

**GREEN  
CLIMATE  
FUND**

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**GCF/B.40/Inf.07**

**30 September 2024**

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# Status of the Green Climate Fund resources

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## **Summary**

This document provides an update for the Board on the resources of GCF, including initial resource mobilization, first replenishment and second replenishment. It covers the status of the contribution agreements/arrangements signed, the current commitment authority, the current cash and promissory notes available, and the forecast of available resources for commitment and disbursement. Also included is the financial report of the GCF Trust Fund, prepared by the World Bank in its capacity as the Trustee of GCF, which encompasses financial information as at 30 June 2024.

## I. Introduction

1. At the thirty-ninth meeting of the Board (B.39), the Secretariat, reporting to the Board on the status of GCF resources, stated that out of 49 contributors to the initial resource mobilization (IRM), 44 countries, 3 regions and 1 city had confirmed part or all of their pledges by executing contribution agreements/arrangements.<sup>1</sup> These amounted to approximately USD 9.3 billion equivalent of the total pledged amount of USD 10.3 billion equivalent.
2. The Secretariat also reported that all 34 contributors for the first replenishment period of GCF (GCF-1) had confirmed all of their pledges. These amounted to approximately USD 9.87 billion equivalent of the total pledged amount of USD 10 billion equivalent, including the credit earned due to early payment and/or encashment.
3. The Secretariat further reported that out of the 33 contributors that had pledged to the second replenishment period (GCF-2), 14 countries had confirmed part or the full amount of their pledges. These amounted to approximately USD 4.12 billion equivalent of the total pledged amount of USD 12.83 billion, including the credit earned due to early payment and/or encashment.

## II. Status of contributions

4. Table 1 lists the countries with part or the full amount of their pledges remaining to be confirmed.

**Table 1: Countries with unconfirmed pledges for the initial resource mobilization as at 30 June 2024**

<b>Countries with part of their pledges unconfirmed</b>		
Country	Amount unconfirmed in pledged currency	Amount confirmed in pledged currency
Colombia	USD 5.2 million	USD 0.8 million
United States of America	USD 1 billion	USD 2 billion
<b>Countries with the full amount of their pledges unconfirmed</b>		
Country	Amount unconfirmed in pledged currency	
Peru	USD 6 million	

5. For GCF-2, during the reporting period, the Government of Wallonia, Belgium, announced its pledge to GCF-2, in the amount of EUR 400,000, becoming the first subnational contributor to GCF-2. With the addition of this region, the total number of contributors for GCF-2 is 34.
6. During the reporting period, 8 additional countries confirmed part or the full amount of their GCF-2 pledges. The total confirmed pledges for GCF-2 amount to approximately USD 4.85 billion equivalent in nominal terms. Table 2 shows a list of countries with part or the full amount of their pledges confirmed.

**Table 2: Countries with part or full amount of pledges confirmed for the second replenishment period of GCF as at 30 June 2024**

<sup>1</sup> As per decision B.24/02, annex I, paragraph 2(d) and (f), pledges are confirmed by fully executed contribution agreements/arrangements. The fully executed contribution agreement/arrangement refers to unqualified and unconditioned contribution agreements/arrangements with fixed payment or deposit schedules and signed by all parties.

<b>Countries with the full amount of their pledges confirmed</b>		
Country	Amount confirmed in pledged currency	
Australia	AUD 50 million	
Austria	EUR 160 million	
Belgium	EUR 150 million	
Bulgaria	EUR 100 thousand	
Czechia	EUR 4 million	
Finland	EUR 60 million	
Germany	EUR 2,000 million	
Iceland	USD 3.6 million	
Ireland	EUR 40 million	
Israel	USD 95.8 thousand	
Liechtenstein	CHF 400 thousand	
Malta	EUR 400 thousand	
Monaco	EUR 3.3 million	
Mongolia	USD 100 thousand	
Netherlands (Kingdom of)	EUR 140 million	
New Zealand	NZD 24 million	
Norway	NOK 3,200 million	
Portugal	EUR 4 million	
Slovakia	EUR 2.2 million	
Spain	EUR 225 million	
<b>Countries with part of their pledges confirmed</b>		
Country	Amount confirmed in pledged currency	Total pledged amount in currency
Canada	CAD 247.5 million	CAD 450 million
France	EUR 1,195 million	EUR 1,610 million

7. Annexes I, II and III contain the full status of pledges for the IRM, GCF-1 and GCF-2 respectively, as at 30 June 2024.

### III. Status of resources

8. The GCF Trust Fund Financial Report prepared by the Trustee is contained in annex IV.

9. As per the updated Policy for Contributions for GCF-2 approved at B.36,<sup>2</sup> the GCF commitment authority for GCF-2 became effective on 5 October 2023 by surpassing the 25 per cent effectiveness threshold required to start allocating GCF-2 resources.

#### 3.1 Forecast of available resources

10. On the basis of the confirmed pledges as at 30 June 2024 and the information from the Trustee, the Secretariat's forecast of available resources for funding decisions (commitments) and disbursements (available cash) is shown in tables 3–7. The tables also show the forecast of cash and promissory notes (PNs) to be received at the end of each calendar year.

11. Table 3 illustrates the level of resources available for funding decisions (commitment authority) as at 30 June 2024. This includes the actual cash in the GCF Trust Fund and the PNs deposited in a designated custody account minus the amount for funding decisions taken and

<sup>2</sup> See decision B.36/14 annex IV, paragraph 3(d).



grant contributions in respect of the cushion for non-performing loans by loan contributors.<sup>3</sup> GCF assets include both cash and PNs, and the total amount of available cash and deposited PNs provides the basis for funding decisions by the Board.

**Table 3: Total commitment authority as at 30 June 2024**  
(millions of United States dollar equivalent<sup>a</sup>)

	Cash	Promissory notes	Net funding commitments <sup>b</sup>	Loan cushion <sup>c</sup>	Total available
<b>Commitment authority</b>	9,323	4,524	-11,151	-186	2,510

<sup>a</sup> Amount is in United States dollar equivalent based on the Trustee's GCF Trust Fund Report as at 30 June 2024.

<sup>b</sup> Funding decisions include Board decisions on funding proposals, the Readiness and Preparatory Support Programme, the Project Preparation Facility, accredited entity management fees, the administrative budget (including for the Board, independent units and Trustee) and the foreign exchange commitment risk buffer, minus the disbursed amounts.

<sup>c</sup> Grant contributions in respect of the cushion for non-performing loans made by loan contributors include Canada (CAD 80 million) and France (EUR 119 million).

12. Table 4 presents the forecast of additional available resources for funding decisions for the GCF-2 budgetary period (2024–2027), based on confirmed pledges as at 30 June 2024.

**Table 4: Total projected additional commitment authority as at 30 June 2024**  
(millions of United States dollar equivalent<sup>a</sup>)

Calendar year	2024	2025	2026	2027
<b>Cash contributions</b>	525	617	669	238
<b>Promissory note deposits</b>	-	535	535	535
<b>Loans</b>	-	-	-	-
<b>Total additional commitment authority for the year</b>	525	1,152	1,204	773

<sup>a</sup> United States dollar equivalent is based on the foreign exchange rate as at 30 June 2024. The USD equivalent amount will fluctuate according to the rate at the time of conversion.

13. Tables 5, 6 and 7 present the schedule of the IRM, GCF-1 and GCF-2 projected additional cash available for disbursement, illustrating the additional possible disbursement levels for each year. This includes the cash payments and the cash paid in from encashment of PNs. As explained in the policy for contributions, the encashment schedule of PNs, which is not to exceed nine years or to take place after 2023 for the IRM, 2028 for GCF-1, and 2032 for GCF-2, is to be agreed between the contributors and the Secretariat based on the contribution agreements/arrangements and is subject to revision upon agreement between the contributors and the Secretariat.

**Table 5: Total projected additional cash available for disbursement from the initial resource mobilization as at 30 June 2024<sup>a</sup>**  
(millions of United States dollar equivalent<sup>b</sup>)

Calendar year	2024	2025	2026	2027	2028	2029	2030	2031
<b>Cash contributions</b>	-	-	-	-	-	-	-	-

<sup>3</sup> As per decision B.36/14, annex IV, paragraph 33(f)(ii), in accordance with the prudential debt limit considerations and principle of no cross-subsidization, a portion of the total grant contributions provided by loan contributors would be in respect of a cushion for non-performing loans, to be held as part of the assets of the GCF Trust Fund, and available for use to make payments to loan contributors in the event that reflows from outgoing loans are not sufficient to cover repayments due to contributors.



<b>Promissory note encashment</b>	84	142	112	108	108	103	95	74
<b>Loans</b>	–	–	–	–	–	–	–	–
<b>Total additional cash available</b>	84	142	112	108	108	103	95	74

<sup>a</sup> These projections are based on the signed contribution agreements/arrangements as at 30 June 2024 and do not include cash available at 30 June 2024, cushions or newly signed agreements after this date.

<sup>b</sup> United States dollar equivalent is based on the foreign exchange rate as at 30 June 2024. The USD equivalent amount will fluctuate according to the rate at the time of conversion.

**Table 6: Total projected additional cash available for disbursement from the GCF first replenishment as at 30 June 2024<sup>a</sup>  
(millions of United States dollar equivalent<sup>b</sup>)**

Calendar year	2024	2025	2026	2027	2028	2029	2030	2031
<b>Cash contributions</b>	5	73	73	22	–	–	–	–
<b>Promissory note encashment</b>	350	698	572	536	421	206	198	149
<b>Loans</b>	–	–	–	–	–	–	–	–
<b>Total additional cash available</b>	355	771	645	558	421	206	189	149

<sup>a</sup> These projections are based on the signed contribution agreements/arrangements as at 30 June 2024 and do not include cash available at 30 June 2024, cushions or newly signed agreements after this date.

<sup>b</sup> United States dollar equivalent is based on the foreign exchange rate as at 30 June 2024. The USD equivalent amount will fluctuate according to the rate at the time of conversion.

**Table 7: Total projected additional cash available for disbursement from the GCF second replenishment as at 30 June 2024<sup>a</sup>  
(millions of United States dollar equivalent<sup>b</sup>)**

Calendar year	2024	2025	2026	2027	2028	2029	2030	2031	2032
<b>Cash contributions</b>	520	546	598	217	22	–	–	–	–
<b>Promissory note encashment</b>	107	186	400	281	273	255	242	223	176
<b>Loans</b>	–	–	–	–	–	–	–	–	–
<b>Total additional cash available</b>	627	732	998	498	295	255	242	223	176

<sup>a</sup> These projections are based on the signed contribution agreements/arrangements as at 30 June 2024 and do not include cash available at 30 June 2024, cushions or newly signed agreements after this date.

<sup>b</sup> United States dollar equivalent is based on the foreign exchange rate as at 30 June 2024. The USD equivalent amount will fluctuate according to the rate at the time of conversion.

### 3.2 Impact of foreign exchange variations for the initial resource mobilization, first replenishment and second replenishment

14. As at 30 June 2024, the total amount of received contributions was USD 20.4 billion equivalent based on the reference exchange rates established for the GCF High-Level Pledging Conference of the IRM, GCF-1 and GCF-2.

15. The actual amount of IRM contributions (cash and PNs) received by GCF as at 30 June 2024 was USD 8.1 billion, which represents approximately USD 9.3 billion equivalent based on the reference exchange rate.

16. The actual amount of GCF-1 contributions (cash and PNs) received by GCF as at 30 June 2024 was USD 9.1 billion, which represents approximately USD 9.7 billion equivalent based on the reference exchange rate.
17. The actual amount of GCF-2 contributions (cash and PNs) received by GCF as at 30 June March 2024 was USD 1.2 billion, which represents approximately USD 1.2 billion equivalent based on the reference exchange rate.
18. These differences between the above-mentioned sums of actual amount received and amount received calculated in reference rate for IRM, GCF-1 and GCF-2 are due to the impact of foreign exchange differences.



## Annex I: Initial resource mobilization pledge tracker

### Status of pledges for the GCF initial resource mobilization (IRM) as at 30 June 2024

Calculated on basis of reference exchange rates established for High-Level Pledging Conference in 2014 (GCF/BM-2015/Inf.01/Rev.01).

(\*In millions)

Contributors	IRM Confirmed Pledges								
	Pledges			Confirmed Pledges		Disbursed Cash and Deposited Promissory Notes		Grant Equivalent <sup>1</sup> of Confirmed Amount	Grant Equivalent <sup>1</sup> of Pledged Amount
	In Currency	USD eq. <sup>2</sup>	In Currency	USD eq. <sup>2</sup>	In Currency	USD eq. <sup>2</sup>	USD eq. <sup>2</sup>	Current FX <sup>3</sup>	
Australia	AUD	200.4	187.3	200.4	187.3	200.4	187.3	187.3	133.8
Austria <sup>3</sup>	EUR	26.0	34.8	26.0	34.8	26.0	34.8	34.8	27.8
Belgium	EUR	50.0	66.9	50.0	66.9	50.0	66.9	66.9	53.6
Belgium - Brussels-Capital Region	EUR	3.6	4.8	3.6	4.8	3.6	4.8	4.8	3.9
Belgium - Flemish Region	EUR	14.8	19.7	14.8	19.7	14.8	19.7	19.7	15.8
Belgium - Walloon Region (1)	EUR	7.0	9.4	7.0	9.4	7.0	9.4	9.4	7.5
Belgium - Walloon Region (2)	USD	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Bulgaria	EUR	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Canada (Grant)	CAD	168.0	155.1	168.0	155.1	168.0	155.1	155.1	122.8
Canada (Loans)	CAD	110.0	101.6	110.0	101.6	110.0	101.6	20.0	15.8
Canada (Cushions)	CAD	22.0	20.3	22.0	20.3	22.0	20.3	-	-
Chile	USD	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Colombia <sup>7</sup>	USD	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Cyprus	EUR	0.4	0.5	0.4	0.5	0.4	0.5	0.5	0.4
Czechia	CZK	110.0	5.3	110.0	5.3	110.0	5.3	5.3	4.7
Denmark	DKK	400.0	71.8	400.0	71.8	400.0	71.8	71.8	428.4
Estonia	EUR	1.0	1.3	1.0	1.3	1.0	1.3	1.3	1.1
Finland	EUR	80.0	107.0	80.0	107.0	80.0	107.0	107.0	85.7
France (Grant)	EUR	432.0	577.9	432.0	577.9	432.0	577.9	577.9	462.7
France (Loans)	EUR	285.0	381.3	285.0	381.3	285.0	381.3	105.1	84.2
France (Cushions)	EUR	57.0	76.3	57.0	76.3	57.0	76.3	-	-
France - City of Paris	EUR	1.0	1.3	1.0	1.3	1.0	1.3	1.3	1.1
Germany	EUR	750.0	1,003.3	750.0	1,003.3	750.0	1,003.3	1,003.3	803.3
Hungary	HUF	1,000.0	4.3	1,000.0	4.3	1,000.0	4.3	4.3	2.7
Iceland	USD	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Indonesia <sup>4</sup>	USD	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Ireland	EUR	8.0	10.7	8.0	10.7	8.0	10.7	10.7	8.6
Italy	EUR	250.0	334.4	250.0	334.4	250.0	334.4	334.4	267.8
Japan	JPY	154,028.7	1,500.0	154,028.7	1,500.0	154,028.7	1,500.0	1,500.0	957.4
Latvia	EUR	0.4	0.5	0.4	0.5	0.4	0.5	0.5	0.4
Liechtenstein	CHF	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Lithuania	EUR	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Luxembourg	EUR	35.0	46.8	35.0	46.8	35.0	46.8	46.8	37.5
Malta	EUR	0.4	0.6	0.4	0.6	0.4	0.6	0.6	0.5
Mexico	USD	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
Monaco	EUR	1.8	2.3	1.8	2.3	1.8	2.3	2.3	1.9
Mongolia <sup>5</sup>	USD	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Netherlands	EUR	100.0	133.8	100.0	133.8	100.0	133.8	133.8	107.1
New Zealand	NZD	3.0	2.6	3.0	2.6	3.0	2.6	2.6	1.8
Norway	NOK	1,689.1	272.2	1,689.1	272.2	1,689.1	272.2	272.2	158.4
Panama	USD	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Poland	PLN	0.4	0.1	0.4	0.1	0.4	0.1	0.1	0.1
Portugal	EUR	2.0	2.7	2.0	2.7	2.0	2.7	2.7	2.1
Republic of Korea <sup>4</sup>	USD	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Romania	USD	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Russian Federation	USD	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Slovakia	USD	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Spain	EUR	120.0	160.5	120.0	160.5	120.0	160.5	160.5	128.5
Sweden	SEK	4,000.0	581.2	4,000.0	581.2	4,000.0	581.2	581.2	377.4
Switzerland	USD	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
United Kingdom <sup>5</sup>	GBP	720.0	1,211.0	720.0	1,211.0	720.0	1,211.0	1,211.0	910.1
United States	USD	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0
Viet Nam	USD	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
<b>Total</b>			<b>9,310.8</b>		<b>9,310.8</b>		<b>9,310.8</b>	<b>8,856.6</b>	<b>7,436.0</b>
<b>IRM Unconfirmed Pledges</b>									
Colombia	USD	5.2	5.2	-	-	-	-	-	5.2
Peru	USD	6.0	6.0	-	-	-	-	-	6.0
United States	USD	1,000.0	1,000.0	-	-	-	-	-	1,000.0
<b>Total</b>			<b>1,011.2</b>		<b>-</b>		<b>-</b>	<b>-</b>	<b>1,011.2</b>
<b>Grand Total</b>			<b>10,322.0</b>		<b>9,310.8</b>		<b>9,310.8</b>	<b>8,856.6</b>	<b>8,447.2</b>
<b>EU Member States (Total)</b>	USD		<b>3,640.9</b>		<b>3,640.9</b>		<b>3,640.9</b>	<b>3,288.6</b>	<b>2,916.5</b>

Notes:

- Grant equivalent is calculated based on the terms in Policies for Contributions as endorsed by the Board (decision B.24/02).
- United States dollars equivalent (USD eq.) based on the reference exchange rates established for the Pledging Conference in 2014 (GCF/BM-2015/Inf.01/Rev.01).
- The original pledge from Austria was announced in USD 25 million but signed in EUR 26 million. The amount shown as signed is calculated in accordance with <sup>2</sup>.
- Signed amount includes contributions made prior to GCF's High-Level Pledging Conference.
- Out of the United Kingdom's announced pledge of GBP 720 million, GBP 144 million is signed as a grant and GBP 576 million is signed as a capital contribution, as defined in its agreement.
- The Contribution Agreement was signed in USD equivalent to the pledged amount of MNT 90 million.
- The Contribution Agreement was signed in USD equivalent to the pledged amount of COP 900 million. The Amendment 1 to the Contribution Agreement was signed in USD.
- USD eq., based on the foreign exchange rate as at 28 June 2024. Depending on the rate at the time of conversion, the USD eq. amount will fluctuate accordingly.



## Annex II: Green Climate Fund first replenishment pledge tracker

### Status of pledges for the GCF first replenishment (GCF-1) as at 30 June 2024

Calculated on basis of reference exchange rates established for High-Level Pledging Conference in 2019 (GCF/B.24/11).

(\*In millions)

Contributors	GCF-1 Confirmed Pledges									
	Pledges			Confirmed Pledges		Disbursed Cash and Deposited Promissory Notes		Grant Equivalent <sup>1</sup> of Confirmed Amount	Grant Equivalent <sup>1</sup> of Pledged Amount	
	In Currency	USD eq. <sup>2</sup>	USD eq. <sup>2</sup> with credits <sup>3</sup>	In Currency	USD eq. <sup>2</sup>	In Currency	USD eq. <sup>2</sup>	USD eq. <sup>2</sup>	Current FX <sup>4</sup>	
Austria	EUR	130.0	146.4	152.5	130.0	146.4	130.0	146.4	146.4	139.2
Belgium	EUR	100.0	112.6	116.9	100.0	112.6	100.0	112.6	112.6	107.1
Belgium - Brussels-Capital Region	EUR	1.0	1.1	1.2	1.0	1.1	1.0	1.1	1.1	1.1
Belgium - Walloon Region	EUR	1.6	1.8	1.9	1.6	1.8	1.6	1.8	1.8	1.7
Bulgaria	EUR	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Canada (Grant)	CAD	168.0	126.3	130.9	168.0	126.3	168.0	126.3	126.3	122.8
Canada (Loan)	CAD	110.0	82.7	82.7	110.0	82.7	110.0	82.7	14.0	13.6
Canada (Cushion)	CAD	22.0	16.5	16.5	22.0	16.5	22.0	16.5	-	-
Denmark	DKK	800.0	120.7	126.0	800.0	120.7	800.0	120.7	120.7	114.9
Finland	EUR	100.0	112.6	114.9	100.0	112.6	100.0	112.6	112.6	107.1
France (Grant)	EUR	1,176.0	1,324.4	1,375.8	1,176.0	1,324.4	1,176.0	1,324.4	1,324.4	1,259.6
France (Loan)	EUR	310.0	349.1	349.1	310.0	349.1	310.0	349.1	87.2	83.0
France (Cushion)	EUR	62.0	69.8	69.8	62.0	69.8	62.0	69.8	-	-
Germany	EUR	1,500.0	1,689.3	1,689.8	1,500.0	1,689.3	1,500.0	1,689.3	1,689.3	1,606.7
Hungary	HUF	200.0	0.7	0.7	200.0	0.7	200.0	0.7	0.7	0.5
Iceland	USD	2.8	2.8	2.9	2.8	2.8	2.8	2.8	2.8	2.8
Indonesia	USD	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Ireland	EUR	16.0	18.0	18.7	16.0	18.0	16.0	18.0	18.0	17.1
Italy	EUR	300.0	337.9	337.9	300.0	337.9	148.0	166.7	337.9	321.3
Japan	JPY	164,870.1	1,500.0	1,521.2	164,870.1	1,500.0	164,870.1	1,500.0	1,500.0	1,024.8
Liechtenstein	CHF	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Luxembourg	EUR	40.0	45.0	46.3	40.0	45.0	35.0	39.4	45.0	42.8
Malta	EUR	0.8	0.9	0.9	0.8	0.9	0.8	0.9	0.9	0.9
Monaco	EUR	3.8	4.2	4.4	3.8	4.2	3.8	4.2	4.2	4.0
Netherlands	EUR	120.0	135.1	140.1	120.0	135.1	120.0	135.1	135.1	128.5
New Zealand	NZD	15.0	10.0	10.6	15.0	10.0	15.0	10.0	10.0	9.1
Norway	NOK	3,600.0	417.5	434.2	3,600.0	417.5	3,600.0	417.5	417.5	337.7
Poland	USD	3.0	3.0	3.2	3.0	3.0	3.0	3.0	3.0	3.0
Portugal	EUR	1.0	1.1	1.2	1.0	1.1	1.0	1.1	1.1	1.1
Republic of Korea	USD	200.0	200.0	200.5	200.0	200.0	200.0	200.0	200.0	200.0
Romania	EUR	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Russian Federation	USD	10.0	10.0	10.5	10.0	10.0	10.0	10.0	10.0	10.0
Slovakia	EUR	2.0	2.3	2.3	2.0	2.3	2.0	2.3	2.3	2.1
Slovenia	EUR	1.0	1.1	1.2	1.0	1.1	1.0	1.1	1.1	1.1
Spain	EUR	150.0	168.9	176.5	150.0	168.9	150.0	168.9	168.9	160.7
Sweden	SEK	8,000.0	852.5	852.5	8,000.0	852.5	8,000.0	852.5	852.5	754.7
Switzerland	USD	150.0	150.0	155.5	150.0	150.0	150.0	150.0	150.0	150.0
United Kingdom	GBP	1,440.0	1,851.9	1,851.9	1,440.0	1,851.9	1,440.0	1,851.9	1,851.9	1,820.2
<b>Total</b>			<b>9,867.5</b>	<b>10,002.0</b>		<b>9,867.5</b>		<b>9,690.7</b>	<b>9,450.5</b>	<b>8,550.2</b>
<b>EU Member States (Total)</b>	USD		<b>5,494.8</b>	<b>5,579.5</b>	-	<b>5,494.8</b>	-	<b>5,318.0</b>	<b>5,163.1</b>	<b>4,854.5</b>

Notes:

1 Grant equivalent is calculated based on the terms in Policies for Contributions as endorsed by the Board (decision B.24/02).

2 United States dollars equivalent (USD eq.) based on the reference exchange rates established for the First Replenishment (GCF/B.24/11).

3 As per the Policy for Contribution approved at B.24 (decision B.24/02, annex I, para. 26), a notional credit has been applied to the pledges made by Contributors who have indicated to make payments in advance of the standard schedule.

4 USD eq., based on the foreign exchange rate as at 28 June 2024. Depending on the rate at the time of conversion, the USD eq. amount will fluctuate accordingly.



## Annex III: Green Climate Fund second replenishment pledge tracker

### Status of pledges for the GCF second replenishment (GCF-2) as at 30 June 2024

Calculated on basis of reference exchange rates established for High-Level Pledging Conference in 2023 (GCF/B.37/16).

(\*In millions)

Contributors	GCF-2 Confirmed Pledges									
	Pledges			Confirmed Pledges		Disbursed Cash and Deposited Promissory Notes		Grant Equivalent <sup>1</sup> of Confirmed Amount	Grant Equivalent <sup>1</sup> of Pledged Amount	
	In Currency	USD eq. <sup>2</sup>	USD eq. <sup>2</sup> with credits <sup>3</sup>	In Currency	USD eq. <sup>2</sup>	In Currency	USD eq. <sup>2</sup>	USD eq. <sup>2</sup>	Current FX <sup>4</sup>	
Australia	AUD	50.0	33.8	34.0	50.0	33.8	-	-	33.8	33.4
Austria	EUR	160.0	172.9	180.1	160.0	172.9	-	-	172.9	171.4
Belgium	EUR	150.0	162.1	167.9	150.0	162.1	-	-	162.1	160.7
Bulgaria	EUR	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Canada (Grant) <sup>5</sup>	CAD	31.5	23.4	24.1	31.5	23.4	31.5	23.4	23.4	23.0
Canada (Loan) <sup>5</sup>	CAD	180.0	133.5	133.5	180.0	133.5	180.0	133.5	133.5	19.2
Canada (Cushion) <sup>5</sup>	CAD	36.0	26.7	26.7	36.0	26.7	36.0	26.7	-	-
Czechia	USD	4.0	4.0	4.1	4.0	4.0	-	-	4.0	4.0
Finland <sup>4</sup>	EUR	60.0	64.8	66.2	60.0	64.8	-	-	64.8	64.3
France (Grant)	EUR	1,112.0	1,201.5	1,243.7	1,112.0	1,201.5	242.5	262.0	1,201.5	1,191.1
France (Cushion)	EUR	-	-	89.7	-	89.7	-	-	-	-
Germany	EUR	2,000.0	2,160.9	2,160.9	2,000.0	2,160.9	500.0	540.2	2,160.9	2,142.2
Iceland	USD	3.6	3.6	3.7	3.6	3.6	0.4	0.4	3.6	3.6
Ireland	EUR	40.0	43.2	44.8	40.0	43.2	5.0	5.4	43.2	42.8
Israel	USD	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Liechtenstein	CHF	0.4	0.4	0.5	0.4	0.4	-	-	0.4	0.4
Malta	EUR	0.4	0.4	0.5	0.4	0.4	-	-	-	0.4
Monaco	EUR	3.3	3.6	3.7	3.3	3.6	0.8	0.9	3.6	3.5
Mongolia	USD	0.1	0.1	0.1	0.1	0.1	-	-	0.1	0.1
Netherlands	EUR	140.0	151.3	157.2	140.0	151.3	50.0	54.0	151.3	150.0
New Zealand	NZD	24.0	15.0	15.9	24.0	15.0	24.0	15.0	15.0	14.6
Norway <sup>2</sup>	NOK	3,200.0	305.6	316.6	3,200.0	305.6	-	-	305.6	300.2
Portugal	EUR	4.0	4.3	4.5	4.0	4.3	1.0	1.1	4.3	4.3
Slovakia	EUR	2.2	2.4	2.5	2.2	2.4	-	-	2.4	2.4
Spain	EUR	225.0	243.1	252.8	225.0	243.1	140.0	151.3	243.1	241.0
<b>Total</b>			4,846.4	4,933.8		4,846.4		1,214.0	4,615.5	4,572.7
<b>GCF-2 Unconfirmed Pledges</b>										
Belgium - Walloon Region	EUR	0.4	0.4	0.5	-	-	-	-	-	0.4
Canada (Grant) <sup>5</sup>	CAD	202.5	150.2	155.1	-	-	-	-	-	148.0
Denmark <sup>5</sup>	DKK	1,600.0	232.2	239.5	-	-	-	-	-	229.8
Estonia	EUR	1.0	1.1	1.1	-	-	-	-	-	1.1
France (Loan)	EUR	415.0	448.4	448.4	-	-	-	-	-	101.5
Hungary	HUF	100.0	0.3	0.3	-	-	-	-	-	0.3
Italy	EUR	300.0	324.1	324.1	-	-	-	-	-	321.3
Japan	JPY	165,000.0	1,224.2	1,224.2	-	-	-	-	-	1,025.6
Luxembourg	EUR	50.0	54.0	56.0	-	-	-	-	-	53.6
Republic of Korea	USD	300.0	300.0	301.8	-	-	-	-	-	300.0
Slovenia	EUR	1.5	1.6	1.7	-	-	-	-	-	1.6
Switzerland	USD	150.0	150.0	154.9	-	-	-	-	-	150.0
United Kingdom	GBP	1,622.7	2,000.0	2,000.0	-	-	-	-	-	2,051.0
United States	USD	3,000.0	3,000.0	3,000.0	-	-	-	-	-	3,000.0
<b>Total</b>			7,886.5	7,907.5		-		-	-	7,384.2
<b>Grand Total</b>			12,732.8	12,841.3		4,846.4		1,214.0	4,615.5	11,956.9
<b>EU Member States (Total)</b>	USD		5,362.4	5,446.2		4,300.7		1,014.1	4,210.6	4,883.7

Notes:

- Grant equivalent is calculated based on the terms in the Updated Policy for Contributions as endorsed by the Board (decision B.36/14).
- United States dollars equivalent (USD eq.) based on the reference exchange rates established for the Second Replenishment (GCF/B.37/16).
- As per the Updated Policy for Contribution approved at B.36 (decision B.36/14, annex IV, para. 27), a notional credit has been applied to the pledges made by Contributors who have indicated to make payments in advance of the standard schedule.
- USD eq., based on the foreign exchange rate as at 28 June 2024. Depending on the rate at the time of conversion, the USD eq. amount will fluctuate accordingly.
- Subject to parliamentary approval.



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## Annex IV: Green Climate Fund Trust Fund Report

**Green Climate Fund**  
Trust Fund

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**Green Climate Fund Trust Fund**

Financial Report

Prepared by the Trustee

(The World Bank)

*As of June 30, 2024*

**Green Climate Fund**  
Trust Fund

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**Green Climate Fund**  
Trust Fund

## Introduction

The World Bank provides trustee services to the Green Climate Fund (GCF). This report covers the financial status of the Green Climate Fund Trust Fund (GCF Trust Fund), established at the World Bank for this purpose. It is produced by the Trustee in accordance with the Trustee's role in the Amended and Restated Agreement on the Terms and Conditions for the Administration of the GCF Trust Fund dated February 7, 2023 (section 6):

*"The Trustee shall furnish to the GCF Board quarterly (or at any other frequency agreed between the GCF Board and the Trustee) financial reports of the Trust Fund."*

This report excludes financial information related to contributions to the GCF provided through other channels (e.g. via UNFCCC Secretariat or directly to the GCF Secretariat).

Funding Decisions of the GCF are reported and maintained by the GCF Secretariat and are reported herein to the extent that they have been confirmed in writing to the Trustee.

The information contained in this report is prepared based on financial information as of June 30, 2024, except where indicated otherwise.





Green Climate Fund  
Trust Fund

1. GCF Trust Fund Summary – Inception through June 30, 2024

In USDeq. \*

	Total
<b>Cumulative Resources</b>	
<b>Resources received<sup>a/</sup></b>	
Grant Contributions	15,672,624,253
Cash	11,821,487,661
Unencashed Promissory Notes	3,851,136,592
Capital Contributions	1,821,286,660
Cash	1,148,863,235
Unencashed Promissory Notes	672,423,425
Loan Contributions	938,547,229
Cash	938,547,229
Unencashed Promissory Notes	-
Investment Income earned	1,037,511,414
Investment Income from Accredited Entities	54,565,323
Reflows	229,443,291
<b>Total Resources Received (A)</b>	<b>19,753,978,171</b>
<b>Cumulative Funding Decisions</b>	
Projects, Programs and Fees	14,399,883,650
Readiness Program	1,155,730,000
Project Preparation Facility	149,800,000
Approved Administrative budget	1,004,478,074
<b>Total Funding Decisions Net of Cancellations (B)</b>	<b>16,709,891,724</b>
<b>Forex Commitment Risk Buffer (C)</b>	<b>320,000,000</b>
<b>Contribution Loan Repayments (Principal &amp; Interest) (D)</b>	<b>32,747,588</b>
<b>Total Resources Net of Funding Decisions Including Risk Buffer and Contribution Loan Repayments (A)-(B)-(C)-(D)</b>	<b>2,691,338,860</b>
<b>Funds Available</b>	
Funds Held in Trust with no restrictions	13,809,588,959
<i>Consisting of:</i>	
a. Cash and Investments	9,286,028,941
b. Promissory Notes	4,523,560,017
Approved Amounts Pending Cash Transfers	10,798,250,099
Forex Commitment Risk Buffer	320,000,000
<b>Total Funds Available to Support GCF Board Decisions</b>	<b>2,691,338,860</b>

\*Non-USD balances have been revalued into equivalent USD based on June 30, 2024 currency exchange rates. Due to rounding, figures presented may not add up to total/s provided.

a/ Includes contributions received for IRM, GCF-1 and GCF-2 replenishments



Green Climate Fund  
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2.a. Contributions (Initial Resource Mobilization) – as of June 30, 2024

Contributor	Cash / Promissory Note	Contribution Type	Currency	Effective (or signed) Contribution in Currency of Contribution	Receipts in Currency of Contribution	Cash Receipts in USD a/	Unencashed Promissory Notes in USDeq. b/	Cash Receipts in USD – Unencashed Promissory Notes in USDeq. (9=7-8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9=7-8)
Australia	Cash	Grant	AUD	200,920,000	200,920,000	152,318,285	-	152,318,285
Austria	Cash	Grant	EUR	26,000,000	26,000,000	29,046,780	-	29,046,780
Belgium	Cash	Grant	EUR	40,000,000	40,000,000	47,624,000	-	47,624,000
Belgium	Cash	Capital	EUR	10,000,000	10,000,000	11,197,000	-	11,197,000
Belgium - Brussels								
Capital Region	Cash	Grant	EUR	3,600,000	3,600,000	3,863,070	-	3,863,070
Belgium - Flanders	Cash	Grant	EUR	14,750,000	14,750,000	16,075,913	-	16,075,913
Belgium - Walloon								
Region	Cash	Grant	EUR	7,000,000	7,000,000	7,973,700	-	7,973,700
Belgium - Walloon								
Region	Cash	Grant	USD	1,507,115	1,507,115	1,507,115	-	1,507,115
Bulgaria	Cash	Grant	EUR	100,000	100,000	109,232	-	109,232
Canada	Cash	Grant	CAD	190,000,000	190,000,000	144,752,030	-	144,752,030
Canada	Cash	Loan	CAD	110,000,000	110,000,000	82,479,174	-	82,479,174
Chile	Cash	Grant	USD	300,000	300,000	300,000	-	300,000
Colombia	Cash	Grant	COP	900,000,000	900,000,000	287,356	-	287,356
Colombia	Cash	Grant	USD	500,000	500,000	500,000	-	500,000
Cyprus	Cash	Grant	EUR	350,000	350,000	415,065	-	415,065
Czech Republic	Cash	Grant	USD	300,000	300,000	300,000	-	300,000
Czech Republic	Cash	Grant	CZK	110,000,000	110,000,000	4,556,555	-	4,556,555
Denmark	Cash	Grant	DKK	407,080,000	407,080,000	62,265,296	-	62,265,296
Estonia	Cash	Grant	EUR	1,000,000	1,000,000	1,122,978	-	1,122,978
Finland	Cash	Grant	EUR	80,500,000	80,500,000	89,591,415	-	89,591,415
France	Cash	Grant	EUR	490,250,000	490,250,000	557,938,499	-	557,938,499
France	Cash	Loan	EUR	285,000,000	285,000,000	305,206,500	-	305,206,500
France - City of Paris	Cash	Grant	EUR	1,000,000	1,000,000	1,180,862	-	1,180,862
Germany	Cash	Grant	EUR	17,785,000	17,785,000	24,329,921	-	24,329,921
Germany	Promissory Note	Grant	EUR	750,000,000	750,000,000	858,090,785	-	858,090,785
Hungary	Cash	Grant	HUF	1,000,000,000	1,000,000,000	3,510,620	-	3,510,620
Iceland	Cash	Grant	USD	1,000,000	1,000,000	1,000,000	-	1,000,000
Indonesia	Cash	Grant	USD	250,000	250,000	250,000	-	250,000
Ireland	Cash	Grant	EUR	8,000,000	8,000,000	8,955,690	-	8,955,690
Italy	Cash	Grant	EUR	250,500,000	250,500,000	285,674,450	-	285,674,450
Japan	Cash	Grant	USD	1,500,000	1,500,000	1,500,000	-	1,500,000
Japan	Promissory Note	Grant	JPY	154,028,655,000	154,028,655,000	1,327,191,650	-	1,327,191,650
Korea, Republic	Cash	Grant	KRW	3,480,000,000	3,480,000,000	3,157,722	-	3,157,722
Korea, Republic	Cash	Grant	USD	54,842,000	54,842,000	54,842,000	-	54,842,000
Korea, Republic	Promissory Note	Grant	KRW	47,413,800,000	47,413,800,000	40,005,529	-	40,005,529
Latvia	Cash	Grant	EUR	350,000	350,000	416,710	-	416,710
Liechtenstein	Cash	Grant	CHF	50,000	50,000	49,910	-	49,910
Lithuania	Cash	Grant	EUR	100,000	100,000	112,905	-	112,905
Luxembourg	Cash	Grant	EUR	20,000,000	20,000,000	22,236,888	-	22,236,888
Luxembourg	Cash	Capital	EUR	15,000,000	15,000,000	16,861,792	-	16,861,792

(continued)



**Green Climate Fund**  
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Contributor	Cash / Promissory Note	Contribution Type	Currency	Effective (or signed) Contribution in Currency of Contribution	Receipts in Currency of Contribution	Cash Receipts in USD a/	Unencashed Promissory Notes in USDeq. b/	Cash Receipts in USD + Unencashed Promissory Notes in USDeq.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9=7-8)
Malta	Cash	Grant	EUR	440,000	440,000	500,797	-	500,797
Mexico	Cash	Grant	USD	10,000,000	10,000,000	10,000,000	-	10,000,000
Monaco	Cash	Grant	EUR	1,750,000	1,750,000	1,943,092	-	1,943,092
Mongolia	Cash	Grant	USD	50,000	50,000	49,983	-	49,983
Netherlands	Cash	Grant	USD	285,714	285,714	285,689	-	285,689
Netherlands	Cash	Grant	EUR	46,800,000	46,800,000	53,839,770	-	53,839,770
Netherlands	Promissory Note	Grant	EUR	53,700,000	53,700,000	58,771,190	-	58,771,190
New Zealand	Cash	Grant	NZD	3,000,000	3,000,000	2,197,800	-	2,197,800
Norway	Cash	Grant	NOK	1,689,100,000	1,689,100,000	205,366,335	-	205,366,335
Panama	Cash	Grant	USD	1,000,000	1,000,000	1,000,000	-	1,000,000
Poland	Cash	Grant	PLN	350,000	350,000	103,005	-	103,005
Portugal	Cash	Grant	EUR	2,000,000	2,000,000	2,167,600	-	2,167,600
Romania	Cash	Grant	USD	50,000	50,000	50,000	-	50,000
Russian Federation	Cash	Grant	USD	3,000,000	3,000,000	3,000,000	-	3,000,000
Slovak Republic	Cash	Grant	USD	2,000,000	2,000,000	1,999,987	-	1,999,987
Spain	Cash	Grant	EUR	120,000,000	120,000,000	137,075,700	-	137,075,700
Sweden	Cash	Grant	SEK	20,000,000	20,000,000	2,915,150	-	2,915,150
Sweden	Promissory Note	Grant	SEK	4,000,000,000	4,000,000,000	452,282,972	-	452,282,972
Switzerland	Cash	Grant	CHF	500,000	500,000	561,766	-	561,766
Switzerland	Cash	Grant	USD	100,000,000	100,000,000	99,999,919	-	99,999,919
United Kingdom	Cash	Grant	GBP	3,000,000	3,000,000	4,901,208	-	4,901,208
United Kingdom	Promissory Note	Capital	GBP	569,500,000	569,500,000	48,472,943	672,423,425	720,896,368
United Kingdom	Promissory Note	Grant	GBP	150,500,000	150,500,000	12,808,205	177,688,855	190,497,060
United States	Cash	Grant	USD	950,000,000	950,000,000	950,000,000	-	950,000,000
United States	Cash	Capital	USD	1,050,000,000	1,050,000,000	1,050,000,000	-	1,050,000,000
Vietnam	Cash	Grant	USD	1,000,000	1,000,000	1,000,000	-	1,000,000
<b>Sub-total: Grant Contributions</b>						<b>5,755,873,096</b>	<b>177,688,855</b>	<b>5,933,561,951</b>
<b>Sub-total: Loan Contributions</b>						<b>387,685,674</b>	<b>-</b>	<b>387,685,674</b>
<b>Sub-total: Capital Contributions</b>						<b>1,126,531,735</b>	<b>672,423,425</b>	<b>1,798,955,160</b>
<b>Grand Total Contributions (Grant+Loan+Capital)</b>						<b>7,270,090,506</b>	<b>850,112,280</b>	<b>8,120,202,786</b>

NOTES:

a/ Represents actual USD receipts

b/ Non-USD balances have been revalued into equivalent USD based on June 30, 2024 currency exchange rates



**Green Climate Fund**  
**Trust Fund**

**2.b. Contributions (GCF-1 Replenishment) – as of June 30, 2024**

Contributor	Cash / Promissory Note	Contribution Type	Currency	Effective (or signed) Contribution in Currency of Contribution	Receipts in Currency of Contribution	Cash Receipts in USD a/	Unencashed Promissory Notes in USDeq. b/	Cash Receipts in USD + Unencashed Promissory Notes in USDeq.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9=7-8)
Austria	Cash	Grant	EUR	130,000,000	130,000,000	145,598,250	-	145,598,250
Belgium	Cash	Grant	EUR	100,000,000	100,000,000	111,790,200	-	111,790,200
Belgium - Brussels Capital Region	Cash	Grant	EUR	1,000,000	1,000,000	1,227,330	-	1,227,330
Belgium - Walloon Region	Cash	Grant	EUR	1,600,000	1,600,000	1,785,960	-	1,785,960
Bulgaria	Cash	Grant	EUR	71,129	71,129	85,584	-	85,584
Canada	Cash	Grant	CAD	190,000,000	190,000,000	148,066,972	-	148,066,972
Canada	Cash	Loan	CAD	110,000,000	110,000,000	85,614,573	-	85,614,573
Denmark	Cash	Grant	DKK	800,000,000	800,000,000	125,025,053	-	125,025,053
Finland	Cash	Grant	EUR	100,000,000	100,000,000	111,335,954	-	111,335,954
France	Cash	Grant	EUR	1,238,000,000	1,238,000,000	1,327,735,402	-	1,327,735,402
France	Cash	Loan	EUR	310,000,000	310,000,000	331,979,000	-	331,979,000
Germany	Promissory Note	Grant	EUR	1,500,000,000	1,500,000,000	984,737,100	626,476,500	1,611,213,600
Hungary	Cash	Grant	HUF	200,000,000	200,000,000	665,621	-	665,621
Iceland	Cash	Grant	USD	2,800,000	2,800,000	2,800,000	-	2,800,000
Indonesia	Cash	Grant	USD	500,000	500,000	500,000	-	500,000
Ireland	Cash	Grant	EUR	16,000,000	16,000,000	17,732,002	-	17,732,002
Italy	Cash	Grant	EUR	300,000,000	148,000,000	160,071,367	-	160,071,367
Japan	Promissory Note	Grant	JPY	164,870,055,000	164,870,055,000	838,529,584	393,856,530	1,232,386,113
Korea	Cash	Grant	USD	84,000,000	84,000,000	84,000,000	-	84,000,000
Korea	Promissory Note	Grant	KRW	141,172,000,000	141,172,000,000	-	102,486,637	102,486,637
Liechtenstein	Cash	Grant	CHF	250,000	250,000	278,537	-	278,537
Luxembourg	Cash	Grant	EUR	20,000,000	15,000,000	16,514,000	-	16,514,000
Luxembourg	Cash	Capital	EUR	20,000,000	20,000,000	22,331,500	-	22,331,500
Malta	Cash	Grant	EUR	800,000	800,000	880,290	-	880,290
Monaco	Cash	Grant	EUR	3,750,000	3,750,000	4,157,160	-	4,157,160
Netherlands	Cash	Grant	EUR	120,000,000	120,000,000	133,392,600	-	133,392,600
New Zealand	Cash	Grant	NZD	15,000,000	15,000,000	10,071,000	-	10,071,000
Norway	Cash	Grant	NOK	3,600,000,000	3,600,000,000	371,905,408	-	371,905,408
Poland	Cash	Grant	USD	3,000,000	3,000,000	3,000,000	-	3,000,000
Portugal	Cash	Grant	EUR	1,000,000	1,000,000	1,211,820	-	1,211,820
Romania	Cash	Grant	EUR	55,000	55,000	63,546	-	63,546
Russia	Cash	Grant	USD	10,000,000	10,000,000	10,000,000	-	10,000,000
Slovak Republic	Cash	Grant	EUR	2,000,000	2,000,000	2,112,690	-	2,112,690
Slovenia	Cash	Grant	EUR	1,000,000	1,000,000	1,106,000	-	1,106,000
Spain	Cash	Grant	EUR	150,000,000	150,000,000	165,728,804	-	165,728,804
Sweden	Promissory Note	Grant	SEK	8,000,000,000	8,000,000,000	466,138,110	314,953,511	781,091,621
Switzerland	Cash	Grant	USD	150,000,000	150,000,000	149,999,823	-	149,999,823
United Kingdom	Promissory Note	Grant	GBP	1,440,000,000	1,440,000,000	122,521,508	1,700,224,560	1,822,746,068
<b>Sub-total: Grant Contributions</b>						<b>5,520,767,875</b>	<b>3,137,997,737</b>	<b>8,658,765,612</b>
<b>Sub-total: Loan Contributions</b>						<b>417,593,573</b>	<b>-</b>	<b>417,593,573</b>
<b>Sub-total: Capital Contributions</b>						<b>22,331,500</b>	<b>-</b>	<b>22,331,500</b>
<b>Grand Total Contributions (Grant+Loan+Capital)</b>						<b>5,960,692,748</b>	<b>3,137,997,737</b>	<b>9,098,690,485</b>

NOTES:

a/ Represents actual USD receipts

b/ Non-USD balances have been revalued into equivalent USD based on June 30, 2024 currency exchange rate



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2.c. Contributions (GCF-2 Replenishment) – as of June 30, 2024

Contributor	Cash / Promissory Note	Contribution Type	Currency	Effective (or signed) Contribution in Currency of Contribution	Receipts in Currency of Contribution	Cash Receipts in USD a/	Unencashed Promissory Notes in USDeq. b/	Cash Receipts in USD + Unencashed Promissory Notes in USDeq.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9=7-8)
Australia	Cash	Grant	AUD	50,000,000	-	-	-	-
Austria	Cash	Grant	EUR	160,000,000	-	-	-	-
Belgium	Cash	Grant	EUR	150,000,000	-	-	-	-
Bulgaria	Cash	Grant	EUR	100,000	100,000	108,510	-	108,510
Canada	Cash	Grant	CAD	67,500,000	67,500,000	49,822,852	-	49,822,852
Canada	Cash	Loan	CAD	180,000,000	180,000,000	133,267,983	-	133,267,983
Czech Republic	Cash	Grant	USD	4,000,000	-	-	-	-
Finland	Cash	Grant	EUR	60,000,000	-	-	-	-
France	Cash	Grant	EUR	1,195,000,000	242,468,355	266,200,283	-	266,200,283
Germany	Promissory Note	Grant	EUR	2,000,000,000	500,000,000	-	535,450,000	535,450,000
Iceland	Cash	Grant	USD	3,600,000	400,000	400,000	-	400,000
Ireland	Cash	Grant	EUR	40,000,000	5,000,000	5,463,500	-	5,463,500
Israel	Cash	Grant	USD	95,812	95,812	95,812	-	95,812
Liechtenstein	Cash	Grant	CHF	400,000	-	-	-	-
Malta	Cash	Grant	EUR	400,000	-	-	-	-
Monaco	Cash	Grant	EUR	3,300,000	825,000	889,433	-	889,433
Mongolia	Cash	Grant	USD	100,000	-	-	-	-
Netherlands	Cash	Grant	EUR	140,000,000	50,000,000	53,700,000	-	53,700,000
New Zealand	Cash	Grant	NZD	24,000,000	24,000,000	14,834,400	-	14,834,400
Norway	Cash	Grant	NOK	3,200,000,000	-	-	-	-
Portugal	Cash	Grant	EUR	4,000,000	1,000,000	1,071,000	-	1,071,000
Slovak Republic	Cash	Grant	EUR	2,200,000	-	-	-	-
Spain	Cash	Grant	EUR	225,000,000	140,000,000	152,261,100	-	152,261,100
<b>Sub-total: Grant Contributions</b>						<b>544,846,890</b>	<b>535,450,000</b>	<b>1,080,296,890</b>
<b>Sub-total: Loan Contributions</b>						<b>133,267,983</b>	<b>-</b>	<b>133,267,983</b>
<b>Sub-total: Capital Contributions</b>						<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand Total Contributions (Grant+Loan+Capital)</b>						<b>678,114,872</b>	<b>535,450,000</b>	<b>1,213,564,872</b>

NOTES:

a/ Represents actual USD receipts

b/ Non-USD balances have been revalued into equivalent USD based on June 30, 2024 currency exchange rate



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**3. Funding Availability – as of June 30, 2024**

In USDeq.\*

	<u>As of June 30, 2024</u>	<u>As of March 31, 2024</u>	<u>Change since last report</u>
	(a)	(b)	(a) - (b)
<b>1. Cumulative Receipts</b>	<b>19,753,978,171</b>	<b>19,407,452,031</b>	<b>346,526,140</b>
a. Cash receipts from Contributors	13,908,898,126	13,398,577,451	510,320,675
b. Unencashed Promissory Notes	4,523,560,017	4,830,024,570	(306,464,552)
c. Investment Income earned on undisbursed cash balances a/	1,037,511,414	918,144,427	119,366,988
d. Reflows	229,443,291	222,638,483	6,804,808
e. Investment Income from Accredited Entities	54,565,323	38,067,101	16,498,222
<b>2. Cumulative Cash Transfers</b>	<b>5,911,641,625</b>	<b>5,503,646,415</b>	<b>407,995,209</b>
a. Administrative budget Secretariat b/	1,117,682,568	1,027,682,568	90,000,000
b. Administrative budget Trustee	27,588,624	25,975,524	1,613,100
c. Projects & Fees	4,766,370,433	4,449,988,324	316,382,109
<b>3. Contribution Loan Repayment (Principal &amp; Interest)</b>	<b>32,747,588</b>	<b>23,052,938</b>	<b>9,694,650</b>
<b>4. Funds Held in Trust with no Restrictions (4 = 1 - 2 - 3)</b>	<b>13,809,588,959</b>	<b>13,880,752,678</b>	<b>(71,163,719)</b>
Consisting of:			
a. Cash and Investments	9,286,028,941 <sup>c/</sup>	9,050,728,109	235,300,833
(EUR 138 million and USD 9.1 billion)			
b. Promissory Notes	4,523,560,017	4,830,024,570	(306,464,552)
<b>5. Funding Decisions Pending Cash Transfer</b>	<b>10,798,250,099</b>	<b>11,280,864,240</b>	<b>(482,614,141)</b>
<b>6. Forex Commitment Risk Buffer <sup>d/</sup></b>	<b>320,000,000</b>	<b>320,000,000</b>	<b>-</b>
<b>7. Funds Available to support GCF Board Funding Decisions (7 = 4 - 5 - 6)</b>	<b>2,691,338,860</b>	<b>2,279,888,439</b>	<b>411,450,421</b>

\*Non-USD balances have been revalued into equivalent USD based on June 30, 2024 currency exchange rates. Due to rounding, figures presented may not add up to total/s provided.

a/ Gains or losses reported in quarterly or other interim reports may show mark-to-market losses that may or may not be realized at the end of the investment horizon.

b/ Represents the Secretariat's administrative budget, readiness program and project preparation facility.

c/ Per GCF instruction, the Trustee maintains Euro loan contribution proceeds in Euro. The balance is EUR 137,505,545.86 as of the reporting date.

d/ Set-aside risk buffer amount per Board decisions B.22/20, B.24/05 and B.33/02





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**4. Cumulative Cash Transfers for Projects and Fees - as of June 30, 2024**

Accredited Entity	Fees			Projects		
	EUR	USD	USDeq. as of 06/30/2024	EUR	USD	USDeq. as of 6/30/2024
Acumen	-	1,200,536	1,200,536	-	71,080,063	71,080,063
African Development Bank	-	1,327,864	1,327,864	-	30,069,630	30,069,630
Agence Francaise De Developpement	7,874,768	846,000	9,279,089	106,137,744	50,000,000	163,662,910
Agence Pour Developpement Agricole	-	2,700,144	2,700,144	-	30,001,600	30,001,600
Alternative Energy Promotion Centre	-	164,635	164,635	-	2,899,007	2,899,007
Antigua Barbuda Department of Environment	-	1,870,298	1,870,298	-	25,606,073	25,606,073
Asian Development Bank	-	14,454,739	14,454,739	-	295,532,638	295,532,638
Caribbean Community Climate Change Centre	-	2,689,799	2,689,799	-	33,197,636	33,197,636
Central American Bank for Economic Integration	-	123,466	123,466	-	2,765,813	2,765,813
Centre De Suivi Ecologique	-	557,260	557,260	-	5,572,604	5,572,604
Conservation International	-	1,839,600	1,839,600	-	22,450,000	22,450,000
Corporación Andina de Fomento	-	2,251,402	2,251,402	-	34,735,589	34,735,589
CRDB Bank PLC	-	995,021	995,021	-	41,928,588	41,928,588
Deutsche Bank Aktien Gesellschaft	-	-	-	-	40,800,000	40,800,000
Deutsche Gesellschaft für Internationale Zusammenarbeit	7,055,793	-	7,556,049	105,687,561	-	113,180,809
Development Bank of Southern Africa	-	361,620	361,620	-	13,610,000	13,610,000
Entrepreneurial Development Bank	-	5,141,883	5,141,883	-	306,028,688	306,028,688
Environmental Investment Fund Namibia	-	3,061,896	3,061,896	-	32,209,069	32,209,069
European Bank for Reconstruction and Development	3,667,981	26,213,929	30,141,969	155,550,671	448,627,498	615,206,712
Fondo Mexicano Para La Conservacion De La Naturaleza	-	404,857	404,857	-	5,623,021	5,623,021
Food and Agriculture Organization	-	11,107,242	11,107,242	-	296,001,028	296,001,028
Fundacion Avina	-	81,083	81,083	-	1,059,906	1,059,906
Infrastructure Development Company Limited	-	20,467	20,467	-	672,825	672,825
Inter American Development Bank	-	9,174,450	9,174,450	-	189,128,074	189,128,074
International Bank for Reconstruction and Development	-	18,681,830	18,681,830	-	401,979,196	401,979,196
International Fund for Agricultural Development	375,335	2,171,832	2,573,777	7,063,816	45,283,867	52,848,508
International Union For Conservation of Nature	-	3,185,976	3,185,976	-	54,285,824	54,285,824
Japan International Cooperation Agency	-	493,473	493,473	-	2,333,712	2,333,712
JS Bank Limited	-	129,600	129,600	-	3,200,000	3,200,000
Kreditanstalt Fur Wiederaufbau	1,236,922	288,274	1,612,893	23,855,000	4,886,000	30,432,320
Landbank of the Philippines	-	246,050	246,050	-	3,216,338	3,216,338
Macquarie Altern. Assets Mgmt Ltd	-	1,575,000	1,575,000	-	50,000,000	50,000,000
Micronesia Conservation Trust	-	209,508	209,508	-	2,738,660	2,738,660
Ministry of Environment Rwanda	-	2,287,337	2,287,337	-	34,553,019	34,553,019
Ministry of Finance and Economic Cooperation Ethiopia	-	1,195,391	1,195,391	-	39,846,356	39,846,356
Ministry of Finance and Economic Management	-	111,836	111,836	-	2,660,332	2,660,332
MUFG Bank	-	2,557,399	2,557,399	-	69,102,195	69,102,195
National Bank For Agriculture and Rural Development	-	5,182,164	5,182,164	-	96,652,051	96,652,051
Palli Karma-Sahayak Foundation	-	1,344,407	1,344,407	-	20,238,170	20,238,170
Pegasus Capital Advisors	-	6,804,078	6,804,078	-	140,619,568	140,619,568
Peruvian Trust Fund for National Parks	-	672,897	672,897	-	6,919,131	6,919,131
Sahara And Sahel Observatory	-	96,850	96,850	-	1,266,018	1,266,018
Save the Children Australia	-	932,744	932,744	-	11,667,071	11,667,071
Sec Pacific Community- New Caledonia	-	43,875	43,875	-	741,094	741,094
Secretariat of the Pacific Regional Environment Program	-	1,026,214	1,026,214	-	11,402,388	11,402,388
UN Development Programme	-	54,593,305	54,593,305	-	892,129,711	892,129,711
UN Environment Programme	-	6,028,466	6,028,466	-	121,943,143	121,943,143
UN World Food Programme	-	3,358,228	3,358,228	-	38,440,195	38,440,195
West African Development Bank	646,013	-	691,815	25,099,255	-	26,878,792
World Wildlife Fund - US	-	1,110,676	1,110,676	-	14,299,550	14,299,550
XACBANK, LLC	-	1,053,602	1,053,602	-	38,650,050	38,650,050
<b>Total</b>	<b>20,856,811</b>	<b>201,969,200</b>	<b>224,304,759</b>	<b>423,394,048</b>	<b>4,088,652,988</b>	<b>4,542,065,674</b>

## 5. Asset Mix, Investment Income and ESG Summary Report

### ASSET MIX

Funds held in trust by the World Bank, as Trustee, are maintained in a commingled investment portfolio (the "Pool") for all trust funds administered by the World Bank. The primary investment objective for the Pool's investment portfolio is capital preservation and liquidity on demand. The secondary investment objective is to maximize investment returns subject to the primary objective. The Trustee manages the Pool assets using Model Portfolios<sup>1</sup>. The Trustee uses conservative Conditional Value-at-Risk (CVaR) tolerances to monitor and manage the market risk of its Model Portfolios.

As per the investment management strategy developed by the GCF and Trustee, amended in December 2023, GCF's liquid asset assets are allocated across following Model Portfolios:

- i. Model Portfolio 0 (Cash): investment characteristics similar to cash, with an investment horizon of no more than 3 months;
- ii. Model Portfolio 1 (Short-Term Liquidity): an investment horizon of 1 year;
- iii. Model Portfolio 2 (Longer-Term Investment): an investment horizon of 3 years; and
- iv. Model Portfolio 8 (Sustainability Model Portfolio): an investment horizon of 3 years.

The GCF Trust Fund balances are invested in accordance with the investment strategy established for all trust funds administered by the World Bank within a conservative risk management framework.<sup>2</sup>

As of June 30, 2024, the Trustee has finalized the agreed allocations to MP8 in the amount of USD 1.75 billion. The remaining GCF liquid assets are invested in Model Portfolios 0, 1 and 2 based on the projected cashflows received from GCF.

Per instructions received from GCF, the Trustee maintains some of the cash holdings in EUR. The EUR investments are held in Model Portfolio 0.

### INVESTMENT RETURNS

The investment return on GCF Trust Fund balances during the first six months of CY24 (January 1, 2024 to June 30, 2024) was 2.67%.

Fixed income portfolio performance was positive during the fourth quarter of FY2024. Fourth quarter of fiscal year 2024 started with sharp spikes in treasury yields owing to upward surprises in inflation and economic activity resulting in

<sup>1</sup> A Model Portfolio is a combination of investment products that seeks to generate a specific risk/return profile or other specified investment objective over a specified investment horizon.

<sup>2</sup> World Bank defines the market risk measures and tolerances for Model Portfolios of 1-year or less investment horizon as 99% CVaR be no worse than -0.25%; and for Model Portfolios of longer than 1-year but less or equal to 5-year investment horizon as 99% CVaR be no worse than -1%.



## Green Climate Fund Trust Fund

markets pricing just one interest rate cut in 2024. The US 10-year treasury yields spiked 48 bps to 4.68% in April. U.S. Treasury yields declined during May as inflation came in lower than expected. Fed officials maintained the need to see sustained improvement in inflation towards the 2% target before any changes to the monetary policy. Further softening of inflation and economic data in June lead to rates rally and heightened market expectations that the Fed is closer to achieving its 2% inflation target, which could open the door to interest rate cuts. Treasury yields were 10-15 bps lower across the curve with Ten-year yields getting as low as 4.22% during the month. The fixed income portfolios continue to be duration neutral to the benchmark.

### ESG SUMMARY REPORT – GREEN CLIMATE FUND INVESTMENT PORTFOLIO

The funds held in trust in the Pool benefit from the approach to Sustainable and Responsible Investment (SRI), as defined in the Trustee's Sustainable and Responsible Investment (SRI) Statement, which considers and incorporates Environmental, Social, and Governance (ESG) factors into Trustee's investment processes. The implementation of ESG Integration falls within the purview of existing authorizations by the World Bank Board. Based on the endorsement by the World Bank management, starting from July 2019, the Trustee has applied ESG Integration as the default SRI approach for all portfolios managed by the World Bank, including for the GCF Trust Fund assets.

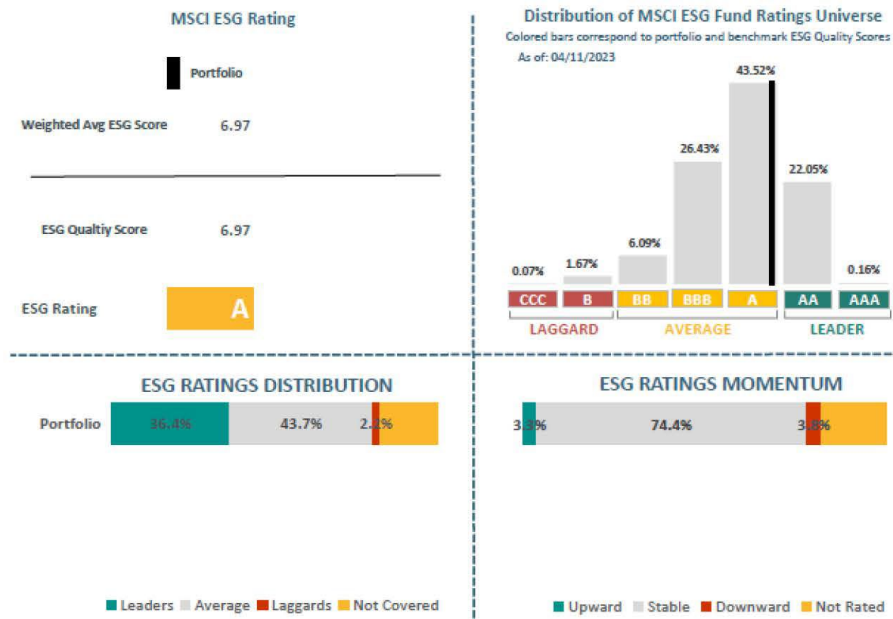
Considering and incorporating ESG factors into investment processes should, all things being equal, lead to portfolios that have stronger ESG profiles compared to portfolios that do not explicitly consider these ESG issues. ESG Integration has become part of the existing investment processes and is intended to help fulfil the existing investment objectives. The application of ESG Integration as part of the investment process would not involve any changes in the current investment objectives or risk limits for the GCF Trust Fund portfolio.

The GCF investment portfolio is primarily comprised of short-term high-grade fixed-income securities (sovereign, supranational and agency securities and bank deposits), and as of June 30, 2024, the portfolio has an ESG Quality Score\* of 6.97 and an ESG Rating\* of A. Based on its ESG positioning in the MSCI ESG Fund Ratings Universe (upper right of Figure 1), which is deemed to be the more consistent reference indicator, GCF's investment portfolio falls in the average decile of the ratings universe. This reflects average capability of GCF portfolio's holdings in terms of managing key medium to long term risks and opportunities arising from Environmental, Social and Governance factors.

*\* Note: ESG Quality Score is based on MSCI ESG Ratings and measured on a scale of 0 to 10 (worst to best) following a rule-based methodology. ESG Ratings Momentum represents the percentage of a portfolio's market value coming from holdings that have had an ESG Ratings upgrade, and those with a downgrade, since their previous ESG Rating assessment. The ESG Quality Score is calculated as a weighted average of ESG scores of individual holdings adjusted by ESG Ratings Momentum and ESG laggards (if any). The weight applied to the individual ESG scores is determined by the portfolio weight of individual holdings as of the reporting date. Based on the above, the ESG Quality Score, which is subject to potential skewing effect from any factor in the calculation, could slightly vary between different reporting dates along with changes in individual holdings and their portfolio weights as well as changes in ESG Ratings Momentum. Please see details on MSCI ESG Ratings Methodology [here](#).*

**Green Climate Fund  
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*Figure 1: MSCI ESG Portfolio Summary – Green Climate Fund*



**Green Climate Fund**  
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**Annex 1: Cumulative Funding Decisions<sup>3</sup> – as of June 30, 2024**

<u>Activity</u>	<u>EUR</u>	<u>USD</u>	<u>USDeq. as of 06/30/2024</u>
<b>Project Commitments</b>	<b>1,458,638,131</b>	<b>12,276,915,994</b>	<b>13,838,971,569</b>
<i>Commitments</i>	1,491,916,002	13,398,631,969	
<i>Cancellations</i>	(33,277,870)	(1,121,715,975)	
<b>Project Fees</b>	<b>61,244,343</b>	<b>495,325,515</b>	<b>560,912,081</b>
<i>Commitments</i>	62,018,992	501,462,353	
<i>Cancellations</i>	(774,649)	(6,136,839)	
<b>Readiness Program</b>			<b>1,155,730,000</b>
<b>Project Preparation Facility</b>			<b>149,800,000</b>
<b>Administrative Expenses</b>			<b>1,004,478,074</b>
<i>Secretariat</i>	976,889,450		
<i>Trustee</i>	27,588,624		
<b>Total Funding Decisions Net of Cancellations</b>			<b>16,709,891,724</b>

<sup>3</sup> Funding Decisions of the GCF are reported for informational purposes only, based on information available to the Trustee, and may be subject to revision or further confirmation by the GCF Secretariat



**Annex 2: Project commitments**

Accredited Entity	Project #	Commitment Amount in Currency		US\$ eq. as of 06/30/2024
		EUR	USD	
Acumen	FP005	-	25,000,000.00	25,000,000.00
Acumen	FP078	-	26,000,000.00	26,000,000.00
Acumen	FP148	-	30,000,000.00	30,000,000.00
Acumen	FP210	-	52,500,000.00	52,500,000.00
Acumen	FP211	-	65,000,000.00	65,000,000.00
Acumen	FP229	-	28,000,000.00	28,000,000.00
Africa Finance Corporation	FP104	-	-	-
Africa Finance Corporation	FP205	-	253,755,000.00	253,755,000.00
African Development Bank	FP080	-	52,500,000.00	52,500,000.00
African Development Bank	FP092	-	67,774,000.00	67,774,000.00
African Development Bank	FP093	24,300,000.00	-	26,022,870.00
African Development Bank	FP096	-	21,000,000.00	21,000,000.00
African Development Bank	FP114	-	20,000,000.00	20,000,000.00
African Development Bank	FP168	-	170,900,000.00	170,900,000.00
African Development Bank	FP178	-	88,000,000.00	88,000,000.00
African Development Bank	FP178_EUR	53,457,492.00	-	57,247,628.18
African Development Bank	FP215	-	102,790,988.06	102,790,988.06
African Development Bank	FP221	-	42,793,000.00	42,793,000.00
African Development Bank	SAP018	-	10,000,000.00	10,000,000.00
African Development Bank	SAP033	-	15,094,264.00	15,094,264.00
Agence Francaise De Developpement	FP021	15,000,000.00	-	16,063,500.00
Agence Francaise De Developpement	FP042	20,000,000.00	-	21,418,000.00
Agence Francaise De Developpement	FP095	206,722,129.78	-	221,378,728.78
Agence Francaise De Developpement	FP095_USD	-	34,000,000.00	34,000,000.00
Agence Francaise De Developpement	FP119	23,709,782.00	-	25,390,805.54
Agence Francaise De Developpement	FP135	-	38,000,000.00	38,000,000.00
Agence Francaise De Developpement	FP161	-	52,767,986.00	52,767,986.00
Agence Francaise De Developpement	FP194	-	45,000,000.00	45,000,000.00
Agence Francaise De Developpement	FP194_EUR	175,000,000.00	-	187,407,500.00
Agence Pour Developpement Agricole	FP022	-	39,292,600.00	39,292,600.00
Alternative Energy Promotion Centre	FP172	-	21,128,224.00	21,128,224.00
Antigua Barbuda Department of Environment	FP061	-	20,000,000.00	20,000,000.00
Antigua Barbuda Department of Environment	FP133	-	32,706,595.00	32,706,595.00
Asian Development Bank	FP008	-	31,040,000.00	31,040,000.00
Asian Development Bank	FP036	-	17,000,000.00	17,000,000.00
Asian Development Bank	FP052	-	26,910,000.00	26,910,000.00
Asian Development Bank	FP075	-	5,000,000.00	5,000,000.00
Asian Development Bank	FP076	-	40,000,000.00	40,000,000.00
Asian Development Bank	FP077	-	145,000,000.00	145,000,000.00
Asian Development Bank	FP082	-	100,000,000.00	100,000,000.00
Asian Development Bank	FP085	-	49,000,000.00	49,000,000.00
Asian Development Bank	FP090	-	29,900,000.00	29,900,000.00
Asian Development Bank	FP091	-	28,631,020.00	28,631,020.00
Asian Development Bank	FP154	-	175,000,000.00	175,000,000.00
Asian Development Bank	FP156	-	300,000,000.00	300,000,000.00
Asian Development Bank	FP215	-	120,000,000.00	120,000,000.00
Asian Development Bank	FP225	-	169,920,000.00	169,920,000.00
Camco Management Ltd	FP222	-	50,000,000.00	50,000,000.00
Caribbean Community Climate Change Centre	FP060	-	27,605,010.00	27,605,010.00
Caribbean Community Climate Change Centre	FP192	-	39,390,913.29	39,390,913.29
Caribbean Community Climate Change Centre	SAP035	-	25,000,000.00	25,000,000.00
Central American Bank for Economic Integration	FP097	-	15,500,000.00	15,500,000.00
Central American Bank for Economic Integration	FP146	-	-	-
Central American Bank for Economic Integration	FP166	-	271,300,000.00	271,300,000.00
Central American Bank for Economic Integration	FP174	-	174,252,603.40	174,252,603.40
Centre De Suivi Ecologique	FP003	-	7,610,000.00	7,610,000.00
Compania Espanola de Financiacion del Desarrollo	FP230	32,800,000.00	-	35,125,520.00
Conservation International	FP026	-	18,500,000.00	18,500,000.00
Conservation International	FP158	-	36,760,394.00	36,760,394.00
Corporación Andina de Fomento	FP017	-	33,557,729.00	33,557,729.00
Corporación Andina de Fomento	FP054	-	-	-
Corporación Andina de Fomento	FP149	-	100,000,000.00	100,000,000.00
Corporación Andina de Fomento	FP182	-	73,283,080.00	73,283,080.00
Corporación Andina de Fomento	FP185	-	65,271,298.95	65,271,298.95
Corporación Andina de Fomento	FP195	-	76,616,550.00	76,616,550.00
CRDB Bank PLC	FP179	-	100,000,000.00	100,000,000.00
Deutsche Bank Aktien Gesellschaft	FP027	-	80,000,000.00	80,000,000.00
Deutsche Gesellschaft für Internationale Zusammenarbeit	FP059	35,290,095.00	-	37,792,162.74
Deutsche Gesellschaft für Internationale Zusammenarbeit	FP103	38,360,000.00	-	41,079,724.00
Deutsche Gesellschaft für Internationale Zusammenarbeit	FP117	15,160,596.00	-	16,235,482.26
Deutsche Gesellschaft für Internationale Zusammenarbeit	FP132	32,791,621.00	-	35,116,546.93
Deutsche Gesellschaft für Internationale Zusammenarbeit	FP198	26,840,204.00	-	28,743,174.46
Deutsche Gesellschaft für Internationale Zusammenarbeit	FP200	32,823,444.00	-	35,150,626.18
Deutsche Gesellschaft für Internationale Zusammenarbeit	FP214	38,174,347.19	-	40,880,908.41
Deutsche Gesellschaft für Internationale Zusammenarbeit	FP226	40,790,000.00	-	43,682,011.00
Development Bank of Southern Africa	FP029	-	-	-
Development Bank of Southern Africa	FP098	-	55,610,000.00	55,610,000.00
Development Bank of Southern Africa	FP106	-	100,000,000.00	100,000,000.00
Development Bank of Southern Africa	FP209	-	235,000,000.00	235,000,000.00
Ecobank Ghana Limited	FP231	-	16,197,530.00	16,197,530.00
Entrepreneurial Development Bank	FP099	-	100,000,000.00	100,000,000.00
Entrepreneurial Development Bank	FP164	-	137,000,000.00	137,000,000.00
Entrepreneurial Development Bank	FP190	-	145,000,000.00	145,000,000.00
Entrepreneurial Development Bank	FP212	-	189,350,000.00	189,350,000.00
Environmental Investment Fund Namibia	FP023	-	9,500,000.00	9,500,000.00
Environmental Investment Fund Namibia	FP024	-	10,000,000.00	10,000,000.00
Environmental Investment Fund Namibia	SAP001	-	9,300,000.00	9,300,000.00
Environmental Investment Fund Namibia	SAP006	-	8,904,000.00	8,904,000.00



**Annex 2: Project commitments**

Accredited Entity	Project #	Commitment Amount in Currency		US\$eq. as of 06/30/2024
		EUR	USD	
European Bank for Reconstruction and Development <sup>a/</sup>	FP025_EUR	83,041,445.63	-	88,929,084.13
European Bank for Reconstruction and Development	FP025_USD	-	285,000,000.00	285,000,000.00
European Bank for Reconstruction and Development	FP039	-	154,700,000.00	154,700,000.00
European Bank for Reconstruction and Development	FP040	-	50,000,000.00	50,000,000.00
European Bank for Reconstruction and Development	FP043	31,970,000.00	-	34,236,673.00
European Bank for Reconstruction and Development	FP047	-	110,000,000.00	110,000,000.00
European Bank for Reconstruction and Development	FP086	87,000,000.00	-	93,168,300.00
European Bank for Reconstruction and Development	FP140	-	250,180,350.00	250,180,350.00
European Bank for Reconstruction and Development	FP140_EUR	7,239,225.71	-	7,752,486.81
European Investment Bank	FP026	-	-	-
European Investment Bank	FP038	-	-	-
Fiji Development Bank	SAP016	-	5,000,000.00	5,000,000.00
Fondo Mexicano para la Conservación de la Naturaleza	SAP023	-	9,000,000.00	9,000,000.00
Food and Agriculture Organization	FP062	-	25,060,376.00	25,060,376.00
Food and Agriculture Organization	FP068	-	35,849,612.00	35,849,612.00
Food and Agriculture Organization	FP108	-	34,990,832.00	34,990,832.00
Food and Agriculture Organization	FP116	-	29,988,520.00	29,988,520.00
Food and Agriculture Organization	FP118	-	39,299,905.00	39,299,905.00
Food and Agriculture Organization	FP120	-	63,607,552.00	63,607,552.00
Food and Agriculture Organization	FP126	-	38,206,791.00	38,206,791.00
Food and Agriculture Organization	FP134	-	28,208,123.00	28,208,123.00
Food and Agriculture Organization	FP142	-	82,000,000.00	82,000,000.00
Food and Agriculture Organization	FP145	-	29,837,169.00	29,837,169.00
Food and Agriculture Organization	FP155	-	25,000,000.00	25,000,000.00
Food and Agriculture Organization	FP159	-	28,988,852.00	28,988,852.00
Food and Agriculture Organization	FP187	-	18,453,795.00	18,453,795.00
Food and Agriculture Organization	FP188	-	17,200,000.00	17,200,000.00
Food and Agriculture Organization	FP189	-	36,231,981.00	36,231,981.00
Food and Agriculture Organization	FP201	-	26,273,510.00	26,273,510.00
Food and Agriculture Organization	FP202	-	33,300,000.00	33,300,000.00
Food and Agriculture Organization	SAP014	-	10,000,000.00	10,000,000.00
Food and Agriculture Organization	SAP015	-	10,000,000.00	10,000,000.00
Food and Agriculture Organization	SAP019	-	9,975,000.00	9,975,000.00
Fundación Avina	SAP031	-	9,388,923.00	9,388,923.00
Infrastructure Development Company Limited	FP150	-	256,480,000.00	256,480,000.00
Inter American Development Bank	FP006	-	-	-
Inter American Development Bank	FP009	-	21,700,000.00	21,700,000.00
Inter American Development Bank	FP020	-	80,000,000.00	80,000,000.00
Inter American Development Bank	FP030	-	-	-
Inter American Development Bank	FP048	-	20,000,000.00	20,000,000.00
Inter American Development Bank	FP063	-	23,000,000.00	23,000,000.00
Inter American Development Bank	FP064	-	103,000,000.00	103,000,000.00
Inter American Development Bank	FP111	-	35,000,000.00	35,000,000.00
Inter American Development Bank	FP173	-	279,000,000.00	279,000,000.00
Inter American Development Bank	FP189	-	200,000,000.00	200,000,000.00
International Bank for Reconstruction and Development	FP012	-	22,750,000.00	22,750,000.00
International Bank for Reconstruction and Development	FP014	-	19,000,000.00	19,000,000.00
International Bank for Reconstruction and Development	FP044	-	86,000,000.00	86,000,000.00
International Bank for Reconstruction and Development	FP065	-	-	-
International Bank for Reconstruction and Development	FP066	-	25,000,000.00	25,000,000.00
International Bank for Reconstruction and Development	FP070	-	20,000,000.00	20,000,000.00
International Bank for Reconstruction and Development	FP071	-	86,300,000.00	86,300,000.00
International Bank for Reconstruction and Development	FP074	-	22,500,000.00	22,500,000.00
International Bank for Reconstruction and Development	FP083	-	100,000,000.00	100,000,000.00
International Bank for Reconstruction and Development	FP136	-	165,237,592.00	165,237,592.00
International Bank for Reconstruction and Development	FP163	-	280,000,000.00	280,000,000.00
International Bank for Reconstruction and Development	FP177	-	157,000,000.00	157,000,000.00
International Bank for Reconstruction and Development	FP204	-	160,000,000.00	160,000,000.00
International Fund for Agricultural Development	FP101	-	8,000,000.00	8,000,000.00
International Fund for Agricultural Development	FP143	-	99,500,000.00	99,500,000.00
International Fund for Agricultural Development	FP162	-	82,849,900.00	82,849,900.00
International Fund for Agricultural Development	FP183	104,415,189.00	-	111,818,225.90
International Fund for Agricultural Development	FP220	-	55,000,000.00	55,000,000.00
International Fund for Agricultural Development	FP227	-	53,861,009.00	53,861,009.00
International Fund for Agricultural Development	SAP012	8,500,000.00	-	9,102,650.00
International Fund for Agricultural Development	SAP017	-	9,994,500.00	9,994,500.00
International Finance Corporation External	FP224	-	41,000,000.00	41,000,000.00
International Union For Conservation of Nature	FP087	-	22,035,512.00	22,035,512.00
International Union For Conservation of Nature	FP113	-	23,152,082.00	23,152,082.00
International Union For Conservation of Nature	FP124	-	39,775,000.00	39,775,000.00
International Union For Conservation of Nature	FP131	-	27,404,139.00	27,404,139.00
International Union For Conservation of Nature	FP151	-	18,500,000.00	18,500,000.00
International Union For Conservation of Nature	FP167	-	33,783,755.00	33,783,755.00
Japan International Cooperation Agency	FP165	-	25,097,880.00	25,097,880.00
Japan International Cooperation Agency	SAP021	-	9,976,222.00	9,976,222.00
JS Bank Limited	SAP024	-	10,000,000.00	10,000,000.00
Korea Development Bank	FP196	-	105,000,000.00	105,000,000.00
Korea Development Bank	FP228	-	54,959,050.00	54,959,050.00
Kreditanstalt Für Wiederaufbau	FP004	-	40,000,000.00	40,000,000.00
Kreditanstalt Für Wiederaufbau	FP041	102,700,000.00	-	109,981,430.00
Kreditanstalt Für Wiederaufbau	FP122	30,000,000.00	-	32,127,000.00
Landbank of the Philippines	SAP010	-	9,999,042.00	9,999,042.00

<sup>a/</sup> Cross Currency Transfers: while the EUR 63,745,189.33 commitment under FP025 (is) revealed based on June 30, 2024 currency exchange rates for the purpose of this report, the value of this EUR commitment is equal to USD 70,000,000.00 in terms of USD commitment authority under FP025.





**Annex 2: Project commitments**

Accredited Entity	Project #	Commitment Amount in Currency		USDeq. as of 06/30/2024
		EUR	USD	
Macquarie Alternative Assets Management Ltd	FP186	-	200,000,000.00	200,000,000.00
Micronesia Conservation Trust	SAP020	-	8,583,350.00	8,583,350.00
Micronesia Conservation Trust	SAP029	-	8,896,275.00	8,896,275.00
Ministry of Environment of Rwanda	FP073	-	32,794,442.00	32,794,442.00
Ministry of Environment of Rwanda	FP217	-	39,056,421.00	39,056,421.00
Ministry of Finance and Economic Cooperation Ethiopia	FP058	-	45,002,759.00	45,002,759.00
Ministry of Finance and Economic Management	SAP034	-	12,512,509.00	12,512,509.00
MUFG Bank	FP115	-	60,000,000.00	60,000,000.00
MUFG Bank	FP128	-	25,000,000.00	25,000,000.00
MUFG Bank	FP197	-	40,500,000.00	40,500,000.00
MUFG Bank	FP223	-	152,500,000.00	152,500,000.00
National Fund for Environment and Climate of Benin	SAP032	-	9,387,720.00	9,387,720.00
National Bank For Agriculture and Rural Development	FP045	-	34,357,000.00	34,357,000.00
National Bank For Agriculture and Rural Development	FP081	-	100,000,000.00	100,000,000.00
National Environment Management Authority	FP175	-	9,526,603.26	9,526,603.26
Nordic Environment Finance Corp	SAP013	-	9,900,000.00	9,900,000.00
Palli Karma-Sahayak Foundation	FP206	-	42,201,200.00	42,201,200.00
Palli Karma-Sahayak Foundation	SAP008	-	9,681,340.00	9,681,340.00
Palli Karma-Sahayak Foundation	SAP026	-	24,957,990.00	24,957,990.00
Pegasus Capital Advisors	FP152	-	150,000,000.00	150,000,000.00
Pegasus Capital Advisors	FP180	-	125,000,000.00	125,000,000.00
Pegasus Capital Advisors	FP181	-	46,322,658.78	46,322,658.78
Pegasus Capital Advisors	FP213	-	15,500,000.00	15,500,000.00
Peruvian Trust Fund for National Parks	FP001	-	6,240,000.00	6,240,000.00
Peruvian Trust Fund for National Parks	FP193	-	8,972,400.00	8,972,400.00
Sahara and Sahel Observatory	SAP025	-	9,807,800.00	9,807,800.00
Save the Children Australia	FP184	-	26,182,878.00	26,182,878.00
Save the Children Australia	SAP027	-	24,965,114.00	24,965,114.00
Save the Children Australia	SAP030	-	24,978,084.00	24,978,084.00
Save the Children Australia	SAP036	-	25,000,000.00	25,000,000.00
Sec Pacific Community- New Caledonia	FP169	-	16,591,556.00	16,591,556.00
Sec Pacific Community- New Caledonia	FP191	-	23,325,033.00	23,325,033.00
Secretariat of the Pacific Regional Environment Program	FP035	-	18,106,905.00	18,106,905.00
Small Industries Development Bank of India	SAP037	-	24,500,000.00	24,500,000.00
UN Development Programme	FP002	-	12,294,545.00	12,294,545.00
UN Development Programme	FP007	-	23,636,364.00	23,636,364.00
UN Development Programme	FP010	-	20,000,000.00	20,000,000.00
UN Development Programme	FP013	-	29,523,000.00	29,523,000.00
UN Development Programme	FP015	-	36,010,000.00	36,010,000.00
UN Development Programme	FP016	-	38,084,000.00	38,084,000.00
UN Development Programme	FP018	-	36,960,000.00	36,960,000.00
UN Development Programme	FP019	-	41,172,739.00	41,172,739.00
UN Development Programme	FP033	-	28,210,000.00	28,210,000.00
UN Development Programme	FP034	-	24,140,160.00	24,140,160.00
UN Development Programme	FP037	-	57,717,748.00	57,717,748.00
UN Development Programme	FP051	-	17,346,000.00	17,346,000.00
UN Development Programme	FP053	-	31,384,800.00	31,384,800.00
UN Development Programme	FP056	-	38,495,980.00	38,495,980.00
UN Development Programme	FP068	-	27,053,598.00	27,053,598.00
UN Development Programme	FP069	-	24,980,000.00	24,980,000.00
UN Development Programme	FP072	-	32,000,000.00	32,000,000.00
UN Development Programme	FP084	-	43,418,606.00	43,418,606.00
UN Development Programme	FP094	-	41,919,808.00	41,919,808.00
UN Development Programme	FP100	-	96,452,228.00	96,452,228.00
UN Development Programme	FP107	-	25,347,194.00	25,347,194.00
UN Development Programme	FP109	-	22,356,805.00	22,356,805.00
UN Development Programme	FP110	-	18,571,766.00	18,571,766.00
UN Development Programme	FP112	-	18,631,216.00	18,631,216.00
UN Development Programme	FP125	-	30,205,367.00	30,205,367.00
UN Development Programme	FP127	-	26,574,567.00	26,574,567.00
UN Development Programme	FP129	-	17,198,843.00	17,198,843.00
UN Development Programme	FP130	-	103,781,250.00	103,781,250.00
UN Development Programme	FP137	-	30,100,000.00	30,100,000.00
UN Development Programme	FP139	-	25,645,114.00	25,645,114.00
UN Development Programme	FP141	-	23,101,276.00	23,101,276.00
UN Development Programme	FP144	-	54,119,143.00	54,119,143.00
UN Development Programme	FP157	-	23,927,294.00	23,927,294.00
UN Development Programme	FP160	-	17,255,755.00	17,255,755.00
UN Development Programme	FP170	-	17,533,500.00	17,533,500.00
UN Development Programme	FP208	-	22,472,206.00	22,472,206.00
UN Development Programme	FP216	-	14,400,000.00	14,400,000.00
UN Development Programme	SAP022	-	9,999,455.00	9,999,455.00



**Green Climate Fund**  
**Trust Fund**

**Annex 2: Project commitments**

Accredited Entity	Project #	Commitment Amount in Currency		USDeq. as of 06/30/2024
		EUR	USD	
UN Environment Programme	FP011	-	20,546,756.00	20,546,756.00
UN Environment Programme	FP121	-	50,000,000.00	50,000,000.00
UN Environment Programme	FP147	-	47,403,174.00	47,403,174.00
UN Environment Programme	FP171	-	20,980,722.33	20,980,722.33
UN Environment Programme	FP218	-	19,007,353.00	19,007,353.00
UN Environment Programme	SAP003	-	2,320,388.00	2,320,388.00
UN Environment Programme	SAP005	-	9,000,000.00	9,000,000.00
UN Environment Programme	SAP009	-	10,000,000.00	10,000,000.00
UN World Food Programme	FP049	-	9,983,521.00	9,983,521.00
UN World Food Programme	FP067	-	9,273,586.00	9,273,586.00
UN World Food Programme	SAP002	-	8,576,108.00	8,576,108.00
UN World Food Programme	SAP007	-	8,858,316.00	8,858,316.00
UN World Food Programme	SAP011	-	9,250,000.00	9,250,000.00
UN World Food Programme	SAP028	-	8,999,880.00	8,999,880.00
West African Development Bank	FP102	25,968,612.00	-	27,809,786.59
West African Development Bank	FP105	61,000,000.00	-	65,324,900.00
West African Development Bank	FP138	75,445,176.00	-	80,794,238.98
West African Development Bank	FP176	30,138,772.00	-	32,275,610.93
World Wildlife Fund - US	FP050	-	26,557,354.00	26,557,354.00
World Wildlife Fund - US	FP203	-	42,974,559.00	42,974,559.00
World Wildlife Fund - US	FP207	-	66,000,005.00	66,000,005.00
XACBANK, LLC	FP028	-	20,000,000.00	20,000,000.00
XACBANK, LLC	FP046	-	8,650,050.00	8,650,050.00
XACBANK, LLC	FP153	-	26,654,103.00	26,654,103.00
XACBANK, LLC	SAP004	-	10,000,000.00	10,000,000.00
		<b>1,458,638,131.31</b>	<b>12,276,915,994.07</b>	<b>13,838,971,568.89</b>



**Green Climate Fund  
Trust Fund**

**Annex 3: Project Fees**

Accredited Entity	Commitment Amount in Currency		USDeq. as of 06/30/2024
	EUR	USD	
Acumen	-	2,370,000.00	2,370,000.00
Africa Finance Corporation	-	9,801,061.50	9,801,061.50
African Development Bank	1,215,000.00	19,143,300.00	20,444,443.50
Agence Francaise De Developpement	18,547,184.74	6,760,899.30	26,623,079.44
Agence Pour Developpement Agricole	-	3,536,334.00	3,536,334.00
Alternative Energy Promotion Centre	-	1,333,190.93	1,333,190.93
Antigua Barbuda Department of Environment	-	3,468,036.35	3,468,036.35
Asian Development Bank	-	36,798,171.40	36,798,171.40
Caribbean Community Climate Change Centre	-	5,103,789.78	5,103,789.78
Central American Bank for Economic Integration	-	7,355,931.46	7,355,931.46
Centre De Suivi Ecologique	-	761,000.00	761,000.00
Conservation International	-	4,238,227.58	4,238,227.58
Corporación Andina de Fomento	-	11,266,041.65	11,266,041.65
CRDB Bank PLC	-	3,186,900.00	3,186,900.00
Deutsche Bank Aktien Gesellschaft	-	1,176,000.00	1,176,000.00
Deutsche Gesellschaft für Internationale Zusammena	17,600,474.43	-	18,848,348.07
Development Bank of Southern Africa	-	11,642,300.00	11,642,300.00
Entrepreneurial Development Bank	-	15,448,545.00	15,448,545.00
Environmental Investment Fund Namibia	-	3,556,704.00	3,556,704.00
European Bank for Reconstruction and Development	4,250,500.00	33,437,100.16	37,988,960.61
Fondo Mexicano Para La Conservacion De La Naturaleza, A	-	720,000.00	720,000.00
Food and Agriculture Organization	-	37,935,900.72	37,935,900.72
Fundacion Avina	-	798,058.46	798,058.46
Infrastructure Development Company Limited	-	8,669,024.00	8,669,024.00
Inter American Development Bank	-	28,346,920.00	28,346,920.00
International Bank for Reconstruction and Development	-	43,551,832.42	43,551,832.42
International Fund for Agricultural Development	5,378,683.51	10,527,027.50	16,287,059.67
International Union For Conservation Of Nature	-	11,518,816.25	11,518,816.25
Japan International Cooperation Agency	-	2,018,330.78	2,018,330.78
JS Bank Limited	-	450,000.00	450,000.00
Korea Development Bank	-	4,094,790.00	4,094,790.00
Kreditanstalt Fur Wiederaufbau	7,050,400.00	2,360,000.00	9,910,273.36
Landbank of the Philippines	-	849,918.57	849,918.57
Macquarie Altern. Assets Mgmt Ltd	-	7,600,000.00	7,600,000.00
Micronesia Conservation Trust	-	1,441,286.75	1,441,286.75
Ministry of Environment of Rwanda	-	4,930,550.89	4,930,550.89
Ministry of Finance and Economic Cooperation Ethiopia	-	1,350,082.77	1,350,082.77
Ministry of Finance and Economic Management	-	818,318.09	818,318.09
MUFG BANK	-	5,642,000.00	5,642,000.00
National Fund for Environment and Climate of Benin	-	789,507.25	789,507.25
National Bank For Agriculture and Rural Development	-	7,748,560.00	7,748,560.00
National Environment Management Authority	-	809,761.28	809,761.28
Nordic Environment Finance Corp	-	844,470.00	844,470.00
Palli Karma-Sahayak Foundation	-	5,414,931.02	5,414,931.02
Pegasus Capital Advisors	-	10,089,531.49	10,089,531.49
Peruvian Trust Fund for National Parks	-	1,341,792.00	1,341,792.00
Sahara and Sahel Observatory	-	833,663.00	833,663.00
Save the Children Australia	-	5,328,825.32	5,328,825.32
Sec Pacific Community-New Caledonia	-	2,724,476.69	2,724,476.69
Secretariat of the Pacific Regional Environment Program	-	1,629,621.45	1,629,621.45
UN Development Programme	-	81,086,300.04	81,086,300.04
UN Environment Programme	-	11,528,828.47	11,528,828.47
UN World Food Programme	-	4,932,446.82	4,932,446.82
West African Development Bank	7,202,100.15	-	7,712,729.05
World Wildlife Fund - US	-	5,132,807.45	5,132,807.45
XACBANK, LLC	-	1,083,602.00	1,083,602.00
	<b>61,244,342.83</b>	<b>495,325,514.59</b>	<b>560,912,081.33</b>





**Annex 4: Administrative Budget Funding Decisions-as of June 30, 2024**

*In USD*

Recipient	Funding Title	Amount
Trustee	FY12 Trustee Budget	274,296.00
Trustee	FY13 Trustee Budget - 1 Jul 2012 to 30 Jun 2013 - and through 31 Dec 2013	409,959.00
Trustee	CY14 Trustee Budget - 1 Jan to 31 Dec 2014	563,629.00
Trustee	2015 Trustee Budget - 1 Jan to 31 Dec 2015	683,600.00
Trustee	2016 Trustee Budget - 1 Jan to 31 Dec 2016	825,800.00
Trustee	2017 Trustee Budget - 1 Jan to 31 Dec 2017	1,126,240.00
Trustee	2018 Trustee Budget - 1 Jan to 31 Dec 2018	1,747,000.00
Trustee	2019 Trustee Budget - 1 Jan to 31 Dec 2019	2,196,000.00
Trustee	2020 Trustee Budget - 1 Jan to 31 Dec 2020	2,879,000.00
Trustee	2021 Trustee Budget - 1 Jan to 31 Dec 2021	3,756,000.00
Trustee	2022 Trustee Budget - 1 Jan to 31 Dec 2022	3,867,000.00
Trustee	2023 Trustee Budget - 1 Jan to 31 Dec 2023	4,729,100.00
Trustee	2024 Trustee Budget - 1 Jan to 31 Dec 2024	4,531,000.00
GEF Interim Secretariat	GCF - GEF secretariat reimbursement 2012	200,000.00
GEF Interim Secretariat	GCF - GEF Secretariat FY13 budget	582,772.00
UNFCCC Interim Secretariat	GCF - UNFCCC secretariat reimbursement 2012	240,000.00
UNFCCC Interim Secretariat	GCF - UNFCCC secretariat FY13 budget	4,500,000.00
GCF Secretariat	GCFSEC CY14 Budget	8,500,000.00
GCF Secretariat	GCFSEC CY15 Budget	19,000,000.00
GCF Secretariat	GCFSEC CY16 Budget	30,000,000.00
GCF Secretariat	GCFSEC CY17 Budget	52,000,000.00
GCF Secretariat	GCFSEC CY18 Budget	61,811,006.00
GCF Secretariat	GCFSEC CY19 Budget GCF Notif IT 4 & 10	70,503,002.00
GCF Secretariat	GCFSEC CY20 Budget-GCF notif IT 4 & 14	75,667,270.64
GCF Secretariat	GCFSEC CY21 Budget GCF notif IT 10	48,517,729.00
GCF Secretariat	GCF notif IT 10_GCFSEC CY21 Admin Budget Secretariat and Board	33,374,131.00
GCF Secretariat	GCF notif T 21_GCFSEC CY22 Staff salaries and emoluments for 2022	90,148,422.00
GCF Secretariat	GCF notif T 30_GCFSEC CY23 Staff salaries and emoluments for 2023	101,705,025.00
GCF Secretariat	GCF notif T 35_GCFSEC CY24 Staff salaries and emoluments for 2024	110,360,959.00
GCF Secretariat	GCF notif T 45_GCFSEC CY25 Staff salaries and emoluments for 2025	73,389,206.00
GCF Secretariat	GCF notif T 50_GCFSEC CY26 Staff salaries and emoluments for 2026	72,100,000.00
GCF Secretariat-Special Initiative	Conducting the formal replenishment process GCF notif IT 10	1,296,500.00
GCF Secretariat-Special Initiative	Budget increment for 2018/2019 Cost of ED Selection GCF notif IT 10	250,000.00
GCF Secretariat-Special Initiative	GCF notif IT 02_ED search firm cost	300,000.00
GCF Secretariat-Special Initiative	GCF notif IT 02_Independent Evaluation unit	370,930.00
GCF Secretariat-Special Initiative	GCF notif IT 06_2018 and Three-year Rolling Work Plan of IEU	2,953,867.00
GCF Secretariat-Special Initiative	GCF notif IT 02_Independent Integrity Unit	1,017,791.00
GCF Secretariat-Special Initiative	GCF notif IT 06_IIU Budget for 2018	1,612,950.00
GCF Secretariat-Special Initiative	GCF notif IT 02_Independent Redress Mechanism	999,141.00
GCF Secretariat-Special Initiative	GCF notif IT 06_Independent Redress Mechanism 2018	911,820.00
GCF Secretariat-Special Initiative	GCF notif IT 10_Independent Redress Mechanism 2019	1,161,220.00
GCF Secretariat-Special Initiative	GCF notif IT 10_Independent Evaluation unit 2019	4,502,800.00
GCF Secretariat-Special Initiative	GCF notif IT 10_Independent Integrity Unit Budget for 2019	2,300,000.00
GCF Secretariat-Special Initiative	GCF notif IT 18_Interim policy on protection from Sexual Exploitation/abuse/Harassment	90,000.00
GCF Secretariat-Special Initiative	GCF notif IT 18_Development of GCF environment and Social Safeguards	399,200.00
GCF Secretariat-Special Initiative	GCF notif T 21_Independent Redress Mechanism 2020	1,321,238.00
GCF Secretariat-Special Initiative	GCF notif T 21_IIU Budget for 2020	2,638,044.00
GCF Secretariat-Special Initiative	GCF notif T 21_Independent Evaluation unit 2020	5,581,985.00
GCF Secretariat-Special Initiative	GCF notif T 30_Independent Evaluation unit 2021	5,912,573.00
GCF Secretariat-Special Initiative	GCF notif T 30_IIU Budget for 2021	2,796,393.00
GCF Secretariat-Special Initiative	GCF notif T 30_Independent Redress Mechanism 2021	1,395,471.00
GCF Secretariat-Special Initiative	GCF notif T 35_Independent Redress Mechanism 2022	1,645,915.00
GCF Secretariat-Special Initiative	GCF notif T 35_IIU Budget for 2022	3,102,910.00
GCF Secretariat-Special Initiative	GCF notif T 35_Independent Evaluation unit 2022	6,487,012.00
GCF Secretariat-Special Initiative	GCF notif T 45_Independent Evaluation unit 2023	6,934,303.00
GCF Secretariat-Special Initiative	GCF notif T 45_IIU Budget for 2023	3,258,868.00
GCF Secretariat-Special Initiative	GCF notif T 45_Independent Redress Mechanism 2023	1,805,501.00
GCF Secretariat-Special Initiative	GCF notif T 45_Collateral reserve 2023	50,000,000.00
GCF Secretariat-Special Initiative	GCF notif T 50_Independent Evaluation unit 2024	7,649,286.00
GCF Secretariat-Special Initiative	GCF notif T 50_IIU Budget for 2024	3,601,000.00
GCF Secretariat-Special Initiative	GCF notif T 50_Independent Redress Mechanism 2024	1,993,209.00
		<b>1,004,478,073.64</b>

**Annex 5: Exchange Rates as of June 30, 2024**

Currency	Currency Description	Exchange Rate Date	USD Rate
AUD	Australian Dollars	06/30/2024	1.50150
CAD	Canadian Dollars	06/30/2024	1.36890
CHF	Swiss Francs	06/30/2024	0.89880
COP	Colombian Pesos	06/30/2024	4,182.17557
CZK	Czech Koruna	06/30/2024	23.34400
DKK	Danish Kroner	06/30/2024	6.96385
EUR	Euro	06/30/2024	0.93379
GBP	Pounds Sterling	06/30/2024	0.79020
HUF	Hungarian Forints	06/30/2024	368.76964
JPY	Japanese Yen	06/30/2024	160.46500
KRW	Korean Won	06/30/2024	1,377.46739
NOK	Norwegian Kroner	06/30/2024	10.63810
NZD	New Zealand Dollars	06/30/2024	1.64366
PLN	Polish Zloty	06/30/2024	4.02150
SEK	Swedish Kronor	06/30/2024	10.61490
USD	United States Dollars	06/30/2024	1.00000

\*Used for reporting purposes only to translate non-USD amounts based on Reuters spot rates.