



# Annual Report 2020

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Syncthing Foundation

Org.no 802481-3688

## Annual Report

This report describes the activities and financials for the 2020 fiscal year, which coincides with the calendar year. All figures in this report are in SEK unless otherwise specifically noted.

### Significant Events

1. Reef Solutions started supporting the Foundation as our second silver sponsor besides Kastelo.
2. The Foundation stands against racism. In 2020 a donation of 500EUR was made to Save the Children, to support disadvantaged children and thus help to reduce inequality and injustice world wide. The Foundation and Synthing project overall is committed to provide an inclusive and welcoming environment for anyone to partake in.
3. Synthing's co-maintainer Simon Frei joined the Foundation board.

## Profit & Loss

The 2020 fiscal year extends from 2020-01-01 through 2020-12-31.

	2020	2019
<b>Revenue</b>		
Syncthing.net Donations	81 750	23 738
GitHub Sponsors	6 436	-
Corporate Sponsors		
Kastelo Inc.	12 324	3 151
Reef Solutions	9 243	-
<b>Total Revenue</b>	<b>109 753</b>	<b>26 890</b>
<b>Expenses</b>		
Card Processing Fees	-2 881	-644
Hosting Fees	-17 361	-5 993
Outgoing Donations	-5 000	-
<b>Total Expenses</b>	<b>-25 401</b>	<b>-6 637</b>
<b>Net Income</b>	<b>84 352</b>	<b>20 253</b>

## Balance Sheet

	2020-12-31	2019-12-31
<b>Assets</b>		
Cash	145 847	63 930
<b>Total Assets</b>	<b>145 847</b>	<b>63 930</b>
<b>Equity &amp; Liabilities</b>		
<b>Liabilities</b>		
Accounts Payable	1 242	3 677
<b>Equity</b>		
Paid-in Capital	40 000	40 000
Retained Earnings	104 605	20 253
<b>Total Equity &amp; Liabilities</b>	<b>145 847</b>	<b>63 930</b>