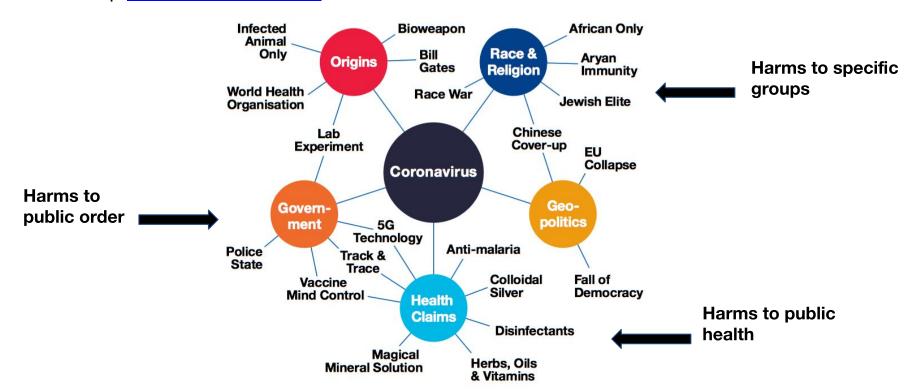
Ad-funded COVID-19 Disinformation: Money, Brands and Tech



COVID-19 disinformation has real world harms

GDI tracks top <u>adversarial narratives</u> on disinformation sites. COVID-19 narratives & harms include:



It has cost countless lives - from Iran to India to the US and beyond....

...and it is being funded by advertising.

GDI estimates that advertisers will unwittingly provide:

US\$25 Million*

to nearly 500 English-language coronavirus disinformation sites in 2020.

- * Annualized run rate based on data gathered between January and June 2020 on 480 sites in English.
- * Excludes advertising against disinformation in all other languages.

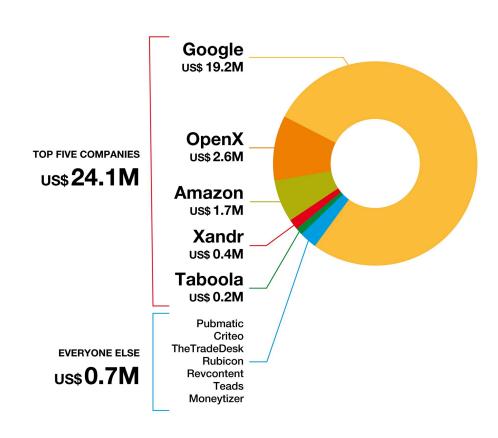
GDI

* Open web content only. Excludes advertising on disinformation on social media platforms and video platforms.

Share of ad revenues generated from COVID-19 disinfo sites

The top three companies **Google***, **OpenX**, **Amazon**:

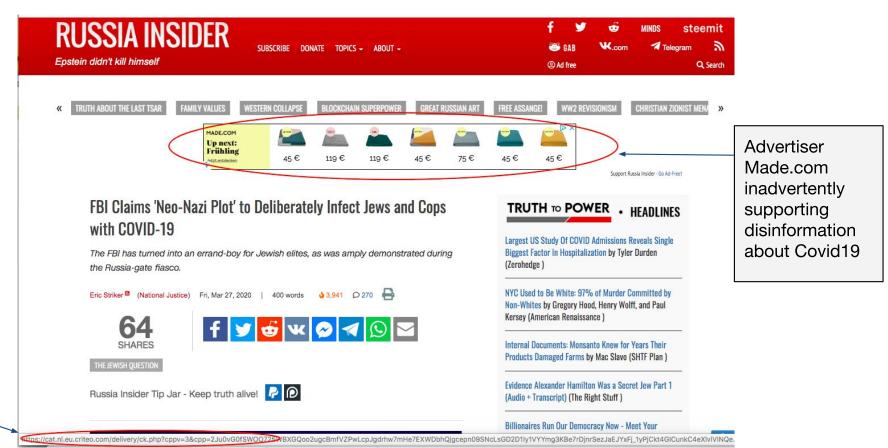
- Generate 95% of ad revenues to the site in our sample.
- Google ad services alone delivers <u>US\$3 out of every US\$4</u> that these sites earn in ad revenues.



^{*} For Google, the ad shares & revenues for Google Adsense/AdX and Google DFP have been combined.

An example of the ad funding of coronavirus conspiracy





Ad services provided by Criteo

Brand ad examples

Merck ad delivered by Teads



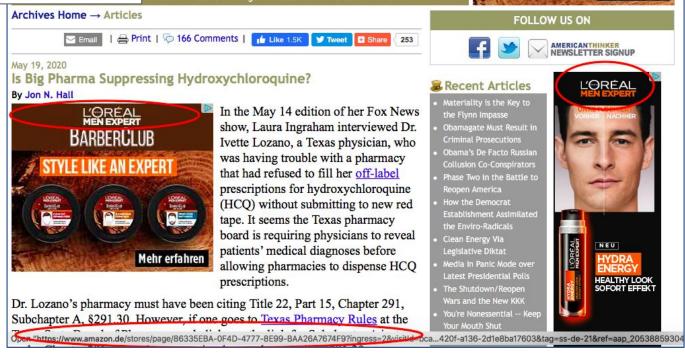
L'ORÉAL ad delivered by Amazon



Americanthinker.com: 500K visits/month

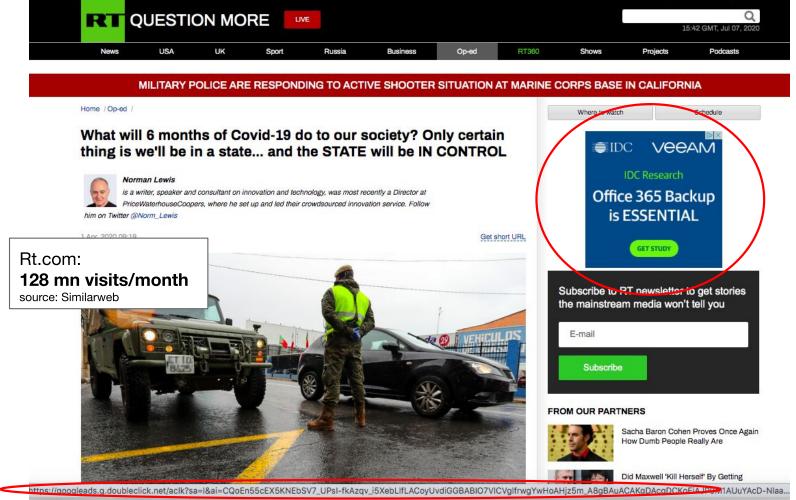
source: Similarweb





VeeAM

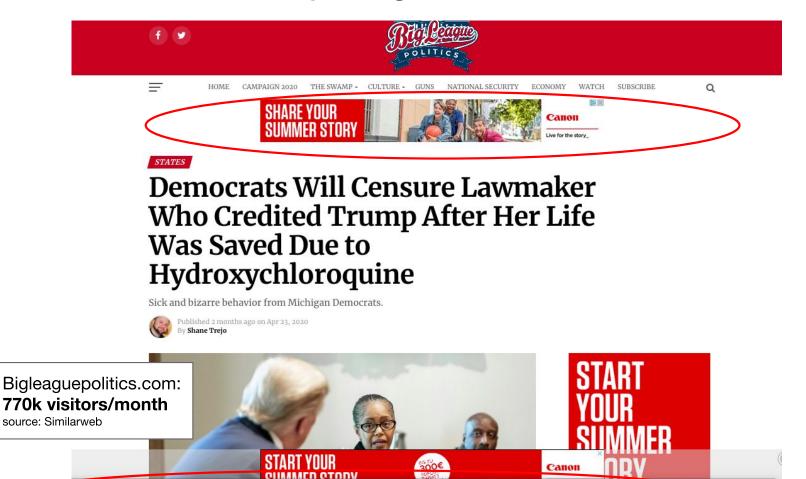
ad delivered by Google



Note: Story debunked by EU External Action Service:

https://euvsdisinfo.eu/report/autho ritarian-trends-in-the-covid-19-loc kdown-are-a-harbinger-of-the-futu re/.

Canon ad delivered by Google



https://www.googleadservices.com/pagead/aclk?sa=L&ai=CqDXQUpoEX_rcG8ObrASbgLa4BreVjYxei4PakecL8ZrE5OkaEAEgjJuElmCV-vCBjAegAdeQ0awCyAEDqQKkBuA_guuyPuACAKgDAcgDCK...



SE☐ ad by Taboola



HEALTH

US Begins To Implement WHO "Contact Tracing" To Forcibly Remove People From Their Homes?

TOPICS: Lockdown Spiro Skouras

MAY 7, 2020



Activistpost.com: 500k visits/month

source: Similarweb

Triis report is a tonow-up to one where r cover now Michael Ryan of the WHO stated in a press briefin how the WHO (which is of course in the pocket of Bill Gates) now believes it is time to start removing people from their homes.

I know many people, especially those of you who are in the US, think that could never happen here . well, those are probably the same people who thought just a couple months ago that it would be impossible to lockdown the entire country because people would never put up with it and because we have rights... right? This is being said even as we are ON lockdown.

For those of you who can't wait for the government to lift the lockdowns, as many states are preparing





Jeder Computer wird zu einer Kommandozentrale, sobald man World of...

World of Tanks



SEAT Ibiza. Sportlich. Stylisch. Und bereit durchzustarten.



Hausverkauf? Die Gratis-Rechner ze viel für Ihre Immo

realbest

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2 days ago • 2 comments

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13 hours ago • 1 comment

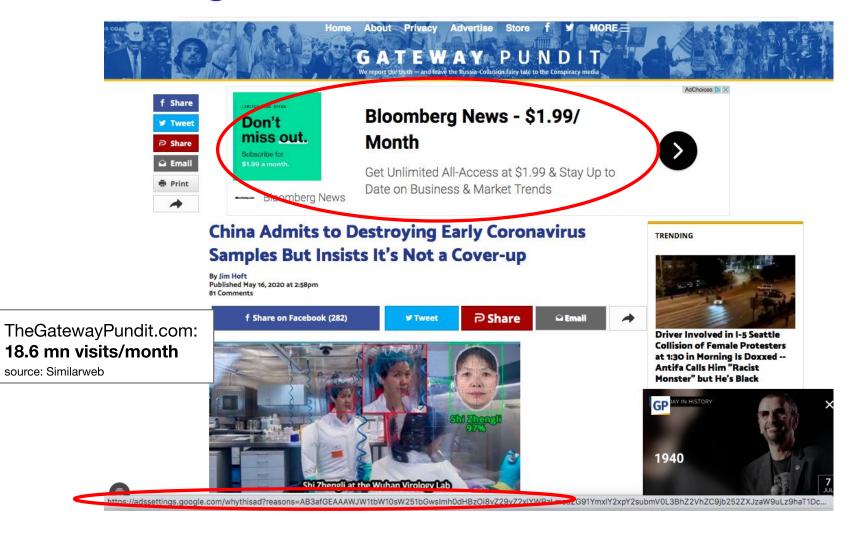
Imagine what will follow when these governments confront the cost of ...

15 Comments Activist Post

Disqus' Privacy Policy

tos://trc.taboola.com/unknown-site-on-disqus-network/log/3/click?pi=%2F2020%2F05%2Fus-begins-to-in

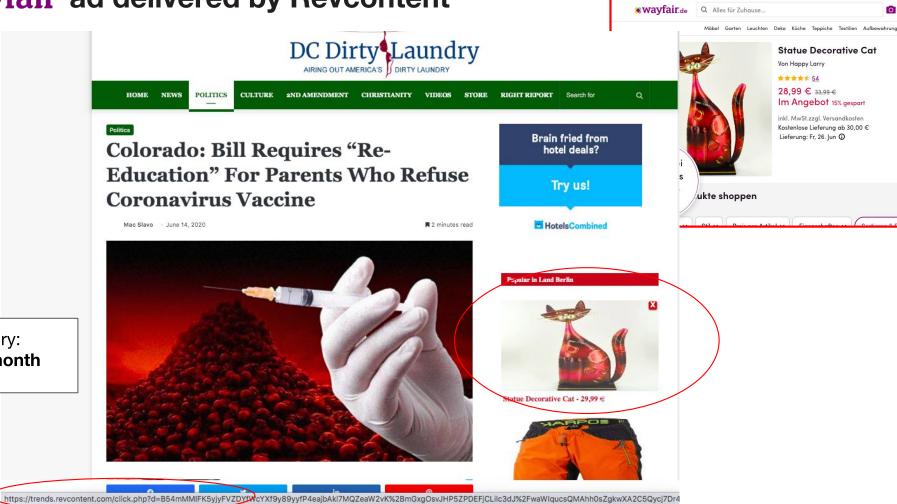
Bloomberg ad delivered by Google



BMA (British Medical Association) ad served by Google



*wayfair ad delivered by Revcontent



→ C • wayfair.de/Happy-Larry--Statue-Decorative-Cat-DDPP2812-L619-K~CC001701.html?refid=

DCDirtyLaundry: **278K visits/month**

source: Similarweb

Methodology



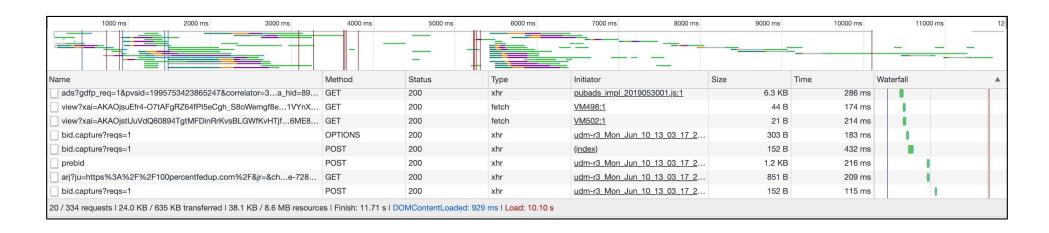
Methodology of ad revenue estimates

We identified 480 English language sites from our database of disinforming domains which had the highest density of coronavirus disinfo as a % of total content *and* carried advertising. This served as the basis for all the analysis and calculation of ad revenues. These disinformation sites are of concern due to the harms that they create in this public health crisis.*

The revenue estimates are based on the following assumptions:

- 1. Estimated web traffic, based on public sources.
- 2. Assumption of 1 ad impression per pageview.
- 3. An average RPM (revenue per 1000 impressions) of US\$ 0.70.
- If multiple ad tech companies are detected servicing a page, the estimated revenue is divided equally between.
- 5. Annualized run rate calculated on data gathered between January and June 2020 (6 months).

To understand who is serving these ads, we automatically crawled domains in our sample and identified ad servers / ad networks used to deliver the online ads





Caveats and market considerations

Caveats:

Accurate estimates of online ad revenue are very hard to discern for anyone outside of the ecosystem given the opacity of the online market. Without active collaboration from the adtech companies involved, it is not possible for GDI to know:

- Which company wins an ad auction. When multiple ad tech companies were detected servicing a page, the estimated revenue was divided equally between them. This will overestimate revenues for some ad tech companies and underestimate it for others.
- RPM metrics (Revenue Per Mille)
 - Traffic volumes to the site, which are changing every day.
 - Position of the ad on the page, which will influence the click-through-rate and demand.

Market considerations:

We acknowledge the unique nature of the last few months have made estimating revenue even harder with major factors driving potential underestimates and overestimates:

- A spike in web traffic due to people being confined to their homes and searching for news.
- Potential ad spend decline due to the challenging economic environment.



Our estimates are conservative

- 1. Majority of sites have 2 or 3 ads on each page, each of which will have a different RPM. GDI assumes only a single ad.
- 2. Market estimates of RPM range from US\$ 0.01 to +US\$ 3.00. GDI assumes only US\$ 0.70
- 3. GDI analysis excludes content on walled gardens such as social media and video.
- 4. We considered only content in the English language.

These estimates are likely to be the tip of the iceberg.

Disinformation about COVID-19 has real world harms

GDI tracks the top <u>adversarial narratives</u> promoted by high risk disinformation sites. These include:

Harm to specific groups	Harm to public order	Harm to public health
 a. Conspiracy theories on origin of the pandemic. b. Minorities more susceptible/ take less precautions/ spread it more. c. Anti WHO. 	 a. Lockdown protests. b. Virus as population control. c. Attacks on 5G masts and engineers. 	a. Anti covid vaccination.b. Bunk cures.c. Anti facemasks.

It has already cost lives...

Studies linking coronavirus disinformation to behaviour during the pandemic:



- 1. Impact of Fox news host commentary on Covid19 infection/death rates https://bfi.uchicago.edu/wp-content/uploads/BFI_WP_202044.pdf
- 2. Social media usage and behaviour during lockdown https://www.kcl.ac.uk/news/social-media-use-linked-to-belief-in-covid-19-conspiracies-and-breaking-lockdown-rules

