



## Youth Might Aspire to Become Entrepreneurs



**G. Viswanathan, Chancellor**

VIT Chancellor, Mr.G.Viswanathan makes it a point to emphasize on the importance of "Entrepreneurship" and also mentions about the VIT-TBI's support to entrepreneurs in most of the forums where the audience is primarily the youth.

This obviously helps VIT-TBI to reach out to innovators and entrepreneurs at large. This issue captures a message from one of his recent speeches at a public function in Vellore.

Courtesy: The Hindu, dated July 5, 2008

He appealed to the youth to come forward to set up industries, utilizing

the VIT-TBI, which provided all the facilities required by budding entrepreneurs, such as space and technical expertise for developing the prototypes, arrangement of finance for setting up industrial units and marketing assistance.

Mr.G. Viswanathan said that India is among the top five countries in the world in economic development. Further and faster growth is expected in the next 30 to 40 years. The educated youth should realize the potential and prepare themselves for the future. Budding entrepreneurs should do things keeping the global scenario in mind.

## New Projects Inducted for Incubation

**Project:** Design, develop and provide online solutions for learning, brainstorming, messaging, mailing, meetings and presentations



**Mr. R. Balajee**

Ooconn Solutions Pvt., Ltd.,  
Chennai

**Project:** e-learning Platform & Tools and Programs.



**Mr. Austin P. Mathuranayagam**

Max Value Online Education  
Pvt., Ltd., Chennai

**Project:** Interactive HDTV, content designing and advertisements



**Mr. Harish Kumar**

Kaapi TV  
Chennai



## Project Screening Committee

A project screening committee meeting was held on 8<sup>th</sup> May 2008 to consider the new incubation proposals received from two applicants.

## TePP Outreach Centre



**Mr.S.B. Janakiraman**, an innovator from Vellore was sanctioned **Rs.30,000.00** towards the TePP Phase I (innovation incubation) and he has completed his project successfully. Further, his project has been approved for the TePP Phase II (enterprise incubation) by TePP for **developing a commercial prototype of solar water heater (using fused tube lights).**



## L-RAMP Nodal Centre:- State Level Contest @ IIT Madras



Mr. Naman Sanghvi from VIT University participated in My Idea Programme on February 15 2008 at IIT Chennai. 79 students from 12 engineering colleges participated and Mr. Naman won the first prize on his idea of **Modified Drip Irrigation System.**

## My Idea Program

VITTTBI L-RAMP Nodal Centre organised **My Idea Programme** in various Engineering Colleges with the support of **L-RAMP**. The programme

was designed by L-RAMP to promote a sustainable culture of innovation and entrepreneurship among student community.








The following is the list of institutions where the program was organised.

Sl. No.	Date	Institution	Place
1.	09 Feb.2008	Sri Nandhanam College of Engineering and Technology	Tirupattur
2.	20 Feb. 2008	Arunai Engineering College	Thiruvannamalai
3.	12 Mar. 2008	Velammal Engineering College	Chennai
4.	12 Mar. 2008	M. Kumaraswamy College of Engineering	Karur
5.	30 Mar. 2008	VIT University	Vellore



More than 15 teams participated in each college. The first three teams were awarded cash prizes and certificates.

My Idea Program at VIT University	
Title of the Project	Students
<p>1. Micro Monitor</p> <p><b>Prize: First Prize</b></p>	 <p>Pawan</p>  <p>Nitish Kumar Singh</p>
<p>2. Use of enzymes as insecticide and fungicide on fields</p> <p><b>Prize: Second Prize</b></p>	 <p>Pallavi Khare</p>  <p>Gourav Nema</p>
<p>3. Solar powered insect trap</p> <p><b>Prize: Third Prize</b></p>	 <p>Saranya .K.C</p>

### Visits

Mr.A.Balachandran, Manager, VITBBI addressed the participants of a "Startup Boot Camp" named "Entrepreneurship Essentials" organized jointly by Sun Microsystems – Startup Essentials program and TiE Bangalore , held in Bangalore on 31<sup>st</sup> May 2008



Mr.A.Balachandran, Manager-TBI made a presentation on “**Grant exit and self sustainability of business incubators**” during the second annual conference of “**Indian Science Parks and Business Incubators Association (ISBA)** in Trivandrum on 2<sup>nd</sup> February 2008



## News that you can use

### Govt plans to set up business incubators

To help spawn new ideas and technologies for the benefit of micro, small and medium enterprises (MSMEs), the concerned ministry is playing facilitator for setting up a host of incubating centres across the country.

The ministry has invited proposals from IITs, NIITs, technical institutions and universities to facilitate the setting up of business incubators. The proposals have been invited from those which already have in-house R&D and laboratory facilities.

The move has been taken up by the ministry as part of its initiative to set up 100 business incubators across the country for Rs 80 crore during the 11th Plan period.

The scheme provides early stage funding for establishing incubators for innovative products/process to improve efficiency of MSMEs and enhance their competitiveness. Educational institutions, which would be chosen as incubators, would get central grants to the tune of 85% of the innovation cost, up to a cap of Rs 8 lakh per idea.

Courtesy: The Economic Times  
dated 21<sup>st</sup> June 2008.

### National Knowledge Commission releases report on “Entrepreneurship”

National knowledge Commission has released a comprehensive report on “Entrepreneurship” recently. This report is based on an extensive study on “Entrepreneurship in the country” touching upon socio-cultural factors, education, innovation and entrepreneurship, business environment, profiles of some select entrepreneurs sharing their views were presented and also recommendations made to the Government to foster entrepreneurship in the country. This report is available online and can be down loaded from

[http://knowledgecommission.gov.in/downloads/documents/NKC\\_Entrepreneurship.pdf](http://knowledgecommission.gov.in/downloads/documents/NKC_Entrepreneurship.pdf)

### Doing Business.org (The World Bank group)

The Doing Business project...

provides objective measures of business regulations and their enforcement across 178 countries and selected cities at the sub national and regional level.

This site can be accessed using this link:

[www.doingbusiness.org](http://www.doingbusiness.org)

The Editor

**VIT-TBI NEWS**

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