



VIT - TBI

Vellore Institute of Technology
Technology Business Incubator
(Sponsored by: Department of Science
& Technology, New Delhi)
VIT UNIVERSITY
Vellore - 632 014, Tamil Nadu, India.



VIT-TBI NEWS

October 2009

Incubatee Corner



Mr. Ganesh Ram, CEO of Mobile Veda was recognised by Chennai Press Club for his mobile initiatives on 14 / 04 / 2009



M/s ThinkCore Technologies Pvt., Ltd., was Selected as one of India's most promising startups in 2009 during proto.in event in Pune during July 2009.

Technology Development Board Seed Fund Selection Committee Meeting

Technology Development Board, (TDB) Government of India organised a 'Seed Fund Selection Committee meeting' in VIT on



10th October 2009. Prof. S.K. Joshi, EX-DG, CSIR chaired the meeting, Mr. Dinesh Sharma, Secretary - TDB, Dr. Mahendra Pal, Scientist 'F' – TDB represented TDB. Twenty Business Incubator Managers attended the meeting.



Seed Support System for Start-up
- TDB initiated the Seed Support System for Start-up in Incubators (STEP/ TBI) administered by DST. In 2005-06 to provide early stage financial assistance to the young entrepreneurs in bringing out innovative technology venture ideas to fruition.
- The Scheme provides Rs. 100 lakh (0.2 million US Dollar) grant to the Incubator (STEP/ TBI) recognized by DST over a period of three years.

Advisory Committee Meeting



The Tenth Advisory Committee Meeting of VITTBI was held on 21st July 2009. Dr. G. Viswanathan, Chancellor, VIT University chaired the meeting. Mr.H.K.Mittal, Advisor & Head-NSTEDB and other members reviewed the progress of the TBI and offered their inputs for its growth.

TePP Outreach Centre activities

VITTBI conducted a counseling session in VIT's Chennai Administrative office to offer guidance to innovators in Chennai region under the Technopreneurship Promotion Program.



TePP Monitoring Committee Meeting (TMC)



Three projects were recommended for funding support to DSIR under Micro TePP scheme after review of the presentations by the **TePP Outreach Centre Monitoring Committee Meeting (TMC)** held at our TBI on 4th June 2009. Mr. Pratap Singh Scientist 'C' represented DSIR in the meeting. The innovators will get financial support to the tune of Rs. 75,000/- for developing proof of concept models.

Innovators who were recommended for funding:-

- ❖ Mr. V.G. Sridhar, Faculty, VIT University - Foot Operated Mechanical Fingers.
- ❖ Mr. Hitesh Trivedi, Student, VIT University - Wireless Transmission of Power-demonstration project
- ❖ Mr. A. Cruz Arokiasamy, Retired Teacher, Coimbatore - Electric Steering for Car



Mr. Hitesh Trivedi



Mr. A. Cruz Arokiasamy

MSME Ministry of Micro, Small and Medium Enterprises initiative @ VITTTBI

VITTTBI has been selected under the scheme, 'Entrepreneurial and Managerial Development of SME's through Incubators' by the Ministry of Micro, Medium and Small Enterprises (MSME) of Government of India. 10 incubatees will derive support for a value of Rs.6.0 Lakhs each in this program. The first Management Committee meeting was held on 30th June 2009 to consider the applications received under the scheme



TECHNOLOGY INFORMATION, FORECASTING AND ASSESSMENT COUNCIL
DEPARTMENT OF SCIENCE AND TECHNOLOGY, GOVT. OF INDIA

Technology commercialization Facilitation Agency (TCFA) @ VITTTBI

VITTTBI is one of the 6 agencies identified by TIFAC as a 'Technology Commercialisation and Facilitation Agency' to facilitate Innovator to commercialise their technologies. This is under 'Technology Refinement and Marketing Assistance (TREMAP) program of TIFAC with the objective of enabling commercialization of technologies/ products with suitable interventions including techno-economic assessments of technologies / products, refinement of technologies, patenting support and supporting technology commercialization organizations. A network of Technology Commercialization Facilitation Agencies (TCFAs) would facilitate implementation of the programme.

Villgro My Idea Program

My Idea Programmes were organized at VIT-TBI with the support of **Villgro, IIT Madras**.

My Idea Programmes were also organised in the following Engineering Colleges.

1. MNM Jain Engineering College, Chennai on 31st July 2009
2. SKR Engineering College, Chennai on 7th August 2009
3. G.K.M College of Engineering & Technology, Chennai on 20th August 2009
4. Arunai Engineering College, Thiruvanamalai on 4th September 2009
5. VIT University, Vellore on 15th September 2009
6. Velammal Engineering College on 18th September 2009
7. M. Kumaraswamy College of Engineering, Karur on 24th September 2009
8. BSA Crescent Engineering College on 30th September 2009





Villgro Student Projects

VITTBI, constantly encourages students of VIT University to work on socially relevant problems and to find sustainable solutions having social impact. **Ten innovative student** projects were short listed from 59 proposals received from students for Villgro Student Project Fund for the year 2009 – 10. Grant to the tune of Rs. 3 Lakhs will be utilized to support these projects. This initiative is supported by Villgro.

Group photo of Business Incubation Managers who underwent an Incubator Management Workshop held from 8th – 18th September 2009 in the IC2 institute, University of Texas at Austin, USA.

The training was supported by Department of Science and Technology, Indo US Science and Technology Forum and FICCI. Mr. A.Balachandran, General Manager, VITTBI attended the program.

Visits



Soft Landing Support



KRAMSKI Stamping and Molding India Pvt. Ltd., the fourth unit of the German company KRAMSKI GmbH and the second one in Asia, was inaugurated by Mr. C. Rajendran, Collector, Vellore District in Iraiyankadu village. Mr. Kramski acknowledged the initial incubation support provided to the company by the Vellore Institute of Technology-Technology Business Incubator (VIT-TBI) for setting up the unit in Vellore under a soft landing initiative.

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