24 October 2025.
			Provision by the applicant of: a. Internal audit plans for financial years 2021 and 2022; b. The corresponding internal audit reports for financial years 2021 and 2022; c. The reports on the execution status of action plans on findings contained in the internal audit reports; and d. Evidence of the quality control and assessment of the overall effectiveness of the internal audit function.	In progress AE's first project FP222 was approved on 25 October 2023. This condition is to be met by 24 October 2025.
		Condition to be met within two years	Publication by the applicant of the results of	In progress

¹¹ Annex V to decision B.27/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	procurements for GCF-funded projects/programmes on the applicant's website	The condition is triggered by the first disbursement for the first approved project/programme. AE's first project FP222 was approved on 25 October 2023 and yet to receive the disbursement.
			Provision by the applicant of the first project or programme monitoring report prepared in accordance with the applicant's updated monitoring and evaluation procedures and publication of the said report on the applicant's website	In progress The condition is triggered by the first disbursement for the first approved project/programme. AE's first project FP222 was approved on 25 October 2023 and yet to receive the disbursement.
			Provision by the applicant of the report containing the analysis of the implementation of the risk management strategy included in the Risk Management Policy adopted on 14 July 2020	In progress The condition is triggered by the first disbursement for the first approved project/programme. AE's first project FP222 was approved on 25 October 2023 and yet to receive the disbursement.
	ESS	Condition to be met within three years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of a report conducted by an external expert on the audit of the effectiveness of its ESMS. The audit should highlight lessons learned and provide recommendations to improve the ESMS	In progress The condition is triggered by the first disbursement for the first approved project/programme. AE's first project FP222 was approved on 25 October 2023 and yet to receive the disbursement.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
	Fiduciary	Condition to be met within three years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of: a. Terms of reference for the independent consultancy firm that is contracted to perform the mid-term project evaluation in accordance with the procedure contained in the document titled "On the independent evaluation of the investment mandates" approved by the applicant on 15 June 2020; b. A mid-term evaluation report; and c. Evidence of the publication on its website of the mid-term evaluation report.	In progress The condition is triggered by the first disbursement for the first approved project/programme. AE's first project FP222 was approved on 25 October 2023 and yet to receive the disbursement.
Caribbean Community Climate Change Centre (CCCCC) (re-accreditation) ¹²	For conditions fulfilled and closed previously, refer to documents GCF/B.12/07, GCF/B.13/23, GCF/B.18/09 and GCF/B.23/04.			
	Fiduciary	Condition to be met by the AE prior to or at the time of submission of the next mid-term accreditation report	Delivery to GCF by the AE of evidence, in a form and substance satisfactory to the AP, of the report, including recommendations and management actions from the planned internal audit of the AE's AML/CFT policy and procedure, that includes the satisfactory implementation of the AE's KYC guidelines and templates	In progress AE's deadline to submit midterm report is 28 February 2026.
Caribbean Development Bank (CDB) ¹³	For conditions fulfilled and closed previously, refer to document GCF/B.22/02.			
	Fiduciary	Condition prior to the first	Establish an appropriate system for providing	Fulfilled and closed

¹² Decision B.35/10 and addendum II to document GCF/B.35/06.

¹³ Annex VI to decision B.14/10.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		disbursement by GCF for an approved project/programme to be undertaken by the applicant	public access to information on the periodic progress of individual projects/programmes, including budget utilization, in relation to grant funding	The entity provided the link to its website where it publishes the Annual Reports which include a project performance review and audited financial statements, and the Development Effectiveness Review reports which include information about CDB's lending and operations. Based on the information provided, the AP considers this condition fulfilled and closed.
CARICOM Development Fund (CDF) ¹⁴	Fiduciary	Conditions to be met by the applicant prior to the effectiveness of the accreditation master agreement during stage III of the accreditation process	Delivery to the GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: a. Appointment of a Head of Internal Audit and launch of an internal audit, including providing a copy of the audit plan, which shall include, among other things, (i) a review of CDF procurement and (ii) implementation of CDF's Code of Ethics	In progress The entity is to provide information on the efforts it is making to address the condition.
			Delivery to the GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: b. Approval and adoption by the applicant's board of an AML/CFT policy that is substantially consistent with the GCF AML/CFT Policy	Fulfilled and closed The entity's board has adopted a policy on AML/CFT which the AP finds to be consistent with GCF's AML/CFT policy. Based on the information provided, the AP finds this condition to be fulfilled and closed.

¹⁴ Decision B.37/18 and document GCF/B.37/03/Add.10.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			<p>Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of:</p> <p>c. Approval and adoption by the applicant’s board of an anti-corruption and integrity policy, to include procedures and processes for conducting independent investigations of violations, and made applicable and accessible to its staff and contracted parties</p>	<p>Fulfilled and closed</p> <p>The entity’s board has adopted the Anti-Corruption, AML/CFT and Integrity Policy, and procedures for investigation as part of a separate document entitled “Policy on the Protection of Whistleblowers and Witnesses”. Evidence of making the new policy accessible to staff and contracted parties was also shared with the AP. Based on the information provided, the AP considers this condition fulfilled and closed.</p>
			<p>Delivery to the GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of:</p> <p>d. Approval and adoption by the applicant’s board of a fit-for-purpose whistle-blowing policy and/or guidelines aligned with the GCF Policy on the Protection of Whistleblowers and Witnesses</p>	<p>Fulfilled and closed</p> <p>The entity’s board has adopted the Policy on the Protection of Whistleblowers and Witnesses which the AP finds to be consistent with the GCF Policy on Protection of Whistleblowers and Witnesses. Based on the information provided the AP finds this condition to be fulfilled and closed.</p>
	ESS	Conditions to be met by the applicant prior to the effectiveness of the accreditation master agreement during stage III of the accreditation	<p>Delivery to the GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of:</p> <p>e. Approval and adoption by the applicant’s Board of an information disclosure policy that</p>	<p>Fulfilled and closed</p> <p>The entity has provided a link to its publicly available Information Disclosure Policy which includes</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		process	contains E&S information disclosure requirements and details of GCF projects consistent with the GCF Information Disclosure Policy, and publication of the approved policy on the applicant's website	provisions for the disclosure of E&S information in line with the GCF Information Disclosure Policy for E&S risk category B/I-2 for which the AE was accredited. Based on the information provided, the AP finds this condition to be fulfilled and closed.
	ESS Gender	Condition to be met by the applicant with the submission to the Board of the first funding proposal in the E&S risk category B/I-2 with a grant award or funding allocation mechanism during the accreditation term	Delivery to the GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of (i) a project-specific gender assessment and gender action plan; (ii) evidence of inclusion of a project-level GRM; and (iii) disclosure of the project's E&S assessment in the applicant's website, in line with the GCF Information Disclosure Policy for E&S risk category B/I-2	In progress The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met by the applicant within three (3) years of the first disbursement by GCF for the first approved project/programme in the E&S risk category B/I-2 to be undertaken by the applicant during the accreditation term	Delivery to the GCF by the applicant of a report, in a form and substance satisfactory to the AP, of an external audit of its environmental and social management system (ESMS) including any lessons learned therefrom	In progress The condition is triggered by the first disbursement for the first approved project/programme in the E&S risk category B/I-2.
Cassa depositi e Prestiti S.p.A.	For conditions fulfilled and closed previously, refer to document GCF/B.27/03/Add.01.			
	ESS	Condition to be met prior to the first disbursement by GCF for the first	Provision of evidence by the applicant demonstrating that the web portal for the first	In progress The condition is triggered by the first

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
(CDP) ¹⁵		approved GCF project/programme to be undertaken by the applicant	approved GCF project/programme was established and that this web portal has its own independent grievance redress mechanism for this first project/programme	disbursement for the first approved project/programme.
		Condition to be met within two years of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's ESMS, which shall include examples of its application and of lessons learned	In progress The condition is triggered by the first disbursement for the first approved project/programme.
CDG Capital S.A. (CDG Capital) ¹⁶	For conditions fulfilled and closed previously, refer to documents GCF/B.19/14/Rev.01 and GCF/B.20/13.			
	Fiduciary	Condition to be met on an annual basis for three consecutive years starting with the end of the first year of the implementation of the first GCF-funded project/programme	Provide evidence that the reports on beneficiaries and results during implementation of all GCF-funded activities were prepared and published in accordance with the applicant's procedures for public access to information	In progress The condition is triggered by the first disbursement for the first approved project/programme.
	ESS	Conditions to be met for each funding proposal	Provide in its funding proposal an E&S management framework that describes the applicant's project-specific approach to E&S risk and impact categorization, mitigation and management, E&S monitoring and reporting	In progress The entity is to provide information on the efforts it is making to address the condition.

¹⁵ Annex XX to decision B.24/11.

¹⁶ Annex XI to decision B.17/13.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
	Gender	Conditions to be met for each funding proposal	Provide in its funding proposal a gender action plan that reflects the applicant's adequate competency in terms of human and financial resources and a system for maintaining data that addresses gender aspects in line with the GCF Gender Policy	In progress The entity is to provide information on the efforts it is making to address the condition.
Center for Implementation of Investment Projects within the Committee for Environmental Protection (CIIP) under the government of the Republic of Tajikistan ¹⁷	Fiduciary	Conditions to be met by the applicant prior to the effectiveness of the accreditation master agreement during Stage III of the accreditation process	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of evidence of an adopted and approved Anti-Money Laundering and Counter-Terrorism Financing policy	In progress The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Conditions to be met by the applicant with the first annual self-assessment	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of adoption and publication of investigation guidelines and procedures for investigating prohibited practices and publication of terms of reference for the investigation function or body	In progress The entity is to provide information on the efforts it is making to address the condition.
			Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of the operationalization of the Anti-Money Laundering and Counter-Terrorism Financing policy, which shall include evidence of: conducting requisite checks on covered parties in line with a risk-based approach, conducting training on the policy to the covered parties, and oversight of	In progress The entity is to provide information on the efforts it is making to address the condition.

¹⁷ Decision B.39/10 and document GCF/B.39/03/Add.02.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			implementation of the policy by the responsible committees, body or persons	
	Fiduciary	Condition to be met by the applicant on an annual basis for two consecutive years, starting with the calendar year 2025	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of the applicant's audited financial statements and the external auditor's opinion, for the fiscal years ending 31 December 2024 and 31 December 2025, respectively, which shall be delivered on or before 30 September of the relevant year	In progress The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Conditions to be met by the applicant with the submission of the applicant's mid-term review report	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of the establishment of an internal audit committee and function including the adoption of internal audit procedures that include a quality assurance and improvement programme for the internal audit function, incorporating performance assessment by the oversight committee	In progress The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met by the applicant within three years following the approval by the Board of the first GCF-funded project/programme in E&S risk Category B during the accreditation term	Delivery by the applicant to GCF, in a form and substance satisfactory to the AP, of a report, prepared by an independent body, which confirms the effective implementation of the applicant's Environmental and Social Management System	
Cities and Villages	Fiduciary	Conditions to be met by the applicant with the submission of the first	Delivery to GCF by the applicant of evidence, in a	In progress The condition is triggered by the start

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
Development Bank (CVDB) ¹⁸		annual self-assessment during the accreditation term	form and substance satisfactory to the AP of: a. conducting risk-based KYC checks on counterparties, and governance oversight of the applicant's Anti-Money Laundering and Counter-Terrorism Financing Policy	of the accreditation term.
			Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP of: b. establishment of publicly available channels, including through the applicant's website, for staff and all stakeholders to anonymously report wrongdoing, including prohibited practices, and incorporation of these channels into the applicant's whistleblowing policy	In progress The condition is triggered by the start of the accreditation term.
			Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP of: c. the adoption and publication on the applicant's website of investigation guidelines and procedures as well as the terms of reference for the applicant's investigation function	In progress The condition is triggered by the start of the accreditation term.
			Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP of: d. the adoption by the applicant's Board of Directors of revised Audit Committee terms of reference that include oversight of ethics	In progress The condition is triggered by the start of the accreditation term.

¹⁸ Decision B.38/04 and document GCF/B.38/03/Add.04.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			matters	
	Fiduciary	Conditions to be met by the applicant prior to the submission of the applicant's mid-term review report during the accreditation term	Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of the adoption of procedures to undertake regular financial risk management analysis including assessment of its lending portfolio and reporting of the results to the relevant governing committee	In progress The condition is triggered by the start of the accreditation term.
Community Development and Investment Agency of the Kyrgyz Republic (ARIS) ¹⁹	ESS	Conditions to be met by the applicant prior to the submission of the first funding proposal to the Board during the accreditation term	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP: a. Of the establishment and functioning of its social and environmental safeguards unit	In progress The entity is to provide information on the efforts it is making to address the condition.
			Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP: b. Of the adoption of a policy which requires the project-level disclosure of E&S assessment documents for GCF-funded projects/programmes, consistent with the requirements of the GCF Information Disclosure Policy for E&S risk category B projects/programmes	In progress The entity is to provide information on the efforts it is making to address the condition.
			Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP:	In progress The entity is to provide information

¹⁹ Decision B.38/04 and document GCF/B.38/03/Add.05.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			c. Of the establishment of a public registry of E&S enquiries and complaints for GCF-funded projects	on the efforts it is making to address the condition.
	Fiduciary	Conditions to be met by the applicant prior to the submission of the first funding proposal to the Board during the accreditation term	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP: d. That the entity has formally approved an AML/CFT policy or evidence that the entity has included within its prohibited practices policies clear AML/CFT statements consistent with the GCF AML/CFT Policy	In progress The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Condition to be met by the applicant on an annual basis for two consecutive years, starting with the calendar year 2024	Delivery to GCF by the applicant, in a form and substance satisfactory to the AP, of the applicant's institutional audited financial statements for the fiscal years 2023 and 2024, respectively, which shall be delivered on or before 30 September of the relevant year	In progress For the fiscal year 2023 and 2024, this condition is to be met no later than 30 September 2024.
	Fiduciary	Conditions to be met by the applicant with the submission of the first annual self-assessment during the accreditation term	Delivery to the GCF by the applicant of evidence, in a form and substance satisfactory to the AP: a. Of revised internal audit regulations/procedures that include a quality assurance and improvement programme for the internal audit function, incorporating performance assessment by ARIS's Supervisory Board and periodic external quality assessments in accordance with internal audit standards	In progress The condition is triggered by the start of the accreditation term.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			Delivery to the GCF by the applicant of evidence, in a form and substance satisfactory to the AP: b. Of an independent external quality assessment of the overall effectiveness of the applicant's internal audit function	In progress The condition is triggered by the start of the accreditation term.
	ESS	Condition to be met by the applicant within two (2) years following the beginning of implementation of the first GCF-funded project/programme approved by the Board during the accreditation term	Delivery to the GCF by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's ESMS	In progress The condition is triggered by the first disbursement for the first approved project/programme.
Compañía Española de Financiación del Desarrollo S.A. S.M.E. (COFIDES) ²⁰	Fiduciary	Condition to be met within three years following the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant	Provide evidence in the form of two (2) examples showing that reports on the independent evaluation of project results are disseminated in accordance with the applicant's information disclosure policy	In progress AE's first project has been approved on 6 March 2024. This condition is to be met by 5 March 2027.
Corporación Andina de Fomento (CAF) (re-accreditation) ²¹	For conditions fulfilled and closed previously, refer to document GCF/B.15/16.			
	ESS	Condition to be met by the AE on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first project/programme approved	Delivery to GCF by the AE of evidence, in a form and substance satisfactory to the AP, of the regular update of the register within the external communications mechanism to document questions or complaints received, as well as	In progress The condition is triggered by the first disbursement by GCF for the first project/programme approved during

²⁰ Decision B.21/16 and annex XIII to document GCF/B.21/17.

²¹ Decision B.36/10 and document GCF/B.36/03/Add.03.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		during the re-accreditation term to receive a disbursement	responses to them, on GCF-financed projects and programmes	the re-accreditation term.
	ESS	Condition to be met by the AE prior to submission of the first funding proposal in E&S risk category A/I-1 or B/I-2 to GCF during the re-accreditation term	Delivery to GCF by the AE of evidence, in a form and substance satisfactory to the AP, of the adoption of a regulation containing information disclosure requirements for GCF-financed programmes, projects and subprojects or proposed GCF-financed programmes, projects and subprojects, consistent with the GCF Information Disclosure Policy for E&S risk categories A/I-1 and B/I-2 projects/programme	In progress The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met within three years of the first disbursement by GCF or the first project/programme in E&S risk category B/I-2 or A/I-1 approved during the re-accreditation term to receive a disbursement	Delivery to GCF by the AE, in a form and substance satisfactory to the AP, of a final report prepared by an independent auditor assessing the effectiveness of the implementation of AE's ESMS	In progress The condition is triggered by the first disbursement by GCF for the first project/programme in E&S risk category B/I-2 or A/I-1 approved during the re-accreditation term.
Corporación Interamericana para el Financiamiento de Infraestructura,	Fiduciary	Condition to be met by the applicant prior to the effectiveness of the accreditation master agreement during stage III of the accreditation process	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP of:	In progress The entity is to provide information on the efforts it is making to address the condition.
			a. A procurement policy or procedures, specific to GCF-funded projects/programmes, that include the public disclosure by the applicant of procurement notices and awards	
			b. CIFI's Anti-Fraud policy, which shall include a complaint mechanism and provide for the	In progress The entity is to provide information

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
S.A. (CIFI) ²²			protection of whistleblowers reporting on other malpractices as described in paragraph 23 above (e.g. collusive, obstructive practices as defined in CIFI's AML/CFT policy), with an independent system to receive and investigate violations, including an adequate reporting mechanism and protection for whistleblowers in line with GCF's Policy on the Protection of Whistleblowers and Witnesses	on the efforts it is making to address the condition.
	ESS	Condition to be met by the applicant prior the submission of the first funding proposal in E&S risk category I-1 to GCF during the accreditation term	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of the operationalization of the applicant's accessible and independent GRM, including a public registry of E&S enquiries and complaints for GCF-funded projects/programmes	In progress The entity is to provide information on the efforts it is making to address the condition.
Corporación Nacional para el Desarrollo (CND) ²³	ESS	Condition to be met by the applicant on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first project/programme approved during the accreditation term to receive a disbursement	Delivery to the GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of the regular update by the applicant of the register of grievances, claims and consultations, as well as responses thereto, on or in respect of projects or programmes funded by the GCF	In progress The condition is triggered by the first disbursement for the first approved project/programme.
	ESS Gender	Conditions to be met by the applicant within three years of the first disbursement by GCF for the first	Delivery to the GCF by the applicant, in a form and substance satisfactory to the AP, of a final audit report prepared by an independent body	In progress The condition is triggered by the first

²² Decision B.38/04 and document GCF/B.38/03/Add.07.

²³ Decision B.36/10 and document GCF/B.36/03/Add.06.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		approved project/programme in E&S risk category B/I-2 to be undertaken by the applicant during the accreditation term	assessing the effectiveness of the implementation of the applicant's ESMS and gender policies, which audit report should assess the institutional programme addressing environmental and social safeguards, including the applicant's PS 9 on gender	disbursement for the first approved project/programme.
CRDB Bank Plc (CRDB) ²⁴	For conditions fulfilled and closed previously, refer to document GCF/B.35/06/Add.01.			
	Fiduciary	Condition to be met within one year of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision of evidence by the applicant, in the form of a report, on the assessment of procurement procedures and practices of executing entities in the first approved GCF-funded project/programme	In progress AE's first project FP179 has been approved and received disbursement on 21 March 2023. Under FP179, the accredited entity is the sole executing entity, so this condition remains in progress.
		Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication on the applicant's website of information on the periodic progress of the first approved GCF project/programme, including budget utilization	In progress AE's first project FP179 has been approved and received disbursement on 21 March 2023. This condition is still in progress due to early stage of project implementation.
		Condition to be met within one year of the closure of the first approved GCF project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication on the applicant's website of the final evaluation report, including information on project results and beneficiaries, for the first	In progress AE's first project FP179 has been approved. This condition to be met by 19 September 2028.

²⁴ Annex XVI to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			approved GCF project/programme	
Crédit Agricole Corporate and Investment Bank (Crédit Agricole) ²⁵	Fiduciary	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	Develop a process for publicly disclosing information on beneficiaries and results of projects and programmes that are financed by GCF. This process should be aligned with the requirements of GCF regarding disclosure of project information	In progress The condition is triggered by the first approved project/programme.
	ESS	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	Develop a tracking system or register within the external communications mechanism to document questions or complaints received from the general public and from clients, as well as responses to them, for projects and programmes financed by GCF.	In progress The condition is triggered by the first approved project/programme.
	Gender	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	Develop a gender policy or approach in line with the Gender Policy of GCF and obtain gender competencies to implement the policy/approach on projects and programmes funded by GCF	In progress The condition is triggered by the first approved project/programme.
Development Bank of Nigeria Plc (DBN) ²⁶	ESS	Conditions to be met by the applicant prior to the effectiveness of the accreditation master agreement during Stage III of the accreditation	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of the approval and adoption of an information disclosure policy consistent with the requirement of the GCF Information Disclosure	In progress The entity is to provide information on the efforts it is making to address the condition.

²⁵ Annex XV to decision B.12/30.

²⁶ Decision B.39/10 and document GCF/B.39/03/Add.03.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		process	Policy as applicable for E&S risk Category B/I-2	
			Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of its adoption and approval of an institutional-level grievance redress mechanism (GRM) and publication of the GRM on the applicant's website	In progress The entity is to provide information on the efforts it is making to address the condition.
	Gender	Conditions to be met by the applicant prior to the effectiveness of the accreditation master agreement during Stage III of the accreditation process	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of its adoption and approval of a gender policy consistent with the requirements of the GCF Updated Gender Policy	In progress The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Condition to be met by the applicant with the submission of the first annual self-assessment during the accreditation term	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of the approval and adoption of a revised information disclosure (or equivalent) policy that contains provisions for the public to access information about beneficiaries and results of projects and programmes funded by GCF	In progress The condition is triggered by the start of the accreditation term.
Development Bank of the Philippines (DBP) ²⁷	For conditions fulfilled and closed previously, refer to documents GCF/B.31/07/Add.01 and GCF/B.35/06/Add.01.			
	Fiduciary	Condition to be met on an annual basis starting with the beginning of	Provision of a copy of the latest response by the applicant to the BSP relating to BSP's AML-	In progress The entity provided an internally

²⁷ Annex III to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		financial year 2022 until the Bangko Sentral ng Pilipinas (BSP) provides an improved anti-money laundering (AML) rating	related findings as reflected in the applicant's Letter of Commitment to the BSP	certified extract from the most recent BSP Report of Examination (ROE) indicating overall and specific changes in the risk ratings. The entity to provide responses on clarifications from the AP.
	Fiduciary	Condition to be met on an annual basis starting with the beginning of financial year 2022 until the BSP provides an improved rating for the applicant's information technology (IT) systems including the security thereof	Demonstration that the applicant is taking adequate measures to improve its IT systems and security. This is to be done by: a. Provision by the applicant of a copy of the latest annual internal audit report that demonstrates the ratings for IT audits conducted during the year reported upon	In progress The entity provided the latest annual internal audit report. The entity to further provide to the AP the latest available status of implementation of the action plans from the audit recommendations.
			b. Provision by the applicant of a copy of the latest response by the applicant to the BSP relating to IT	In progress
	ESS	Condition to be met with the submission of the first funding proposal to GCF that is categorized as environmental and social (E&S) risk category B/I-2	Provision of evidence by the applicant of having conducted public consultation and disclosure of E&S assessment documents for the project/programme submitted to GCF, consistent with the requirements of the applicant's environmental, social and gender framework (ESGF) for GCF and the GCF Information Disclosure Policy for E&S risk category B/I-2	In progress The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Condition to be met prior to the first disbursement by GCF for the first	Provision of a sample project appraisal report prepared in accordance with the updated PMIM	In progress

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		executed funded activity agreement for a project/programme to be undertaken by the applicant	and the standardized template for project appraisal reports contained therein	The condition is triggered by the first approved project/programme.
	Fiduciary	Conditions to be met within two (2) years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision of the Updated Manual on Code of Ethics and the related sections in the Manual of Corporate Governance	In progress The condition is triggered by the first disbursement for the first approved project/programme.
Provision of two monitoring reports prepared in accordance with the applicant's updated PMIM, in particular, the standardized template for monitoring reports contained therein			In progress The condition is triggered by the first disbursement for the first approved project/programme.	
Provision of evidence demonstrating that two monitoring reports have been published on the applicant's website in accordance with the applicant's information disclosure policy			In progress The condition is triggered by the first disbursement for the first approved project/programme.	
	Fiduciary	Condition to be met within three (3) years of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Demonstration for two consecutive years that the applicant is effectively overseeing, assessing and reviewing the procurement procedures of executing entities, project sponsors or beneficiaries of the first executed funded activity agreement for a project/programme to be undertaken by the applicant	In progress The condition is triggered by the first disbursement for the first approved project/programme.
	Fiduciary	Conditions to be met within one (1) year of completing implementation	Provision of an independent evaluation report for a project/programme that has been prepared	In progress The condition is triggered by

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		of the first project/programme for which the first funded activity agreement has been executed	in accordance with the applicant's PMIM and the terms of reference for the independent evaluation	completing implementation of the first project/programme for which the first funded activity agreement has been executed
			Provision of evidence by the applicant demonstrating the publication on the applicant's website of an independent evaluation report for a project/programme that has been prepared in accordance with the applicant's information disclosure policy	In progress The condition is triggered by completing implementation of the first project/programme for which the first funded activity agreement has been executed.
Development Bank of Zambia (DBZ) ²⁸	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision by the applicant of evidence of an independent assessment of the overall effectiveness of the applicant's internal audit function	In progress The entity is to provide information on the efforts it is making to address the condition.
			Provision by the applicant of the agenda and minutes of at least two recent meetings of its Integrity Committee to demonstrate oversight of the ethics function	In progress The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met with the submission of the first funding proposal to GCF	Provision by the applicant of a monitoring and evaluation plan containing environmental and social monitoring indicators and mitigation measures to be monitored for the proposed project/programme	In progress The entity is to provide information on the efforts it is making to address the condition.

²⁸ Annex IV to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		Condition to be met within three years of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's environmental and social management system, which shall include examples of its application and of lessons learned	In progress The condition is triggered by the first disbursement for the first approved project/programme.
	Fiduciary	Conditions to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision by the applicant of at least one report per year on the assessment of the procurement procedures and/or practices of executing entities, project sponsors or beneficiary institutions for the first executed funded activity agreement for a GCF project/programme	In progress The condition is triggered by the first disbursement for the first approved project/programme.
Provision by the applicant of evidence of public disclosure on its website of procurement awards in relation to the first executed funded activity agreement for a GCF project/programme			In progress The condition is triggered by the first disbursement for the first approved project/programme.	
Provision by the applicant of evidence of public disclosure of information regarding the applicant's decisions on on-lending, blending, equity investment and/or guarantee operations for the first GCF-funded project/programme that involves the specialized fiduciary standard for on-lending and/or blending for loans, equity and/or guarantees			In progress The condition is triggered by the first disbursement for the first approved project/programme.	

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		Condition to be met within one year of completing the implementation of the first approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of evidence of public disclosure on its website: a. The list of beneficiaries under the first approved GCF project/programme	In progress The condition is triggered by completing implementation of the first project/programme for which the first funded activity agreement has been executed.
			b. The results and outcomes of the first approved GCF project/programme	In progress The condition is triggered by completing implementation of the first project/programme for which the first funded activity agreement has been executed.
Department of Environment of Antigua and Barbuda (DOE_ATG) ²⁹ (upgrade) ³⁰	For conditions fulfilled and closed previously, refer to document GCF/B.22/02.			
	Fiduciary	Conditions to be met on an annual basis for the three consecutive years starting at the beginning of the second year of implementation (with the first deadline falling at the end of the first quarter of the second year of implementation) of the first GCF-funded project/programme through a grant award and/or funding allocation mechanism	Provide evidence of the public disclosure of the monitoring and evaluation reports for any GCF-funded project/programme implemented through the applicant's grant award programme, as well as of the annual reports on the results of the operation of the revolving fund programme	Fulfilled and closed The entity provided annual reports on the results of the operation, a monitoring and evaluation report for the Revolving Fund Programme component of the GCF-funded FP061, as well as the preliminary findings of a monitoring and evaluation report on the GCF-funded grants under FP061 which the AP finds satisfactory to

²⁹ Annex IV to decision B.18/05.

³⁰ Decision B.39/10 and document GCF/B.39/03/Add.08.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
				close the condition.
				<p>Fulfilled and closed</p> <p>The entity provided an example of meeting minutes of its technical evaluation committee evidencing the process of consideration and approval of grant proposals for FP061. Based on the information provided, the AP finds this condition fulfilled and closed.</p>
			Fiduciary	<p>Condition to be met by the applicant prior to submission to the GCF Board of any funding proposal with grant award and/or funding allocation activities</p>
DFCC Bank PLC (DFCC Bank) ³¹	ESS	Conditions to be met by the applicant with the submission of the first funding proposal to the Board during the accreditation term	<p>Delivery to the GCF by the applicant, in a form and substance satisfactory to the AP, of a report on the implementation of the GRM undertaken by the applicant's internal audit unit or by an independent auditor, which confirms the effective implementation of the applicant's independent redress mechanism and the operationalization of the public registry of complaints</p>	<p>In progress</p> <p>The entity is to provide information on the efforts it is making to address the condition.</p>

³¹ Decision B.36/10 and document GCF/B.36/03/Add.08.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
	Fiduciary	Conditions to be met by the applicant prior to the second disbursement by GCF for the first project/programme approved during the accreditation term to receive a second disbursement	Delivery to the GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of the public disclosure of procurement activities using GCF funds as set out in the applicant's Disclosure Policy, including public procurement notices according to the applicant's policy threshold, and the details of subsequent awards	In progress The condition is triggered prior to the second disbursement for the first approved project/programme.
	ESS	Condition to be met by the applicant within three years of the first disbursement by GCF for the first project/programme in E&S risk category B/1-2 approved during the accreditation term to receive a disbursement	Delivery to the GCF by the applicant, in a form and substance satisfactory to the AP, of a final report prepared by an independent auditor assessing the effectiveness of the implementation of the applicant's ESMS	In progress The condition is triggered by the first disbursement for the first approved project/programme.
Federated States of Micronesia Development Bank (FSMDB) ³²	Fiduciary	Conditions to be met by the applicant prior to the submission of the first funding proposal to the Board during the accreditation term	Delivery to the GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of the adoption of an information disclosure policy applicable to GCF-funded programmes and projects which is consistent with the requirements of the GCF Information Disclosure Policy and which includes a requirement to publish project summary information, grant and beneficiary information, procurement notices and awards, and monitoring and evaluation reports	In progress The entity is to provide information on the efforts it is making to address the condition.

³² Decision B.37/18 and document GCF/B.37/03/Add.09.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			<p>Delivery to the GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of publication on the applicant's website of the applicant's Anti-Fraud Policy and Whistleblowing Policy, which website shall include complete information on the available mechanisms for whistleblowing, ESS and other complaints including by telephone, post, email, online form and a link to the Office of National Public Auditor's complaints mechanism, and publication of a statement on how anonymous complaints may be made and a summary of the applicant's investigative process</p>	<p>Fulfilled and closed</p> <p>The entity's Code of Ethics and Conflict of Interest Policy has been published on FSMDB's website at http://www.fsmdb.fm/contact-us/complaint/ and includes key information on the complaint process, whistle-blowing mechanisms, a statement advising complainants on anonymous reporting, links to the Office of National Public Auditor and a summary of FSMDB's independent investigative process. FSMDB's complaints webform is operational, therefore the AP considers this condition fulfilled and closed.</p>
	ESS	Conditions to be met by the applicant prior to the submission of the first funding proposal to the Board during the accreditation term	<p>Delivery to the GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of the adoption of the applicant's procedures for the mitigation, management and monitoring of the E&S risks and impacts, including those that are unanticipated, of its GCF-funded activities</p>	<p>In progress</p> <p>The entity is to provide information on the efforts it is making to address the condition.</p>
			<p>Delivery to the GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of evidence of the establishment of a grievance redress mechanism for GCF-financed activities</p>	<p>In progress</p> <p>The entity is to provide information on the efforts it is making to address the condition.</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
	Gender	Conditions to be met by the applicant prior to the submission of the first funding proposal to the Board during the accreditation term	Delivery to the GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of recruiting a gender specialist with adequate competencies to implement the applicant's Gender Policy	In progress The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Condition to be met by the applicant prior to the second disbursement by GCF for the first approved project/programme to be undertaken by the applicant during the accreditation term	Evidence in a form and substance satisfactory to the AP, of implementation of the applicant's information disclosure policy in relation to its first GCF-funded project	In progress The condition is triggered by the first disbursement for the first approved project/programme.
Fiji Development Bank (FDB) ³³	For conditions fulfilled and closed previously, refer to documents GCF/B.21/17, GCF/B.23/04, GCF/B.25/13/Add.01 and GCF/B.28/11/Add.01.			
	Fiduciary	Conditions to be met on an annual basis for three consecutive years starting with the applicant's financial year 2017/2018	Provide an annual audit plan and an annual audit report including an external audit of the first GCF-funded project, if any and, if different, of the first GCF-funded project that involves guarantees and equity investments by and from GCF, respectively, once the project is under implementation, and a final independent evaluation. The period of reporting may be extended depending on the commencement date of the project(s)	In progress This condition can only be addressed once the first GCF-funded project that involves guarantees and equities is under implementation by the entity.
Finanzas Y	For conditions fulfilled and closed previously, refer to document GCF/B.27/03/Add.01.			

³³ Annex V to decision B.18/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
Negocios Servicios Financieros Limitada (FYNSA) ³⁴	Fiduciary	Condition to be met no later than three years following signature of the accreditation master agreement in Stage III of the accreditation process	Provision by the applicant of evidence, in the form of one example, demonstrating that the independent evaluation report for the applicant's investment funds has been prepared in accordance with the evaluation procedure contained in the updated Management Manual for GCF-funded projects and disseminated in accordance with the applicant's Information Disclosure Policy	In progress AE's Accreditation Master Agreement was signed on 20 December 2019. This condition was to be met by 19 December 2022; however, the entity's investment fund FYNSA Energía Fund is yet to be closed. The entity is in the process of hiring an independent consultant or auditor to provide the evaluation report.
	ESS	Condition to be met no later than three years of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of a report on the audit of the effectiveness of the applicant's environmental and social safeguards (SSA) system.	In progress The condition is triggered by the first disbursement for the first approved project/programme.
Financiera De Desarrollo Territorial S.A. (Findeter) ³⁵	For conditions fulfilled and closed previously, refer to documents GCF/B.33/09/Add.02 and GCF/B.34/09/Add.01.			
	Fiduciary	Conditions to be met prior to the first disbursement for the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the adoption of a policy on the projects and loan beneficiaries information disclosure, including, inter alia: a. Type or nature of information to be disclosed;	In progress The condition is triggered by the first approved project/programme.

³⁴ Annex XVII to decision B.24/11.

³⁵ Decision B.21/16 and annex XIV to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			<p>b. Media or channels through which information will be disclosed, including a dedicated website that would be used for publication and disclosure of the information related to the GCF-funded projects/programmes, including:</p> <ul style="list-style-type: none"> i) Name, address and nationality (in case of individuals) or place of incorporation (in case of legal entities) of the beneficiary; ii) Brief summary of project and purpose of the funding; iii) Funded amount with details like rate, period, etc.; and iv) Information on intermediate (e.g. annual) and final results of the GCF-funded projects/programmes, such as actual versus planned results and outcomes; adherence to budgets, cost, timelines and timelines within which the award information will be made public 	
			<p>Provision of evidence by the applicant of the adoption of a policy and procedures for the independent evaluation of projects/programmes, including the terms of reference for the evaluation body and of a policy</p>	<p>In progress The condition is triggered by the first approved project/programme.</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			on evaluation disclosure	
		Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision of evidence of the publication of the information indicated in paragraph 79(b)(ii)(2) of annex XIV to document GCF/B.21/17 with regard to three projects and/or programmes undertaken (preferably climate change mitigation or adaptation projects/programmes)	In progress The condition is triggered by the first disbursement for the first approved project/programme.
Fonds Interprofessionnel pour la Recherche et le Conseil Agricoles (FIRCA) ³⁶	Fiduciary	Condition to be met by the applicant prior to the effectiveness of the accreditation master agreement during Stage III of the accreditation process	Delivery to GCF of evidence in a form and substance satisfactory to the AP of an independent report on the implementation of the applicant's whistle-blowing and complaints management mechanism (PlaintOnline), and associated procedures, which report shall verify that: a. The online complaints management mechanism is publicly accessible and fully operationalized; b. Guidance is provided to whistle-blowers on the use of the applicant's whistle-blowing and complaints management mechanism (PlaintOnline) for anonymous reporting; c. A public registry of complaints has been operationalized	In progress The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met by the applicant within three years of the approval by	Delivery to GCF by the applicant of evidence in a form and substance satisfactory to the AP of a	In progress The entity is to provide information

³⁶ Decision B.39/10 and document GCF/B.39/03/Add.04.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		the Board of the first GCF-funded project/programme in E&S risk Category B/I-2 during the accreditation term	report prepared by an independent body evaluating the effectiveness of the implementation of the applicant's ESMS, which shall assess compliance with the applicant's environmental and social standards, monitoring system, reporting processes and external communication mechanism, including the complaints management mechanism, while also providing lessons learned and best practices to improve the ESMS	on the efforts it is making to address the condition.
Food and Agriculture Organization of the United Nations (FAO) ³⁷ (re-accreditation)	Fiduciary	Condition to be met prior to the presentation of the AE's mid-term review of the accreditation process	Delivery to the GCF by the AE, in a form and substance satisfactory to the AP, of evidence that the entity has formally approved an AML/CFT policy or evidence that the entity has included within its prohibited practices policies clear AML/CFT statements consistent with GCF AML/CFT Policy	In progress The condition is applicable to the AE's second accreditation term ³⁸
National Fund for Environment and Climate (FNEC) ³⁹ of Benin	For conditions fulfilled and closed previously, refer to documents GCF/B.30/03/Add.01, GCF/B.35/06/Add.01 and GCF/B.36/03/Add.01.			
	ESS	Condition to be met within two (2) years following the first disbursement by GCF for the first GCF-funded project/programme to	Provision of evidence by the applicant of a report on the effectiveness of its environmental and social management system (ESMS). The ESMS review should highlight lessons learned and	In progress The AE's first project SAP032 has been approved and received disbursement on 2 September 2024. The deadline is

³⁷ Decision B.37/18 and document GCF/B.37/03/Add.05.

³⁸ According to decision B.37/17, accreditation term of all AEs is extended by three (3) years from the date its accreditation term lapsed or will lapse or until the date on which a revised accreditation framework is adopted by the Board, whichever is earlier.

³⁹ Decision B.22/09 and annex VII of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		be undertaken by the applicant	recommendations to improve the ESMS	1 September 2026.
Fundo Brasileiro para a Biodiversidade (Funbio) ⁴⁰	For conditions fulfilled and closed previously, refer to document GCF/B.26/03/Add.01.			
	Fiduciary	Condition to be met within two (2) years following the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant	Provide evidence showing that the applicant provides public access to information on the progress of GCF-funded projects/programmes, including budget utilization, in accordance with its information disclosure policy as updated and approved pursuant to paragraph 53(b)(i)(3) of annex XV to document GCF/B.21/17 and decision B.21/16, paragraph (a)(xi)	In progress The condition is triggered by the first approved project/programme.
HSBC Holdings plc and its subsidiaries (HSBC) ⁴¹	For conditions fulfilled and closed previously, refer to documents GCF/B.15/16 and GCF/B.16/13.			
	Fiduciary	Condition to be met on an annual basis	Provide the Fund, through the Secretariat, with its annual reports that disclose information on regulatory compliance	In progress The entity's annual reports for 2016, 2017, 2018, 2019, 2020, 2021, 2022 and 2023 are publicly available, and easily accessible, on the entity's website at < https://www.hsbc.com/investors/results-and-announcements/all-reporting/group?page=1&take=20 >. Based on the information available, the AP considers this condition to be

⁴⁰ Decision B.21/16 and annex XV to document GCF/B.21/17.

⁴¹ Annex XVI to decision B.12/30.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
				fulfilled and closed for the years 2016 to 2023. The AP will review annual reports for 2024 and onwards once available.
		Conditions prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	Develop a process for publicly disclosing information on beneficiaries and results of projects and programmes that are financed by GCF. This process should be aligned with the requirements of GCF regarding disclosure of project information; and	In progress The condition is triggered by the first approved project/programme.
	Gender	Conditions prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	Develop a gender policy or approach in line with the Gender Policy of GCF and obtain gender competencies to implement the policy/approach on projects and programmes funded by GCF	In progress The condition is triggered by the first approved project/programme.
IDFC Bank Limited (IDFC Bank) ⁴²	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence from the applicant of the establishment of its oversight procurement function and the procurement procedures that it and entities who receive GCF funds from the applicant will be required to comply with	In progress The entity is to provide information on the efforts it is making to address the condition.
		Conditions to be met prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence from the applicant of the establishment of a policy or guideline for providing information to the public regarding the applicant's decisions on on-lending and/or blending operations	In progress The condition is triggered by the first approved project/programme.

⁴² Decision B.21/16 and annex VII to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			Provision of evidence from the applicant of the creation of a webpage on the applicant's website for disclosing information on beneficiaries and results from GCF-funded projects/programmes	In progress The condition is triggered by the first approved project/programme.
	ESS	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence from the applicant of the establishment of its external communication system for environmental and social-related information that includes methods to (i) receive and register external communications from the public; (ii) screen and assess the issues raised and determine how to address them; (iii) provide, track and document responses, if any	In progress The entity is to provide information on the efforts it is making to address the condition.
Approval by the applicant of a consultation and information disclosure policy consistent with the requirements of the GCF Information Disclosure Policy for I-2 projects/programmes			In progress The entity is to provide information on the efforts it is making to address the condition.	
Provision of evidence from the applicant of the establishment of its policy on project-level grievance mechanisms to be established by executing entities			In progress The entity is to provide information on the efforts it is making to address the condition.	
	Gender	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence from the applicant of the adoption of a gender policy and procedures consistent with the Gender Policy of GCF, and the curriculum vitae of a gender expert responsible	In progress The entity is to provide information on the efforts it is making to address

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			for implementing the gender policy	the condition.
Indo Enviro Integrated Solutions Private Limited (formerly IL&FS Environmental Infrastructure and Services Limited) (IEISPL) ⁴³	For conditions fulfilled and closed previously, refer to documents GCF/B.26/03/Add.01 and GCF/B.30/03/Add.01.			
	Fiduciary	Conditions to be met prior to submission of the first funding proposal to GCF	Provision by the applicant of evidence of the adoption by the Board of Directors a Procurement Dispute Resolution procedure	In progress The entity is to provide information on the efforts it is making to address the condition.
		Conditions to be met prior to the first disbursement by GCF for the first approved project/programme	Provision by the applicant of evidence that it has included in its Code of Conduct and/or in its Whistle Blower Policy and Vigil Mechanism the required changes to ensure that either one or both cover the scope of all the prohibited practices defined in the GCF Policy on Prohibited Practices	In progress The condition is triggered by the first approved project/programme.
			Provision by the applicant of evidence that it has updated its procurement policy and included guidance on potential conflicts of interest, disclosure requirements and the designation of the officer to whom authority is delegated to resolve potential conflict of interest situations	In progress The condition is triggered by the first approved project/programme.
	Gender	Conditions to be met prior to submission of the first funding	Provision by the applicant of evidence of recruitment of a gender expert or an external gender consultant to help with the	In progress The entity is to provide information

⁴³ Annex XVIII to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		proposal to GCF	implementation of the applicant's Gender Policy, including the expert's or consultant's curriculum vitae	on the efforts it is making to address the condition.
Infrastructure Development Bank of Zimbabwe (IDBZ) ⁴⁴	For conditions fulfilled and closed previously, refer to documents GCF/B.38/03/Add.01.			
	Fiduciary	Conditions to be met within one year, starting from the date of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision by the applicant of a report on the activities of its Investigations, Integrity & Loss Control Division to demonstrate that the Division has been established and is fully operational	In progress The condition is triggered by the first disbursement for the first approved project/programme.
			Publication on the applicant's website of independent evaluation reports for two projects financed by the applicant	In progress The condition is triggered by the first disbursement for the first approved project/programme.
		Conditions to be met on an annual basis for two consecutive years, starting from the date of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision by the applicant of at least one report per year on the assessment of the procurement procedures and/or practices of executing entities, project sponsors or beneficiary institutions of the first executed funded activity agreement of a GCF project/programme	In progress The condition is triggered by the first disbursement for the first approved project/programme.
			Provision by the applicant of evidence of the publication of periodic monitoring reports for the first executed funded activity agreement for a GCF project/programme to be undertaken by	In progress The condition is triggered by the first disbursement for the first approved project/programme.

⁴⁴ Annex V to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			the applicant	
			Provision by the applicant of evidence on its website of public disclosure of procurement policies and awards in relation to the first executed funded activity agreement for a GCF project/programme	In progress The condition is triggered by the first disbursement for the first approved project/programme.
	ESS	Condition to be met within three years of the first disbursement by GCF for the first executed funded activity agreement of a project/programme to be undertaken by the applicant	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's environmental and social management system, which shall include examples of its application and of lessons learned	In progress The condition is triggered by the first disbursement for the first approved project/programme.
	Fiduciary	Condition to be met within one year of completing the implementation of the first approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of evidence of public disclosure on its website: a. The list of beneficiaries under the first approved GCF project/programme	In progress The condition is triggered by the completed implementation of the first approved GCF project/programme.
			b. The results and outcomes of the first approved GCF project/programme	In progress The condition is triggered by the completed implementation of the first approved GCF project/programme.
International	For conditions fulfilled and closed previously, refer to documents GCF/B.38/03/Add.01.			

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
Fund for Agricultural Development (IFAD) ⁴⁵ (re-accreditation)	Fiduciary	Conditions to be met by the AE prior to the effectiveness of the amended and restated accreditation master agreement during Stage III of the re-accreditation process	Delivery to GCF by the AE of evidence, in a form and substance satisfactory to the AP, of adoption and publication on the AE's website of a revised whistle-blower protection policy that provides for anonymous reporting and protection of all whistle-blowers, which is applicable and accessible to staff and contracted parties	In progress The entity is to provide information on the efforts it is making to address the condition.
International Tropical Timber Organization (ITTO) ⁴⁶	Fiduciary	Condition to be met prior to the submission of the applicant's mid-term review report during the accreditation term	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of the Committee on Finance and Administration's oversight of the applicant's internal audit activities and assessment of the performance of the applicant's independent internal audit function	In progress The condition is triggered by the start of the accreditation term.
International Union for Conservation of Nature (IUCN) (re-accreditation) ⁴⁷	For conditions fulfilled and closed previously, refer to document GCF/B.17/05.			
	Fiduciary	Conditions to be met prior to the presentation of the AE's mid-term review of the accreditation process	Provision of evidence that the entity has formally approved an AML/CFT policy that is consistent with GCF AML/CFT Policy	In progress AE's second accreditation term started on 12 January 2022. The AE's deadline to submit midterm report is 28 February 2025.
	Gender	Conditions to be met prior to the presentation of the AE's mid-term	Provision of evidence that the entity has updated the GE&WE policy, including provisions relating	In progress

⁴⁵ Decision B.37/18 and document GCF/B.37/03/Add.07.

⁴⁶ Decision B.38/04 and document GCF/B.38/03/Add.09.

⁴⁷ Annex III to decision B.30/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		review of the accreditation process	to non-discriminatory disclosure of information and FPIC by indigenous peoples	AE's second accreditation term started on 12 January 2022. The AE's deadline to submit midterm report is 28 February 2025.
Islamic Development Bank (IsDB) ⁴⁸	ESS	Condition to be met by the applicant prior to submission of the first funding proposal to the Board	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of the adoption of a policy requiring project-level disclosure of environmental and social assessment documents for GCF-funded projects/programmes, consistent with the requirements of the GCF Information Disclosure Policy for E&S risk Category A/I-1 and Category B/I-2 projects/programmes	In progress The entity is to provide information on the efforts it is making to address the condition.
			Delivery by the applicant to GCF, in a form and substance satisfactory to the AP, of a report confirming the effective implementation of the independent redress mechanism and the operationalization of a public registry of complaints	In progress The entity is to provide information on the efforts it is making to address the condition.
Japan International Cooperation Agency (JICA) ⁴⁹	For conditions fulfilled and closed previously, refer to documents GCF/B.32/04/Add.01 and GCF/B.35/06/Add.01.			
	Fiduciary	Condition to be met within two years of the first disbursement by GCF for an approved project/programme to	Provide evidence of the implementation of the items identified in decision B.17/13, annex XVI, paragraph 45(b)(i)	In progress AE's first project SAP021 received disbursement on 5 December 2022.

⁴⁸ Decision B.39/10 and document GCF/B.39/03/Add.06.

⁴⁹ Annex XVI to decision B.17/13.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		be undertaken by the applicant		This condition is to be met by 4 December 2024.
Joint Stock Company TBC Bank (TBC) ⁵⁰	Gender	Condition to be met with the submission of the first funding proposal to GCF	Provision by the applicant of a gender assessment and action plan as part of the first funding proposal, including a narrative on gender consideration in the context of climate change, as relevant	In progress The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision by the applicant of a copy of the adoption by its competent bodies of a policy for overseeing, assessing and reviewing the procurement procedures of beneficiary institutions and executing entities for GCF-funded projects, together with a copy of such policy	In progress The entity is to provide information on the efforts it is making to address the condition.
			Provision by the applicant of a copy of the adoption by its competent bodies of the information disclosure policy/guidelines for providing information to the public regarding its decisions on on-lending and blending operations, together with a copy of such policy. The policy/guidelines shall cover, inter alia: a. Type or content of information to be provided; b. Media/channels through which information will be provided; and	In progress The entity is to provide information on the efforts it is making to address the condition.

⁵⁰ Annex X to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			c. Timelines within which the award information will be made public	
		Condition to be met within one (1) year following the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant	Provision on the applicant's website of at least the following information on the beneficiaries of the GCF-funded project(s)/programme(s) undertaken by the applicant: a. Brief summary of each project/programme; b. Name, address and nationality of the beneficiary/beneficiaries, to the extent permissible by relevant laws and regulations; c. Purpose of the funding provided to each beneficiary; and d. Funded amount and period of funding provided to each beneficiary	In progress The condition is triggered by the first approved project/programme.
		Condition to be met within three (3) years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision on the applicant's website of at least the following information on the results of the project(s), to the extent permissible by relevant laws and regulations: a. Actual versus planned results/outcomes of the project/programme; and b. Adherence to budgets/costs/timelines.	In progress The condition is triggered by the first approved project/programme.
JS Bank Limited	Fiduciary	For conditions fulfilled and closed previously, refer to document GCF/B.23/04.		

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
(JS Bank) ⁵¹		Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of a sample report on assessments or review of the procurement procedures of beneficiary institutions, executing entities or project sponsors applied to GCF-funded projects/programmes	In progress AE's first project SAP024 received disbursement on 29 May 2024. This condition to be met by 28 May 2025.
		Conditions to be met within 60 days of completing the implementation of the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication of the list of beneficiaries under the first GCF-funded project/programme	In progress The condition is triggered by the completed implementation of the first approved GCF-funded project/programme.
			Provision of evidence by the applicant of the publication of the results and outcomes of the first GCF-funded project/programme	In progress The condition is triggered by the completed implementation of the first approved GCF-funded project/programme.
KCB Bank Kenya Limited (KCB Kenya) ⁵²	Fiduciary	Condition to be met prior to the effectiveness of the accreditation master agreement during Stage III of the accreditation process	Provision of evidence by the applicant of the revision and adoption by its senior management of its Supply Chain and Procurement Policy and its guidelines to include procedures and guidelines for overseeing and assessing the adequacy of the procurement procedures and/or practices of executing entities, project sponsors or beneficiary institutions of GCF-funded	In progress The entity is to provide information on the efforts it is making to address the condition.

⁵¹ Decision B.22/09 and annex IX of document GCF/B.22/02.

⁵² Annex IV of decision B.27/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			projects/programmes	
			Public disclosure of the revised Supply Chain and Procurement Policy on the applicant's website	In progress The entity is to provide information on the efforts it is making to address the condition.
		Condition to be met within one year of completing the implementation of the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of independent evaluation of the first GCF-funded project/programme and the public disclosure of the independent evaluation report on its website. The report shall include information on: a. The list of beneficiaries under the first GCF-funded project/programme; and b. The results and outcomes of the first GCF-funded project/programme	In progress The condition is triggered by the completed implementation of the first approved GCF-funded project/programme.
		Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Public disclosure on the applicant's website of periodic monitoring reports in respect of the relevant GCF-funded project/programme.	In progress The condition is triggered by the first disbursement for the first approved project/programme.
		Condition to be met within three years of the first disbursement by GCF for the first approved project/programme to be	Provision by the applicant of at least two reports on the assessment of the procurement procedures and/or practices of executing entities, project sponsors or beneficiary	In progress The condition is triggered by the first disbursement for the first approved project/programme.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		undertaken by the applicant	institutions of GCF-funded projects/programmes	
			Public disclosure of its procurement awards for GCF-funded projects/programmes on its website	In progress The condition is triggered by the first disbursement for the first approved project/programme.
	ESS	Condition to be met within three years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of a final report on an external audit prepared by an independent body assessing the effectiveness of the implementation of the applicant's ESMS (comprising its Social and Environmental Management System Policy (SEMS) Policy). The audit should highlight lessons learned and provide recommendations to improve the ESMS	In progress The condition is triggered by the first disbursement for the first approved project/programme.
Korea International Cooperation Agency (KOICA) ⁵³	For conditions fulfilled and closed previously, refer to document GCF/B.32/04/Add.01.			
	ESS	Condition to be met with the submission of the first funding proposal to GCF	Provision by the applicant of the composition and competency of the external panel appointed to oversee the applicant's independent GRM	In progress The entity is to provide information on the efforts it is making to address the condition.
LandBank of the	For conditions fulfilled and closed previously, refer to documents GCF/B.24/07/Rev.01 and GCF/B.26/03/Add.01.			

⁵³ Annex VIII to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
Philippines (LandBank) ⁵⁴	Fiduciary	Condition to be met on an annual basis for three consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision of evidence from the applicant on the publication of monitoring and evaluation reports in accordance with the applicant's procedure on the public disclosure of monitoring and evaluation reports	In progress AE's first project SAP010 received disbursement on 14 February 2023. The condition is still in progress for the first of three consecutive years of implementation.
La Banque Agricole (LBA) ⁵⁵	For conditions fulfilled and closed previously, refer to document GCF/B.36/03/Add.01.			
	ESS	Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant of applying the updated tools and procedures of the updated ESMS/E&S Policy Note in the development of its first funding proposal submitted to GCF. Relevant evidence includes the environmental and social management framework or environmental and social management plan, showing E&S risk and impact identification, assessment and management, and E&S information disclosure	In progress The entity is to provide information on the efforts it is making to address the condition.
	Gender	Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant that it has developed gender procedures and tools	In progress The entity is to provide information on the efforts it is making to address the condition.

⁵⁴ Decision B.21/16 and annex XVI to document GCF/B.21/17.

⁵⁵ Annex II to decision B.26/01.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			Provision of evidence by the applicant of applying the gender procedures and tools in the development of the first funding proposal submitted to GCF. Relevant evidence includes an adequate project-/programme-level gender action plan and associated budget	In progress The entity is to provide information on the efforts it is making to address the condition.
			Provision of evidence by the applicant of building its gender mainstreaming capacity. Relevant evidence must include at least: <ol style="list-style-type: none"> a. Designation of a gender focal point with gender expertise within the applicant's organization; b. Establishment of a gender committee (e.g. adoption by senior management of the terms of references for the gender committee); and c. Provision of a gender capacity development plan for the headquarter and branch-levels and evidence of the initiation of the implementation of the gender capacity development plan. Relevant evidence must include evidence from at least one gender training activity 	In progress The entity is to provide information on the efforts it is making to address the condition.
Luxembourg Development	For conditions fulfilled and closed previously, refer to documents GCF/B.27/03/Add.01, GCF/B.28/11/Add.01, GCF/B.30/03/Add.01 and GCF/B.39/03/Add.01.			

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
Cooperation Agency (LuxDev) ⁵⁶	Fiduciary	Condition to be met on an annual basis for two consecutive years, starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of evidence of the publication of periodic project reports on the applicant's website	In progress The AE's first project SAP040 was approved on 18 July 2024 and is yet to receive a disbursement.
Macquarie Alternative Assets Management Limited (MAAML) ⁵⁷	Fiduciary	Conditions to be met on an annual basis for two consecutive years, starting from the date of the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication of the information contained in the upfront summary of the activities and annual summary reports related to the first GCF-funded project/programme, including: <ul style="list-style-type: none"> a. Name, address and nationality (in the case of individuals) or place of incorporation (in the case of legal entities) of the beneficiary; b. Brief summary of the project and purpose of the funding; c. Funded amount with details, such as rate, period, etc.; and d. Information on intermediate (e.g. annual) and final results of the GCF-funded projects/programmes such as actual versus planned results and outcomes; adherence to budgets, cost, timelines, and timelines within which the award information will be made public 	In progress AE's first project FP186 received disbursement on 6 October 2023. This condition is to be met by 6 October 2024.

⁵⁶ Decision B.22/09 and annex XII of document GCF/B.22/02.

⁵⁷ Decision B.22/09 and annex XI of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		Condition to be met upon submission of the first evaluation report for the first GCF-funded project/programme undertaken by the applicant	Provision of evidence by the applicant of the public disclosure of the first evaluation report for the first GCF- funded project/programme	In progress AE's first project FP186 received disbursement on 6 October 2023.
Meridiam SAS (Meridiam) ⁵⁸	Fiduciary	Conditions to be met by the applicant prior to the effectiveness of the accreditation master agreement during Stage III of the accreditation process	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of the adoption of an information disclosure policy applicable to GCF-financed projects/programmes consistent with the GCF Information Disclosure Policy	In progress The entity is to provide information on the efforts it is making to address the condition.
	ESS	Conditions to be met by the applicant prior to the effectiveness of the accreditation master agreement during Stage III of the accreditation process	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of the establishment of an institutional-level grievance redress mechanism, and confirmation of the effective implementation of the grievance redress mechanism and the operationalization of the public registry of complaints	In progress The entity is to provide information on the efforts it is making to address the condition.
Micronesia Conservation Trust (MCT) (re-accreditation) ⁵⁹	For conditions fulfilled and closed previously, refer to documents GCF/B.19/14/Rev.01, GCF/B.21/17, GCF/B.22/02, GCF/B.26/03/Add.01 and GCF/B.37/03/Add.01.			
	ESS	Condition to be met by the AE with the submission of the first funding proposal in E&S risk category C/I-3 to GCF during the second	Delivery to GCF by the AE, in a form and substance satisfactory to the AP, of evidence of publishing procedures and a registry for grievances and complaints relating to GCF-	In progress The entity is to provide information on the efforts it is making to address

⁵⁸ Decision B.39/10 and document GCF/B.39/03/Add.07.

⁵⁹ Decision B.37/18 and document GCF/B.37/03/Add.04.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		accreditation term	funded projects.	the condition.
Ministry of Environment of Rwanda (MOE Rwanda) (re-accreditation) ⁶⁰	For conditions fulfilled and closed previously, refer to documents GCF/B.20/13, GCF/B.24/07/Rev.01, GCF/B.37/03/Add.01 and GCF/B.38/03/Add.01.			
	ESS	Condition to be met by the AE within 3 years of the first disbursement by GCF for the first approved project/programme in E&S risk Category B/I-2 to be undertaken by the AE during the re-accreditation term	Delivery to GCF by the AE, in a form and substance satisfactory to the AP, of a final report prepared by an independent auditor assessing the effectiveness of the implementation of the AE's environmental and social management system	In progress AE's first project during re-accreditation term FP217 received disbursement on 11 March 2024. This condition is to be met by 10 March 2027.
Moroccan Agency for Sustainable Energy S.A., (Masen) ⁶¹	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision by the applicant of evidence that the applicant has achieved the majority of the milestones contained in the Action Plan dated 05 February 2021 for the applicant to meet the requirements of the GCF basic fiduciary standards, including those related to:	In progress The condition is triggered by the first approved project/programme.
			a. Defining a corporate risk management system and compliance system, such as that outlined in its road map and which is a deliverable of the consultant firm the applicant has engaged for such definition	
			b. Completing a policy and procedures related to transparency and accountability, including	In progress

⁶⁰ Decision B.34/17 and document GCF/B.34/09/Add.03.

⁶¹ Annex VI to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			whistleblowing and investigative procedures	The condition is triggered by the first approved project/programme.
			c. Formally approving the policies relating to: transparency and accountability, AML and the Code of Ethics	In progress The condition is triggered by the first approved project/programme.
		Conditions to be met within two (2) years of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision by the applicant of a report from an independent external body such as a consulting firm or an accounting firm and minutes from the Audit and Risk Committee that demonstrate the effective functioning in accordance with the applicant's approved policies and standards of the following: a. The compliance and risk management function	In progress The condition is triggered by the first disbursement for the first approved project/programme.
			b. The Internal Audit	In progress The condition is triggered by the first disbursement for the first approved project/programme.
			c. The function for investigations into wrongdoings, including complaints raised in relation to the applicant's Code of Ethics, Code of Good Conduct, AML/CFT policy and the whistleblower procedures	In progress The condition is triggered by the first disbursement for the first approved project/programme.
MUFG Bank, Ltd.	For conditions fulfilled and closed previously, refer to documents GCF/B.18/09, GCF/B.23/04, GCF/B.24/07/Rev.01 and GCF/B.29/07/Add.01.			

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
(MUFG Bank) (formerly, Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU)) ⁶² (re-accreditation)	ESS	Condition to be met by the AE prior to the effectiveness of the amended and restated accreditation master agreement during Stage III of the re-accreditation process	Delivery to GCF by the AE of evidence, in a form and substance satisfactory to the AP, of the effectiveness of its institutional level GRM, specifically by including on the AE's website an URL link leading to the Japan Center for Engagement and Remedy on Business and Human Rights (JaCER) portal for potential complaints in GCF-financed activities, and a platform for registering E&S complaints, which platform will define the scope/mandate of the GRM in terms of applicable ESS, gender, and human rights policies	In progress The entity is to provide information on the efforts it is making to address the condition.
Nacional Financiera, S.N.C., Banca de Desarrollo (NAFIN) ⁶³	For conditions fulfilled and closed previously, refer to document GCF/B.39/03/Add.01.			
	Gender	Conditions to be met with the submission of the first funding proposal to GCF	Provision by the applicant of a gender assessment and action plan as part of its first funding proposal, including a narrative on gender consideration in the context of climate change, as relevant	In progress The entity is to provide information on the efforts it is making to address the condition
	ESS	Conditions to be met with the submission of the first funding proposal in E&S risk category 1–2 to GCF	Provision by the applicant of evidence of disclosure of E&S assessment in line with the requirements of the GCF Information Disclosure Policy	In progress The entity is to provide information on the efforts it is making to address the condition.

⁶² Decision B.37/18 and document GCF/B.37/03/Add.08.

⁶³ Annex IX to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		Condition to be met within three years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of an independent audit report on applicant's environmental and social management system (ESMS) including a narrative on lessons learned	In progress The condition is triggered by the first disbursement for the first approved project/programme.
National Committee for Sub-National Democratic Development (NCDD) ⁶⁴	For conditions fulfilled and closed previously, refer to documents GCF/B.26/03/Add.01, GCF/B.30/03/Add.01 and GCF/B.31/07/Add.01.			
	ESS	Conditions to be met prior to the submission of the first funding proposal to GCF	Provision by the applicant of a procedure adopted by the applicant's board on the establishment of an institutional grievance redress mechanism	In progress The entity is to provide information on the efforts it is making to address the condition.
			Provision by the applicant of an updated ESS policy containing the requirements for the applicant's executing entities to establish a grievance redress mechanism at the project/programme-level	In progress The entity is to provide information on the efforts it is making to address the condition.
			Provision of evidence by the applicant on the establishment of an external communication system, which may include a website, to receive, register and respond to any E&S-related complaints	In progress The entity is to provide information on the efforts it is making to address the condition.

⁶⁴ Decision B.24/11 and annex XV of document GCF/B.24/07/Rev.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
	ESS	Conditions to be met with the submission of the first funding proposal to GCF that is categorized as E&S risk category B/I-2	Provision by the applicant of an environmental and social management plan including an E&S monitoring plan for the first funding proposal to GCF that is categorized as E&S risk category B/I-2	In progress The entity is to provide information on the efforts it is making to address the condition.
			Provision of evidence by the applicant on the disclosure of the environmental and social management plan for the first funding proposal to GCF that is categorized as E&S risk category B/I-2 consistent with the requirements of the GCF Information Disclosure Policy for category B/I-2 projects/programmes	In progress The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Condition to be met on a semi-annual basis for five (5) consecutive years, starting with the calendar year 2020	Provision by the applicant of semi-annual verification and progress reports conducted in accordance with the terms of reference identified in paragraph 92(b)(i)(2) of annex XV to decision B.24/11	In progress The entity provided independent audit reports dated 16 February 2021 and 2 February 2022. The entity noted the delay in the implementation of the readiness support.
	ESS	Condition to be met within three (3) years of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's environmental and social management system, which shall include examples of its application and of lessons learned	In progress The condition is triggered by the first disbursement for the first approved project/programme.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
National Rural Support Programme (NRSP) of Pakistan ⁶⁵	For conditions fulfilled and closed previously, refer to documents GCF/B.24/07/Rev.01 and GCF/B.39/03/Add.01.			
	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Development by the applicant of a mechanism to publicly disclose periodic progress reports of grant award activities, including information on budget utilization	In progress The condition is triggered by the first approved project/programme.
		Condition to be met at the accreditation mid-term review of the applicant	Provision of evidence from the applicant that bi-annual internal audits have been conducted for each GCF-funded project/programme	In progress AE's deadline to submit midterm report is 28 February 2023; however, the AE does not yet have an approved project/programme.
National Trust for Nature Conservation (NTNC) ⁶⁶	For conditions fulfilled and closed previously, refer to document GCF/B.34/09/Add.01.			
	ESS	Condition to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant of applying the environmental and social (E&S) monitoring provisions of the Environmental and Social Management Framework: Safeguard Policies and Procedures (ESMF: SPP) in the development of its first funding proposal submitted to GCF. Relevant evidence includes the project/programme-specific environmental and social management and monitoring framework or environmental and social management and monitoring plan	In progress The entity is to provide information on the efforts it is making to address the condition.

⁶⁵ Decision B.21/16 and annex IX to document GCF/B.21/17.

⁶⁶ Annex III of decision B.27/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
	Fiduciary	Condition to be met on an annual basis for two consecutive years, starting with the financial year 2021/2022	<p>Provision of evidence by the applicant of applying the following policy and guidance documents:</p> <p>a. Financial management and control manual: provision of confirmation in the semi-annual internal audit reports that the provisions of this manual are adhered to is required;</p> <p>b. Guidelines for organizational and project risk management: provision of copies of the risk register, including copies of the risk table for each of the risk categories specified in these guidelines and of the semi-annual update of planned mitigating actions as required by these guidelines;</p> <p>c. Project preparation and appraisal guidelines: provision of two examples showing that the project development cycle as defined in these guidelines is adhered to for each of its main components (project identification, project preparation, project appraisal, project implementation and monitoring and project evaluation); and</p> <p>d. Monitoring and evaluation framework: provision of two examples that demonstrate that the entity is fully applying this framework and completing the required templates, including the format for periodic reporting of progress and the annual reporting.</p>	<p>In progress</p> <p>The entity has provided information with regards to meeting this condition. The review by AP is ongoing.</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		Condition to be met on an annual basis for three consecutive years, starting with the financial year 2021/2022	<p>Provision of the minutes of meetings of the Oversight Committee that demonstrate how it is annually executing its “Purpose” as stated in section 1 of its terms of reference and its “Roles and Responsibilities” as stated in section 6. Specifically, the minutes of the Oversight Committee should provide details of how the following roles and responsibilities are executed and should provide details for each of the subsections under these topics:</p> <ul style="list-style-type: none"> a. Financial oversight; b. Compliance, whistleblowing and fraud; c. Audit oversight; and d. Ethics oversight. 	<p>In progress</p> <p>The entity has provided minutes of its Oversight Committee that demonstrate the effective functioning of this committee for fiscal year 2021/22. The minutes address the topics highlighted in the condition. AP will review the information for the following fiscal year when available.</p>
Nepal Investment Mega Bank Limited (NIMB) ⁶⁷	Fiduciary	Conditions to be met by the applicant with the submission of the first annual self-assessment during the accreditation term	<p>Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of:</p> <ul style="list-style-type: none"> a. Adoption of an updated internal audit policy to incorporate the need to have regular internal or external quality assessments; and provision of an independent external quality assessment report of the overall effectiveness of the applicant’s internal audit function 	<p>In progress</p> <p>The AE’s accreditation term started on 23 August 2024. This condition is to be met on 28 February 2025.</p>
			<p>Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of:</p>	<p>In progress</p> <p>The AE’s accreditation term started on</p>

⁶⁷ Decision B.38/04 and document GCF/B.38/03/Add.06.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			<p>b. Adoption and publication of investigation guidelines and procedures as well as the terms of reference for the investigation function; and the establishment of a system to track the resolution of matters reported in line with the whistle-blowing policy and prohibited practices requirements and to report periodically on case trends</p>	<p>23 August 2024. This condition is to be met on 28 February 2025.</p>
			<p>Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: c. A review undertaken by the applicant's internal audit unit or by an independent and qualified consultant or auditor, which confirms the effective operationalization of the investigation function and ethics committee</p>	<p>In progress The AE's accreditation term started on 23 August 2024. This condition is to be met on 28 February 2025.</p>
			<p>Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: d. Adoption of updated project management guidelines for GCF projects/programmes that will incorporate fit-for-purpose procedures for managing projects, on-lending and blending and publication of required project information in line with GCF standards</p>	<p>In progress The AE's accreditation term started on 23 August 2024. This condition is to be met on 28 February 2025.</p>
	Fiduciary	Conditions to be met by the applicant with the submission of the first annual self-assessment during the	<p>Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: a. Adoption and publication of procurement</p>	<p>In progress The AE's accreditation term started on 23 August 2024. This condition is to</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		accreditation term	policy and guidelines applicable to procurement in connection with the implementation of GCF-approved projects/programmes, that fulfil GCF standards and evidence that relevant staff have been made aware of and/or trained on the guidelines	be met on 28 February 2025.
			Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: b. Establishment of a process and system to publicize on the applicant's website competitive procurement notices within the applicant's thresholds, and subsequent contract awards for GCF approved projects/programmes	In progress The AE's accreditation term started on 23 August 2024. This condition is to be met on 28 February 2025.
Nordic Environment Finance Corporation (NEFCO) ⁶⁸	Fiduciary	Condition to be met prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provide one example of the project implementation plan prepared in accordance with the "Project Implementation Framework for GCF funded activities" contained in the applicant's "GCF-NEFCO Rules, Policies and Procedures"	In progress AE's first project SAP013 was approved on 12 March 2020 and yet to receive the disbursement.
The Nature Conservancy (TNC) ⁶⁹	For conditions fulfilled and closed previously, refer to document GCF/B.37/03/Add.01.			
	ESS	Conditions to be met by the applicant with the submission of the first	Delivery to GCF by the applicant of the E&S risk and impacts identification report, including the	In progress The entity is to provide information

⁶⁸ Decision B.21/16 and annex X to document GCF/B.21/17.

⁶⁹ Decision B.35/10 and document GCF/B.35/06/Add.04.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		funding proposal to GCF	project's risk categorization	on the efforts it is making to address the condition.
		Conditions to be met by the applicant within one year of the first disbursement by GCF to the applicant for the first project/programme in E&S risk category B/I-2 to receive a disbursement	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, that the E&S complaints register is publicly available on the applicant's website	In progress The condition is triggered by the first approved project/programme.
			Delivery to GCF by the applicant of a copy of the E&S monitoring plan for such GCF-funded project/programme	In progress The condition is triggered by the first approved project/programme.
		Condition to be met by the applicant within three years of the first disbursement by GCF for the first approved project/programme in E&S risk category B/I-2 to be undertaken by the applicant during the accreditation term	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's ESMS	In progress The condition is triggered by the first approved project/programme.
The Pacific Community (SPC) ⁷⁰	For conditions fulfilled and closed previously, refer to documents GCF/B.24/07/Rev.01 and GCF/B.25/13/Add.01.			
	ESS	Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be	Provision by the applicant of the E&S monitoring and review report for its first GCF-funded project/programme	In progress The AE's first project FP169 received disbursement on 12 November 2021. This condition was to be met by 11 November 2022 and 11 November

⁷⁰ Annex XI to decision B.15/09.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		undertaken by the applicant		2023. The entity has provided an Action Plan on Mitigation and Management, and informed that the activities under Component 2 of the project (FP169) which are covered by ESMS, have not yet begun. The AP will review the evidence when available, upon project progress.
Peruvian Trust Fund for National Parks and Protected Areas (PROFONANPE) ⁷¹ (re-accreditation and upgrade during the first accreditation term) ⁷²	For conditions fulfilled and closed previously, refer to documents GCF/B.11/03, GCF/B.35/06/Add.01 and GCF/B.39/03/Add.01.			
	Fiduciary (upgrade during the first accreditation term)	Conditions to be met on an annual basis for three consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme that has a grant award and/or funding allocation mechanism to be undertaken by the applicant	Provision by the applicant of an attestation letter issued by an external auditor which certifies that no duplication of grants awarded for the same activity has occurred, and that no retroactive grant award has been made for activities under implementation or completed at the time of application for the grant by the grant proponent	In progress AE's first project/programme that has a grant award and/or funding allocation mechanism FP193 received disbursement on 13 July 2023. This condition is to be met by 12 July 2024.
			Provision by the applicant of an attestation letter issued by an external auditor which certifies that the applicant has complied with the grant award guidelines established in its project procedures manual adopted in 2016, including procedures on the disclosure of material non-compliance	In progress AE's first project/programme that has a grant award and/or funding allocation mechanism FP193 received disbursement on 13 July 2023. This condition is to be met by 12 July 2024.
	Fiduciary	Condition to be met by the AE on submission of the next mid-term	Delivery to the GCF of: a. A summary of internal audit findings and	In progress

⁷¹ Decision B.21/16 and annex XXI to document GCF/B.21/17.

⁷² Decision B.31/12 and annex V to document GCF/B.31/07.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		accreditation report	recommendations for the period of 24 months prior to the submission by the AE of the mid-term accreditation report, and the status of their implementation, that has been presented to the AE's Audit Committee	AE's deadline to submit midterm report is 28 February 2025.
			Delivery to the GCF of: b. Written confirmation by the AE's Audit Committee or an external opinion confirming that the AE's internal audit function is operating according to its charter and to internationally recognized standards	In progress AE's deadline to submit midterm report is 28 February 2025.
PT Sarana Multi Infrastruktur (PT SMI) ⁷³	For conditions fulfilled and closed previously, refer to documents GCF/B.21/17, GCF/B.22/02, GCF/B.24/07/Rev.01 and GCF/B.34/09/Add.01.			
(re-accreditation) ⁷⁴	ESS Gender (accreditation for the first accreditation term)	Condition(s) associated with the GCF interim ESS and Gender Policy to be addressed prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Provide proof of employment of an external expert acceptable to GCF to prepare the ESIA and ESMP of the first project to be submitted to GCF, in full compliance with its 2016 ESS guidelines	In progress The condition is triggered by the first approved project/programme.
	ESS	Conditions to be met prior to submission of the first funding proposal to GCF during the second	Delivery to GCF by the AE of evidence, in a form and substance satisfactory to the AP, that it has adopted the policies and procedures of its institutional grievance redress mechanism	In progress The entity is to provide information on the efforts it is making to address

⁷³ Annex VIII to decision B.15/09.

⁷⁴ Decision B.34/17 and document GCF/B.34/09/Add.05.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		accreditation term	(GRM), that these policies and procedures satisfy the requirements of paragraph 79 of the GCF Revised Environmental and Social Policy and that the AE has published such policies and procedures on its public website	the condition.
			Delivery to GCF by the AE of evidence, in a form and substance satisfactory to the AP, that it has established and operationalized a fully independent GRM and that the AE senior management has appointed either an independent observer or an external panel to oversee the AE's independent GRM	In progress The entity is to provide information on the efforts it is making to address the condition.
			Delivery to GCF by the AE of evidence, in a form and substance satisfactory to the AP, that the AE's registry of complaints is publicly accessible (i.e. available on-line)	In progress The entity is to provide information on the efforts it is making to address the condition.
	ESS	Conditions to be met within three years of the first disbursement by GCF for the first approved project/programme to be undertaken by the AE during the reaccreditation term	Delivery to GCF of an audit report conducted by an external auditor on the effectiveness of the AE's institutional E&S management programme. The report should assess the institutional programme addressing environmental and social safeguards	In progress The condition is triggered by the first disbursement for the first approved project/programme.
responsAbility Investments AG (responsAbility)	ESS	Conditions to be met by the applicant prior to the execution of the accreditation master agreement during stage III of the accreditation	Delivery to the GCF by the applicant, in a form and substance satisfactory to the AP, of an information disclosure policy approved by the applicant's Board of Directors and published on	In progress The entity is to provide information on the efforts it is making to address

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
75		process	its website, which contains E&S information disclosure requirements and details of GCF projects consistent with the requirements of the GCF Information Disclosure Policy	the condition.
	Fiduciary	Conditions to be met by the applicant prior to the execution of the accreditation master agreement during stage III of the accreditation process	Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of: a. An updated code of conduct and/or underlying integrity policies, approved by the applicant's Board of Directors that: (i) incorporates all prohibited practices (as defined in the GCF Policy on Prohibited Practices); (ii) is consistent with the requirements of the GCF's integrity policies; (iii) contains a binding obligation on the applicant to require executing entities, contractors or any other person acting in connection with Fund-related Activities to refrain from conduct prohibited by the GCF Policy on Prohibited Practices; and (iv) include an unequivocal statement that the applicant maintains a zero-tolerance policy of prohibited practices	In progress The entity is to provide information on the efforts it is making to address the condition.
			Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of: b. Publication on the applicant's website of its statement that it maintains a zero-tolerance policy on prohibited practices	In progress The entity is to provide information on the efforts it is making to address the condition.

⁷⁵ Decision B.36/10 and document GCF/B.36/Add.09.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of: c. The establishment and implementation of a process to require and conduct periodic and continual training and/or awareness programmes for staff and non-staff contractors and counterparties on the code of conduct and/or underlying relevant integrity policies	In progress The entity is to provide information on the efforts it is making to address the condition.
	ESS	Conditions to be met by the applicant with the submission of the first funding proposal to the Board	Delivery by the applicant to the GCF, in a form and substance satisfactory to the AP, of a report on the implementation of the grievance redress mechanism undertaken by the applicant's internal audit unit or by an independent auditor, which confirms the effective implementation of the independent redress mechanism and the operationalization of the public registry of complaints	In progress The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Conditions to be met by the applicant with the submission of the first funding proposal to the Board	Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of: a. Approval by the applicant's Board of Directors of an updated fit-for purpose whistle-blowing policy, and/or guidelines aligned with GCF Policy on the Protection of Whistleblowers and Witnesses	In progress The entity is to provide information on the efforts it is making to address the condition.
			Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of:	In progress The entity is to provide information

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			b. Establishment of a publicly available system for staff and third parties to report wrongdoing anonymously	on the efforts it is making to address the condition.
			Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of: c. Adoption and publication of whistle-blowing and investigation guidelines and procedures as well as the terms of reference for any investigations into any reported suspected wrongdoing	In progress The entity is to provide information on the efforts it is making to address the condition.
			Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of: d. Establishment of a system to track the resolution of matters reported under the revised whistle-blowing policy and investigation guidelines and to report periodically on case trends	In progress The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Conditions to be met by the applicant prior to the first disbursement by GCF for the first approved project/programme to receive a disbursement	Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of: a. Adoption of an updated finance and accounting policies and procedures manual	In progress The condition is triggered by the first approved project/programme.
			Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of: b. Adoption of revised guidelines or a new	In progress The condition is triggered by the first approved project/programme.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			manual or policy on the applicant's approach to corporate objective setting, reflecting and incorporating measurement and monitoring by relevant departments	
			Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of: c. Implementation of a budget monitoring system which shall include periodic reports of performance against budget during the relevant fiscal year	In progress The condition is triggered by the first approved project/programme.
			Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of: d. Adoption by the applicant's Board of Directors of a revised audit and risk committee charter and/or audit policy, that describes the role of the internal audit function, the oversight mandate of the committee over internal audits, investigations and ethics, and the requirement to provide regular assessments of the applicant's internal audit function and external auditors	In progress The condition is triggered by the first approved project/programme.
	Fiduciary	Conditions to be met by the applicant prior to the first disbursement by GCF for the first approved project/programme to receive a disbursement	Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of: a. Adoption of procurement policy and guidelines applicable to procurement in connection with the implementation of GCF approved projects/programmes and evidence that relevant	In progress The condition is triggered by the first approved project/programme.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			staff have been made aware of and/or trained on the guidelines	
			Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of: b. Publication on the applicant's website of the applicant's procurement policy and/or guidelines applicable for third parties for GCF approved projects	In progress The condition is triggered by the first approved project/programme.
			Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of: c. Establishment of a process and system to publicize on the applicant's website the applicant's tendering procedures, competitive procurement notices within the applicant's thresholds, and subsequent contract awards for GCF approved projects	In progress The condition is triggered by the first approved project/programme.
	Fiduciary	Condition to be met by the applicant on submission of the mid-term accreditation review report	Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of an independent assurance report from a qualified and competent professional confirming: a. The efficacy and implementation of a holistic internal control framework aligned to COSO principles	In progress The condition is triggered by the start of the accreditation term.
			Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of an independent assurance report from a	In progress The condition is triggered by the start of the accreditation term.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			qualified and competent professional confirming: b. The effective operationalization of the internal audit arrangements in line with the GCF's initial fiduciary principles and standards and the applicant's revised charter and/or audit policy	
			Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of an independent assurance report from a qualified and competent professional confirming: c. The effective operationalization of the applicant's revised procurement policies and guidelines	In progress The condition is triggered by the start of the accreditation term.
	Fiduciary	Condition to be met by the applicant prior to the second disbursement by GCF for the first project/programme approved to be undertaken by the applicant during the accreditation term	Delivery by the applicant to the GCF of evidence, in a form and substance satisfactory to the AP, of the publication of the annual independent external auditor's opinion on the applicant's financial statements and/or on all financial resources received from GCF and administered by the applicant	In progress The condition is triggered by the first disbursement for the first approved project/programme.
Sahara and Sahel Observatory (OSS) ⁷⁶	For conditions fulfilled and closed previously, refer to documents GCF/B.22/02 and GCF/B.23/04.			
	Fiduciary	Condition to be met on an annual basis for three consecutive years starting after the twelfth month	Provide evidence of the public disclosure of periodic monitoring and evaluation reports, including information on budget utilization in	In progress AE's first project SAP025 received

⁷⁶ Annex VII to decision B.18/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		following the first disbursement by GCF for the first GCF-funded project/programme through a grant award and/or funding allocation mechanism to be undertaken by the applicant	respect of the relevant GCF-funded project/programme	disbursement on 15 December 2023. This condition to be met by 14 December 2025.
Secretariat of the Pacific Regional Environment Programme (SPREP) ⁷⁷ (re-accreditation)	For conditions fulfilled and closed previously, refer to document GCF/B.35/06/Add.01.			
	Fiduciary	Conditions to be met at the date of submission of the mid-term report for the second accreditation term	Provision of the evidence on the increased internal audit unit human resources capacity and on recruitment of additional managers and specialists for the projects as per recommendation of the internal audit report of 2019 and risk committee report of September 2020	In progress AE's deadline to submit midterm report is 28 February 2026.
			Provision of the report on the quality review of the internal audit function that is scheduled to be conducted in 2021–2022	In progress AE's deadline to submit midterm report is 28 February 2026.
			Provision of the audited financial statements for the years 2020–2021	In progress AE's deadline to submit midterm report is 28 February 2026.
SK Securities, Co., Ltd. (SK	Fiduciary	Conditions to be met by the applicant prior to effectiveness of the	Delivery by the applicant to GCF of evidence, in a form and substance satisfactory to the AP, of:	In progress The entity is to provide information

⁷⁷ Decision B.29/06 and annex II of addendum II to the document B.29/07.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
Securities) ⁷⁸		accreditation master agreement during Stage III of the accreditation process	a. Applicability of SK Securities' procurement procedures to executing entities in GCF projects/programmes	on the efforts it is making to address the condition.
			Delivery by the applicant to GCF of evidence, in a form and substance satisfactory to the AP, of: b. Applicability of SK Securities' Code of Ethics to any entities and persons involved in GCF projects/programmes	In progress The entity is to provide information on the efforts it is making to address the condition.
	ESS	Conditions to be met by the applicant prior to effectiveness of the accreditation master agreement during Stage III of the accreditation process	Delivery by the applicant to GCF of evidence, in a form and substance satisfactory to the AP, of: c. Publication of the applicant's grievance redress mechanism on its English-language website	In progress The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Condition to be met by the applicant with the submission of the first funding proposal to the Board during the accreditation term	Delivery by the applicant to GCF of evidence, in a form and substance satisfactory to the AP, of approval and adoption of an information disclosure policy applicable to GCF projects/programmes consistent with the GCF Information Disclosure Policy	In progress The entity is to provide information on the efforts it is making to address the condition.
	Gender	Condition to be met by the applicant with the submission of the first funding proposal in E&S risk category I-2 during the accreditation	Delivery by the applicant to GCF of evidence, in a form and substance satisfactory to the AP, that the funding proposal includes a gender	In progress The entity is to provide information on the efforts it is making to address

⁷⁸ Decision B.37/18 and document GCF/B.37/03/Add.11.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		term	assessment and gender action plan	the condition.
	ESS	Condition to be met by the applicant within three years of the first disbursement by GCF for the first approved project/programme in E&S risk category I-2 to be undertaken by the applicant during the accreditation term	Delivery by the applicant to GCF of evidence, in a form and substance satisfactory to the AP, of a report prepared by an independent auditor assessing the effectiveness of implementation of the applicant's environmental and social management system	In progress The condition is triggered by the first disbursement for the first approved project/programme.
Sumitomo Mitsui	For conditions fulfilled and closed previously, refer to document GCF/B.37/03/Add.01.			

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
Banking Corporation (SMBC) ⁷⁹	Fiduciary	Condition to be met prior to effectiveness of the accreditation master agreement during Stage III of the accreditation process	Provision by the applicant of a letter of comfort executed by external counsel stating that: a. It has been retained by the applicant to assist in the applicant's response to address the requirements of the Written Agreement with the Board of Governors of the United States Federal Reserve System dated 23 April 2019 b. The applicant complies with the necessary requirement of the Written Agreement to submit the written quarterly reports to the United States Federal Reserve Bank of New York, "detailing the form and manner of all actions taken to secure compliance with the provisions of the Written Agreement and the results thereof	In progress The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met with the submission of the first funding proposal involving at least one of the following products: financial intermediary on-lending, and/or guarantee and/or equity structures	Provision by the applicant of E&S assessment reports for its on-lending, guarantee and equity structures which include: a. E&S risk and impact identification b. E&S risk and impact mitigation management measures d. Public consultations and E&S information	In progress The entity is to provide information on the efforts it is making to address the condition.

⁷⁹ Decision B.29/05 and annex IV to the document B.26/03.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			consultations and disclosure c. Monitoring and evaluation plans including E&S matters e. Project-level grievance redress mechanism	
	Fiduciary	Conditions to be met within three (3) years starting from the first disbursement by GCF for the first approved project/programme	Provision by the applicant of at least two (2) sample reports on the assessment of the procurement procedures/practices of beneficiary institutions/executing entities in relation to GCF-funded projects/programmes	In progress The condition is triggered by the first disbursement for the first approved project/programme.
			Provision by the applicant of evidence showing that procurement awards from at least two (2) projects/programmes have been publicly disclosed on its website	In progress The condition is triggered by the first disbursement for the first approved project/programme.
Terra Global Capital, LLC (Terra Global) ⁸⁰	Fiduciary	Conditions to be met by the applicant prior to the effectiveness of the accreditation master agreement during stage III of the accreditation process	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: a. the operationalization of the applicant's internal audit committee and implementation of the applicant's internal audit policy, which evidence shall include: the internal audit plan adopted by the internal audit committee, including a review of procurement activity	In progress The entity is to provide information on the efforts it is making to address the condition.
			Delivery to GCF by the applicant of evidence, in a	In progress

⁸⁰ Decision B.38/04 and document GCF/B.38/03/Add.08.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			form and substance satisfactory to the AP, of: b. an internal audit report or the minutes of an internal audit committee meeting	The entity is to provide information on the efforts it is making to address the condition.
			Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: c. the operationalization of the applicant's ethics committee and implementation of the applicant's ethics policy, which evidence shall include confirmation of the selection of committee members	In progress The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Conditions to be met by the applicant on an annual basis for two consecutive years, starting with the calendar year 2024	Delivery to GCF by the applicant, in a form and substance satisfactory to the AP, of the applicant's audited financial statements and the independent external auditor's opinion for financial years 2023 and 2024, respectively, which shall be delivered on or before 30 June of the relevant year	In progress The entity is to provide information on the efforts it is making to address the condition.
Trade and Development Bank of Mongolia Joint Stock Company (TDBM) ⁸¹	ESS	Condition to be met within three years of the first disbursement by GCF for an approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's environmental and social management system comprising the Environmental and Social Responsibility Policy and Environmental and Social Risk Management Procedures for Climate Finance. The report shall	In progress The condition is triggered by the first disbursement for the first approved project/programme.

⁸¹ Decision B.BM-2020/05 and annex IV to document GCF/B.25/13/Rev.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			include examples of the application of the environmental and social management system and of lessons learned	
United Nations Development Programme (UNDP) (re-accreditation with upgrade for the second accreditation term) ⁸²	Fiduciary	Conditions to be met with the submission of the mid-term review documents	Provision by the entity of an assessment report by an independent third party (which could be the Office of Audit and Investigations) which demonstrates to the satisfaction of the Accreditation Panel, in consultation with the GCF Secretariat, that the UNDP Programme and Operational Policies and Procedures (UNDP POPP) are adequately implemented for GCF-supported projects and readiness projects. This assessment is to be based on a representative sample of GCF-funded projects determined and selected by the independent third party and should be substantially similar in scope and areas assessed in Part 2 of the report “Independent Assessment of UNDP Management of GCF supported Projects” by the accounting firm BDO LLP issued on 4 June 2021	In progress AE’s deadline to submit midterm report is 28 February 2026.
			Provision by the entity of an assessment report by an independent third party that UNDP has completed implementation of its AML/CFT Policy Implementation Plan formally approved on 2 September 2021. This assessment can be included in the assessment report required by the previous paragraph	In progress AE’s deadline to submit midterm report is 28 February 2026.

⁸² Annex IV to decision B.30/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
Vietnam Development Bank (VDB) ⁸³	Fiduciary	Conditions to be met with the submission of the first funding proposal to GCF	Formal adoption by the applicant's board of directors of the policy on publishing monitoring and evaluation reports that will apply to any project/programme funded by GCF resources and which was reviewed by the Accreditation Panel (AP)	In progress The entity is to provide information on the efforts it is making to address the condition.
	Gender	Conditions to be met with the submission of the first funding proposal to GCF	Provision by the applicant of a gender assessment and action plan as part of the first funding proposal, as relevant	In progress The entity is to provide information on the efforts it is making to address the condition.
	ESS	Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant of the following in its first funding proposal to GCF: a. Establishment of an external communications system for environmental and social-related information that includes methods to: i. Receive and register external communications from the public; ii. Screen and assess the issues raised and determine how to address them; and iii. Provide, track and document responses, if any b. Requirement for the executing entity/ies the applicant oversees to include a project-level grievance redress mechanism (GRM) in the first	In progress The entity is to provide information on the efforts it is making to address the condition.

⁸³ Annex VII to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks	
			funding proposal		
			Provision of evidence to the GCF by the applicant of the public disclosure of its E&S assessment documents in line with the GCF Information Disclosure Policy requirements on E&S information disclosure for E&S risk category B/I-2, for its first funding proposal that is a category B/I-2 project/programme	In progress The entity is to provide information on the efforts it is making to address the condition.	
		Conditions to be met within three years of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's environmental and social management system (ESMS), including the E&S Policy addendum, which shall include examples of its application and of lessons learned	In progress The condition is triggered by the first disbursement for the first approved project/programme.	
	Fiduciary	Conditions to be met within three years of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant		Provision by the applicant of evidence of publishing on its website:	In progress The condition is triggered by the first disbursement for the first approved project/programme.
				a. At least one project evaluation report; and/or	
				b. At least one set of details of on-lending/blending operations including evaluation reports; and/or	In progress The condition is triggered by the first disbursement for the first approved project/programme.
				c. At least one set of results of a	In progress

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			project/programme with a grant award structure	The condition is triggered by the first disbursement for the first approved project/programme.
World Food Programme (WFP) (upgrade during the first accreditation term) ⁸⁴	ESS	Conditions to be met by the AE prior to the submission of the first funding proposal with an E&S risk level category B/intermediation 2 to GCF	Provision by the AE of: a. A procedure for receiving, assessing and responding to E&S related complaints from the public at large, including project-affected persons, for projects/programmes financed by the AE b. Evidence of publication of the procedure on the AE's website	In progress The entity is to provide information on the efforts it is making to address the condition.
			Provision of evidence by the AE of the establishment on the AE's website of a page, form or other process for members of the public, including project-affected persons, to submit E&S related complaints to the AE.	In progress The entity is to provide information on the efforts it is making to address the condition.
Yes Bank Limited (Yes Bank) ⁸⁵	For conditions fulfilled and closed previously, refer to document GCF/B.39/03/Add.01.			
	Fiduciary	Condition to be met on an annual basis for two consecutive years, starting from the date of the first disbursement by GCF for the first approved project/programme to be	Provision of evidence by the applicant of the publication on the applicant's website of information on the periodic progress of the first approved GCF project/programme, including budget utilization	In progress The condition is triggered by the first disbursement for the first approved project/programme.

⁸⁴ Annex III to decision B.33/10.

⁸⁵ Annex XIX to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		undertaken by the applicant		
		Condition to be met within one year of the closure of the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication on the applicant's website of the final evaluation report, including information on project results and beneficiaries, for the first GCF-funded project/programme	In progress The condition is triggered by the completed implementation of the first approved GCF.
	Gender	Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant of the development and implementation of gender training to the applicant's staff on the applicant's Gender Policy	In progress The entity is to provide information on the efforts it is making to address the condition.
Zambia National Commercial Bank PLC (ZANACO) ⁸⁶	Fiduciary ESS Gender	Conditions to be met by the applicant prior to submission of the first funding proposal to the Board	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: a. Adoption of a policy or procedures to implement the GCF Evaluation Policy in respect of GCF projects and programmes	In progress The entity is to provide information on the efforts it is making to address the condition.
	ESS	Conditions to be met by the applicant prior to submission of the first funding proposal to the Board	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: b. Establishment of an E&S monitoring and reporting plan	In progress The entity is to provide information on the efforts it is making to address the condition.

⁸⁶ Decision B.34/17 and document GCF/B.34/09/Add.08.

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
			Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: c. For a funding proposal in E&S risk category B/I-2 only, disclosure of the E&S assessment in line with the requirements of the GCF Information Disclosure Policy	In progress The entity is to provide information on the efforts it is making to address the condition.
			Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: d. Publication of the applicant's institutional-level grievance redress mechanism on its public website	In progress The entity is to provide information on the efforts it is making to address the condition.
			Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: e. Integration of the project-level grievance mechanism, including a register for E&S complaints, in the environmental and social assessment	In progress The entity is to provide information on the efforts it is making to address the condition.
	Gender	Conditions to be met by the applicant prior to submission of the first funding proposal to the Board	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: f. A gender assessment and gender action plan in line with the requirements of the GCF Updated Gender Policy	In progress The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met by the applicant within three (3) years of the first disbursement by GCF for the first	Delivery to GCF by the applicant, in a form and substance satisfactory to the AP, of an audit report from an external auditor on the	In progress The condition is triggered by the first disbursement for the first approved

Entity	Standard	Time frame	Description of accreditation conditions	Status and Remarks
		approved project/programme in E&S risk category B/I-2 to be undertaken by the applicant during the accreditation term	effectiveness of the applicant's environmental and social management system	project/programme.

Abbreviations: AML/CFT = anti-money laundering and countering the financing of terrorism; AP = Accreditation Panel; ESIA = environmental and social impact assessment; ESMF = environmental and social management framework; ESMP = environmental and social management plan; ESMS = environmental and social management system; ESS = environmental and social safeguards; E&S = environmental and social; M&E = monitoring and evaluation; TAF = technical assistance facility; TOR = terms of reference.
