

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 May 2011
for
Open Knowledge Foundation Ltd

Open Knowledge Foundation Ltd

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for the Year Ended 31 May 2011

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Open Knowledge Foundation Ltd

Company Information
for the Year Ended 31 May 2011

DIRECTORS:

R Pollock
Ms J Walsh
Ms R Hogge
M Keegan
J hatcher
Ms P A L Dieu
J Casbon
I Brown

SECRETARY:

REGISTERED OFFICE:

37 Panton Street
Cambridge
CB2 1HL

REGISTERED NUMBER:

05133759 (England and Wales)

ACCOUNTANTS:

Lucraft Hodgson & Dawes
Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF

Open Knowledge Foundation Ltd

Report of the Directors
for the Year Ended 31 May 2011

The directors present their report with the financial statements of the company for the year ended 31 May 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2010 to the date of this report.

R Pollock
Ms J Walsh
Ms R Hogge
M Keegan
J hatcher
Ms P A L Dieu
J Casbon
I Brown

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Director

Date:13 April 2012.....

Open Knowledge Foundation Ltd

Profit and Loss Account
for the Year Ended 31 May 2011

	Notes	31.5.11 £	31.5.10 £
TURNOVER		514,425	165,135
Cost of sales		<u>326,982</u>	<u>132,796</u>
GROSS PROFIT		187,443	32,339
Administrative expenses		<u>94,983</u>	<u>26,087</u>
		92,460	6,252
Other operating income		<u>5,613</u>	<u>4,890</u>
OPERATING PROFIT	2	98,073	11,142
Interest receivable and similar income		<u>83</u>	<u>8</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		98,156	11,150
Tax on profit on ordinary activities	3	<u>20,680</u>	<u>2,342</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>77,476</u></u>	<u><u>8,808</u></u>

The notes form part of these financial statements

Open Knowledge Foundation Ltd

Balance Sheet
31 May 2011

	Notes	31.5.11 £	31.5.10 £
CURRENT ASSETS			
Debtors	4	58,041	49,350
Cash at bank and in hand		366,357	57,088
		<hr/>	<hr/>
		424,398	106,438
CREDITORS			
Amounts falling due within one year	5	86,863	94,622
		<hr/>	<hr/>
NET CURRENT ASSETS		337,535	11,816
TOTAL ASSETS LESS CURRENT LIABILITIES		337,535	11,816
ACCRUALS AND DEFERRED INCOME	6	248,243	-
		<hr/>	<hr/>
NET ASSETS		89,292	11,816
		<hr/> <hr/>	<hr/> <hr/>
RESERVES			
Profit and loss account	7	89,292	11,816
		<hr/>	<hr/>
		89,292	11,816
		<hr/> <hr/>	<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on ...13 April 2012..... and were signed on its behalf by:



.....
Director

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.5.11 £	31.5.10 £
Directors' remuneration and other benefits etc	-	-

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.5.11 £	31.5.10 £
Current tax:		
UK corporation tax	20,680	2,342
Tax on profit on ordinary activities	20,680	2,342

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.11 £	31.5.10 £
Trade debtors	58,041	49,350

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.11 £	31.5.10 £
Trade creditors	19,971	77,027
Taxation and social security	59,397	12,482
Other creditors	7,495	5,113

6. **ACCRUALS AND DEFERRED INCOME**

	31.5.11 £	31.5.10 £
Accruals and deferred income	248,243	-

Open Knowledge Foundation Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 May 2011

7. **RESERVES**

	Profit and loss account £
At 1 June 2010	11,816
Profit for the year	<u>77,476</u>
At 31 May 2011	<u><u>89,292</u></u>

Open Knowledge Foundation Ltd

Report of the Accountants to the Directors of
Open Knowledge Foundation Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2011 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lucraft Hodgson & Dawes
Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF

Date:

Open Knowledge Foundation Ltd

Trading and Profit and Loss Account
for the Year Ended 31 May 2011

	31.5.11	£	31.5.10	£
Turnover				
Consultancy General	11,375		24,500	
licensing	8,882		4,250	
Event Income	6,036		2,273	
Hosting and Sysadmin	9,950		43	
Project Funding	191,052		35,269	
Software Development	222,737		98,800	
Event Sponsorship	64,393		-	
	514,425		165,135	
 Cost of sales				
Contract worker	85,788		15,780	
Software Development	232,318		114,747	
Venue Hire	8,876		2,269	
	326,982		132,796	
 GROSS PROFIT		187,443		32,339
 Other income				
Donations	5,613		4,890	
Deposit account interest	83		8	
	5,696		4,898	
		193,139		37,237
 Expenditure				
IT service	18,127		1,435	
Telephone	347		10	
Post and stationery	596		45	
Advertising	5,977		-	
Travelling/Subsistence	24,230		1,738	
Entertainment	6,724		-	
Sundry expenses	50		205	
Accountancy	3,178		940	
Consultancy fee	34,429		21,313	
	93,658		25,686	
		99,481		11,551
 Finance costs				
Bank charges		1,325		401
 NET PROFIT		98,156		11,150

This page does not form part of the statutory financial statements