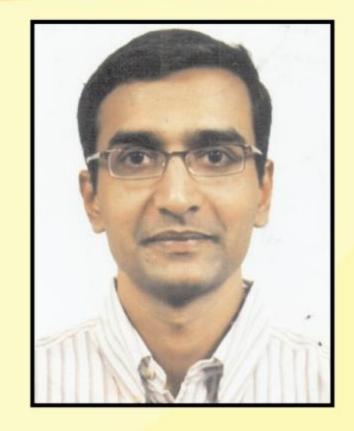


VIT-TBI NEWS

OCTOBER 2010

Achievement of Incubatee Companies

Two of our incubatee companies "Think Core Technologies" and "Vanuston Intelligence" have made it to the finals of 2010 Red Herring Asia 100. VIT TBI Congratulates Mr. Narendra Ashwatha Narayana, Founder & CEO, Thinkcore Technologies and Mr. Anandanatarajan, CEO, Vanuston Intelligence and their respective teams. For more details: http://www.herring100.com/rha2010/rha.html





Mr. Narendra Ashwatha Narayana

Mr. Anandanatarajan

Advisory Committee Meeting



The 11th Advisory Committee Meeting of our VITTBI was held on 14th April, 2010. **Dr. G. Viswanathan,** Chancellor chaired the meeting and **Mr. H.K. Mittal,** Advisor & Head - NSTEDB, Department of Science & Technology attended the meeting along with other members.

Seed Fund Grant from NSTEDB

VITTBI raised another seed fund of ₹ 2 crores from Department of Science & Technology

A meeting of the Project Management Committee on Seed Fund Support was held on 14th June, 2010. Dr. G. Viswanathan, Chancellor chaired the meeting and Mr.S.N.Sharma represented Technology Development Board (TDB). The proposals from incubatees seeking funding were taken up during this meeting.





Meeting with Venture Capitalist (VC)



In order to provide linkage to our incubatees with VCs, a meeting with a VC firm Venture East was organized in our TBI on 14th June, 2010. **Mr. Aditya Nataraja** represented the firm and most of our incubatee companies had preliminary discussion with him.

TePP Outreach Centre activities

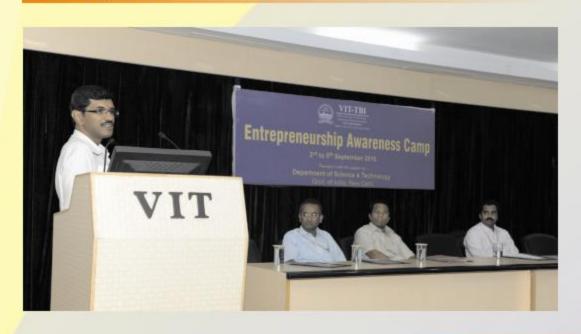
A TePP Monitoring Committee (TMC) meeting was held on 23rd June, 2010 to consider Micro TePP proposals and to review on going projects. Of the three proposals presented, the proposal submitted by Mr.Shuvra Kanta Behera a student of III B.Tech Biotechnology at VIT was recommended for consideration and the proposal has been accepted by DSIR for funding.

TePP Counselling @ VIT' Chennai Office



The Second Faculty Development Programme on Entrepreneurship Development supported by NSTEDB, DST and EDI Ahmedabad was organized from 22nd June, 2010 to 2nd July, 2010 at VITTBI, VIT University, Vellore. There were 18 participants from VIT and various Institutions in Tamil Nadu. The objective of the programme was to train and develop professionals in the area of Entrepreneurship Development so that they could act as "Resource Persons" in guiding and motivating young students, particularly those from science, engineering and technology streams to take up entrepreneurship as a career option.

Entrepreneurship Awareness Camp





VITTBI conducted counseling sessions in VIT's Chennai Administrative office on 10th & 11th April 2010 and another session was held on 28th August, 2010 for innovators in Chennai region. These sessions were held to enable them to submit proposals under the Technopreneurship Promotion Progam.

Faculty Development Program





An Entrepreneurship Awareness Camp was organized by VITTBI between 2nd and 4th September 2010. 140 students from VIT University and other institutes attended the programme. The inaugural function was presided over by **Dr. G. Viswanathan**, Chancellor, VIT University, **Mr. Ramesh Manickam**, CEO & Design Director, Centroid Creative Hubb, Chennai was the Chief Guest.

Speakers from academia, industry, and banking sector were invited as resource persons. The participants got an insight and were motivated to pursue entrepreneurship as a career option.

Villgro My Idea Program (MIP) Coordinators Meet

Faculty coordinators from twentyfour institutions in Tamilnadu participated in this meeting. Ms. Sucharita Kamath, Lead-Innovation Ecosystem, Villgro Innovation Foundation addressed the MIP Coordinators and briefed them about Villgro and MIP. A presentation on the Student Nodal Partner initiative was made by VITTBI. The Coordinators are expected to organize the Villgro My Idea Programme on their respective campuses in due course.



Villgro My Idea Program

My Idea Programmes were organized at VIT-TBI with the support of Villgro, IIT Madras.

My Idea Programmes were also organised in the following Engineering Colleges.

- 1. Periyar TBI, Thanjavur on 28th July 2010
- 2. SKR Engineering College, Chennai on 31st July 2010
- 3. Arasu Engineering College, Kumbakonam on 13th August 2010
- 4. M.Kumarasamy College of Engineering, Karur on 25th August 2010
- 5. PR Engineering College, Vallam, Thanjavur on 3rd September 2010
- 6. Velammal Engineering College, Chennai on 9th September 2010
- 7. VRS College of Engineering & Technology, Villupuram on 15th September 2010
- 8. Dr. Sivanthi Aditanar College of Engineering, Tiruchendur on 16th September 2010
- 9. Sethu Institute of Technology, VIrudhunagar on 22nd September 2010
- 10. Velalar College of Engineering, Erode on 23rd September 2010

Villgro Student Projects



Training Programme for Incubatees

VITTBI organised a training programme on "Tools for Growth" for incubatees on 15th & 30th October, 2010.

Mr. Raj Shankar of Ichiban Consultants, Chennai conducted a session on 'Managing Cash for Growth'.

Mr. A. Balachandran, General Manager, VITTBI conducted a session titled "Building your company's vision".

VITTBI, constantly encourages students of VIT University to work on socially relevant problems and to find sustainable solutions having social impact. Innovative project proposals from students were invited for Villgro Student Project Fund support. A screening meeting was held on 11th August, 2010 and 12 projects were selected for funding support under this program, this year.



Reaching out @ Silicon India Startup City

VITTBI took part in the Silicon India Start up city event held at NIMHANS convention center in Bangalore. Many among the 3,500 delegates visited the VITTBI stall. The prospective incubates were provided with details related to our incubation program.

Reaching out through TiE Chennai



VITTBI organised a joint incubation awareness event along with TiE Chennai on 8th September, 2010. Around 30 prospective entrepreneurs and startups attended the event. Mr. A. Balachandran and Ms. Sudha Rajagopalan presented details of our TBI's schemes of support to the audience.



TePP

Ministry of Science and Technology
Technopreneur Promotion Programme (TePP)
TePP Outreach Centre @VTI-TBI



Are you an innovator with grit & determination to become a technopreneur?

Come to TePP Outreach Centre @ VIT-TBI

Programme TePP Phase I (Innovation Incubation):

- Micro Technopreneurship Support (TS) (Max. support Rs. 0.75 lakhs)
- TePP Project Fund (TPF)
 (Max. support Rs. 15 lakhs)

TePP Phase II (Enterprise Incubation):

- Supplementary TePP Fund (STF) (Max. support Rs. 7.50 lakhs)
- Seamless Scale-up support (S3T) (Max. support Rs. 45 lakhs)

Eligibility (Students innovators are eligible to apply)

Any independent innovator testing radically new ideas with computer generated models

Any independent innovator / start-up firm for developing function proving prototypes

Successful TePP innovators of TePP Phase-I for licencising technology to a third party

Successful TepPP innovators of TePP Phases-I for starting own enterprise

For details: http://vittbi.com/tepp.asp



TIFAC - TCFA @ VIT-TBI



VITTBI is a Technology Commercialisation Facilitation Agency under TIFAC

Are you an innovator planning to transfer the technology develop by you

For details: http://vittbi.com/tifac.asp

The Editor

VIT-TBI NEWS

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