

VIT - TBI
Vellore Institute of Technology
Technology Business Incubator
VIT UNIVERSITY
Vellore - 632 014, Tamil Nadu, India.

VIT-TBI NEWS

OCTOBER 2014

New projects inducted for Incubation:

Incubatee : Mr. Vignesh Narasimhan Janakiraman
Project : Expression and purification of proteins



Incubatee : Mr. Kunal Sharma, Paynnovation Solutions Pvt., Ltd.,
Project : Electronics card based payment systems



Visit of UNIDO Officials

A team comprising Mr.K.P.Lall, Director-UCSSIC, New Delhi and Mr. Tillman Guenther, Consultant from UNIDO, Vienna visited VIT on 20th and 21st July'14 to assess the requirements, and to discuss the plans for the YES_DI phase-II project.



Advisory Committee Meeting:

The 16th Advisory Committee Meeting of VITTBI was held on 11th September, 2014. The committee reviewed the progress and suggested various measures for growth



TEDP on Food Processing



Technology Entrepreneurship Development Program on Food Processing was organised from 2nd July 2014 - 8th August 2014. 22 participants took part in the program

- The participants were introduced to key steps in startup venturing process and they were equipped them with adequate knowledge to initiate a venture in food processing and Agro-based technologies and/or services.

Ten participants from this group have been taking regular inputs from VITTBI after the completion of program and are in the process of setting up a producer company in Vellore.



Prudence & VITTB I Student Grant:

VS Prudence Advisors and VITTB I supported seven innovative student projects to the tune of Rs. 1, 60, 000/- for prototype development and creation of IP during the academic year 2013-14. The project completion and demonstration of prototypes happened on the 22nd of August 2014. A few students continue to avail of mentoring support from Prudence and VITTB I to further develop their product and to consider taking it to the market.



Reaching out @ Demo Day



VITTB I took part in a Demo Day event organised by Startup Club at Chennai on 9th August, 2014. The Participants were informed about VITTB I's services.

Reaching out @ Unpluggd

VITTB I took part in an exhibition held alongside 'Next Big What', an event organised by pluggdin in Bangalore on 24th May 2014. Around 300 persons visited our stall and were provided information on various offerings.



Visits

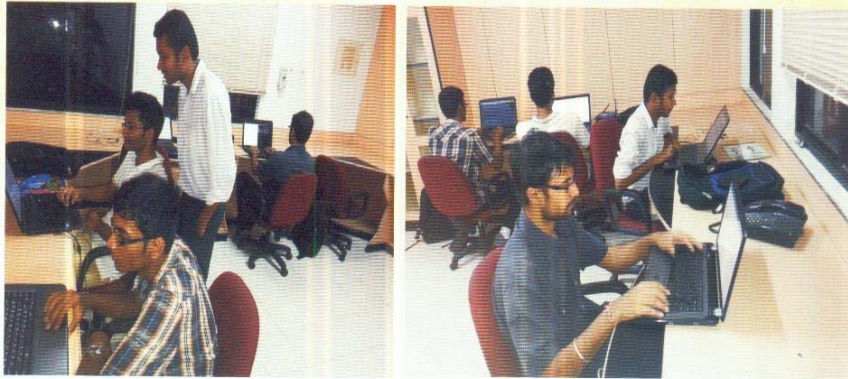
Mr. A. Balachandran represented Indian Science Parks and Business Incubators Association (ISBA) in the General Assembly meeting of Asian Association of Business Incubation held in Taipei, Taiwan from 4th-6th August '14.



Incubatee Speak: Mr. Raja Ayyappan M/s Corplnsights

Corplnsights was set up with a vision of building analytics products for Capital Markets. Initially being an entrepreneur with less business experience, VIT TBI has been very helpful in getting the company started. There are a lot of beneficial aspects of starting up in VIT TBI. The most beneficial advantages were the access to passionate interns who have played a key role in building out the company's products and services and the excellent infrastructure facilities like Lab facilities, Conference Halls, Internet Connection and Office Equipment for the company. These advantages substantially reduced the time, cost and expenses of the Company.

VIT TBI team extended their help by giving introductions to angel investors, entrepreneurs and clients. This is very helpful in taking the company forward. And most importantly, the people they introduced were very helpful in learning about the market and the industry. After about six months of incubation, I don't think there would have been a better place to start up my company other than VIT TBI.



The Editor

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