

WORLD OBESITY FEDERATION
(A Company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Company No: 03802726
Charity No: 1076981

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WORLD OBESITY FEDERATION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Dr Simon Barquera (President Elect) – appointed 13 July 2022
Professor John Wilding (Past President) – appointed 23 May 2018
Professor Caroline Apovian – (Treasurer) appointed 7 July 2020
Professor Donna Ryan – appointed 3 May 2016
Professor Karine Clement – appointed 3 May 2016
Professor Alafia Samuels – appointed 6 November 2019
Dr Kyoung-Kon Kim – appointed 30 November 2022
Dr Ada Cuevas – Appointed 30 November 2022
Professor Brian Oldfield – term ended 31 December 2022
Professor Joseph Proietto – term ended 31 December 2022
Professor David York – term ended 13 July 2022
Mr Adam McCormack – appointed 16 September 2020
Professor Bruno Halpern – appointed 1 January 2021
Professor Jason Halford – appointed 1 July 2021
Dr Daniel Bessesen – appointed 30 November 2022
Professor Cathy Kotz – term ended 31 December 2022

Chair

Professor Louise Baur (President) – appointed 7 July 2020

Secretary

Mrs Johanna Ralston – appointed 14 August 2017

CEO

Mrs Johanna Ralston

Company Registered Number

03802726

Charity Registered Number

1076981

Auditors

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Beckett House
36 Old Jewry
London
EC2R 8DD

Principal Office Address

The Cursitor
38 Chancery Lane
London WC2A 1EN

Principal Banker

HSBC Bank
156–157 Tottenham Court Road
London
W1P 9LJ

Solicitors

Penningtons Solicitors LLP
da Vinci House
Basing View
Basingstoke
Hampshire RG21 4EQ

The trustees have prepared this report and financial statements in accordance with the UK Companies Act 2006, the UK Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102).

WORLD OBESITY FEDERATION
TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Dear colleagues,

On behalf of the World Obesity Federation, I am pleased to present our annual report for 2022.

Despite countries' commitments to the WHO target to halt the rise in obesity by 2025, efforts to address obesity continue to fail, and countries are markedly off-track to meet the targets. NCD deaths attributable to obesity have risen to 5 million per year and the number of people with obesity – and without adequate care – continues to rise, while concerted and effective actions to both prevent and treat obesity remains stagnant.

Nevertheless, over the last decade, our collective understanding of the science of obesity as well as of successful implementation of policies and services has increased substantially. Success on obesity will only be achieved through implementation of a comprehensive policy package across prevention and treatment, relevant to all countries, and with people at the centre. Throughout 2022, the World Obesity Federation has worked to shape the obesity narrative, advance action on the recommendations, and form meaningful collaborations to advance the global obesity agenda.

2022 has been a pivotal year, bringing obesity to the forefront of the global health and political stage. The activities described in this report have built a foundation for expanded impact in the coming years to realize a step change in how obesity is understood, prevented, managed, and treated.

The appetite for more action can be seen across all areas described in this report. We had a successful return to in person events including the International Congress on Obesity in Australia (with over a thousand delegates from 62 countries attending) to the launch of the Economic Impact of Obesity study at the UN General Assembly event. We also saw continued growth in website visits and downloads from our Global Obesity Observatory, and another incredible year for the World Obesity Day campaign with huge press reach and a record number of regional campaign contributions.

As we look to the next three years the highest priority is serving as the global civil society leader in national action on obesity action through training, convening, building the evidence and amplifying the lived experience voice across all countries.

As always, I thank my fellow Board members, WOF volunteers and members, and the staff of World Obesity.

Sincerely,



Louise Baur
President

WORLD OBESITY FEDERATION

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Legal status of the World Obesity Federation

The World Obesity Federation (hereinafter World Obesity) was incorporated in the United Kingdom on 8 July 1999 and is a private company limited by guarantee (company registration number 03802726).

World Obesity is governed by its Memorandum and Articles of Association, as updated most recently on 3 May 2016. World Obesity is a registered charity (charity number 1076981) and is not empowered to make financial distributions to its members.

Strategic goals

In line with its professional membership and its charitable status, World Obesity aims to lead and drive global efforts to reduce, prevent and treat obesity. World Obesity's vision is to create and lead a global community of organisations dedicated to solving the problems of obesity. The strategic goals of World Obesity are:

- Lead global advocacy for obesity
- Convene stakeholders globally
- Train and build capacity in obesity
- Collect and disseminate knowledge on obesity

Activities and achievements

A wide range of activities are undertaken to support the strategic goals, including:

- Membership
- Global policy development and advocacy
- Convening leaders and experts
- World Obesity Day
- Clinical Education (SCOPE)
- Gulf and Lebanon Recommendations and MENA Working Group
- Collecting and disseminating knowledge on obesity
- Journals
- Global Obesity Observatory
- Economic Impact of Obesity

Further details on each of these activity areas are provided below:

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Membership

World Obesity Federation has a remit of representing its members throughout the world, advocating for scientific approaches to obesity treatment, awareness and prevention at a worldwide level. As such, regular member cooperation is vital, as well as increasing representation throughout the world, including emphasis on LMICs.

WOF's membership base grew rapidly in 2022, with a total of 15 organisations being approved as members (by contrast 8 organisations were approved in 2021). Membership retention efforts proved largely successful, with only one organisation being lapsed due to non-completion of the renewal process.

World Obesity's new members in 2022:

Abu Dhabi Public Health Center; BeActive Foundation Ghana; Dasman Diabetes Institute, Kuwait; Desiderata Institute, Brazil; Dominican Foundation of Obesity and Cardiovascular Prevention, Dominican Republic; Healthy Caribbean Coalition; Cordial Institute, Brazil; Mexican Society of Nutrition and Endocrinology; Obésités Mode d'Emploi : Apprendre à Vivre Ensemble, France; Panamanian Association of Clinical Nutrition and Metabolism; Argentinian Society for Obesity and Food Disorders (SAOTA); Stroke Association Support Network (SASNET-Ghana); The Pacific Community; Zambia Heart and Stroke Foundation; Zastavme Nadvahu Obezitu (Czech Republic).

There are three regional organisations; the Asia Oceania Association for the Study of Obesity (AOASO), the European Association for the Study of Obesity, and the Latin American Federation of Obesity Societies (FLASO) with affiliation to World Obesity.

At the end of 2022, WOF could count on 87 member organisations over three grades (Full, Associate, Regional). These organisations were active in many of the areas promoted by World Obesity Federation for members, including SCOPE training, convening (via online and some physical meetings), participation in WHO processes, obesity data. These include:

- Discounted registration fees to World Obesity events and the International Congress on Obesity (ICO)
- Discounted subscription rates on the World Obesity journals
- World Obesity's International Awards for Scientific Excellence
- SCOPE Schools
- Invitation to attend our Annual General Meeting (Associate members in a non-voting capacity)
- Access to international policies, project updates and statistics on obesity via the World Obesity Data Portal
- 50% discount on paywalled SCOPE E-Learning courses
- 25% discount on the SCOPE Accreditation fee for members
- Members e-newsletters and webinars
- 20% Discount on Wiley publications
- 15% discount on medical books from Wisepress.com
- Invitation to bid for holding regional and international World Obesity Conferences
- Opportunities for global networking with experts in the field of obesity
- Access to and participation in various webinars, roundtables and online events throughout the year
- Ad hoc support

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Leading global advocacy for obesity

2022 has been a pivotal year, bringing obesity to the forefront of the global health and political stage. During the 75th World Health Assembly (WHA), Member States adopted a new set of comprehensive Recommendations for the prevention and management of obesity throughout the life course, and an accompanying Acceleration Plan to support implementation in selected frontrunner countries. There was widespread recognition of the need to act on obesity and growing momentum amongst countries and across the WHO to address this. The recommendations build on existing commitments of Member States to address NCDs, nutrition and physical inactivity, and include new recommendations linked to providing a continuum of care for people living with obesity as part of both primary health care and universal health coverage. This is an important milestone in global obesity policy and is testament to the hard work of the obesity community over recent months and years.

Global policy development and advocacy

World Obesity's advocacy priorities continue to be focused on the recognition of obesity as both risk factor and disease, and the need to prioritise obesity within health systems and food systems.

In our capacity as a non-state actor in official relations with WHO, World Obesity staff and members participated in a number of high-level meetings throughout 2022. This included the 150th Meeting of the WHO Executive Board (January), 75th World Health Assembly (May), UN General Assembly (September), WHO Regional Committee Meetings (August-October) and PAHO Region Intercountry Dialogue on Obesity. During these meetings World Obesity was able to make a number of statements and interventions related to NCDs, nutrition, UHC, social and commercial determinants, and the important role of civil society in policy.

During WHA75, World Obesity and UNICEF jointly held a breakfast meeting focused on 'Seizing the opportunity: overcoming key barriers to success on obesity policy'. The meeting was an opportunity to discuss what can and must be done to overcome current barriers to implementing obesity policies and help ensure successful implementation of the WHO Recommendations and Acceleration Plan which were adopted the same week.

The event aimed to convene and mobilise missions and civil society around the urgent need for action on obesity; interrogating political barriers and showcasing promising national-level work that overcome barriers to implementation. The event was standing room only, with ministers of health, patient leaders and civil society engaged in debate and definition of opportunities. Keynote presentations were delivered by the Minister of Health and Wellness from Jamaica and Deputy Minister of Health from Mexico.

Convening leaders and experts

A number of advocacy events took place during 2022.

World Obesity Day (4th March) fell between two important events in the global obesity policy calendar: the meeting of the WHO Executive Board in late January, and the World Health Assembly in May. World Obesity leveraged this opportunity to support the adoption of the WHO Recommendations by running a policy event 'Building Momentum for Global Action on Obesity'. This was a special session convening WHO and key member states, including opening remarks from WHO Director general Dr Tedros and further statements by the Oman Minister of Health and officials from four member States – Malaysia, Slovenia, Bangladesh and Brazil. Participants working in government, academia and civil society came together to reflect on the findings of the fourth World Obesity Atlas.

On the side-lines of WHA75, the Global Obesity Coalition (formed in 2021 by World Obesity, UNICEF and WHO to lead, coordinate and drive action on obesity globally) held a breakfast meeting, noted above.

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To launch the new World Obesity and RTI International global obesity economics research, including a methodology for calculating impact or cost of inaction of continuing not to address obesity validated by an advisory group including World Bank and OECD, we co-hosted a side event with the Danish Ministry of Foreign Affairs, UNICEF and with support from Novo Nordisk on 21st September.

This event was held on the side lines of the 2022 UN General Assembly, explored the newly launched insight and analysis of the economic impact of obesity with the help of high-profile experts in the health and obesity fields. The event was attended by over 70 people and included representatives from UNICEF, the Health Finance Institute, the World Economic Forum, the World Bank, US and several other governments, and civil society leaders.

Youth Advocacy support: STOP and CO-CREATE

World Obesity continued its work as a Consortium partner within two European projects in 2022. CO-CREATE and STOP are both committed to adopting a life course approach to assessing the determinants, system-level drivers, and appropriate interventions to address the childhood obesity epidemic across Europe, and provide important insights for our advocacy work. The WOF role includes global dissemination.

It has been a busy but successful year for the STOP project, which came to an end in November 2022 after 4.5 years. We were involved in some key project outputs for STOP in 2022 with highlights including, but not limited to, the following:

- The release of [a special issue in Obesity Reviews](#) on childhood determinants (to coincide with World Obesity Day 2022).
- The collaboration on [a joint call to action](#) with partner EU projects, calling for effective policy actions to address physical inactivity, unhealthy diets and sedentary behaviours.
- The creation of [eight factsheets](#) for knowledge translation, and to act as a post-project evidence base.
- The further development of advocacy resources on the '[Healthy Voices](#)' youth-facing site.
- Events and symposiums, including a joint symposium in Brussels, a stakeholder event in Ljubljana where World Obesity led a civil society session and the final conference in Rome.

The CO-CREATE project has now entered its final year. 2022 was productive, and highlights include:

- A [CO-CREATE Youth Conference](#) in March 2022 to explore innovative ways to co-create policy solutions to obesity with young people. This event saw the launch of project documentary, '[You\(th\) matter – co-creating policies to prevent childhood obesity](#)', and the [CO-CREATE Youth Declaration](#).
- CO-CREATE youth delegates joined the International Session in Serbia in March.
- Tools developed through the project, e.g. the Dialogue Forum Tool, were utilised in various settings. The [MOVING & NOURISHING databases](#) were further promoted in research and civil society spheres.
- Further content added to the Healthy Voices website, including new [video content](#).
- Research and youth representatives attended international conferences such as ICO ([a joint workshop with STOP](#)), ECO and the [WHO Euro Health & Wellbeing Forum for Youth](#).
- A [joint symposium event](#) on sharing lessons learnt on obesity was held in Brussels in June, alongside three EU projects (STOP, The Joint Action (JA) Best-ReMaP and JPI PEN).

World Obesity Day

On 4 March 2022, the global obesity community came together to mark World Obesity Day (WOD) with a simple message that 'Everybody Needs to Act' to address obesity and its causes.

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WOD 2022 sought to build on the momentum of 2021's 'Every Body Needs Everybody' campaign and cement 4 March as a global day of action. It aimed to make a strength of regional differences, empowering members and building a sense of solidarity.

The 2022 campaign was highly successful, engaging and mobilising members, civil society organisations, and individuals in action in over 65 countries around the world, and cemented the role of World Obesity Day as a major event in the global obesity calendar.

In October 2020, the Global Advisory Group (GAG) was formed as a steering committee from diverse geographies representing organisations engaged in management, treatment and prevention, as well as patient advocates. The varied, often contrasting feedback from the group reinforced the need for a flexible campaign that would resonate in different contexts. The GAG and WOF agreed a theme of 'Everybody Needs to Act' for its message of unity and common purpose, whilst also acting as a call to action for both individuals and groups.

In addition to the publication of the World Obesity Atlas, WOF also launched a Call to action letter for World Obesity Day which over 200 patients, academics, health professionals and civil society organisations signed – making an open call to Health Ministers for a Global Action Plan on Obesity to be developed, and demanded strong, bold, integrated and comprehensive action on obesity, with people at the heart of actions to be implemented.

Convening obesity stakeholders globally

The International Congress on Obesity is World Obesity's flagship congress, held every 2 years. This year the event took place in Melbourne, Australia from 18-22 October.

Since 2020, World Obesity turned to virtual events and webinars at a time when people could not safely convene in person. This attracted a global audience, reaching many people that we may not have had the opportunity to share information with previously. However, with the opportunity to meet in person in Melbourne, we were delighted to still be able to reach this global audience, with over 1000 delegates from 62 countries attending.

World Obesity collaborated with local members the Australian & New Zealand Obesity Society (ANZOS) and the Asia Oceania Association for the Study of Obesity (AOASO).

There were many research projects, abstracts and studies presented at the congress, with total potential media reach of over 5 billion. As a congress representing the region in which more than 60 percent of the world's population resides, ICO once again shined a light on the true global obesity challenge and will continue to do so in coming years, including with our next ICO in São Paulo in 2024.

Training and building capacity in obesity

During 2022 World Obesity has supported members with national advocacy and understanding of the global obesity policy landscape. Amongst other activities, this has included live virtual Q&A sessions before and after the World Health Assembly, country briefings for members in countries which have put themselves forward as frontrunners of the WHO Acceleration Plan, factsheets on the new WHO Recommendations, support to attend WHO Regional Committee Meetings and template letters to encourage engagement with their Governments. As part of the Global Obesity Coalition, World Obesity also ran a virtual session for civil society and people with lived experience to inform them of the new WHO recommendations and provide input to some of the relevant pillars of the Acceleration Plan ahead of adoption. Amongst other activities, this has included live virtual Q&A sessions before and after the World Health Assembly, country briefings for members in countries which have put themselves forward as frontrunners of the WHO Acceleration Plan, factsheets on the new WHO Recommendations, support to attend WHO Regional Committee Meetings and template letters to encourage engagement with their Governments. As part of the Global Obesity

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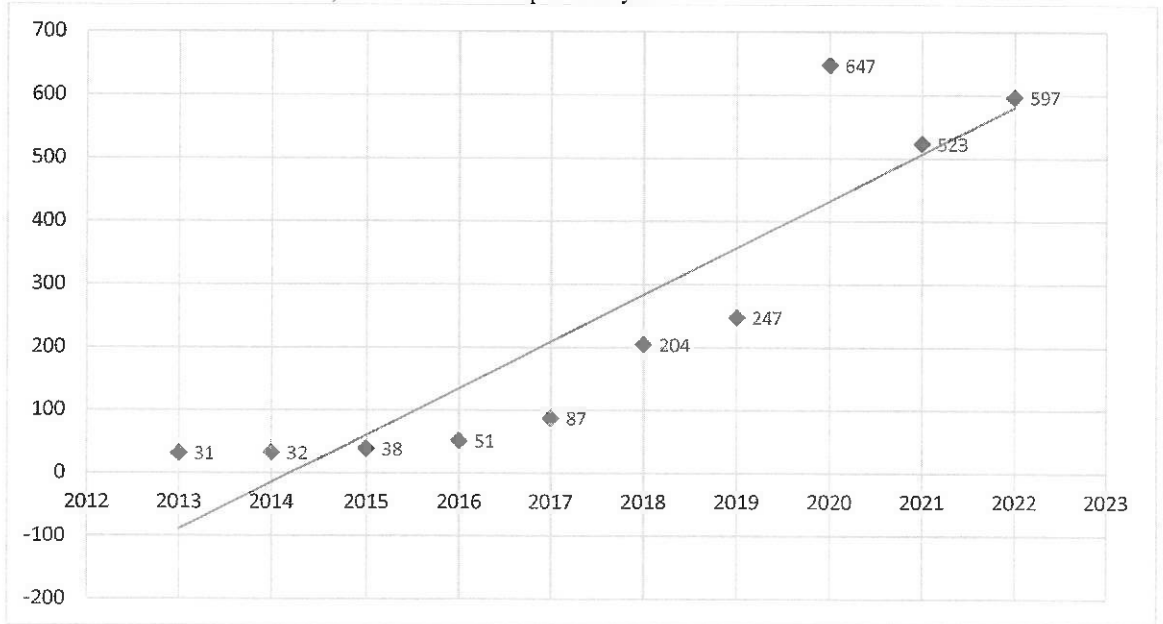
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Coalition, World Obesity also ran a virtual session for civil society and people with lived experience to inform them of the new WHO recommendations and provide input to some of the relevant pillars of the Acceleration Plan ahead of adoption.

Clinical Education (SCOPE)

7,728 new user accounts were created in 2022, of which 5,902 logged in at least once. (Note: accounts are created for all attendees of SCOPE Accredited courses, of which a portion will not subsequently engage.) A total of 597 health professionals became SCOPE Certified in 2022, an increase on the previous year.



In addition to those who certified for the first time, 292 existing SCOPE Certified HCPs renewed their certification in 2022.

Two modules on NAFLD/NASH on obesity were released as free supplementary modules in December 2022. The modules have been professionally translated into Spanish, French and Portuguese.

A module has been developed on obesity and chronic kidney disease, authored by Dr Matthew Weir (Australia). This module provides an overview of chronic kidney disease (CKD) and its relationship with obesity.

At the time of writing, the module is being finalised and will be made available via SCOPE E-Learning imminently. The module will also be professionally translated into Spanish, French and Portuguese.

The SCOPE Examination was finalised with collaboration from the Clinical Care Committee members and other international obesity experts and is now live on the SCOPE platform. The SCOPE Examination has been divided into a) Core Exam and b) four supplementary exams. This allows learners to specialise in a topic of their choice.

Successful completion of the Core Exam and one supplementary exam will become a requirement of SCOPE Certification from 1st April 2023. The pass mark for each exam will be 80%. Candidates will be given 2 hours to complete the Core Exam and 50 minutes to complete their chosen supplementary exam.

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SCOPE leadership programme

Following a two-year delay due to the COVID-19 pandemic, the first SCOPE Leadership cohort completed the programme in 2022. Dr Steven Soo Huat Teoh (Malaysia), Dr Sue Kenneally (UK), Dr Chinedu Anthony Iwu (Nigeria), Dr Luiz Felipe Carvalho Viola (Brazil), and Dr Michael Crotty (Ireland) began their training with a five-day obesity medicine preceptorship at Cleveland Clinic in Cleveland, Ohio USA with Dr Scott Butsch. They then attended a workshop in Melbourne, Australia delivered by Prof. Louise Baur, Prof Nick Finer, Johanna Ralston, and Dr Scott Butsch.

The participants will be required to provide a report on how they have disseminated knowledge on obesity medicine and management in their local communities and will also be required to recruit additional health professionals to take SCOPE training and become SCOPE Certified. A second round of the Leadership Programme is planned for 2023, subject to securing funding.

SCOPE Schools – the live component of the SCOPE programme – recommenced as in-person events in 2022 after being held virtually for two years due to the pandemic. The acclaimed course on obesity management was delivered in several regions of the world and saw many professionals – including cardiologists, GPs, surgeons, dieticians, and nutritionists – come together to share knowledge on obesity management.

Our three SCOPE Schools in 2022 saw over 250 delegates and faculty join from 36 countries and were held in countries that were either part of the World Obesity strategy and activities or part of the WHO Acceleration Plan. Each of our SCOPE Schools were run solely by World Obesity with funding from Novo Nordisk and TEVA Pharmaceuticals, which enabled us to reach vast and diverse audiences from across the globe and increase the brand awareness of SCOPE.

SCOPE School Dubai, Saturday 26th January 2022 addressed the rising levels of obesity in the MENA region. As well as an excellent group of 32 delegates, 16 scholarships were awarded for this event.

SCOPE School Melbourne, Monday 17th October 2022 was organised in conjunction with the International Congress of Obesity held the same week. 70 delegates joined to learn about clinical approaches to prevention, including treatment barriers and strategies to ensure durable benefits for patients living with obesity.

SCOPE School Chile, Friday 25th and Saturday 26th November 2022 was themed ‘Obesity Management: An etiopathogenic multidisciplinary approach’ and had over 120 attendees.

Gulf and Lebanon Recommendations and MENA working group

Since 2019, World Obesity have been working with regional experts to facilitate the development and implementation of regional recommendations for the treatment and management of adult obesity.

The first phase of this project was the co-development of the recommendations by the ‘Gulf and Lebanon Expert Group’ and World Obesity. The recommendations report was launched at the virtual SCOPE School in October 2020.

Following the launch of the recommendations, World Obesity worked with each country to hold a local workshop to discuss the implementation of the recommendations and the next steps. In 2021, workshops were held for Saudi Arabia, UAE and Qatar. In 2022, workshops were held for Oman, Bahrain and Lebanon. It was agreed that for Kuwait, SCOPE School scholarships would be awarded in lieu of a workshop.

An end-of-project meeting was held on 25th March in Dubai. During this meeting, the work to date was reviewed and potential next steps were discussed. At the meeting, the group discussed the potential of a regional obesity association.

There are significant parts of the world that are not represented by a regional association. In the Gulf and Lebanon region, colleagues have expressed interest in setting up a regional obesity organisation and have approached World Obesity to support this. Given the complexity and importance of stakeholder engagement, a careful process has been

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established in partnership with MENA colleagues to start with a “MENA Regional Working Group” as a first step. This Working Group will be tasked with setting up the association and will report to World Obesity’s Board on its progress.

The Working Group was established in November 2022 and elected Dr Sara Suliman as its Chair and Dr Ebaa Al Ozairi as its Co-Chair. Initial members of the Working Group include people from the Recommendations Expert Group as well as World Obesity members from the MENA region. It is expected that this Working Group will expand to be truly representative of the MENA region in due course.

The Working Group is due to meet in early Q1 2023 to finalise its Terms of Reference.

Collecting and disseminating knowledge on obesity

Journals

World Obesity publishes four scientific, peer-reviewed journals, each focusing on a different area of obesity research: systematic reviews, paediatrics, clinical treatment, and science and practice. The journals provide an excellent resource for those in the obesity field and raise the standing and reputation of World Obesity.

The table below shows the impact of World Obesity’s three subscription-based journals in recent years:

	2017	2018	2019	2020	2021	2022
Obesity Reviews (Impact Factor)	7.880	8.483	8.192	7.310	9.213	10.867
Pediatric Obesity (Impact Factor)	3.400	3.980	3.713	3.429	4.000	3.910
Clinical Obesity (Predicted Impact Factor)	1.65	1.55	2.6	4.0	2.529	2.993

Obesity Reviews continued to be the highest ranked obesity journal by Impact Factor and was the ninth highest ranked in the Endocrinology & Metabolism field (source: Clarivate Journal Citation Reports). Twelve standard issues of the journal were published throughout 2022, in addition to 2 supplementary issues. David York stepped down after 11 years as Editor in Chief and Prof Brian Oldfield became EiC in June 2022.

Twelve issues of Pediatric Obesity were published in 2022. Pediatric Obesity was the 27th highest-ranked journal out of 130 in the field of Pediatrics (source: Clarivate Journal Citation Reports).

Six issues of Clinical Obesity were published throughout the year, in addition to the compilation issue of COVID-19 research which continues to be added to. The journal published numerous widely cited studies on COVID-19, increasing its article downloads. Clinical Obesity will receive its first Impact Factor in the summer of 2023. Nick Finer stepped down as Editor-in-Chief in June 2022 making way for Professor Shahrad Taheri.

Obesity Science and Practice, the open access journal co-owned with The Obesity Society, published six issues throughout the year. We anticipate that the journal will receive its first Impact factor in the summer of 2023.

Podcasts

World Obesity launched a new podcast series, Unlearn to Learn, produced by the “The Podcast Guys” between January and October 2022. The podcast is available to stream and download on Spotify, Apple Podcasts, Podcast Addict, Audible, and Player FM. The primary target audience is medical students who may not have time to interact with the broader SCOPE programme, but had a much wider audience for anyone wanting to know more about obesity. The

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podcast was in the top three most downloaded obesity podcasts globally. A second series of the podcast is planned for 2023, subject to securing funding.

Global Obesity Observatory

During 2022, the Global Obesity Observatory had several key developments and saw another significant increase in usage.

These developments included:

- Comprehensive global data updates
- Presentation maps – key maps updated and available for download
- Economics section – expanded to include 161 countries
- Economics reports
- Policy reports
- Contextual factor report cards

Work to update the data within the database is continuous. Over the course of 2021 the data team added > 300 updates from > 90 countries. The large cross-national COSI survey data for 2019 were also imported.

As part of an earlier project funded by a European Union operating grant, World Obesity was committed to providing several graphics in all official EU languages. To maximise usability, most of the website has been translated.

Economic Impact of Obesity

Since September 2019, World Obesity has been working with the Research Triangle Institute (RTI) International to improve the quality, comparability, and communicability of the economic evidence on the impact of overweight and obesity. Before 2021, World Obesity and RTI created a scientific committee (the 'cost of obesity advisory group' [CoOAG]) with representation from the World Bank, Imperial College London, OECD and others to provide an advisory and oversight function.

In 2021, the first academic manuscript from this project was published in [BMJ Global Health](#). This paper, "*Economic impacts of overweight and obesity: current and future estimates for eight countries*", was well received and had an attention score of 353 (as of 21st December, 2022).

The second academic manuscript from this project was published in [BMJ Global Health](#) in September 2022. This paper, "*Economic impacts of overweight and obesity: current and future estimates for 161 countries*", was also well received and had an attention score of 309 (as of 21st December 2022). Notable coverage of the paper includes [France 24](#), [The Straits Times](#), [The Manila Times](#) and [Politico](#).

Charitable objectives of World Obesity

World Obesity is registered in the United Kingdom. World Obesity's charitable objectives are "*to promote the preservation and protection of health and relief of sickness for the public benefit in the field of obesity and its related disorders by (i) promoting research, the dissemination of the results of such research, and exchange of scientific information in the field of obesity internationally, (ii) developing a deeper understanding of how to achieve and maintain a healthy bodyweight, and managing and preventing obesity and its related conditions by those engaged in the study of obesity, healthcare professionals, health related organisations, governments and the international community*".

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Public benefit

World Obesity's activities continue to give identifiable benefits to the public. The trustees confirm that they have complied with duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and seek to meet World Obesity's charitable purposes in following its objectives.

Structure, governance and management

The Trustees (Board of Trustees)

The directors of the company are also trustees of the charity for the purpose of charity law, and, under the Articles of Association, are also known as members of the Board of Trustees. The President-Elect is elected by the General Council to serve a term of six years in total; two years as President-Elect, two years as President and two years as Past President. The Treasurer is elected by the General Council to hold office for two years which can be renewed for further terms of two years. The Vice-Presidents for each region are elected by their respective regional bodies.

When a new trustee is appointed, the charity will provide a copy of the Trustees Pack which includes information on:

- role and responsibilities of a trustee;
- mission and objectives of the organisation;
- legal status and governance;
- organisational structure and staffing;
- finance including expense claim rules;
- Memorandum and Articles of Association

The Charity's current Board is presently comprised of 13 members though the cap will be lifted to deliver on the full commitments of the strategic plan. The Board is responsible for the strategic direction and policies of the charity as delegated by the General Council. The Board of Trustees holds regular meetings and teleconference calls to discuss relevant issues and make final decisions to feed back to the sub-committees and task forces. Relevant senior staff members are invited to attend certain meetings in order to facilitate operational details.

The Board of Trustees, with support from the relevant sub-committees, considers organisational risk that World Obesity may face, the strategic position and any difficulties the organisation may have in achieving its goals.

General Council

The General Council is the governing body of World Obesity. Members of World Obesity are entitled to send one representative per member organisation to attend general meetings personally or by proxy, and to vote on behalf of their organisation.

Nominations Committee

The Nominations Committee consists of the President, the President-Elect, the Past-President and three co-opted members. The Nominations Committee manages the nomination process of the President-Elect. The Nominations Committee reports directly to the Board of Trustees.

Finance Committee

The Finance Committee collates the yearly budgets for approval by the Board of Trustees and monitors the performance against that budget during regular meetings through the year. The Finance Committee also considers the financial risk World Obesity may encounter and recommends strategies to mitigate any identified risk. The Finance Committee reports directly to the Board of Trustees.

Publications Committee

The Publications Committee manages the journal portfolio of World Obesity. The Publications Committee meets at least twice a year and focuses on increasing the impact of World Obesity's journals. The Publications Committee reports directly to the Board of Trustees.

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Clinical Care Committee

The Clinical Care Committee focuses on management of the charity's educational programmes for healthcare professionals. The Clinical Care Committee reports directly to the Board of Trustees.

Policy and Prevention Committee

The Policy and Prevention Committee focuses on public health policy and advocacy work. It is supported in an advisory capacity by a Scientific and Technical Advisory Network (STAN) of 54 expert members, including 10 early-career professionals. The Policy and Prevention Committee reports directly to the Board of Trustees.

The Scientific Programme and ICO Liaison Committee

The Scientific Programme and ICO Liaison Committee provides leadership on conference programmes, speaker invitation and other event-related strategy issues.

Management

The day-to-day management and decision making of World Obesity is delegated by the trustees to the CEO.

Employee participation

World Obesity is committed to employee engagement. A motivated and committed team ensures that all avenues to further the work of World Obesity are explored. World Obesity works hard to promote interaction and trust between the leadership and employees, and to promote collaborative relationships through team building, cross-functional projects and training. World Obesity seeks to understand and appreciate different perspectives and to address employee concerns and issues. In addition, World Obesity encourages, celebrates and recognises the excellence of the team and actively solicits employee feedback and evaluates and recommends strategies for improving employee engagement.

Risk management

Using the risk register which is reviewed by the Trustees at each quarterly meeting, management has assessed the major risks to which World Obesity is exposed and has developed mitigating strategies to reduce their impact to an acceptable level:

Risk	Mitigation
Insufficiently diversified sources of income and the impact of losing one or more sources of income	<ul style="list-style-type: none">Reserves are held to cover one year's operating expenditure of the charityFunding diversification programme initiated in 2022
Loss of key employees from the team	<ul style="list-style-type: none">key positions core funded with greater use of trusted consultancies for variable funding.Greater engagement of committee experts with staffing focused on coordination and management;
Inadequate resourcing for major core activities e.g. World Obesity Day results in unsustainable demands on volunteer and staff time.	<ul style="list-style-type: none">Scope and level of activities amended to ensure in line with available funds. 'Stepped' approach that allows for scale of activities to increase if funding becomes available.
Potential losses from unsuccessful congresses	<ul style="list-style-type: none">Australian congress generated modest surplus and ICO 2024 is sharing risk with Brazilian member ABESO.

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Going Concern

The trustees have considered the charity's ability to continue as a going concern to assure themselves of the validity of this assumption when preparing the accounts. In making this assessment, they have taken into account all available information about the future for at least, twelve months from the date the accounts are approved.

In early 2023 a key donor, Novo Nordisk, communicated that they would be delayed in honouring their funding commitments totalling over GBP 900,000 due to a possible breach of ABPI standards. This delay has continued and despite Novo Nordisk assurances that a reduced amount will be received later in 2023, it is prudent to plan as if the committed funding is not going to materialize. This has created a sudden, significant funding gap in World Obesity's financial plan for 2023 and possibly for subsequent years.

Despite the loss of funding trustees continue to believe that the Going Concern assumption is appropriate for the following reasons:

- World Obesity is highly regarded within the field of obesity and the only obesity organization in official relations with WHO, with strong existing relationships with many key funders within the sector. The Charity is engaging with these funders to see if they can help provide immediate financial support.
- World Obesity embarked during 2022 on a programme of diversifying funding and these efforts have been intensified in 2023. Although this is likely to be a medium-term strategy, the trustees believe that there are significant opportunities to support the organisation and will also help to reduce future financial risk.
- An initial programme of cost reduction has been undertaken while maintaining delivery capacity in order to take advantage of any funding opportunities. Trustees will continue to monitor funding projections and seek further reductions to contain any deficit within sustainable levels. Although some reduction in activity is possible in the short term, Trustees believe that a return to scale and repositioning of key work and operations are possible within the next two years.

Reserves Policy

The trustees review their reserves policy annually to ensure that it reflects the changing position of the Charity and its operating context. Trustees have considered the following factors when setting their reserves level:

- Established funding relationships
- Dependence on a small number of donors
- The largely unrestricted nature of funding
- Relatively low level of long-term expenditure commitments

As in previous years, in light of this operating context Trustees believe that reserves should be set at a level sufficient to enough to cover one year of the Charity's operating expenses. Based on anticipated 2023 operating expenditure of £1.2m, unrestricted reserves of £1.1m at 31 December 2022 are in line with this approach.

In light of the disruption to a significant funding relationship in early 2023, trustees approved the temporary reduction of reserves in order to protect the Charity's operations in the short term until additional funding is secured.

Although Trustees continue to believe World Obesity is a Going Concern, in line with the Charity Commission's requirement that any Charity should be able to dissolve in an orderly fashion, they have determined that World Obesity Federation should retain a minimum level of unrestricted reserves of £350k to ensure this.

Trustees are aware that having reduced reserves below the level required by policy, there will be a period of rebuilding reserves. This may therefore have a significant impact on an organisation's unrestricted resources for future periods.

Investment policy

The trustees periodically review the policy for investing the funds of the charity. It has been decided that in the current phase of the World Obesity Federation's development, funds will be retained as cash to ensure that the activities of the federation will be adequately funded.

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Fiduciary responsibilities

The trustees, who are also directors of the World Obesity Federation for the purposes of company law, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as we are aware:

- There is no relevant audit information of which the charitable company and group's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Financial Overview

At the end of the year to 31 December 2022 the total funds of the charitable group were £1,123,565. The overall position of the charity has changed from £1,114,184 in 2021 to £1,123,566 in 2022.

The net position for the charity was a surplus of £9,382 in 2022 compared to a surplus of £127,491 in 2021.

At the end of the year a review of our reserves was undertaken. This resulted in a total free reserve (excluding net book value of fixed assets and designated funds) of £1,116,053 at the year end.

The principal income sources for the charity in 2022 were as follows:

	£
European Commission	218,623
Journals	160,045
Clinical Education (SCOPE)	734,529
Research	310,350
Events	390,556

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Report of the Independent Auditors to the Members of the World Obesity Federation (Registered number: 03802726)

Opinion

We have audited the financial statements of World Obesity Federation (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and

the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

WORLD OBESITY FEDERATION

AUDITORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



H M Day (Senior Statutory Auditor)
for and on behalf of Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Beckett House
36 Old Jewry
London
EC2R 8DD

Date: 31st March 2023.....

WORLD OBESITY FEDERATION

STATEMENT OF FINANCIAL ACTIVITIES CHARITY (Incorporating Income and Expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Restricted Funds £	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Donations and legacies	2	-	113,955	113,955	60,132
Activities for generating funds:					
Congress and Events		-	-	-	-
Royalties and other income	3	-	327,021	327,021	277,195
Investment income					
Investment income		-	-	-	2
Incoming resources from Charitable Activities:					
Policy		-	86,878	86,878	266,536
Education		22,123	1,183,135	1,205,258	1,404,831
Research		196,499	310,350	506,849	660,854
Membership			22,142	22,142	32,195
Total incoming resources		218,622	2,043,481	2,262,103	2,701,745
RESOURCES EXPENDED					
Costs of generating funds					
Voluntary income	4	-	402,096	402,096	451,549
		-	402,096	402,096	451,549
Charitable activities:					
Policy	4	-	259,151	259,151	290,700
Membership Services		-	37,101	37,101	45,570
Education		22,123	903,658	925,781	1,101,571
Research		205,388	423,204	628,592	682,864
Total charitable expenditure	4	227,511	1,623,114	1,850,625	2,122,705
Total resources expended	4	227,511	2,025,210	2,252,721	2,574,254
Net incoming resources before transfers between funds	5	(8,889)	18,271	9,382	127,491
Transfers between funds	11	8,889	(8,889)	-	-
Net movement in funds		-	9,382	9,382	127,491
Funds at 1 January	11	-	1,114,184	1,114,184	986,693
Funds at 31 December	11	-	1,123,566	1,123,566	1,114,184

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the financial statements. The notes on pages 22 to 27 form part of these financial statements.

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	8	7,513	8,924
Investments		-	-
		<u>7,513</u>	<u>8,924</u>
CURRENT ASSETS			
Debtors	9	351,393	644,065
Cash at bank and in hand		1,260,362	2,192,833
		<u>1,611,755</u>	<u>2,836,898</u>
CREDITORS: amounts falling due within one year	10	<u>(495,702)</u>	<u>(1,731,638)</u>
NET CURRENT ASSETS		<u>1,116,053</u>	<u>1,105,260</u>
NET ASSETS		<u>£1,123,566</u>	<u>£1,114,184</u>
FUNDS			
Restricted funds	11	-	-
Unrestricted funds – general fund	11	1,123,566	1,114,184
	11	<u>£1,123,566</u>	<u>£1,114,184</u>

The financial statements were approved and authorised for issue by the Board of the Trustees on 7 June 2023 and were signed below on its behalf by:



.....
Trustee
Professor Caroline Apovian



.....
Trustee
Professor Louise Baur

The notes on pages 22 to 29 form part of these financial statements.

CASH FLOW STATEMENT

AS AT 31 DECEMBER 2022

	2022	2021
Cash flows from operating activities	(923,299)	(1,007,580)
Purchase of tangible fixed assets	(9,172)	(4,273)
Sale of tangible fixed assets	0	0
Interest received	0	0
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	(932,471)	(1,011,853)
Cash and cash equivalents at the beginning of the reporting period	2,192,833	3,204,686
Cash and cash equivalents at the end of the reporting period	<hr/> <u>1,260,362</u>	<hr/> <u>2,192,833</u>
Net income/expenditure for the reporting period (as per the statement of financial activities)	9,382	127,491
Adjustments for:		
Depreciation charges	7,200	6,324
Loss on disposal of fixed assets	3,384	-
Interest received		
Decrease/(increase) in debtors	292,672	(81,782)
(Decrease)/increase in creditors	(1,235,936)	(1,059,613)
	<hr/> <u>(923,299)</u>	<hr/> <u>(1,007,580)</u>

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The reporting currency for the financial statements is GBP.

b) Income resources

Donations and grants

Income from donations and grants are included in incoming resources when these are receivable except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Membership dues, advertising and publishing royalties

Income from membership dues, advertising and publishing royalties are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income

Investment income, including interest receivable, is included when receivable by the charity.

Project Income

Income from projects is recognised on an accruals basis as the work on that project progresses.

c) Resources expended

Resources expended are included in the SOFA on an accruals basis.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Shared and indirect costs are apportioned on the basis of staff time and the number of full-time equivalent staff. Costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Fundraising costs are those costs incurred in seeking voluntary contributions and publicity costs associated with raising the profile of the charity.

Governance costs are those incurred in connection with enabling the company to comply with external regulation, constitution and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

d) Tangible fixed assets

All assets purchased for over £350 will be capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful economic life at the following rates:

Fixtures, fittings and equipment	25% & 33% reducing balance
Computer equipment	25% & 33% reducing balance

e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

f) Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are charged to the income and expenditure account in the year they are payable.

g) Finance and operating leases

Rentals payable under operating leases are charges to the SOFA as incurred over the term of the lease.

h) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

i) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

j) Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from those estimates. The lives of the assets are kept under review and adjusted as appropriate.

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

2. VOLUNTARY INCOME		Restricted Funds £	Unrestricted Funds £	Total funds 2022 £	Total funds 2021 £	
Donations		-	113,955	113,955	60,132	
		-	£113,955	£113,955	£60,132	
3. ACTIVITIES FOR GENERATING FUNDS		Restricted Funds £	Unrestricted Funds £	Total funds 2022 £	Total funds 2021 £	
Publishing royalties		-	160,045	160,045	277,195	
Other income		-	166,976	166,976	2	
		-	£327,021	£327,021	£277,197	
4. TOTAL RESOURCES EXPENDED		Staff Costs £	Direct Costs £	Support Costs 2022 £	Total Costs 2022 £	Total Costs 2021 £
Membership	14,647	2,375	20,079	37,101	47,570	
Policy	78,042	140,952	40,157	259,151	290,700	
Education	245,546	539,685	140,550	925,781	1,101,571	
Research	300,109	187,933	140,550	628,592	682,864	
Voluntary income	158,457	183,403	60,236	402,096	451,549	
	£796,801	£1,054,348	£401,572	£2,252,721	£2,574,254	
SUPPORT COSTS COMPRISE OF:		Governance Costs £	Staff Costs £	Other Costs £	Total Costs 2022 £	Total Costs 2021 £
Membership	9,410	1,363	9,306	20,079	26,421	
Policy	18,819	2,726	18,612	40,157	52,842	
Education	65,866	9,542	65,142	140,550	232,504	
Research	65,866	9,542	65,142	140,550	132,105	
Voluntary Income	28,229	4,089	27,918	60,236	84,546	
	£188,190	£27,262	£186,120	£401,572	£528,418	

WORLD OBESITY FEDERATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. NET INCOMING RESOURCES FOR THE YEAR	2022	2021
	£	£
This is stated after charging:		
Depreciation	7,200	6,324
Loss on disposal of fixed assets	3,384	-
Auditors remuneration	6,000	6,000
Operating lease rentals – Land and buildings	63,573	19,623
Other	-	-
	<u> </u>	<u> </u>

During the year, no Trustees received any benefits in kind (2021 - £Nil).
During the year, no Trustee received reimbursement of expenses (2021 – £15,031).

6. STAFF COSTS	2022	2021
	£	£
Staff costs were as follows:		
Wages and salaries	698,965	688,184
Social security costs	77,999	75,638
Pension costs	58,166	61,386
	<u> </u>	<u> </u>
	£835,130	£825,208
	<u> </u>	<u> </u>

The number of employees whose emoluments fell within the following bands was:	2022	2021
£60,000 - £70,000	3	-
£70,000 - £80,000	-	-
£80,000 - £90,000	1	1

The average number of employees during 2022 was as follows:	Number	Number
Charity objectives and projects trading activity	15	16
Fundraising and publicity	1	1
Management and administration	1	1
	<u> </u>	<u> </u>
	17	18
	<u> </u>	<u> </u>

7. TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

WORLD OBESITY FEDERATION
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2022

8. TANGIBLE FIXED ASSETS

Office and Computer

	£
Cost	
At 1 January 2022	44,348
Additions	9,172
Disposal	(28,232)
	<hr/>
At 31 December 2022	25,288
	<hr/>
Depreciation	
At 1 January 2022	35,424
Charge for the year	7,200
Disposal	(24,849)
	<hr/>
At 31 December 2022	17,775
	<hr/>
Net Book Value	
At 31 December 2022	<u>£8,924</u>
At 31 December 2021	<u>£7,513</u>

9. DEBTORS

	2022 £	2021 £
Due within one year		
Trade debtors	48,855	350,606
Prepayments and accrued income	302,538	293,459
Other debtors	-	-
	<hr/>	<hr/>
	<u>£351,393</u>	<u>£644,065</u>

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

10. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	82,689	51,288
Social security and other taxes	21,233	19,899
VAT	20,444	63,392
Other creditors	8,053	7,031
Accruals and deferred income (see below)	363,283	1,590,028
	<u>£495,702</u>	<u>£1,731,638</u>

Pension contributions totalling £6,304 (2021: £5,830) were payable at the year end and are included within other creditors.

DEFERED INCOME

	2022	2021
	£	£
Amounts brought forward	1,570,251	2,414,583
Released in the year	(1,570,251)	(2,414,583)
Deferred during the year	290,620	1,570,251
Balance as at 31 December 2022	<u>£290,620</u>	<u>£1,570,251</u>

Charity deferred income of £290,620 related to income received in 2022 in advance of projects and future conferences.

11. STATEMENT OF FUNDS

Restricted Funds

EU projects:

This part of the restricted funds is received from the EU Commission for carrying out research related EU projects. Through collecting obesity related information and analysis, the projects assist the policy makers throughout Europe to implement appropriate obesity strategies. EU normally only provides partial funding for the projects therefore the remaining balances are covered by the World Obesity Federation's general funds.

SUMMARY OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers in/(out)	Carried Forward
	£	£	£	£	£
Unrestricted Funds	1,114,184	2,043,481	(2,025,210)	(8,889)	1,123,566
Restricted Funds	-	218,622	(227,511)	8,889	-
Total of Funds	<u>£1,114,184</u>	<u>£2,262,103</u>	<u>£(2,252,721)</u>	<u>£-</u>	<u>£1,123,566</u>

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12. OPERATING LEASE COMMITMENTS

The following payments are committed to be paid within one year:

	Land and buildings		Other	
	2022	2021	2022	2021
	£	£	£	£
Expiring:				
Within one year	6,720	52,289	-	-
Between one and five years	-	-	-	-
	<u>£6,720</u>	<u>£52,289</u>	<u>£-</u>	<u>£-</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible fixed assets	-	7,513	7,513
Investments	-	-	-
Current assets	-	1,611,755	1,611,755
Current liabilities	-	(495,702)	(495,702)
Net assets	<u>£-</u>	<u>£1,123,566</u>	<u>£1,123,566</u>

WORLD OBESITY FEDERATION
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14. Comparative for the SoFA

INCOMING RESOURCES	Notes	Restricted Funds £	Unrestricted Funds £	2021 Total Funds £
Incoming resources from generated funds:				
<i>Voluntary income</i>				
Donations and legacies	2	-	60,132	60,132
Activities for generating funds:				
Congress and Events		-	-	-
Royalties and other income	3	-	277,195	277,195
Investment income				
Investment income		-	2	2
Incoming resources from Charitable Activities:				
Policy		-	266,536	266,536
Education		179,524	1,225,307	1,404,831
Research		130,837	530,017	660,854
Membership			32,195	32,195
Total incoming resources		<u>310,361</u>	<u>2,391,384</u>	<u>2,701,745</u>
RESOURCES EXPENDED				
Costs of generating funds				
Voluntary income	4	-	451,549	451,549
		-	451,549	451,549
Charitable activities:				
Policy	4	-	290,700	290,700
Membership Services		-	47,570	47,570
Education		179,469	922,102	1,101,571
Research		130,892	551,972	682,864
Total charitable expenditure	4	<u>310,361</u>	<u>1,812,344</u>	<u>2,122,705</u>
Total resources expended	4	<u>310,361</u>	<u>2,263,893</u>	<u>2,574,254</u>
Net incoming resources before transfers between funds	5	-	127,491	127,491
Transfers between funds	11	-	-	-
Net movement in funds		-	127,491	127,491
Funds at 1 January	11	-	986,693	986,693
Funds at 31 December	11	<u>-</u>	<u>1,114,184</u>	<u>1,114,184</u>