



VIT[®]
UNIVERSITY
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VELLORE ■ CHENNAI
VIT-Technology Business Incubator

VIT-TBI

Vellore Institute of Technology
Technology Business Incubator

ENTREPRENEURSHIP



CELL - VIT

(Sponsored by: Department of Science & Technology, New Delhi)

VIT UNIVERSITY

Vellore - 632 014, Tamil Nadu, India

April 2016



New Project:

Incubatee: Srinivasan Krishnamoorthy

M/s MadrasMind Works Pvt. Ltd

Project: Digital reality platform to provide 3D immersive experience.

Inducted on : 4th March 2016

Renaura Wellness Pvt. Ltd., an incubatee company of VIT-TBI was announced winner of the Startups Club Demo Day on the 20th of February 2016 at Chennai. It bagged a cash prize of Rs. 1 lakh. Nishant and Palash, Co-Founders of Renaura company received the award from Jury members.



Centre for Social Innovation & Entrepreneurship (CSIE), IIT Madras conducted Idea Spark 2015, an annual contest to nurture innovative technological solutions for social issues on the 28th of January 2016. The contest was open to VIT through VIT TBI and Team PAPZ won the third prize for their concept "Novel method to detect cervical cancer"

Startup VIT! 2016

Startup VIT, a business plan competition was organized on the 23rd of April 2016 by the Entrepreneurship Cell of VIT with the support from VITTTBI, The Blueprints Club and VS Prudence Advisors Pvt. Ltd.

Eight teams pitched their ideas before an elite panel of jury comprising of Ms. Salma Moosa(Director at VS Prudence Advisors), Mr. Siva Ramamoorthy, Ms. Alex Prather from Unitus Seed Fund and Mr. Naresh Ponnana, Innovation Manager, ICICI Bank . The top four teams (NIAD, Vicara, PickU.com & MeraCar) bagged prize money worth Rs. 1,20,000/- sponsored by VS Prudence Advisors Pvt. Ltd.





SmartE- The Apprentice Challenge #6E, powered by First Advantage and created by NEN, is a nationwide challenge for aspiring entrepreneurs. The contest was open for students of VIT through the E-Cell, VIT and VITTTBI. Team Aesir comprising of Hemanshi Komati and Vaibhav Gupta from VIT were announced winners on the 5th of April 2016 and took home a cash prize of Rs 20,000 .

VITTTBI took part in the TIECON 2015 held in Chennai on 31st Oct'15. Dr. A.Balachandran, GM-TBI was one of the resource persons for the session in the Incubation Master Class. The services of the TBI were showcased to hundreds of prospective entrepreneurs and incubatees who visited the stall set up by VITTTBI.



On 10th Feb'16, VITTTBI took part in the CII Startpreneurs 2016 event in Chennai. Mr.G.V.Selvam, Vice President, VIT University gave away cash awards of Rs 4 Lakhs to three startups. VITTTBI had a stall during the event and provided information to prospective startups.





VITTBI organized an incubation capacity building event for around forty faculty members from various institutions in Tamil Nadu on 7th / 8th January '16. This was organized jointly with PSG STEP, Coimbatore with support from Entrepreneurship Development Institute, Govt. of Tamil Nadu. A similar one day Business Incubation Master class for faculty from 4 different institutes in Chennai was organized by VITTBI with the support from TiE Chennai on the 1st of April in VIT.

VITTBI organized a three day Entrepreneurship Awareness Camp from 12th-14th Feb '16 at VIT University. 105 students from VIT and other institutions took part in the program. The resource persons including entrepreneurs, consultants and experts interacted with the students and motivated students to pursue a career in entrepreneurship.



An IP Sensitization Programme for faculty members was organized on 16th March '16 and 25th of April 2016. About 30 faculty members attended the programmes. Mr. Prasad Rao, Asst. controller of patents and designs, IP Office, Chennai and Ms. Bandita & Mr. Ramesh Kannan of Vidarzana, Chennai delivered the sessions respectively.



A healthcare startup showcase was organized at VITTBI on 15th December 2015 in association with Unitus Seed Fund. Five healthcare startups participated.

Dr. A. Balachandran visited Entrepreneurship Development Institute in Ahmedabad on the 18th & 19th Jan'16 to deliver a session on "Planning, Managing and Marketing Business Incubators" during the International training Programme on Promoting Innovations & Entrepreneurship through Incubation under the aegis of ITEC-MEA and the Department of Science & Technology, Govt. of India, New Delhi.



The seventeenth advisory committee meeting of VITTBI was held on 15th Feb'16. Dr.G. Viswanathan, Chancellor VIT chaired the meeting. The committee reviewed the progress of the TBI and suggested various measures to improve its performance.



About 15 participants attended a 6-week Technology Entrepreneurship Development Programme in Food & Agro Processing between the 25th March and 6th May 2016. This programme was open to graduates/ diploma holders in the region and provided them with ample information on business, food industry and the associated opportunities.

VIT partnered with ICICI's Trinity 2016, an event that promotes innovation and entrepreneurship among the youth and is an unique platform for young innovators with engineering and management background to innovate within the banking and finance sphere. This is the 4th year ICICI is associating with VIT. About 60 students attended the event on the 22nd April at VIT.



A Project Management Committee meeting to consider incubatee applications seeking grant support from Ministry of Micro, Small and Medium Industries, Govt.of India was held on 19th February'16. Mr. R.Senthil Kumar, Asst.Director, MSME-DI represented MSME and the committee recommended all the applications to DCMSME office in New Delhi for further processing.

Compiled & Edited by: Dr.A. Balachandran, General Manager-VIT-TBI, VIT University, Vellore, T.N. India

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