

Meeting of the Board

21 – 24 October 2024 Songdo, Incheon, Republic of Korea Provisional agenda item 5 GCF/B.40/20

4 October 2024

Implementation of the updated structure of the Secretariat

Summary

This document presents for Board endorsement the implementation of the updated structure of the Secretariat.



I. Background and summary

- 1. During the thirty-ninth meeting of the Board (B.39), the Executive Director provided an update on the new Secretariat structure, an initiative launched at B.38, and provided further information on the critical goals underpinning the new Secretariat design.
- 2. Upon finalizing its design, the Executive Director unveiled the new organizational structure on 9 September 2024.
- 3. The Board is invited to endorse the implementation of the new organizational structure by adopting the draft decision contained in annex I.



Annex I: Draft decision of the Board

The Board, having considered document GCF/B.40/20 titled "Implementation of the updated structure of the Secretariat":

(a) <u>Endorses</u> the implementation of the updated structure of the Secretariat referred to by the Executive Director at the thirty-eighth meeting of the Board and as described in document GCF/B.39/Inf.08 and annex III to document GCF/B.40/Inf.13.