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37. Operational Purchases and Sales of Gas

37 Operational Purchases and Sales of Gas

- (a) Overthrust may purchase and/or sell gas at locations on Overthrust's system for operational purposes. Overthrust may purchase and/or sell gas to the extent necessary to:
 - (i) manage imbalance quantities pursuant to §§ 14.2, 14.5, 14.10 and 14.11 of General Terms and Conditions;
 - (ii) maintain system pressure and line pack;
 - (iii) perform other operational functions of Overthrust in connection with transportation services; and
 - (iv) otherwise protect the operational integrity of its system.

- (b) (i) Overthrust shall announce its intention to purchase or sell gas via a Non-critical Notice on the Informational Postings section of Overthrust. Included in such posting shall be:
 - (1) the quantities of gas to be purchased and/or sold;
 - (2) the effective date and term of the purchase and/or sale;
 - (3) location of sale or purchase; and
 - (4) any additional terms or information as may be required by Overthrust;

- (ii) Prospective bidders shall submit a written bid via email to an email address provided in the Non-critical Notice, with such bid(s) containing the following information:
 - (1) bidder's legal name and the name, title, address, and phone number of individual authorized to purchase gas;
 - (2) bidder's price;
 - (3) any conditions on the prospective bidder's offer to sell and/or purchase gas; and
 - (4) the bid proposal must address all criteria listed in Overthrust's posting.

- (iii) Overthrust shall determine, in its sole discretion, the best offer(s) based on the posted criteria in Section 12.8(b)(i) herein.

- (iv) Overthrust reserves its right, in its sole discretion to:
 - (1) withdraw its postings;
 - (2) reject all bids; and
 - (3) reject any bids which are not complete, which contain modifications to the terms of the posting, or which contain terms that are operationally unacceptable.

- (v) Any operational purchases and/or sales will be made on an unbundled basis and a separate transportation service agreement shall be required to deliver gas to or receive gas from the respective location of purchase or location of sale.

- (c) By March 1 of each year, Overthrust will file a report with the Commission describing purchase and sales transactions conducted pursuant to this section in the preceding calendar year, if the preceding calendar year had such purchases and/or sales. The report will include the source of the operational gas purchased or sold, the date of such purchases/sales, volumes, the purchase/sale price, the costs and revenues from such purchases/sales and the disposition of the associated costs and revenues for all types of operational purchases and sales.