

Annual Report on the
**FINANCIAL STATUS OF CONNECTICUT'S
SHORT TERM ACUTE CARE HOSPITALS**

for Fiscal Year 2022
(October 1, 2021 – September 30, 2022)

State of Connecticut
Office of Health Strategy
September 2023



Table of Contents

Section 1 - Executive Summary.....	1
Section 2 - Financial Analysis	3
Section 3 - Hospital and Health System Data	19
Statewide Health System Summary	20
Statewide Hospital Summary	21
William W. Backus Hospital.....	23
Bridgeport Hospital	25
Bristol Hospital.....	27
Connecticut Children’s Medical Center	29
Danbury Hospital.....	31
Day Kimball Hospital	33
John Dempsey Hospital	35
Greenwich Hospital.....	37
Griffin Hospital.....	39
Hartford Hospital	41
Hospital of Central Connecticut	43
Charlotte Hungerford Hospital	45
Johnson Memorial Hospital	47
Lawrence + Memorial Hospital	49
Manchester Memorial Hospital	51
Middlesex Hospital.....	53
MidState Medical Center	55
Norwalk Hospital	57
Rockville General Hospital	59
Saint Francis Hospital and Medical Center.....	61
Saint Mary’s Hospital.....	63
Saint Vincent’s Medical Center	65
Sharon Hospital.....	67
Stamford Hospital	69
Waterbury Hospital	71

Windham Community Memorial Hospital.....	73
Yale New Haven Hospital.....	75
Section 4 - Appendices.....	77
Appendix A – Hospital Health System Statement of Operations Data.....	78
Appendix B – Hospital Health System Margin Data.....	79
Appendix C – Hospital Health System Operating Margins.....	80
Appendix D – Hospital Health System Total Margins.....	81
Appendix E – Hospital Health System Net Assets Data.....	82
Appendix F – Hospital Health System Solvency Ratios.....	83
Appendix G – Hospital Health System Liquidity Ratios.....	84
Appendix H – Hospital Statement of Operations Data.....	85
Appendix I – Hospital Margin Data.....	86
Appendix J – Hospital Operating Margins.....	87
Appendix K – Hospital Total Margins.....	88
Appendix L – Hospital Net Assets Data.....	89
Appendix M – Hospital Ratio of Cost to Charge Data.....	90
Appendix N – Hospital Solvency Ratios and Average Age of Plant.....	92
Appendix O – Hospital Liquidity Ratios.....	93
Appendix P – Hospital Uncompensated Care Data.....	94
Appendix Q – Hospital Utilization Data.....	95
Appendix R – Hospital Gross Revenue Payer Mix Data.....	96
Appendix S – Hospital Net Revenue Payer Mix Data.....	97
Appendix T – Hospital Discharges by Payer Data.....	98
Appendix U – Hospital Case Mix Index by Payer.....	99
Appendix V – Hospital Emergency Department Visits.....	100
Appendix W – Other System Related Entity Gain & Loss Analysis.....	101
Appendix X – Hospital Map.....	102
Appendix Y – Corporate Affiliations.....	103
Appendix Z – Health System Charts of Organization.....	105
Appendix AA – Hospital & Health System President & CEO Compensation.....	118
Appendix AB – Glossary of Terms.....	119

Section 1 - Executive Summary

The Office of Health Strategy (“OHS”) was created in 2017 as a bipartisan effort of the Connecticut General Assembly to advance high-quality, affordable, and accessible healthcare for all residents. Connecticut General Statutes Section (“C.G.S §”) 19a-754a. The legislation re-organized existing state resources into one body, uniting health policymaking and advancing healthcare reform initiatives that will drive down healthcare costs, close Connecticut’s racial, economic, and gender health disparities, and undertake technology-driven modernization efforts throughout the system.

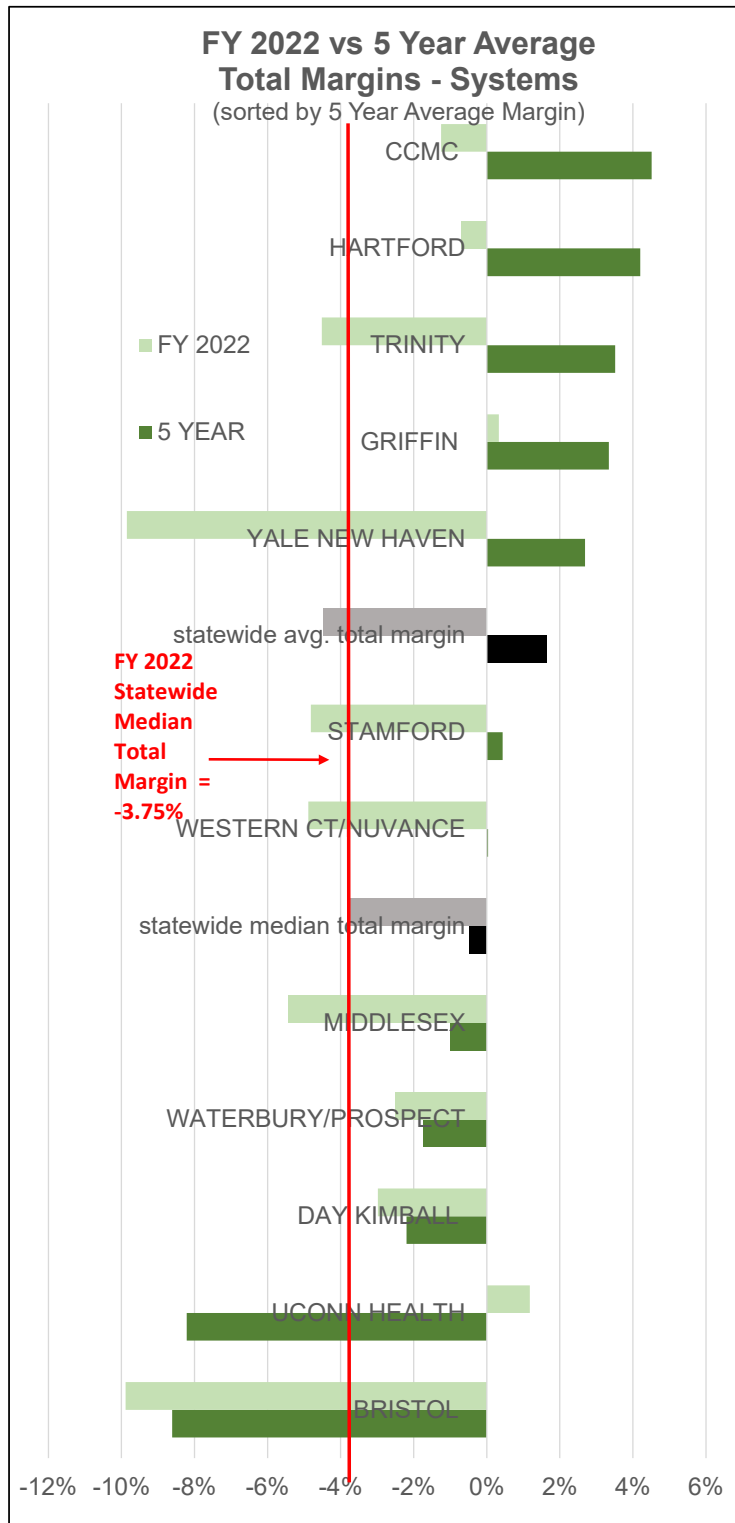
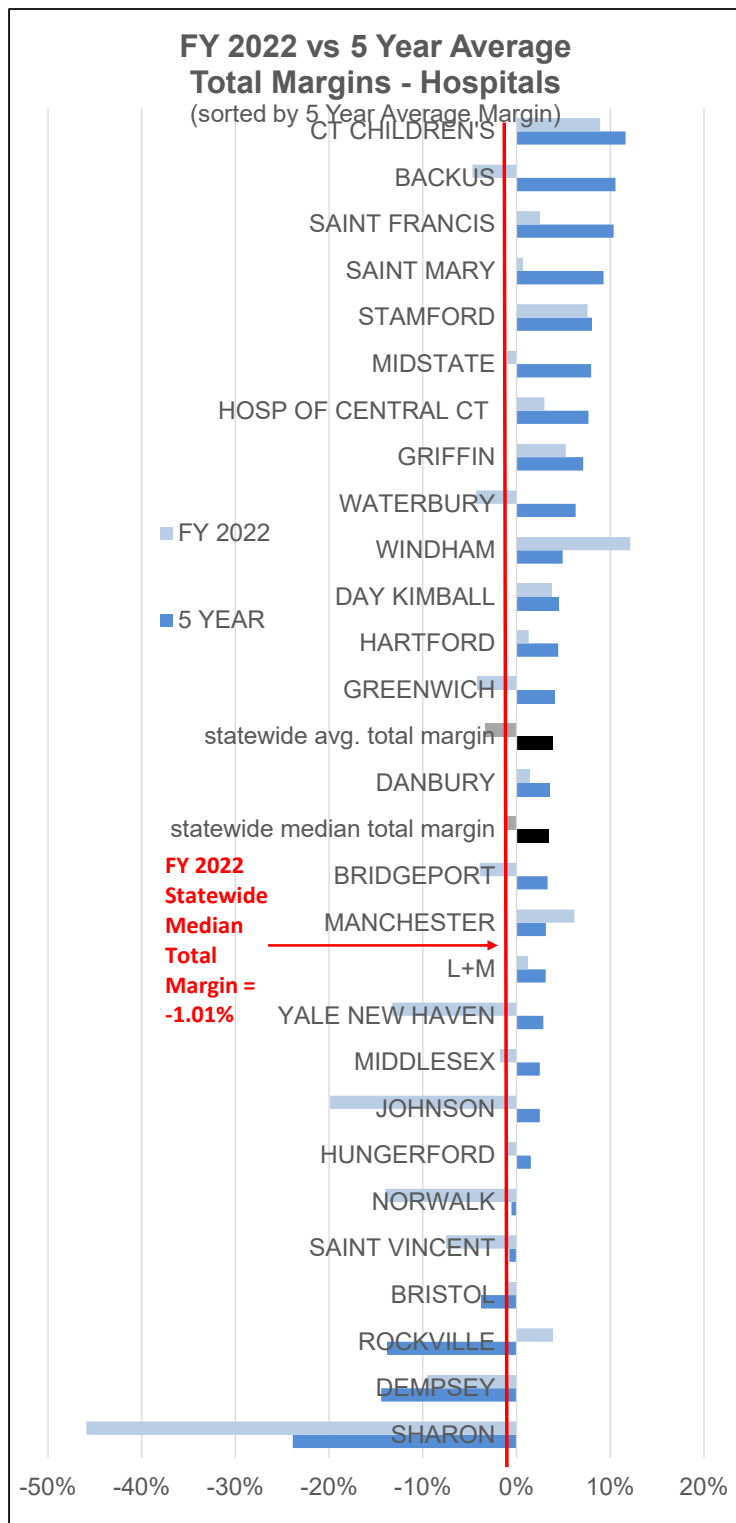
The mission of the Office of Health Strategy is to implement comprehensive, data driven strategies that promote equal access to high-quality health care, control costs, and ensure better health outcomes for all Connecticut residents. OHS is responsible for the collection, analysis, and dissemination of acute care hospital financial information. This report provides information related to the financial stability of Connecticut’s acute care hospitals, as mandated by C.G.S. § 19a-670. The report highlights Connecticut’s statewide hospital trends and includes individual hospital profiles of financial performance. It is intended to provide information that will enhance knowledge of the financial status of Connecticut’s hospitals.

The report identifies the following key findings and trends:

- In Federal Fiscal Year (“FY”) 2022 (October 1, 2021 – September 30, 2022), statewide losses from patient care and related sources (i.e., operating revenue) for Connecticut (“CT”) hospitals was \$206.6 million, compared with a gain of \$333 million in the previous year.
- Hospitals statewide had losses of \$309 million from sources unrelated to patient care, (or non-operating revenue) such as revenue from investments, unrealized gains on investment holdings, and gains from affiliates or joint ventures. The losses were due mostly to declines in the financial markets. In FY 2021, hospitals had \$1.14 billion in non-operating revenues.
- Although net patient revenue has increased by over \$2 billion from FY 2019 – FY 2022, expenses increased from \$12.5 billion in FY 2019 to \$15.8 billion in FY 2022 leading to an overall operating loss of \$206 million in FY 2022.
- Forty-eight (48%) of hospitals (13 of 27) achieved a positive total margin which includes gains from patient care and non-operating revenues.
- The statewide total margin was -3.36% in FY 2022, a decrease from the statewide total margin of 9.17% in the previous year. The five-year average total margin was 3.87%.
- Six hospitals had negative five-year average total margins in the FY 2018 to FY 2022 period; two more hospitals than in the FY 2017 to FY 2021 period.
- Total hospital net assets decreased by \$109 million to \$9.88 billion, or 1% in FY 2022, while stockholder equity increased by \$7.3 million to \$131 million, a rise of 6%.
- Statewide hospital uncompensated care charges totaled \$907 million in FY 2022, a \$73 million or 8.8% increase from the prior fiscal year.
- Bad debts accounted for 52% of uncompensated care charges in FY 2022 while charity care accounted for 48%; a change from FY 2021 when bad debt was 55% and charity care was 45%.
- Notwithstanding the performance of individual hospitals and health systems in the state, hospital services were the most significant contributors to an 18.8% increase in commercial spending per person; specifically, in 2021, per person spending for hospital outpatient and inpatient services grew 33.1% and 20.1%, respectively.

Executive Summary

Noted below is a chart depicting both the FY 2022 total margin and five-year average total margin for the 27 acute care hospitals in CT. The chart is also provided in the Financial Analysis section of this report on page 11. The second chart demonstrates the FY 2022 total margin and five-year total margins for the 12 health systems that were active in FY 2022.



Section 2 - Financial Analysis

Introduction

Connecticut state statutes and regulations¹ require each short-term acute care general or children's hospital, whether structured as for-profit, not-for-profit, or state-owned, to submit financial and statistical information to OHS annually based on the previous federal fiscal year (October 1st through September 30th). Hospital audited financial statements, which include balance sheet and statement of operations information, are a primary verifying source of information in this report. OHS also uses data and information filed each year by hospitals in their Annual Report and Twelve-Month Actual submissions, such as utilization statistics, uncompensated care data, and legal charts of corporate structure. Many of the filings noted here are available in the [Hospital-Reporting-System Portal](#) which can be accessed from the OHS website.

This report highlights Connecticut's statewide hospital trends, includes individual hospital profiles and hospital system profiles of financial performance, and is intended to provide information that will enhance knowledge of the financial status of Connecticut's hospitals. While there are numerous financial and operating indicators that provide a means to measure hospital performance, this report focuses primarily on measures involving profitability, cost data, liquidity, solvency, net assets, discharges by payer, and uncompensated care, which are considered strong indicators of the hospitals' financial and operating strength.²

Readers should note that when filing the FY 2022 data,³ some FY 2021 financial and statistical data elements reported in the previous filing year may have been revised or restated by the hospitals during the FY 2022 filing process.⁴ This updated information is included in this publication to improve reporting accuracy and comparability between FY 2021 and FY 2022 data.

OHS presents key findings related to the hospital and hospital system financial performance for FY 2022 by the following categories:

- Individual Hospital Financial Performance
- Five-Year Financial Performance
- Uncompensated Care
- Health System Financial Performance

¹ C.G.S, Sections 19a-644 and 19a-676, and Section 19a-643-206 of the Regulations of Connecticut State Agencies.

² OHS used OPTUM's *Almanac of Hospital Financial & Operating Indicators, A Comprehensive Benchmark of the Nation's Hospitals 2016*, as a source for calculating most financial ratios. OPTUM is a multi-faceted national healthcare organization.

³ For the purpose of filing fiscal year end results with OHS, Connecticut's acute care hospitals operate on the federal fiscal year. FY 2022 began on October 1, 2021, and ended on September 30, 2022.

⁴ John Dempsey Hospital & UCONN Health Center utilize government accounting in their audited financial statements.

Financial Analysis

Individual Hospital Financial Performance

Table 1 shows a summary of statewide hospital revenue and expenses over the last four fiscal years. Details by hospital can be found in Appendix H. Key findings are listed below.

Revenue & Expenses

- Statewide Net Patient Revenue (“NPR”) was approximately \$14.3 billion and accounted for 91% of operating revenues.
- NPR increased by 5.4% (\$728 million) over the previous fiscal year due to more patients continuing to go to hospitals for medical care after staying away during the COVID-19 pandemic.
- Operating expenses rose 8.5% (\$1.24 billion) to \$15.8 billion from the previous fiscal year due to increases in contract labor (34%), supplies and drugs (8%) and salaries and wages (7%).
- Half (50%) of statewide hospital net revenue continued to be generated from the government payers: Medicare, Medicaid, CHAMPUS/TRICARE, and other medical assistance though the percentage of government payments vary by institution.
- Other operating revenue (grants, parking fees, cafeteria) decreased by 2% (\$24 million).
- There were non-operating losses of \$309 million compared with gains of \$1.1 billion in FY 2021, due to losses in the financial markets.

Table 1

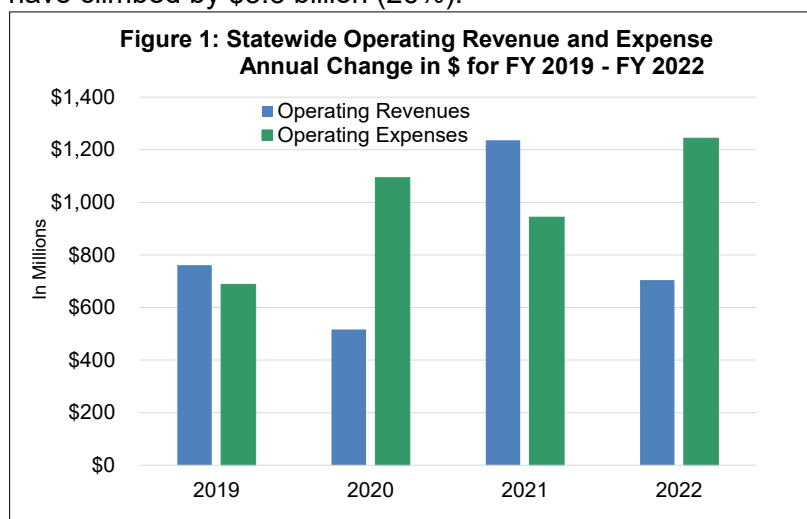
STATEWIDE HOSPITALS

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$12,427,166,410	\$11,952,887,384	\$13,558,469,297	\$14,286,644,636
Other Operating Revenue	\$746,676,374	\$1,737,522,612	\$1,367,798,531	\$1,343,780,477
Total Operating Revenue	\$13,173,842,784	\$13,690,409,996	\$14,926,267,828	\$15,630,425,113
Total Operating Expenses	\$12,555,673,515	\$13,649,522,500	\$14,593,139,966	\$15,837,070,007
Income/(Loss) from Operations	\$618,169,269	\$40,887,496	\$333,127,862	(\$206,644,894)
Non-Operating Revenue	\$65,780,309	\$324,609,990	\$1,140,823,377	(\$308,592,251)
Excess/(Deficiency) of Revenue over Expenses	\$683,949,578	\$365,497,487	\$1,473,951,239	(\$515,237,145)

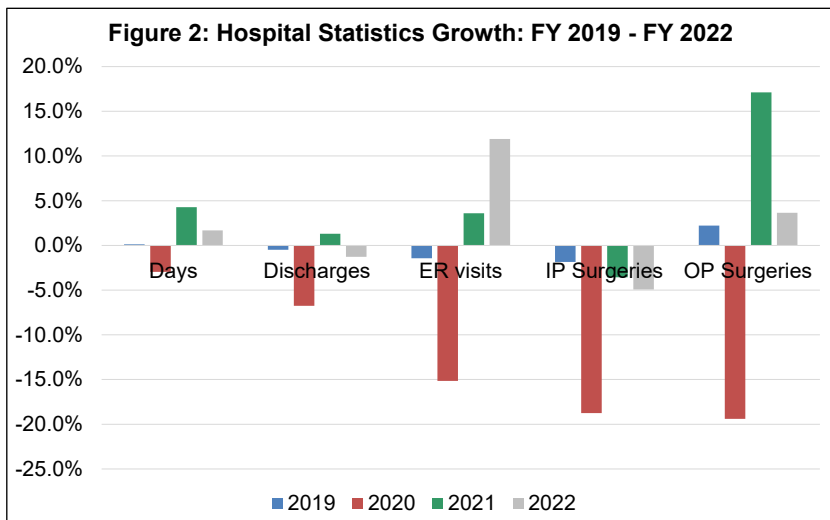
Source: Hospital Audited Financial Statements

Figure 1 shows the growth in statewide hospital total operating revenues and expenses from FY 2019 to FY 2022. Unlike in FY 2021, the growth in operating expenses far exceeded the growth in operating revenues. Since FY 2019, total operating revenues have increased by \$2.5 billion (19%) while operating expenses have climbed by \$3.3 billion (26%).

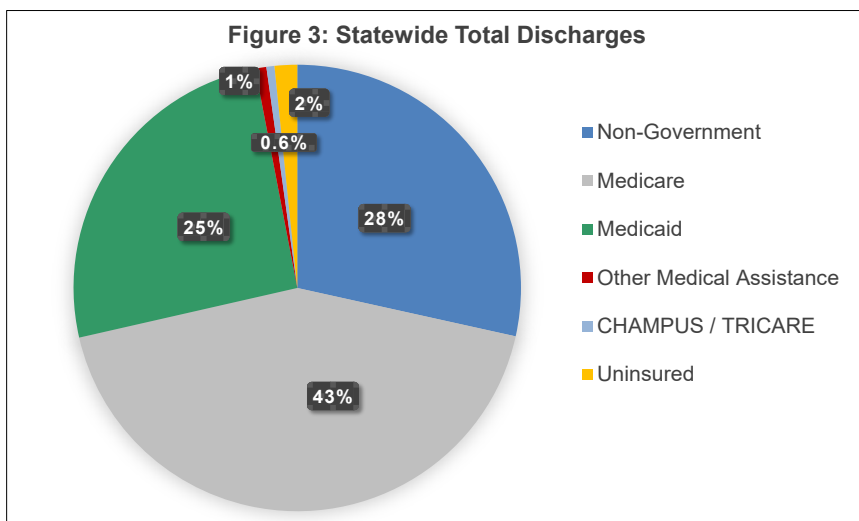


Financial Analysis

Figure 2 shows the growth trends for CT hospital patient days, inpatient discharges, emergency room (ER) visits, and surgeries in the hospital setting, (excluding hospital-owned outpatient surgical facilities) for FY 2019 to FY 2022. Statewide amounts for inpatient discharges and surgeries dropped in FY 2022, while patient days, outpatient surgeries, and emergency room visits all rose.



A summary of statewide inpatient discharges by payer type is presented in **Figure 3**. The majority of inpatient discharges (70%) were covered by government sponsored health plans (Medicare, Medicaid, other medical assistance, and CHAMPUS/TRICARE). Non-government payers include commercial payers and self-funded employer health plans.



Appendix Q of this report provides further hospital utilization statistics for FY 2022. For more detailed utilization data, refer to the publication entitled [Facilities and Services Plan 2020 Supplement](#) released by OHS in September 2020, which contains a comprehensive look at the utilization of services in Connecticut's acute care hospitals. An updated version of the full report is expected to be finalized during the summer of 2024.

Financial Analysis

Figure 4 shows the change in statewide hospital revenue, by payer source, from FY 2021 to FY 2022.

- In FY 2022, non-government payments increased by almost \$400 million followed by Medicare payments which increased by over \$200 million and Medicaid payments which increased about \$100 million.
- The revenue increases are due to the mix of patients and longer stays at many hospitals (see Appendices S, Q, and U for more details) and increased ER visits and outpatient surgeries (**Figure 4**).

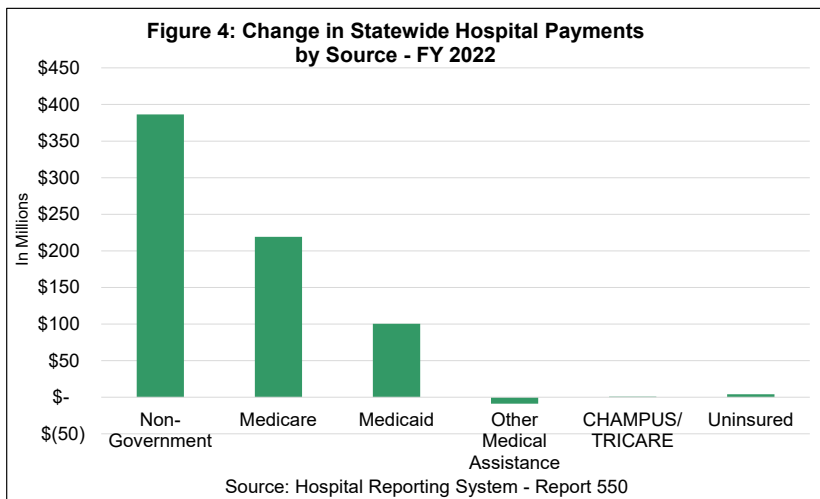
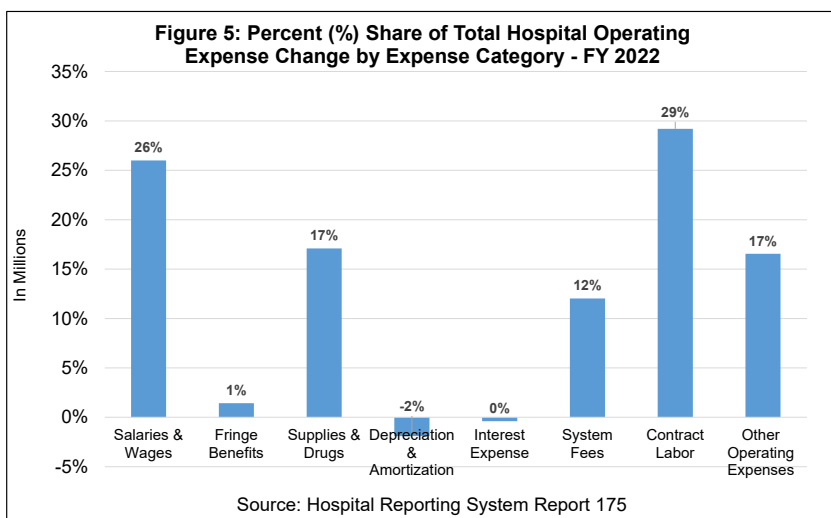


Figure 5 shows the sources of changes in hospital operating expenses from FY 2021 to FY 2022.

- Total expenses increased by \$1.24 billion to \$15.8 billion from \$14.6 billion in 2021.
- The largest contributors of the \$1.24 billion increase, in percentage terms, came from the categories contract labor (29%), salaries and wages (26%)⁵, and supplies and drugs (17%), as noted in the chart below. These categories also increased the most in dollar terms.
- Other miscellaneous operating expenses, not indicated in **Figure 5**, totaled \$2.85 billion.
- There are about 35 categories of other miscellaneous operating expenses. The largest categories are purchased services (\$791 million), and general miscellaneous expense (\$601 million) which together account for 49% of the \$2.85 billion. Other categories with



high expenses are repairs and maintenance (\$201 million and physician fees (\$198 million). An in-depth analysis of hospital operating expenses will be provided as a separate brief in the coming months.

⁵ Salary data on hospital and health systems presidents & CEOs can be found in Appendix AA for FY 2022.

Financial Analysis

Detailed hospital statements of operations, margin data, and various liquidity and solvency ratios are provided in Appendices H, I, N, and O.

Operating Gains/Losses

- Statewide operating margin, or the gains or losses from patient care and related sources, fell to -1.3% from 2.2% in FY 2021.
- Statewide, hospitals had operating losses in FY 2022 of \$206.6 million compared with gains of \$333.1 million in FY 2021, due to operating expenses rising faster than revenues (**Figure 1**).
- Seventeen hospitals reported positive operating margins; while there were 19 in FY 2021.
- Operating margins ranged from a high of 9.4% at Stamford Hospital to a low of -45.8% at Sharon Hospital.
- Stamford Hospital earned the most (\$70 million) followed by Hartford Hospital (\$38.8 million), while the biggest losses were experienced by Yale New Haven Hospital (-\$223.7 million) and John Dempsey Hospital (-\$133.9 million).
- Hospitals that improved the most financially from FY 2021 were Rockville General Hospital (-52.8% to -1.5%) and John Dempsey Hospital (-35.8% to -21.7%), while margins dropped the most at Johnson Memorial Hospital (-2.0% to -20.2%) and Waterbury Hospital (8.0% to -3.7%).

Non-Operating Gains/Losses

- Non-operating revenue, or revenue from sources unrelated to patient care such as investments and gains from affiliates or joint ventures, resulted in a \$308.6 million loss, compared with a \$1.1 billion gain in FY 2021, due in large part to losses in the financial markets.
- John Dempsey Hospital reported the largest amount (\$68.3 million) of non-operating revenue followed by CT Childrens Medical Center (\$7.4 million) in FY 2022.
- There were eighteen hospitals that had negative non-operating revenue ranging from -\$241 million (Yale New Haven Hospital) to just -\$35,000 (Sharon Hospital) in FY 2022. For comparison, four hospitals had negative non-operating revenue in FY 2021.
- Non-operating revenue for John Dempsey Hospital in FY 2022 primarily represents transfers from the University of Connecticut Health Center for personnel costs, operational support, and COVID relief funds.⁶

Total Gains/Losses

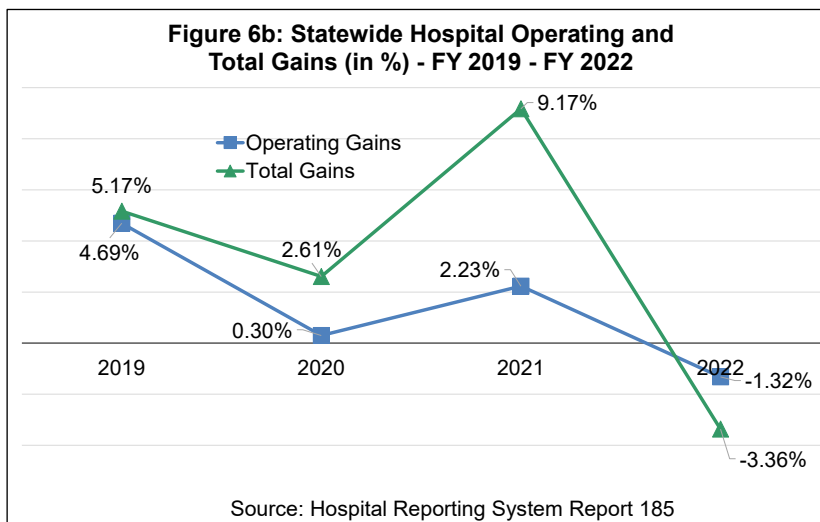
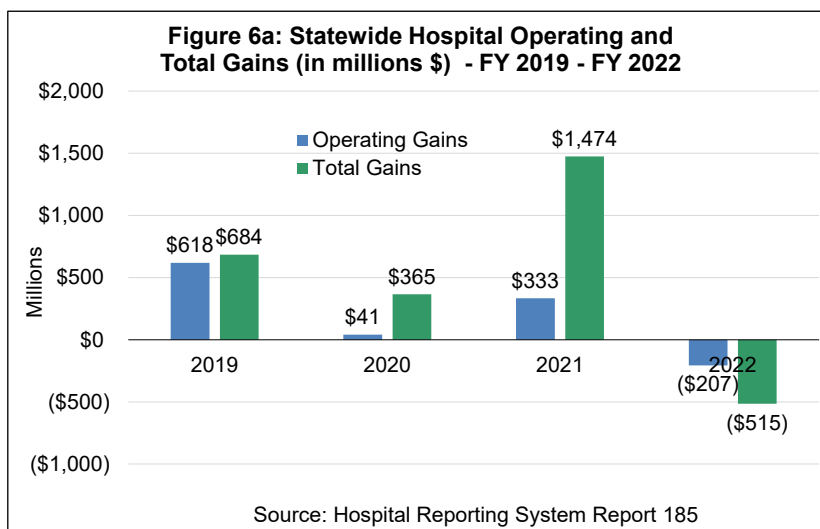
- Statewide total margin, that is operating gains/losses plus non-operating gains/losses, decreased to -3.4% from 9.2% in the previous fiscal year, due primarily to losses in non-operating revenues, and expenses that rose at a higher rate than operating revenues (**Figure 1**).
- Hospitals had combined losses from providing care and from non-operating activity of \$515 million in FY 2022, compared with gains of \$1.47 billion in FY 2021.
- Thirteen hospitals reported positive total margins; there were 20 in the previous fiscal year.
- Total margins ranged from a high of 12.1% at Windham Community Memorial Hospital, to a low of -45.9% at Sharon Hospital.
- Stamford Hospital had the highest gain (\$55.5 million) followed by CT Children's Medical Center (\$43.6 million), while Yale New Haven Hospital (-\$464.3 million) and John Dempsey Hospital (-\$65.6 million) had the most significant losses.
- Hospitals that were the most financially improved in total margin were Rockville General Hospital (-74.9% to 3.9%) and John Dempsey Hospital (-27.3% to -9.6%), while margins dropped the most at William W. Backus Hospital (26.0% to -4.7%) and Yale New Haven Hospital (11.9% to -13.2%).

⁶ As a government entity, UCONN Health Center reports COVID relief funds in the non-operating section of their AFS.

Financial Analysis

Figures 6a and 6b show trends in dollars (\$) and percentages (%) for statewide hospital operating and total gains for FY 2019 to FY 2022. After rising in FY 2021, operating gains reversed course in FY 2022 due to operating expenses that rose faster than operating revenues.

Total statewide gains (or losses), which includes non-operating revenue, and which had been steadily increasing over the last several years, decreased in FY 2022 due to significant losses in non-operating revenues earned by many of the hospitals. (For information on hospital/health system performance, please see “Hospital System Performance” beginning on page 13.)



Five Year Financial Performance

Table 2 and **Figure 7** provide FY 2022 and five-year average total margins for Connecticut's acute care hospitals. Key findings are listed below.

Positive Margins

- Most (21 of 27) hospitals achieved positive five-year average total margins.
- Nine hospitals sustained positive total margins in each of the five years, while seven additional hospitals had positive total margins in four of the five years. For the nine:
 - The majority (8 out of 9) had a five-year average margin that exceeded the statewide average of 3.87%.
 - All were medium to large hospitals with most having over 180 licensed beds, over 35,000 patient days, over 6,000 discharges, and over 53,000 ED visits.

Negative Margins

- Six hospitals (Bristol Hospital, John Dempsey Hospital, Norwalk Hospital, Rockville General Hospital, Saint Vincent Medical Center, and Sharon Hospital) had negative five-year average total margins over the period FY 2018 to FY 2022. Bristol Hospital, John Dempsey Hospital, Rockville General Hospital, and Sharon Hospital (4 of 6) all had a negative five-year average total margin last year too.
- Sharon Hospital had negative total margins in all five years while Bristol Hospital, John Dempsey Hospital and Rockville General Hospital had a negative margin in four of the five years, Saint Vincent's Medical Center had a negative margin in three of the five years, and Norwalk had a negative margin two of the five years.
- Fourteen hospitals had a negative total margin in FY 2022, an increase compared to seven hospitals having a negative margin in FY 2021.

With the exception of St. Vincent's Medical Center, the other five hospitals were small/medium sized, with less than 366 licensed beds, patient days of less than 50,000, discharges of less than 10,000, and emergency department visits of less than 44,000.

Margin Changes

- Two hospitals (John Dempsey Hospital and Rockville General Hospital) improved their total margins by more than 10% in FY 2022.
- Thirteen hospitals reported decreases in other operating revenue, while six reported increases in non-operating revenue.
- There were four hospitals (John Dempsey Hospital, Manchester Memorial Hospital, Rockville General Hospital, and Windham Community Memorial Hospital) with higher total margins in FY 2022 than in FY 2021.

Financial Analysis

Table 2

Hospital Total Margin Trends FY 2018 - FY 2022

	FY 2018-2022 5 YEAR AVERAGE TOTAL MARGIN	FY 2018 TOTAL MARGIN	FY 2019 TOTAL MARGIN	FY 2020 TOTAL MARGIN	FY 2021 TOTAL MARGIN	FY 2022 TOTAL MARGIN
SHARON	-23.87%	-7.99%	-12.66%	-10.24%	-45.12%	-45.90%
DEMPSEY	-14.43%	2.19%	-11.72%	-24.95%	-27.34%	-9.56%
ROCKVILLE	-13.83%	-2.68%	-17.66%	-10.47%	-74.85%	3.90%
BRISTOL (Note 1)	-3.78%	3.56%	-12.85%	-9.46%	-0.94%	-1.01%
SAINT VINCENT	-0.77%	5.88%	7.19%	-3.25%	-4.59%	-7.53%
NORWALK	-0.55%	3.88%	-1.24%	1.60%	5.56%	-13.98%
HUNGERFORD	1.53%	0.50%	-1.94%	-2.80%	10.82%	-1.19%
JOHNSON	2.49%	1.19%	12.53%	14.31%	-0.75%	-19.91%
MIDDLESEX (Note 2)	2.49%	-11.44%	8.94%	6.26%	7.43%	-1.76%
YALE NEW HAVEN	2.86%	8.26%	5.34%	1.57%	11.90%	-13.24%
L+M	3.11%	5.89%	5.71%	-3.03%	5.86%	1.24%
MANCHESTER	3.14%	4.39%	-5.06%	9.68%	-0.52%	6.18%
BRIDGEPORT	3.31%	12.10%	6.39%	-1.13%	5.57%	-3.94%
DANBURY	3.56%	0.28%	2.97%	2.56%	9.84%	1.42%
GREENWICH	4.10%	5.08%	3.74%	3.15%	12.12%	-4.16%
HARTFORD	4.47%	4.28%	5.47%	1.86%	9.27%	1.30%
DAY KIMBALL	4.54%	6.00%	6.79%	-3.24%	8.36%	3.80%
WINDHAM	4.93%	1.24%	0.89%	2.03%	6.30%	12.13%
WATERBURY	6.30%	11.17%	11.33%	7.23%	6.73%	-4.35%
GRIFFIN	7.12%	8.68%	3.64%	6.41%	10.86%	5.25%
HOSP OF CENTRAL CT	7.68%	5.17%	7.68%	6.87%	14.68%	2.97%
MIDSTATE	7.97%	7.47%	9.94%	7.06%	15.90%	-1.01%
STAMFORD	8.05%	3.92%	6.67%	9.90%	11.22%	7.60%
SAINT MARY	9.28%	8.83%	10.61%	10.86%	14.81%	0.70%
SAINT FRANCIS	10.35%	9.51%	12.09%	12.04%	15.24%	2.51%
BACKUS	10.56%	10.73%	8.82%	7.12%	26.03%	-4.71%
CT CHILDREN'S	11.65%	10.31%	8.81%	9.99%	19.11%	8.94%
STATEWIDE (Note 3)	3.87%	5.92%	5.17%	2.61%	9.17%	-3.36%
Median (Note 4)	3.43%	4.74%	5.59%	2.56%	8.36%	-1.01%

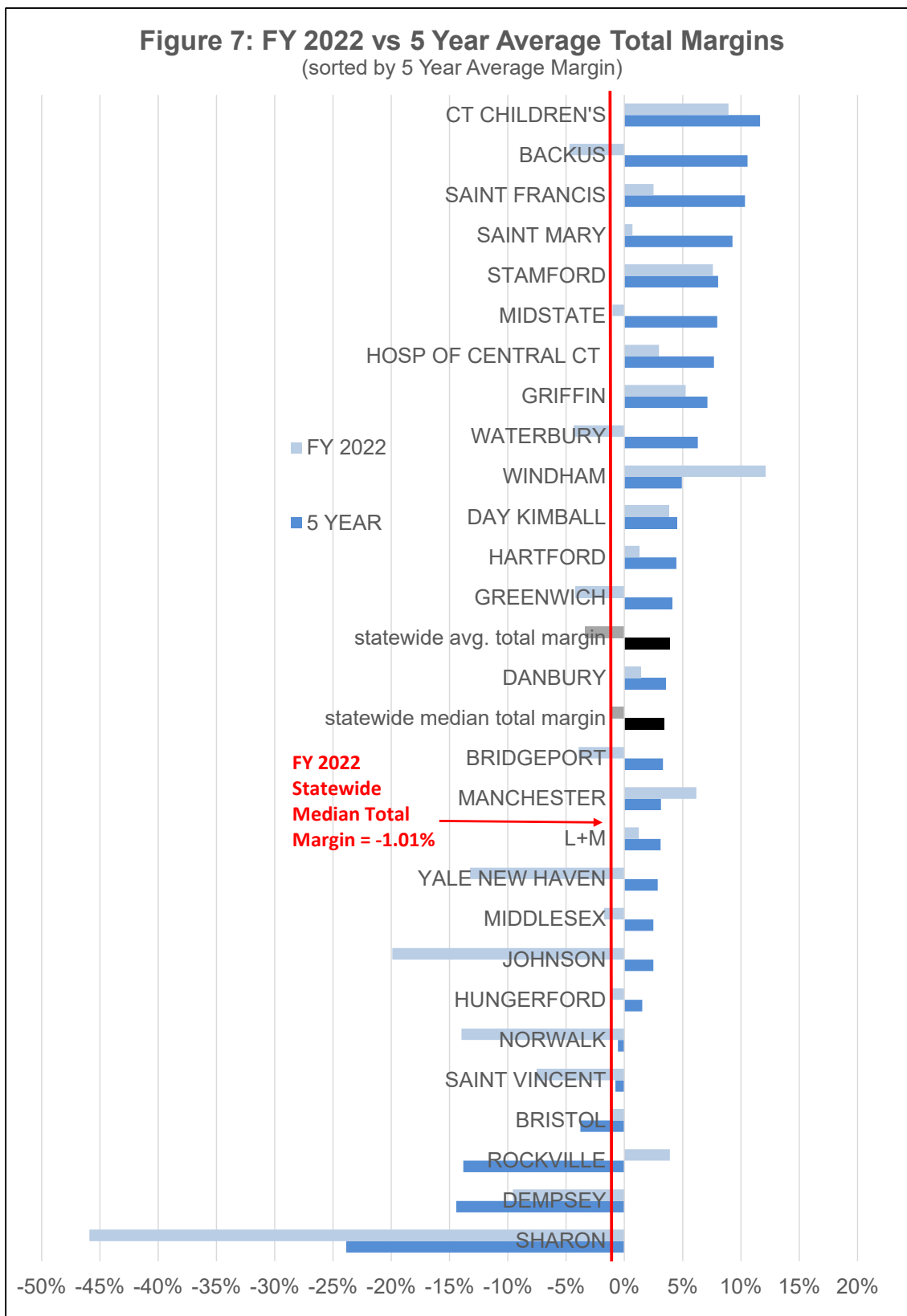
Note 1: Bristol Hospital's FY 2019 and FY 2020 total margin was the result of adjustments for the settlement of pensions.

Note 2: Middlesex Hospital's FY 2018 total margin was the result of a one time adjustment for the settlement of pensions.

Note 3: Weighted average by dollar amounts. Revenue in excess of expenses/(revenue from operations+(revenue in excess of expenses - gain/loss from operations)).

Note 4: Middle margin in numerical order.

Figure 7 shows the five-year average total margins for hospitals along with the FY 2022 total margin for each hospital.

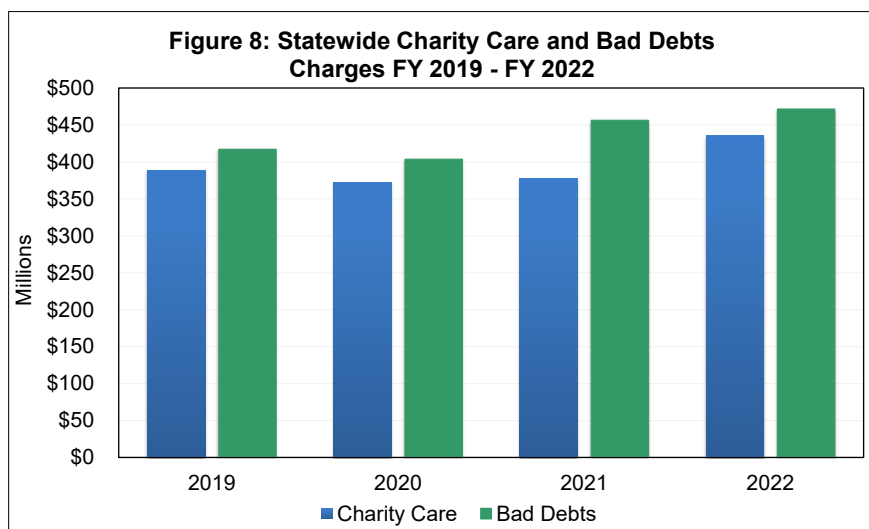


Uncompensated Care

Uncompensated Care (“UC”) is the sum of charity care (free care) and bad debt (unpaid charges). **Figure 8** shows the statewide trend for total charity care and bad debt charges over the last four years. Key findings are listed below.

- The majority of hospitals (18 out of 27) experienced increases in UC, while 9 hospitals experienced decreases.
- Statewide hospital UC rose by \$73.2 million (or 8.8%) to \$907.4 million in FY 2022. More than half (63%) of hospitals experienced increases in FY 2022.
- Total statewide bad debt increased by \$15.1 million (or 3.3%) to \$471.5 million.
- Total statewide charity care increased by \$58 million (or 15%) to \$435.9 million⁷.
- Bad debt as a percentage of total hospital UC charges decreased slightly from 54.7% last year to 52% in FY 2022.
- Conversely, charity care as a percentage of total UC charges increased slightly from 45.3% in the prior year to 48% in FY 2022.
- More than half of the hospitals (17) experienced an increase in the amount of charity care provided to patients.
- Bad debts increased at 19 hospitals (70%) in FY 2022. Sharon (130%) and Danbury (72%) experienced the largest increases, while Waterbury (-61%) and Yale (-38%) experienced the biggest decreases.
- Statewide UC costs totaled \$285.4 million, an increase of \$24.9 million (or 9.6%), from FY 2021. UC costs are the actual expense of providing the uncompensated care while the charge amounts is the amount billed to a patient.
- Statewide UC cost continued to account for about 2.0% of total statewide hospital expenses in FY 2022.

Appendix P of this report provides the trends for hospitals' uncompensated care for FY 2019 to FY 2022.



⁷ Based on documents filed by hospitals as part of their Twelve-Month Filings.

Health Systems Financial Performance

Hospital corporate systems include hospital parent corporations and all subsidiaries. Appendix Z provides information on the composition of all health systems in Connecticut. **Table 3** shows a summary of statewide health system revenue and expenses over the last four years. Details by health system can be found in Appendix A. Key findings are listed below.

Revenue & Expenses

- Statewide net patient revenue (“NPR”) was approximately \$16.6 billion and accounted for 88% of operating revenue in FY 2022.
- NPR increased by 6% (\$953 million) from FY 2021.
- Other operating revenue rose 9.6% (\$194 million).
- Operating expenses rose 8.8% (\$1.6 billion) to \$19.6 billion from the previous year.
- There were non-operating losses of \$120 million compared with gains of \$1.5 billion in FY 2021, due mostly to weakness in financial markets.
- Since FY 2019, total operating revenues have increased by \$3.5 billion (23%) while operating expenses have climbed by \$4.3 billion (28%).

Table 3

STATEWIDE HEALTH SYSTEM

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$14,162,269,812	\$13,622,763,109	\$15,682,587,190	\$16,635,612,017
Other Operating Revenue	\$1,205,964,177	\$2,312,391,425	\$2,024,461,337	\$2,218,620,282
Total Operating Revenue	\$15,368,233,989	\$15,935,154,534	\$17,707,048,527	\$18,854,232,299
Total Operating Expenses	\$15,241,840,749	\$16,487,515,506	\$17,996,143,038	\$19,573,678,598
Income/(Loss) from Operations	\$126,393,240	(\$552,360,972)	(\$289,094,511)	(\$719,446,299)
Non Operating Revenue	\$309,846,289	\$589,955,837	\$1,520,721,098	(\$120,203,012)
Excess/(Deficiency) of Revenue over Expenses	\$436,239,529	\$37,594,865	\$1,231,626,587	(\$839,649,311)

Source: Hospital Parent Corporation Audited Financial Statements

Operating Gains/Losses

- Statewide operating margins were negative in FY 2022 and decreased to -3.82% from -1.63% in FY 2021.
- Statewide operating losses totaled \$719.4 million, which is greater than the \$289 million loss in the previous year due to higher operating expenses in FY 2022.
- Four of twelve systems (33%) reported positive operating margins; there were eight that reported positive operating margins in FY 2021.
- Total operating margins ranged from a high of 3.6% at CCMC Corporation Inc. to a low of -42.3% at UCONN Health Center.
- Hartford HealthCare had the largest operating gain (\$60.7 million), followed by CCMC Corporation Inc. (\$21.3 million); while the biggest losses were at UCONN Health Center (-\$443.7 million⁸) and Yale New Haven Health Services (-\$234 million).
- Systems that improved the most financially from FY 2021 to FY 2022 were UCONN Health Center (-64.7% to -42.3%) and Middlesex Health System, Inc. (-2% to -0.2%), while margins dropped the most at Trinity Health of New England, Inc. (2.1% to -2.6%) and Yale New Haven Health Services (0.7% to -3.9%).

⁸ Loss is due to the reported high costs associated with teaching and patient services.

Financial Analysis

Non-Operating Gains / Losses

- Systems had \$120.2 million in losses resulting from non-operating revenues, compared to a \$1.5 billion gain in FY 2021.
- Two systems had positive non-operating revenue amounts in FY 2022; compared to eleven in the previous year. Yale New Haven Health Services had the largest losses in non-operating revenue (-\$331.8 million) followed by Hartford Healthcare (\$97.6 million).
- UCONN Health Center (\$461.6 million) and Prospect CT (\$4.9 million), had the largest non-operating revenue amounts.
- Notably, one system, UCONN Health Center, received over \$444 million in state and capital appropriations and COVID revenues which affected the statewide totals.

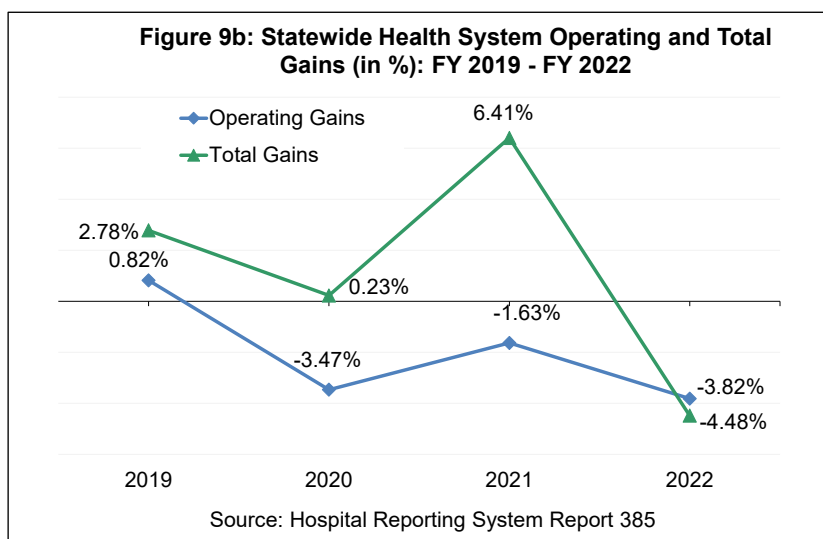
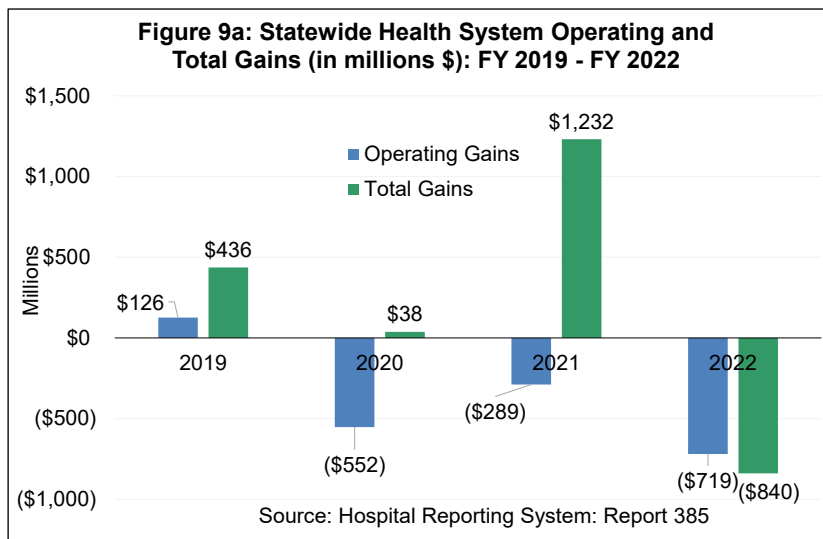
Total Gains/Losses

- Total margin statewide fell to -4.48% from 6.41% in FY 2021.
- Systems had combined losses from providing care and from non-operating activity of \$839.6 million in FY 2022, compared with gains of \$1.23 billion in FY 2021.
- Two systems reported positive total margins compared to nine systems in the previous year.
- Total margins ranged from a high of 1.2% at UCONN Health Center to a low of -9.9% at Bristol Hospital and Healthcare Group.
- UCONN Health Center had the highest gains (\$17.8 million) followed by Griffin Health Services Corporation (\$964,000). The biggest system losses were at Yale New Haven Health Services (-\$565.9 million) and Trinity Health of New England, Inc. (-\$78.7 million).
- Systems that improved the most financially were UCONN Health Center (-19% to 1.2%) and Prospect CT (-4.2% to -2.5%), while margins dropped the most at Yale New Haven Health Services (10.1% to -9.9%) and CCMC Corporation Inc (13% to -1.3%).

Detailed health system statement of operations, margin data, and various liquidity and solvency ratios are provided in Appendices A, B, F, and G.

Financial Analysis

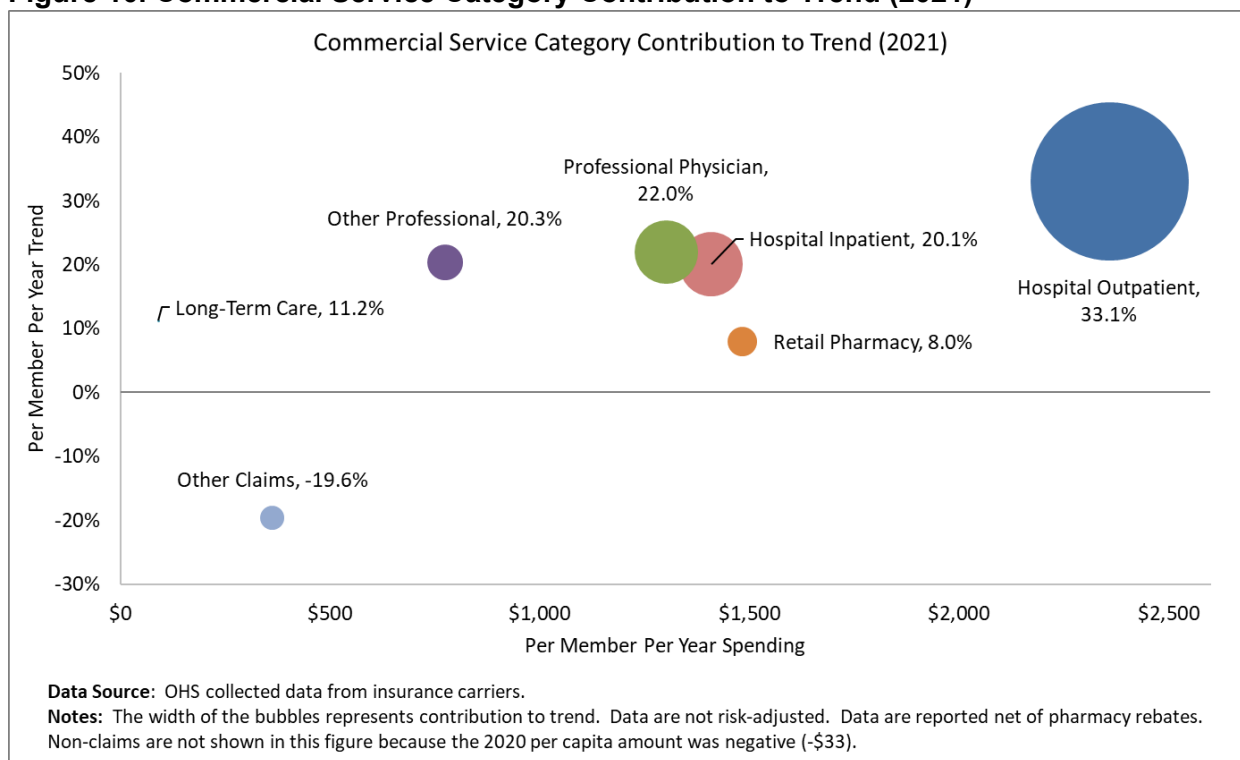
Figures 9a and 9b show the trends for statewide health systems operating and total gains and margins for FY 2019 to FY 2022. Health Systems' operating gains and total gains, which includes gains from hospitals, fell significantly in FY 2022 due to both operating losses and losses in non-operating revenues. See **Figure 11** for the sources of gains and losses.



Hospitals and Healthcare Cost Growth

OHS is implementing the Cost Growth Benchmark Initiative with the goal to slowing the growth of healthcare spending and making healthcare more affordable for Connecticut residents and employers.⁹ Between 2020 and 2021, at 6.0%, the year-to-year growth in per person healthcare spending in CT exceeded the benchmark of 3.4%, driven primarily by an 18.8% increase in the per person spending for the commercially insured.¹⁰ Notwithstanding the performance of individual hospitals and health systems in the state, hospital services were the most significant contributors to the commercial trend, specifically, per person spending for hospital outpatient and inpatient services grew 33.1% and 20.1%, respectively. The other significant contributor to the commercial trend was professional physician services which saw a 22.0% growth in per-person spending (See **Figure 10** below).

Figure 10. Commercial Service Category Contribution to Trend (2021)



⁹ Governor Lamont’s [Executive Order No. 5](#), codified in C.G.S.19a-754h, requires OHS to implement healthcare cost benchmark for annual increases in per person health care spending. OHS is also required to prepare and report spending and trends on total health care expenditure and major service category spending by state, market, payer and subpopulations.

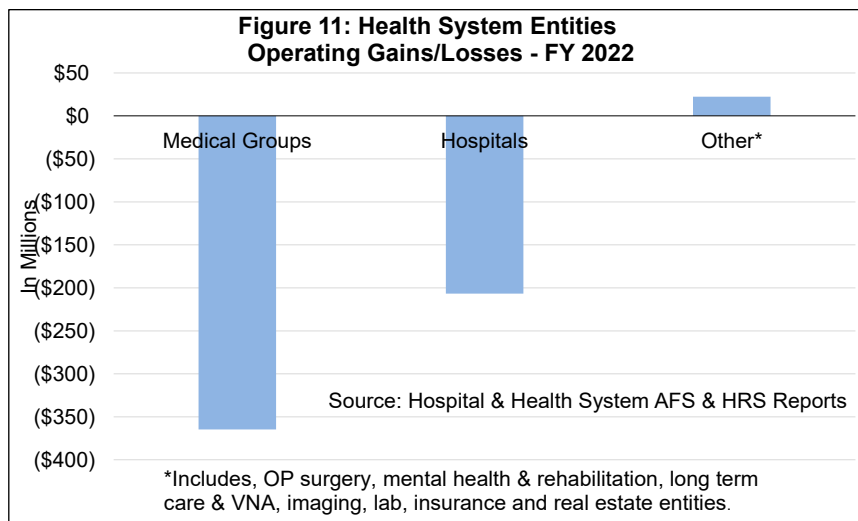
¹⁰ Office of Health Strategy (March 2023). Healthcare cost growth benchmark and primary care spending target initiatives - 2020 and 2021 performance. <https://portal.ct.gov/-/media/OHS/Cost-Growth-Benchmark/2020-2021-Benchmark-Report/OHS-Cost-Growth-Benchmark-Final-Report-PY2020-and-PY2021-3-30-2023.pdf>.

Health System Affiliates and Subsidiaries

A health system is comprised of entities that include hospitals, hospital subsidiaries, and other related affiliates. Subsidiaries and other related entities such as medical groups, imaging and surgical centers, and visiting nurse associations (VNA's) are entities that are under a health system parent organization. Some examples of health systems in CT are Hartford Healthcare, Trinity Health of New England, and Yale New Haven Health Services which all have many entities under their corporate umbrella.

Figure 11 summarizes operating gains and losses for health system entities. Additional revenue and expense data related to health systems, hospitals, and other related affiliates can be found in Appendix W. Key findings are listed below.

- Hospital operating revenues accounted for the majority (83%) of total health system operating revenues.
- System affiliates such as medical groups and physician practices, insurance companies, imaging and rehabilitation centers, visiting nurse associations, and real estate companies account for the remaining 17% of operating revenues.
- Medical groups and physician practice affiliates account for significant health system losses.
- Affiliates that had a minimal direct impact on operating gains and losses include those that specialize in providing insurance, imaging, outpatient surgeries, mental health and rehabilitation, long term care and visiting nurse associations, real estate, and lab services.



New Hospital Affiliation Activity

Since the last publication of this report in September 2022, no affiliations have been completed in Connecticut.

A complete list of the Connecticut acute care hospitals that operate within larger systems and unaffiliated hospitals is provided in Appendix Y.

Section 3 - Hospital and Health System Data

The following sections provide an aggregate statewide profile of hospital parent corporations and hospital summary totals for financial and statistical indicators. In addition, profiles are presented for individual Connecticut acute care hospitals. The final section of this report contains detailed appendices by hospital and parent corporations as identified in the Table of Contents. Unless otherwise indicated, the sources of data used in these sections are the OHS Hospital Reporting System (“HRS”) and the hospitals’ annual filings to OHS.

In the following pages, financial measures noted in **green** are favorable compared to the statewide average while financial measures noted in **red** are unfavorable compared to the statewide average. In some cases, the FY 2022 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

Statewide Health System Summary

Reported below is the total Statewide Health System statement of operations summary for FY 2019 - FY 2022, a summary of profitability margins, net assets, and selected liquidity and solvency measures.¹¹

STATEWIDE HEALTH SYSTEM STATEMENT OF OPERATIONS DATA	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$14,162,269,812	\$13,622,763,109	\$15,682,587,190	\$16,635,612,017
Other Operating Revenue	\$1,205,964,177	\$2,312,391,425	\$2,024,461,337	\$2,218,620,282
Total Operating Revenue	\$15,368,233,989	\$15,935,154,534	\$17,707,048,527	\$18,854,232,299
Total Operating Expenses	\$15,241,840,749	\$16,487,515,506	\$17,996,143,038	\$19,573,678,598
Income/(Loss) from Operations	\$126,393,240	(\$552,360,972)	(\$289,094,511)	(\$719,446,299)
Non Operating Revenue	\$309,846,289	\$589,955,837	\$1,520,721,098	(\$120,203,012)
Excess/(Deficiency) of Revenue over Expenses	\$436,239,529	\$37,594,865	\$1,231,626,587	(\$839,649,311)

Source: Hospital Parent Corporation Audited Financial Statements

PROFITABILITY SUMMARY				
Health System Operating Margins	0.82%	-3.47%	-1.63%	-3.82%
Health System Total Margins	2.78%	0.23%	6.41%	-4.48%

NET ASSETS SUMMARY				
Health System Unrestricted Net Assets	\$5,605,378,280	\$5,602,171,235	\$7,576,779,744	\$7,346,653,708
Health System Total Net Assets	\$7,713,350,224	\$7,747,076,296	\$9,904,548,497	\$9,733,477,286
Health System Change in Total Net Assets	\$47,739,995	\$33,726,072	\$2,157,472,201	(\$171,071,211)
Health System Change in Total Net Assets %	0.6%	0.4%	27.8%	-1.7%

LIQUIDITY MEASURES SUMMARY				
Current Ratio	2.01	2.19	2.24	2.23
Days Cash on Hand	91	138	129	98
Days in Patients Accounts Receivable	39	32	31	37
Average Payment Period	80	93	90	75

SOLVENCY MEASURES SUMMARY				
Equity Financing Ratio	41.0	34.2	39.9	41.1
Cash Flow to Total Debt Ratio	18.7	10.0	23.1	-0.9
Long-term Debt to Capitalization Ratio	27.9	33.2	30.8	31.4

¹¹ Definitions can be found in the glossary for the terms in this section of the report and the hospital summary section of the report.

Statewide Hospital Summary

A summary of the total Statewide Hospital operating results is provided below and on the following page.

STATEWIDE HOSPITALS

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$12,427,166,410	\$11,952,887,384	\$13,558,469,297	\$14,286,644,636
Other Operating Revenue	\$746,676,374	\$1,737,522,612	\$1,367,798,531	\$1,343,780,477
Total Operating Revenue	\$13,173,842,784	\$13,690,409,996	\$14,926,267,828	\$15,630,425,113
Total Operating Expenses	\$12,555,673,515	\$13,649,522,500	\$14,593,139,966	\$15,837,070,007
Income/(Loss) from Operations	\$618,169,269	\$40,887,496	\$333,127,862	(\$206,644,894)
Non-Operating Revenue	\$65,780,309	\$324,609,990	\$1,140,823,377	(\$308,592,251)
Excess/(Deficiency) of Revenue over Expenses	\$683,949,578	\$365,497,487	\$1,473,951,239	(\$515,237,145)

Source: Hospital Audited Financial Statements

PROFITABILITY SUMMARY

Hospital Operating Margins	4.69%	0.30%	2.23%	-1.32%
Hospital Total Margins	5.17%	2.61%	9.17%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.31	0.34	0.32	0.32
Private Payment to Cost Ratio	1.61	1.48	1.56	1.55
Medicare Payment to Cost Ratio	0.82	0.74	0.78	0.74
Medicaid Payment to Cost Ratio	0.68	0.61	0.64	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	2.44	2.17	2.24	2.37
Days Cash on Hand	91	123	116	74
Days in Patients Accounts Receivable	38	25	29	37
Average Payment Period	69	99	99	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	46.3	41.9	49.7	52.1
Cash Flow to Total Debt Ratio	25.7	15.5	31.6	1.0
Long-Term Debt to Capitalization Ratio	26.5	25.3	21.5	22.4

Statewide Hospital Summary

STATEWIDE HOSPITALS	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$5,820,061,876	\$6,165,444,386	\$8,212,111,084	\$8,211,581,771
Hospital Total Net Assets	\$7,329,842,570	\$7,789,359,510	\$10,114,395,693	\$10,012,634,559
UNCOMPENSATED CARE				
Charity Care	\$388,891,470	\$372,202,219	\$377,827,588	\$435,887,606
Bad Debts	\$417,151,129	\$403,646,394	\$456,379,327	\$471,508,874
Total Uncompensated Care Charges	\$806,042,599	\$775,848,613	\$834,206,915	\$907,396,480
Uncompensated Care Cost	\$243,727,682	\$255,851,649	\$260,545,571	\$285,418,916
Uncompensated Care % of Total Expenses	1.9%	1.9%	1.8%	1.8%
UTILIZATION MEASURES				
Patient Days	1,953,258	1,895,591	1,976,504	2,009,631
Discharges	390,290	363,912	368,662	363,971
ALOS	5.0	5.2	5.4	5.5
Staffed Beds	6,700	6,761	6,774	6,783
Available Beds	8,477	8,438	8,178	8,147
Licensed Beds	9,538	10,134	9,493	9,420
Occupancy of staffed beds	80%	77%	80%	81%
Occupancy of available beds	63%	62%	66%	68%
Full Time Equivalent Employees	51,812.5	53,211.6	54,087.9	54,269.5
DISCHARGES				
Non-Government (Including Uninsured)	120,862	111,324	112,854	109,667
Medicare	171,412	155,299	156,637	156,439
Medical Assistance	95,907	95,305	97,088	96,025
Medicaid	93,579	92,724	94,918	93,101
Other Medical Assistance	2,328	2,581	2,170	2,924
Champus / TRICARE	2,109	1,984	2,083	2,112
Uninsured (Included in Non-Government)	5,408	5,581	5,525	5,935
Total Discharges	390,290	363,912	368,662	364,243
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	253,033	238,354	250,646	251,947
Emergency Room - Treated and Discharged	1,389,966	1,155,708	1,193,620	1,364,345
Total Emergency Room Visits	1,642,999	1,394,062	1,444,266	1,616,292
PAYER MIX				
Based on Charges:				
Non Government	32.0%	31.0%	31.4%	30.5%
Medicare	44.5%	44.6%	44.3%	44.9%
State Medical Assistance	21.5%	22.2%	22.4%	22.6%
Uninsured	2.0%	2.2%	1.9%	2.0%
Based on Payments:				
Non Government	49.7%	49.1%	49.5%	49.8%
Medicare	35.0%	35.3%	35.0%	34.8%
State Medical Assistance	14.0%	14.5%	14.7%	14.6%
Uninsured	1.3%	1.1%	0.8%	0.8%
AVERAGE AGE OF PLANT				
	11.3	11.4	12.0	13.3

William W. Backus Hospital

The William W. Backus Hospital is located in Norwich. In FY 2022, the Hospital generated \$3.1 million in income from operations and experienced a non-operating loss of \$22.4 million, resulting in a deficiency of revenues over expenses of \$19.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$3,275,313,000	\$3,708,475,000	\$4,450,197,000	\$4,848,002,000
Other Operating Revenue	\$266,579,000	\$572,472,000	\$565,859,000	\$555,733,000
Total Operating Revenue	\$3,541,892,000	\$4,280,947,000	\$5,016,056,000	\$5,403,735,000
Total Operating Expenses	\$3,370,129,000	\$4,268,837,000	\$4,843,621,000	\$5,343,021,000
Income/(Loss) from Operations	\$171,763,000	\$12,110,000	\$172,435,000	\$60,714,000
Non Operating Revenue	\$9,617,000	\$60,110,000	\$340,689,000	(\$97,574,000)
Excess/(Deficiency) of Revenue over Expenses	\$181,380,000	\$72,220,000	\$513,124,000	(\$36,860,000)

WILLIAM W. BACKUS HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$351,669,316	\$345,928,740	\$383,743,339	\$411,692,639
Other Operating Revenue	\$11,889,699	\$20,628,704	\$32,547,249	\$20,875,468
Total Operating Revenue	\$363,559,015	\$366,557,444	\$416,290,588	\$432,568,107
Total Operating Expenses	\$343,018,320	\$371,222,759	\$393,870,993	\$429,495,395
Income/(Loss) from Operations	\$20,540,695	(\$4,665,315)	\$22,419,595	\$3,072,712
Non Operating Revenue	\$12,633,987	\$33,123,994	\$116,199,560	(\$22,378,148)
Excess/(Deficiency) of Revenue over Expenses	\$33,174,682	\$28,458,679	\$138,619,155	(\$19,305,436)

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2022
Hospital Operating Margins	5.65%	-1.27%	5.39%	0.71%	-1.32%
Hospital Total Margins	8.82%	7.12%	26.03%	-4.71%	-3.36%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.33	0.35	0.32	0.32	0.32
Private Payment to Cost Ratio	1.91	1.71	1.83	1.89	1.55
Medicare Payment to Cost Ratio	0.83	0.77	0.85	0.79	0.74
Medicaid Payment to Cost Ratio	0.69	0.66	0.69	0.67	0.62

LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.58	1.68	2.30	3.02	2.37
Days Cash on Hand	40	58	54	2	74
Days in Patients Accounts Receivable	31	-9	6	28	37
Average Payment Period	40	81	64	42	76

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	70.1	65.4	77.1	80.7	52.1
Cash Flow to Total Debt Ratio	36.2	23.7	101.8	-5	1.0
Long-Term Debt to Capitalization Ratio	15.8	14.8	11.0	11.0	22.4

William W. Backus Hospital

WILLIAM W. BACKUS HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$426,761,997	\$456,026,998	\$636,863,798	\$656,617,523
Hospital Total Net Assets	\$438,806,256	\$468,875,944	\$653,155,215	\$671,045,808
UNCOMPENSATED CARE				
Charity Care	\$6,431,653	\$7,562,108	\$5,201,457	\$5,695,967
Bad Debts	\$7,571,797	\$11,341,632	\$12,859,609	\$14,297,777
Total Uncompensated Care Charges	\$14,003,450	\$18,903,740	\$18,061,066	\$19,993,744
Uncompensated Care Cost	\$4,645,124	\$6,695,223	\$5,783,151	\$6,306,657
Uncompensated Care % of Total Expenses	1.4%	1.8%	1.5%	1.5%
UTILIZATION MEASURES				
Patient Days	51,487	48,864	52,328	56,118
Discharges	10,881	10,521	11,138	11,682
ALOS	4.7	4.6	4.7	4.8
Staffed Beds	201	201	201	201
Available Beds	233	233	233	205
Licensed Beds	233	233	233	233
Occupancy of staffed beds	70%	67%	71%	76%
Occupancy of available beds	61%	57%	62%	75%
Full Time Equivalent Employees	1,391.1	1,424.4	1,419.2	1,423.9
Total Case Mix Index	1.5019	1.5201	1.5368	1.5338
DISCHARGES				
Non-Government (Including Uninsured)	2,785	2,875	2,789	2,915
Medicare	5,277	4,853	5,098	5,546
Medical Assistance	2,602	2,585	3,058	3,021
Medicaid	2,539	2,490	2,938	2,904
Other Medical Assistance	63	95	120	117
Champus / TRICARE	217	208	193	200
Uninsured (Included in Non-Government)	120	155	127	143
Total Discharges	10,881	10,521	11,138	11,682
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,353	5,419	6,226	6,503
Emergency Room - Treated and Discharged	68,572	56,834	58,580	68,748
Total Emergency Room Visits	73,925	62,253	64,806	75,251
PAYER MIX				
Based on Charges:				
Non Government	28.9%	28.7%	27.0%	26.2%
Medicare	48.5%	48.6%	48.7%	49.2%
State Medical Assistance	21.2%	21.2%	23.1%	23.3%
Uninsured	1.4%	1.6%	1.2%	1.3%
Based on Payments:				
Non Government	49.9%	48.8%	46.0%	47.5%
Medicare	36.4%	37.0%	38.5%	37.3%
State Medical Assistance	13.2%	13.9%	15.1%	14.9%
Uninsured	0.5%	0.4%	0.3%	0.3%
AVERAGE AGE OF PLANT				
	21.3	21.1	18.2	18.5

Bridgeport Hospital

Bridgeport Hospital is located in Bridgeport and Milford. In FY 2022, the Hospital experienced a \$16.5 million loss from operations and experienced a non-operating loss of \$15.3 million, resulting in a deficiency of revenues over expenses of \$31.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$4,554,323,000	\$4,464,187,000	\$5,068,948,000	\$5,389,907,000
Other Operating Revenue	\$322,975,000	\$765,941,000	\$699,246,000	\$685,214,000
Total Operating Revenue	\$4,877,298,000	\$5,230,128,000	\$5,768,194,000	\$6,075,121,000
Total Operating Expenses	\$4,650,745,000	\$5,328,449,000	\$5,730,188,000	\$6,309,163,000
Income/(Loss) from Operations	\$226,553,000	(\$98,321,000)	\$38,006,000	(\$234,042,000)
Non Operating Revenue	\$27,667,000	\$134,822,000	\$603,824,000	(\$331,812,000)
Excess/(Deficiency) of Revenue over Expenses	\$254,220,000	\$36,501,000	\$641,830,000	(\$565,854,000)

BRIDGEPORT HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$569,299,000	\$595,684,000	\$720,489,000	\$744,647,000
Other Operating Revenue	\$53,114,000	\$131,978,000	\$83,051,000	\$76,559,000
Total Operating Revenue	\$622,413,000	\$727,662,000	\$803,540,000	\$821,206,000
Total Operating Expenses	\$585,419,000	\$743,696,000	\$788,087,000	\$837,674,000
Income/(Loss) from Operations	\$36,994,000	(\$16,034,000)	\$15,453,000	(\$16,468,000)
Non Operating Revenue	\$3,000,000	\$7,715,000	\$31,026,000	(\$15,256,000)
Excess/(Deficiency) of Revenue over Expenses	\$39,994,000	(\$8,319,000)	\$46,479,000	(\$31,724,000)

Source: Audited Financial Statements

					Statewide Avg. 2022
PROFITABILITY SUMMARY					
Hospital Operating Margins	5.94%	-2.20%	1.92%	-2.01%	-1.32%
Hospital Total Margins	6.39%	-1.13%	5.57%	-3.94%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.28	0.33	0.29	0.29	0.32
Private Payment to Cost Ratio	1.61	1.43	1.50	1.51	1.55
Medicare Payment to Cost Ratio	0.88	0.75	0.85	0.83	0.74
Medicaid Payment to Cost Ratio	0.67	0.55	0.60	0.58	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.78	1.66	1.27	1.10	2.37
Days Cash on Hand	65	77	52	15	74
Days in Patients Accounts Receivable	47	42	51	51	37
Average Payment Period	74	84	95	72	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	44.1	38.2	48.3	50.6	52.1
Cash Flow to Total Debt Ratio	42.9	11.9	35.1	0.9	1.0
Long-Term Debt to Capitalization Ratio	12.9	11.7	8.6	6.5	22.4

Bridgeport Hospital

BRIDGEPORT HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$266,044,000	\$264,654,000	\$335,319,000	\$313,833,000
Hospital Total Net Assets	\$332,111,000	\$332,275,000	\$415,435,000	\$383,579,000
UNCOMPENSATED CARE				
Charity Care	\$43,801,958	\$49,706,435	\$50,719,646	\$70,935,658
Bad Debts	\$17,937,092	\$19,092,076	\$16,239,951	\$20,479,612
Total Uncompensated Care Charges	\$61,739,050	\$68,798,511	\$66,959,597	\$91,415,270
Uncompensated Care Cost	\$17,061,164	\$22,634,984	\$19,505,493	\$26,940,018
Uncompensated Care % of Total Expenses	2.9%	3.0%	2.5%	3.2%
UTILIZATION MEASURES				
Patient Days	109,226	118,453	128,536	121,642
Discharges	21,172	21,788	22,044	20,636
ALOS	5.2	5.4	5.8	5.9
Staffed Beds	302	327	355	335
Available Beds	410	447	447	447
Licensed Beds	501	565	565	501
Occupancy of staffed beds	99%	99%	99%	99%
Occupancy of available beds	73%	73%	79%	75%
Full Time Equivalent Employees	2,401.2	2,730.3	2,752.9	2,672.5
Total Case Mix Index	1.4977	1.5704	1.6745	1.7593
DISCHARGES				
Non-Government (Including Uninsured)	5,684	5,390	5,292	5,048
Medicare	9,002	9,525	9,936	9,297
Medical Assistance	6,453	6,854	6,780	6,252
Medicaid	6,408	6,780	6,699	6,189
Other Medical Assistance	45	74	81	63
Champus / TRICARE	33	19	36	39
Uninsured (Included in Non-Government)	330	411	471	422
Total Discharges	21,172	21,788	22,044	20,636
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	13,868	15,460	22,048	22,763
Emergency Room - Treated and Discharged	82,720	76,632	79,438	90,359
Total Emergency Room Visits	96,588	92,092	101,486	113,122
PAYER MIX				
Based on Charges:				
Non Government	26.7%	26.0%	28.3%	27.8%
Medicare	42.4%	43.7%	42.4%	42.1%
State Medical Assistance	28.2%	27.1%	26.7%	26.7%
Uninsured	2.8%	3.2%	2.6%	3.4%
Based on Payments:				
Non Government	42.8%	43.2%	44.4%	45.3%
Medicare	37.3%	38.1%	37.7%	37.4%
State Medical Assistance	18.9%	17.5%	16.8%	16.6%
Uninsured	1.0%	1.2%	1.0%	0.6%
AVERAGE AGE OF PLANT				
	11.5	11.1	11.2	12.8

Bristol Hospital

Bristol Hospital is located in Bristol. In FY 2022, the Hospital generated \$700,000 in income from operations and experienced a non-operating loss of \$2.3 million, resulting in a deficiency of revenues over expenses of \$1.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Bristol Hospital and Healthcare Group, based on OHS filings, can be found in Appendix Z.

BRISTOL HOSPITAL & HEALTHCARE GROUP

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$187,829,956	\$180,241,089	\$186,883,813	\$195,918,986
Other Operating Revenue	\$7,409,452	\$20,611,731	\$12,462,156	\$13,296,199
Total Operating Revenue	\$195,239,408	\$200,852,820	\$199,345,969	\$209,215,185
Total Operating Expenses	\$206,063,914	\$204,289,427	\$213,304,988	\$225,758,684
Income/(Loss) from Operations	(\$10,824,506)	(\$3,436,607)	(\$13,959,019)	(\$16,543,499)
Non Operating Revenue	(\$20,619,427)	(\$20,153,094)	\$5,130,212	(\$3,762,412)
Excess/(Deficiency) of Revenue over Expenses	(\$31,443,933)	(\$23,589,701)	(\$8,828,807)	(\$20,305,911)

BRISTOL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$145,809,211	\$133,924,661	\$139,640,153	\$145,811,300
Other Operating Revenue	\$3,445,872	\$17,774,565	\$10,869,074	\$9,800,474
Total Operating Revenue	\$149,255,083	\$151,699,226	\$150,509,227	\$155,611,774
Total Operating Expenses	\$145,610,485	\$144,437,895	\$152,716,383	\$154,900,036
Income/(Loss) from Operations	\$3,644,598	\$7,261,331	(\$2,207,156)	\$711,738
Non Operating Revenue	(\$20,221,074)	(\$19,744,792)	\$788,415	(\$2,259,117)
Excess/(Deficiency) of Revenue over Expenses	(\$16,576,476)	(\$12,483,461)	(\$1,418,741)	(\$1,547,379)

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2022
Hospital Operating Margins	2.44%	4.79%	-1.47%	0.46%	-1.32%
Hospital Total Margins	-12.85%	-9.46%	-0.94%	-1.01%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.31	0.33	0.30	0.28	0.32
Private Payment to Cost Ratio	1.49	1.48	1.47	1.56	1.55
Medicare Payment to Cost Ratio	0.89	0.81	0.77	0.81	0.74
Medicaid Payment to Cost Ratio	0.74	0.75	0.71	0.69	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.25	1.77	1.02	0.69	2.37
Days Cash on Hand	4	30	47	14	74
Days in Patients Accounts Receivable	42	50	31	17	37
Average Payment Period	87	72	123	134	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	15.3	12.3	5.3	-8.0	52.1
Cash Flow to Total Debt Ratio	-11.9	-8.4	3.4	3.4	1.0
Long-Term Debt to Capitalization Ratio	73.8	79.2	89.3	120.3	22.4

Bristol Hospital

BRISTOL HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$7,980,693	\$1,106,917	(\$7,108,333)	(\$18,415,809)
Hospital Total Net Assets	\$21,600,076	\$15,432,772	\$6,757,260	(\$9,043,301)
UNCOMPENSATED CARE				
Charity Care	\$1,498,931	\$795,536	\$528,419	\$143,516
Bad Debts	\$6,044,318	\$6,386,438	\$7,281,546	\$7,530,602
Total Uncompensated Care Charges	\$7,543,249	\$7,181,974	\$7,809,965	\$7,674,118
Uncompensated Care Cost	\$2,340,954	\$2,405,085	\$2,313,752	\$2,113,161
Uncompensated Care % of Total Expenses	1.6%	1.7%	1.5%	1.4%
UTILIZATION MEASURES				
Patient Days	29,944	28,122	27,714	26,512
Discharges	6,420	5,780	5,778	5,578
ALOS	4.7	4.9	4.8	4.8
Staffed Beds	112	129	129	129
Available Beds	154	140	140	148
Licensed Beds	154	154	154	154
Occupancy of staffed beds	73%	60%	59%	56%
Occupancy of available beds	53%	55%	54%	49%
Full Time Equivalent Employees	821.8	870.7	890.8	865.2
Total Case Mix Index	1.3790	1.3826	1.4163	1.4242
DISCHARGES				
Non-Government (Including Uninsured)	1,679	1,534	1,526	1,316
Medicare	3,110	2,610	2,642	2,702
Medical Assistance	1,611	1,617	1,597	1,549
Medicaid	1,611	1,617	1,597	1,549
Other Medical Assistance	0	0	0	0
Champus / TRICARE	20	19	13	11
Uninsured (Included in Non-Government)	93	123	114	110
Total Discharges	6,420	5,780	5,778	5,578
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,161	5,199	5,086	4,947
Emergency Room - Treated and Discharged	30,029	23,527	24,099	28,955
Total Emergency Room Visits	33,190	28,726	29,185	33,902
PAYER MIX				
Based on Charges:				
Non Government	27.3%	27.9%	27.1%	25.0%
Medicare	49.0%	46.6%	46.5%	48.4%
State Medical Assistance	22.1%	23.9%	25.0%	25.1%
Uninsured	1.5%	1.6%	1.5%	1.5%
Based on Payments:				
Non Government	40.5%	42.7%	42.6%	40.8%
Medicare	43.3%	38.8%	38.4%	40.9%
State Medical Assistance	16.2%	18.4%	19.0%	18.2%
Uninsured	0.0%	0.0%	0.0%	0.1%
AVERAGE AGE OF PLANT				
	23.6	25.1	27.2	27.1

Connecticut Children's Medical Center

Connecticut Children's Medical Center ("CCMC") is located in Hartford. In FY 2022, the Hospital generated \$36.3 million in income from operations and had \$7.4 million in non-operating revenue, resulting in an excess of revenues over expenses of \$43.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, CCMC Corporation, Incorporated, based on OHS filings, can be found in Appendix Z.

CCMC CORPORATION INC.

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$417,559,230	\$399,811,551	\$453,725,498	\$500,836,934
Other Operating Revenue	\$49,402,873	\$80,474,412	\$73,951,652	\$90,775,983
Total Operating Revenue	\$466,962,103	\$480,285,963	\$527,677,150	\$591,612,917
Total Operating Expenses	\$469,881,096	\$490,715,127	\$505,068,257	\$570,317,056
Income/(Loss) from Operations	(\$2,918,993)	(\$10,429,164)	\$22,608,893	\$21,295,861
Non Operating Revenue	\$13,898,631	\$20,592,189	\$53,051,426	(\$28,332,661)
Excess/(Deficiency) of Revenue over Expenses	\$10,979,638	\$10,163,025	\$75,660,319	(\$7,036,800)

CT CHILDREN'S MEDICAL CENTER

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$350,321,309	\$339,046,889	\$384,323,546	\$416,759,823
Other Operating Revenue	\$33,094,899	\$59,999,145	\$57,509,211	\$64,023,435
Total Operating Revenue	\$383,416,208	\$399,046,034	\$441,832,757	\$480,783,258
Total Operating Expenses	\$356,007,469	\$371,945,838	\$391,297,432	\$444,525,068
Income/(Loss) from Operations	\$27,408,739	\$27,100,196	\$50,535,325	\$36,258,190
Non Operating Revenue	\$7,005,925	\$14,175,506	\$41,936,381	\$7,361,609
Excess/(Deficiency) of Revenue over Expenses	\$34,414,664	\$41,275,702	\$92,471,706	\$43,619,799

Source: Audited Financial Statements

					Statewide Avg. 2022
PROFITABILITY SUMMARY					
Hospital Operating Margins	7.15%	6.79%	11.44%	7.54%	-1.32%
Hospital Total Margins	8.81%	9.99%	19.11%	8.94%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.41	0.41	0.39	0.39	0.32
Private Payment to Cost Ratio	1.49	1.44	1.51	1.54	1.55
Medicare Payment to Cost Ratio	0.46	1.32	0.61	0.41	0.74
Medicaid Payment to Cost Ratio	0.61	0.56	0.63	0.59	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.67	1.69	2.44	2.07	2.37
Days Cash on Hand	5	33	40	43	74
Days in Patients Accounts Receivable	52	57	61	58	37
Average Payment Period	56	62	49	56	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	69.9	68.4	78.3	60.2	52.1
Cash Flow to Total Debt Ratio	51.6	53.9	103.6	22.3	1.0
Long-Term Debt to Capitalization Ratio	13.6	12.9	10.6	31.6	22.4

Connecticut Children's Medical Center

CT CHILDREN'S MEDICAL CENTER	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$166,404,380	\$175,140,033	\$290,235,581	\$275,163,964
Hospital Total Net Assets	\$316,430,707	\$320,407,775	\$450,996,899	\$431,012,488
UNCOMPENSATED CARE				
Charity Care	\$3,548,092	\$2,842,270	\$2,318,994	\$2,068,977
Bad Debts	\$3,817,147	\$3,177,468	\$2,774,460	\$4,699,829
Total Uncompensated Care Charges	\$7,365,239	\$6,019,738	\$5,093,454	\$6,768,806
Uncompensated Care Cost	\$2,993,344	\$2,461,807	\$1,981,976	\$2,625,700
Uncompensated Care % of Total Expenses	0.8%	0.7%	0.5%	0.6%
UTILIZATION MEASURES				
Patient Days	44,847	42,662	43,864	47,678
Discharges	5,985	5,592	5,624	6,462
ALOS	7.5	7.6	7.8	7.4
Staffed Beds	185	185	182	182
Available Beds	187	187	187	187
Licensed Beds	187	187	187	187
Occupancy of staffed beds	66%	63%	66%	72%
Occupancy of available beds	66%	63%	64%	70%
Full Time Equivalent Employees	1,751.2	1,730.6	1,701.0	1,797.3
Total Case Mix Index	1.8296	1.7584	1.8277	1.8479
DISCHARGES				
Non-Government (Including Uninsured)	2,675	2,375	2,222	2,737
Medicare	18	27	38	34
Medical Assistance	3,232	3,144	3,301	3,851
Medicaid	3,232	3,144	3,301	3,851
Other Medical Assistance	0	0	0	0
Champus / TRICARE	60	46	63	112
Uninsured (Included in Non-Government)	37	19	28	35
Total Discharges	5,985	5,592	5,624	6,734
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,604	3,266	3,368	4,340
Emergency Room - Treated and Discharged	56,315	43,390	38,113	53,300
Total Emergency Room Visits	59,919	46,656	41,481	57,640
PAYER MIX				
Based on Charges:				
Non Government	44.2%	41.9%	42.4%	41.4%
Medicare	0.9%	1.1%	1.6%	2.0%
State Medical Assistance	54.3%	56.6%	55.5%	56.1%
Uninsured	0.6%	0.5%	0.5%	0.5%
Based on Payments:				
Non Government	66.1%	64.7%	63.8%	65.0%
Medicare	0.6%	1.1%	1.3%	1.2%
State Medical Assistance	33.2%	34.1%	34.9%	33.8%
Uninsured	0.1%	0.1%	0.0%	0.0%
AVERAGE AGE OF PLANT				
	11.7	13.4	15.6	16.0

Danbury Hospital

Danbury Hospital is located in Danbury and New Milford. In FY 2022, the Hospital generated \$14.2 million in income from operations and experienced a non-operating loss of \$3.6 million, resulting in an excess of revenues over expenses of \$10.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, NuVance Health, Inc., based on OHS filings, can be found in Appendix Z.

NUVANCE HEALTH, INC.

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020*	FY 2021	FY 2022
Net Patient Revenue	\$1,189,893,000	\$1,127,859,000	\$1,292,971,000	\$1,299,345,000
Other Operating Revenue	\$31,315,000	\$138,167,000	\$46,544,000	\$71,064,000
Total Operating Revenue	\$1,221,208,000	\$1,266,026,000	\$1,339,515,000	\$1,370,409,000
Total Operating Expenses	\$1,226,940,000	\$1,294,149,000	\$1,334,253,000	\$1,421,321,000
Income/(Loss) from Operations	(\$5,732,000)	(\$28,123,000)	\$5,262,000	(\$50,912,000)
Non Operating Revenue	\$6,829,000	\$34,068,000	\$69,740,000	(\$15,294,000)
Excess/(Deficiency) of Revenue over Expenses	\$1,097,000	\$5,945,000	\$75,002,000	(\$66,206,000)

DANBURY HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$652,370,000	\$598,736,000	\$702,293,000	\$714,827,000
Other Operating Revenue	\$21,142,000	\$69,939,000	\$27,500,000	\$34,751,000
Total Operating Revenue	\$673,512,000	\$668,675,000	\$729,793,000	\$749,578,000
Total Operating Expenses	\$654,854,000	\$666,805,478	\$685,811,000	\$735,401,000
Income/(Loss) from Operations	\$18,658,000	\$1,869,522	\$43,982,000	\$14,177,000
Non Operating Revenue	\$1,385,000	\$15,660,000	\$30,875,000	(\$3,578,000)
Excess/(Deficiency) of Revenue over Expenses	\$20,043,000	\$17,529,522	\$74,857,000	\$10,599,000

Source: Audited Financial Statements

					Statewide Avg. 2022
PROFITABILITY SUMMARY					
Hospital Operating Margins	2.77%	0.28%	6.03%	1.89%	-1.32%
Hospital Total Margins	2.97%	2.56%	9.84%	1.42%	-3.36%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.33	0.35	0.32	0.31	0.32
Private Payment to Cost Ratio	1.59	1.47	1.66	1.60	1.55
Medicare Payment to Cost Ratio	0.82	0.75	0.87	0.82	0.74
Medicaid Payment to Cost Ratio	0.65	0.58	0.42	0.45	0.62
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.84	1.43	1.43	2.47	2.37
Days Cash on Hand	37	93	4	2	74
Days in Patients Accounts Receivable	32	-28	-8	16	37
Average Payment Period	57	113	100	68	76
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	46.4	42.7	48.1	51.1	52.1
Cash Flow to Total Debt Ratio	19.4	14.4	28.7	15.7	1.0
Long-Term Debt to Capitalization Ratio	40.7	40.6	34.9	33.5	22.4

*Western CT Health Network (Danbury and Norwalk Hospitals) and Vassar Health CT (Sharon Hospital) became part of NuVance Health in April 2019. FY 2020 is the first year that has a consolidating audited financial statement with all three CT hospitals. Prior year amounts are just those of Western CT Health Network.

Danbury Hospital

DANBURY HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$308,066,000	\$295,343,000	\$371,738,000	\$390,083,000
Hospital Total Net Assets	\$390,602,000	\$379,024,000	\$465,310,000	\$474,479,000
UNCOMPENSATED CARE				
Charity Care	\$23,825,428	\$21,870,800	\$23,174,492	\$27,799,213
Bad Debts	\$36,129,599	\$24,652,495	\$23,376,179	\$40,113,618
Total Uncompensated Care Charges	\$59,955,027	\$46,523,295	\$46,550,671	\$67,912,831
Uncompensated Care Cost	\$19,849,202	\$16,268,562	\$14,668,017	\$21,178,770
Uncompensated Care % of Total Expenses	3.0%	2.4%	2.1%	2.9%
UTILIZATION MEASURES				
Patient Days	91,590	87,224	90,664	90,997
Discharges	21,812	19,829	20,803	20,033
ALOS	4.2	4.4	4.4	4.5
Staffed Beds	297	282	291	291
Available Beds	431	431	431	431
Licensed Beds	456	456	456	456
Occupancy of staffed beds	84%	85%	85%	86%
Occupancy of available beds	58%	55%	58%	58%
Full Time Equivalent Employees	2,558.0	2,279.3	2,240.4	2,220.6
Total Case Mix Index	1.5131	1.5598	1.5822	1.6244
DISCHARGES				
Non-Government (Including Uninsured)	6,933	6,161	6,720	6,342
Medicare	11,071	9,921	10,122	9,890
Medical Assistance	3,780	3,705	3,943	3,780
Medicaid	3,715	3,537	3,749	3,635
Other Medical Assistance	65	168	194	145
Champus / TRICARE	28	42	18	21
Uninsured (Included in Non-Government)	385	284	277	255
Total Discharges	21,812	19,829	20,803	20,033
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	15,043	13,682	14,061	13,389
Emergency Room - Treated and Discharged	70,514	56,402	58,843	67,100
Total Emergency Room Visits	85,557	70,084	72,904	80,489
PAYER MIX				
Based on Charges:				
Non Government	35.2%	34.6%	35.7%	34.2%
Medicare	48.6%	49.3%	47.3%	48.3%
State Medical Assistance	13.6%	13.6%	14.3%	14.8%
Uninsured	2.6%	2.6%	2.6%	2.6%
Based on Payments:				
Non Government	53.4%	52.8%	55.3%	53.9%
Medicare	37.8%	38.7%	38.6%	39.1%
State Medical Assistance	8.4%	8.2%	5.7%	6.5%
Uninsured	0.4%	0.4%	0.4%	0.5%
AVERAGE AGE OF PLANT				
	11.5	13.0	14.3	15.1

Day Kimball Hospital

Day Kimball Hospital is located in Putnam. In FY 2022, the Hospital generated \$6.7 million in income from operations and experienced a non-operating loss of \$1.9 million, resulting in an excess of revenues over expenses of \$4.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Day Kimball Healthcare Incorporated d/b/a Day Kimball Hospital, based on OHS filings, can be found in Appendix Z.

DAY KIMBALL HEALTHCARE, INC. STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$123,879,892	\$112,922,630	\$127,424,240	\$124,277,693
Other Operating Revenue	\$12,605,020	\$13,700,249	\$19,219,282	\$21,279,694
Total Operating Revenue	\$136,484,912	\$126,622,879	\$146,643,522	\$145,557,387
Total Operating Expenses	\$135,921,044	\$137,909,927	\$144,640,491	\$147,485,102
Income/(Loss) from Operations	\$563,868	(\$11,287,048)	\$2,003,031	(\$1,927,715)
Non Operating Revenue	(\$530,072)	(\$1,956,101)	\$413,872	(\$2,340,141)
Excess/(Deficiency) of Revenue over Expenses	\$33,796	(\$13,243,149)	\$2,416,903	(\$4,267,856)

DAY KIMBALL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$105,401,540	\$95,967,156	\$109,079,256	\$106,572,940
Other Operating Revenue	\$12,299,580	\$13,258,114	\$18,350,835	\$19,760,430
Total Operating Revenue	\$117,701,120	\$109,225,270	\$127,430,091	\$126,333,370
Total Operating Expenses	\$109,215,451	\$110,749,394	\$117,153,762	\$119,662,244
Income/(Loss) from Operations	\$8,485,669	(\$1,524,124)	\$10,276,329	\$6,671,126
Non Operating Revenue	(\$530,172)	(\$1,956,101)	\$413,872	(\$1,942,402)
Excess/(Deficiency) of Revenue over Expenses	\$7,955,497	(\$3,480,225)	\$10,690,201	\$4,728,724

Source: Audited Financial Statements

					Statewide Avg. 2022
PROFITABILITY SUMMARY					
Hospital Operating Margins	7.21%	-1.40%	8.06%	5.28%	-1.32%
Hospital Total Margins	6.79%	-3.24%	8.36%	3.80%	-3.36%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.41	0.44	0.38	0.38	0.32
Private Payment to Cost Ratio	1.42	1.26	1.36	1.26	1.55
Medicare Payment to Cost Ratio	0.91	0.83	0.89	0.87	0.74
Medicaid Payment to Cost Ratio	0.65	0.63	0.66	0.69	0.62
LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.92	0.86	0.69	0.71	2.37
Days Cash on Hand	29	40	26	20	74
Days in Patients Accounts Receivable	44	31	13	39	37
Average Payment Period	108	120	127	111	76
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	-16.6	-38.8	-21.7	-19.9	52.1
Cash Flow to Total Debt Ratio	20.9	1.3	23.5	13.9	1.0
Long-Term Debt to Capitalization Ratio	214.7	-311.3	472.7	229.6	22.4

Day Kimball Hospital represents only hospital activity and excludes any activity from related subsidiaries.

Day Kimball Hospital

DAY KIMBALL HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$21,526,967)	(\$42,335,888)	(\$27,297,368)	(\$21,892,383)
Hospital Total Net Assets	(\$15,416,499)	(\$35,771,837)	(\$20,131,878)	(\$15,698,012)
UNCOMPENSATED CARE				
Charity Care	\$283,456	\$159,731	\$247,552	\$251,912
Bad Debts	\$2,577,443	\$4,178,733	\$4,030,222	\$4,960,323
Total Uncompensated Care Charges	\$2,860,899	\$4,338,464	\$4,277,774	\$5,212,235
Uncompensated Care Cost	\$1,170,207	\$1,914,785	\$1,644,906	\$1,988,529
Uncompensated Care % of Total Expenses	1.1%	1.7%	1.4%	1.7%
UTILIZATION MEASURES				
Patient Days	15,140	14,412	13,884	13,216
Discharges	4,063	3,727	3,687	3,520
ALOS	3.7	3.9	3.8	3.8
Staffed Beds	59	59	59	59
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	70%	67%	64%	61%
Occupancy of available beds	34%	32%	31%	30%
Full Time Equivalent Employees	656.7	625.5	635.0	554.9
Total Case Mix Index	1.1762	1.2796	1.3312	1.2650
DISCHARGES				
Non-Government (Including Uninsured)	954	1,007	1,001	937
Medicare	2,035	1,698	1,666	1,623
Medical Assistance	1,035	986	978	922
Medicaid	1,035	986	978	922
Other Medical Assistance	0	0	0	0
Champus / TRICARE	39	36	42	38
Uninsured (Included in Non-Government)	38	43	43	38
Total Discharges	4,063	3,727	3,687	3,520
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,800	2,605	2,573	2,461
Emergency Room - Treated and Discharged	19,694	16,798	17,240	19,267
Total Emergency Room Visits	22,494	19,403	19,813	21,728
PAYER MIX				
Based on Charges:				
Non Government	30.6%	31.5%	32.2%	31.1%
Medicare	48.0%	45.7%	46.1%	46.6%
State Medical Assistance	20.4%	21.8%	20.7%	21.4%
Uninsured	1.0%	1.1%	1.0%	0.9%
Based on Payments:				
Non Government	43.1%	43.3%	44.3%	41.4%
Medicare	43.3%	41.5%	41.5%	42.5%
State Medical Assistance	13.2%	15.0%	13.8%	15.5%
Uninsured	0.4%	0.2%	0.4%	0.6%
AVERAGE AGE OF PLANT				
	20.0	22.3	22.1	25.5

John Dempsey Hospital

John Dempsey Hospital is located in Farmington as the teaching hospital of the University of Connecticut Health Center. In FY 2022, the Hospital experienced a \$133.9 million loss from operations and had \$68.3 million in non-operating revenue, resulting in a deficiency of revenues over expenses of \$65.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, the University of Connecticut Health Center, based on OHS filings, can be found in Appendix Z.

UNIVERSITY OF CT HEALTH CENTER STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$534,494,221	\$513,607,719	\$628,899,358	\$743,493,317
Other Operating Revenue	\$268,612,022	\$270,287,873	\$272,055,702	\$304,919,019
Total Operating Revenue	\$803,106,243	\$783,895,592	\$900,955,060	\$1,048,412,336
Total Operating Expenses	\$1,135,947,077	\$1,289,288,000	\$1,483,944,373	\$1,492,179,356
Income/(Loss) from Operations	(\$332,840,834)	(\$505,392,408)	(\$582,989,313)	(\$443,767,020)
Non Operating Revenue	\$267,487,506	\$326,256,377	\$345,645,172	\$461,586,276
Excess/(Deficiency) of Revenue over Expenses	(\$65,353,328)	(\$179,136,031)	(\$237,344,141)	\$17,819,256

JOHN DEMPSEY HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$406,009,111	\$402,585,016	\$456,560,089	\$533,884,633
Other Operating Revenue	\$43,037,306	\$61,756,615	\$69,448,710	\$83,553,215
Total Operating Revenue	\$449,046,417	\$464,341,631	\$526,008,799	\$617,437,848
Total Operating Expenses	\$526,296,333	\$632,091,012	\$714,123,035	\$751,327,610
Income/(Loss) from Operations	(\$77,249,916)	(\$167,749,381)	(\$188,114,236)	(\$133,889,762)
Non Operating Revenue	\$22,035,872	\$41,546,264	\$34,809,897	\$68,303,005
Excess/(Deficiency) of Revenue over Expenses	(\$55,214,044)	(\$126,203,117)	(\$153,304,339)	(\$65,586,757)

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2022
Hospital Operating Margins	-17.20%	-36.13%	-35.76%	-21.68%	-1.32%
Hospital Total Margins	-11.72%	-24.95%	-27.34%	-9.56%	-3.36%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.43	0.53	0.48	0.44	0.32
Private Payment to Cost Ratio	1.07	0.91	0.93	1.02	1.55
Medicare Payment to Cost Ratio	0.69	0.57	0.64	0.65	0.74
Medicaid Payment to Cost Ratio	0.59	0.56	0.56	0.63	0.62

LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.32	1.75	1.16	1.25	2.37
Days Cash on Hand	41	24	26	17	74
Days in Patients Accounts Receivable	27	21	-10	3	37
Average Payment Period	43	37	63	58	76

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	-15.0	-27.1	-39.7	-33.5	52.1
Cash Flow to Total Debt Ratio	-48.1	-159.3	-58.5	-18.9	1.0
Long-Term Debt to Capitalization Ratio	-2.5	-1.1	-33.8	-40.9	22.4

John Dempsey Hospital

JOHN DEMPSEY HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$120,198,450)	(\$246,401,466)	(\$399,921,402)	(\$465,508,162)
Hospital Total Net Assets	(\$98,871,897)	(\$213,412,887)	(\$364,416,925)	(\$296,920,265)
UNCOMPENSATED CARE				
Charity Care	\$581,700	\$1,883,679	\$2,843,722	\$3,280,094
Bad Debts	\$17,455,157	(\$6,717,378)	\$19,206,622	\$20,386,745
Total Uncompensated Care Charges	\$18,036,857	(\$4,833,699)	\$22,050,344	\$23,666,839
Uncompensated Care Cost	\$7,728,165	(\$2,540,089)	\$10,562,702	\$10,434,008
Uncompensated Care % of Total Expenses	1.5%	-0.4%	1.5%	1.4%
UTILIZATION MEASURES				
Patient Days	41,548	40,182	43,764	49,528
Discharges	9,748	9,401	9,116	9,989
ALOS	4.3	4.3	4.8	5.0
Staffed Beds	186	186	186	186
Available Beds	234	234	234	234
Licensed Beds	234	234	234	234
Occupancy of staffed beds	61%	59%	64%	73%
Occupancy of available beds	49%	47%	51%	58%
Full Time Equivalent Employees	1,706.5	1,973.9	2,017.5	2,057.6
Total Case Mix Index	1.5417	1.4966	1.5670	1.5925
DISCHARGES				
Non-Government (Including Uninsured)	2,858	2,937	2,814	3,157
Medicare	4,208	4,003	3,907	4,175
Medical Assistance	2,645	2,418	2,348	2,602
Medicaid	2,624	2,408	2,337	2,588
Other Medical Assistance	21	10	11	14
Champus / TRICARE	37	43	47	55
Uninsured (Included in Non-Government)	72	52	43	41
Total Discharges	9,748	9,401	9,116	9,989
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	6,330	5,702	5,951	6,179
Emergency Room - Treated and Discharged	29,258	28,393	30,153	37,332
Total Emergency Room Visits	35,588	34,095	36,104	43,511
PAYER MIX				
Based on Charges:				
Non Government	31.0%	31.5%	31.9%	32.4%
Medicare	42.4%	41.7%	41.5%	42.0%
State Medical Assistance	24.3%	24.1%	25.1%	24.3%
Uninsured	2.2%	2.7%	1.5%	1.3%
Based on Payments:				
Non Government	42.1%	42.4%	41.8%	43.1%
Medicare	37.2%	35.1%	37.3%	35.8%
State Medical Assistance	18.2%	19.9%	19.8%	20.1%
Uninsured	2.4%	2.6%	1.2%	1.0%
AVERAGE AGE OF PLANT				
	7.4	8.5	7.6	9.0

Greenwich Hospital

Greenwich Hospital is located in Greenwich. In FY 2022, the Hospital generated \$6 million in income from operations and experienced a non-operating loss of \$26.8 million, resulting in a deficiency of revenues over expenses of \$20.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$4,554,323,000	\$4,464,187,000	\$5,068,948,000	\$5,389,907,000
Other Operating Revenue	\$322,975,000	\$765,941,000	\$699,246,000	\$685,214,000
Total Operating Revenue	\$4,877,298,000	\$5,230,128,000	\$5,768,194,000	\$6,075,121,000
Total Operating Expenses	\$4,650,745,000	\$5,328,449,000	\$5,730,188,000	\$6,309,163,000
Income/(Loss) from Operations	\$226,553,000	(\$98,321,000)	\$38,006,000	(\$234,042,000)
Non Operating Revenue	\$27,667,000	\$134,822,000	\$603,824,000	(\$331,812,000)
Excess/(Deficiency) of Revenue over Expenses	\$254,220,000	\$36,501,000	\$641,830,000	(\$565,854,000)

GREENWICH HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$377,653,000	\$395,757,000	\$460,851,000	\$498,014,000
Other Operating Revenue	\$30,051,000	\$68,837,000	\$42,893,000	\$30,374,000
Total Operating Revenue	\$407,704,000	\$464,594,000	\$503,744,000	\$528,388,000
Total Operating Expenses	\$393,993,454	\$458,972,445	\$477,321,000	\$522,415,000
Income/(Loss) from Operations	\$13,710,546	\$5,621,555	\$26,423,000	\$5,973,000
Non Operating Revenue	\$1,582,000	\$9,309,000	\$39,403,000	(\$26,837,000)
Excess/(Deficiency) of Revenue over Expenses	\$15,292,546	\$14,930,555	\$65,826,000	(\$20,864,000)

Source: Audited Financial Statements

					Statewide Avg. 2022
PROFITABILITY SUMMARY					
Hospital Operating Margins	3.36%	1.21%	5.25%	1.13%	-1.32%
Hospital Total Margins	3.74%	3.15%	12.12%	-4.16%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.31	0.36	0.32	0.32	0.32
Private Payment to Cost Ratio	1.49	1.39	1.47	1.48	1.55
Medicare Payment to Cost Ratio	0.66	0.61	0.68	0.65	0.74
Medicaid Payment to Cost Ratio	0.54	0.50	0.51	0.50	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	2.36	2.37	2.62	3.11	2.37
Days Cash on Hand	172	197	223	182	74
Days in Patients Accounts Receivable	45	53	54	50	37
Average Payment Period	110	121	118	82	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	70.9	63.1	70.1	73.5	52.1
Cash Flow to Total Debt Ratio	36.8	28.4	64.8	4.8	1.0
Long-Term Debt to Capitalization Ratio	0.0	0.0	0.0	0.0	22.4

Greenwich Hospital

GREENWICH HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$356,711,000	\$382,754,000	\$451,365,000	\$440,912,000
Hospital Total Net Assets	\$504,239,000	\$567,718,000	\$664,619,000	\$620,133,000
UNCOMPENSATED CARE				
Charity Care	\$12,228,996	\$14,146,757	\$11,171,499	\$18,511,774
Bad Debts	\$16,422,469	\$13,562,439	\$11,889,490	\$12,390,419
Total Uncompensated Care Charges	\$28,651,465	\$27,709,196	\$23,060,989	\$30,902,193
Uncompensated Care Cost	\$8,766,579	\$9,882,230	\$7,493,199	\$9,998,822
Uncompensated Care % of Total Expenses	2.2%	2.2%	1.6%	1.9%
UTILIZATION MEASURES				
Patient Days	48,769	50,580	55,921	54,453
Discharges	12,697	12,687	13,798	13,373
ALOS	3.8	4.0	4.1	4.1
Staffed Beds	206	206	206	206
Available Beds	206	206	206	206
Licensed Beds	206	206	215	206
Occupancy of staffed beds	65%	67%	74%	72%
Occupancy of available beds	65%	67%	74%	72%
Full Time Equivalent Employees	1,385.7	1,354.9	1,369.2	1,380.1
Total Case Mix Index	1.3078	1.3684	1.3418	1.3163
DISCHARGES				
Non-Government (Including Uninsured)	7,446	7,570	8,182	8,219
Medicare	4,320	4,097	4,485	4,132
Medical Assistance	903	1,015	1,112	1,014
Medicaid	435	512	563	519
Other Medical Assistance	468	503	549	495
Champus / TRICARE	28	5	19	8
Uninsured (Included in Non-Government)	156	185	184	162
Total Discharges	12,697	12,687	13,798	13,373
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,662	5,593	8,589	9,097
Emergency Room - Treated and Discharged	32,146	26,206	25,110	31,111
Total Emergency Room Visits	37,808	31,799	33,699	40,208
PAYER MIX				
Based on Charges:				
Non Government	47.1%	47.2%	47.8%	46.2%
Medicare	42.5%	41.3%	41.3%	41.8%
State Medical Assistance	8.7%	9.5%	9.2%	10.0%
Uninsured	1.7%	1.9%	1.6%	2.1%
Based on Payments:				
Non Government	67.5%	67.7%	67.2%	67.2%
Medicare	26.9%	26.1%	27.0%	26.9%
State Medical Assistance	4.8%	5.2%	4.9%	5.0%
Uninsured	0.8%	1.0%	0.9%	0.9%
AVERAGE AGE OF PLANT				
	10.8	10.7	9.4	10.9

Griffin Hospital

Griffin Hospital is located in Derby. In FY 2022, the Hospital generated \$17.3 million in income from operations and experienced a non-operating loss of \$3.6 million, resulting in an excess of revenues over expenses of \$13.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Griffin Health Services Corporation, based on OHS filings, can be found in Appendix Z.

GRIFFIN HEALTH SERVICES CORPORATION STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$199,508,582	\$185,939,157	\$224,305,938	\$243,042,790
Other Operating Revenue	\$24,362,934	\$46,430,565	\$74,810,230	\$58,164,070
Total Operating Revenue	\$223,871,516	\$232,369,722	\$299,116,168	\$301,206,860
Total Operating Expenses	\$223,174,943	\$226,071,762	\$277,516,687	\$292,849,633
Income/(Loss) from Operations	\$696,573	\$6,297,960	\$21,599,481	\$8,357,227
Non Operating Revenue	(\$484,831)	(\$4,004,959)	\$4,499,798	(\$7,393,050)
Excess/(Deficiency) of Revenue over Expenses	\$211,742	\$2,293,001	\$26,099,279	\$964,177

GRIFFIN HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$182,503,539	\$168,971,292	\$203,080,657	\$217,163,450
Other Operating Revenue	\$14,575,122	\$36,841,272	\$62,682,358	\$47,293,883
Total Operating Revenue	\$197,078,661	\$205,812,564	\$265,763,015	\$264,457,333
Total Operating Expenses	\$189,138,091	\$190,894,666	\$238,701,571	\$247,124,855
Income/(Loss) from Operations	\$7,940,570	\$14,917,898	\$27,061,444	\$17,332,478
Non Operating Revenue	(\$788,928)	(\$1,848,545)	\$2,033,665	(\$3,628,333)
Excess/(Deficiency) of Revenue over Expenses	\$7,151,642	\$13,069,353	\$29,095,109	\$13,704,145

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2022
Hospital Operating Margins	4.03%	7.25%	10.18%	6.55%	-1.32%
Hospital Total Margins	3.64%	6.41%	10.86%	5.25%	-3.36%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.27	0.26	0.25	0.24	0.32
Private Payment to Cost Ratio	1.40	1.37	1.39	1.40	1.55
Medicare Payment to Cost Ratio	0.83	0.79	0.75	0.74	0.74
Medicaid Payment to Cost Ratio	0.67	0.64	0.62	0.64	0.62

LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.14	1.36	1.90	1.96	2.37
Days Cash on Hand	51	99	107	85	74
Days in Patients Accounts Receivable	33	31	30	30	37
Average Payment Period	83	121	88	67	76

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	-4.6	-4.5	13.2	19.2	52.1
Cash Flow to Total Debt Ratio	13.5	14.0	28.1	18.0	1.0
Long-Term Debt to Capitalization Ratio	116.3	114.2	71.0	63.6	22.4

Griffin Hospital

GRIFFIN HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$15,523,747)	(\$18,062,754)	\$19,986,885	\$32,252,907
Hospital Total Net Assets	(\$6,387,175)	(\$8,824,275)	\$28,825,143	\$39,439,408
UNCOMPENSATED CARE				
Charity Care	\$3,967,834	\$5,270,108	\$7,676,222	\$14,085,671
Bad Debts	\$3,038,213	\$2,561,396	\$3,195,553	\$2,995,104
Total Uncompensated Care Charges	\$7,006,047	\$7,831,504	\$10,871,775	\$17,080,775
Uncompensated Care Cost	\$1,898,524	\$2,052,893	\$2,738,005	\$4,123,536
Uncompensated Care % of Total Expenses	1.0%	1.1%	1.1%	1.7%
UTILIZATION MEASURES				
Patient Days	30,695	29,295	34,456	35,396
Discharges	6,881	6,552	6,984	7,154
ALOS	4.5	4.5	4.9	4.9
Staffed Beds	87	87	97	99
Available Beds	180	180	180	180
Licensed Beds	180	180	180	180
Occupancy of staffed beds	97%	92%	97%	98%
Occupancy of available beds	47%	45%	52%	54%
Full Time Equivalent Employees	1,098.3	1,109.0	1,290.8	1,315.3
Total Case Mix Index	1.3153	1.2871	1.3110	1.3023
DISCHARGES				
Non-Government (Including Uninsured)	2,072	1,872	1,977	1,804
Medicare	3,341	3,117	3,440	3,657
Medical Assistance	1,466	1,548	1,562	1,678
Medicaid	1,466	1,548	1,562	1,678
Other Medical Assistance	0	0	0	0
Champus / TRICARE	2	15	5	15
Uninsured (Included in Non-Government)	11	4	5	8
Total Discharges	6,881	6,552	6,984	7,154
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	4,374	4,451	5,057	5,222
Emergency Room - Treated and Discharged	27,906	23,766	25,604	25,200
Total Emergency Room Visits	32,280	28,217	30,661	30,422
PAYER MIX				
Based on Charges:				
Non Government	34.9%	34.0%	34.0%	32.3%
Medicare	45.1%	44.3%	44.9%	46.8%
State Medical Assistance	19.4%	20.6%	19.8%	19.8%
Uninsured	0.5%	1.2%	1.2%	1.1%
Based on Payments:				
Non Government	49.1%	48.9%	50.6%	48.8%
Medicare	37.6%	36.9%	36.1%	37.4%
State Medical Assistance	13.0%	13.9%	13.2%	13.6%
Uninsured	0.2%	0.4%	0.2%	0.2%
AVERAGE AGE OF PLANT				
	25.3	21.9	17.6	16.0

Hartford Hospital

Hartford Hospital is located in Hartford. In FY 2022, the Hospital generated \$38.8 million in income from operations and experienced a non-operating loss of \$12.4 million, resulting in an excess of revenues over expenses of \$26.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$3,275,313,000	\$3,708,475,000	\$4,450,197,000	\$4,848,002,000
Other Operating Revenue	\$266,579,000	\$572,472,000	\$565,859,000	\$555,733,000
Total Operating Revenue	\$3,541,892,000	\$4,280,947,000	\$5,016,056,000	\$5,403,735,000
Total Operating Expenses	\$3,370,129,000	\$4,268,837,000	\$4,843,621,000	\$5,343,021,000
Income/(Loss) from Operations	\$171,763,000	\$12,110,000	\$172,435,000	\$60,714,000
Non Operating Revenue	\$9,617,000	\$60,110,000	\$340,689,000	(\$97,574,000)
Excess/(Deficiency) of Revenue over Expenses	\$181,380,000	\$72,220,000	\$513,124,000	(\$36,860,000)

HARTFORD HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$1,393,406,631	\$1,411,428,393	\$1,602,961,575	\$1,718,053,305
Other Operating Revenue	\$149,475,168	\$259,096,544	\$271,448,110	\$319,315,638
Total Operating Revenue	\$1,542,881,799	\$1,670,524,937	\$1,874,409,685	\$2,037,368,943
Total Operating Expenses	\$1,465,102,351	\$1,663,594,757	\$1,797,196,556	\$1,998,586,272
Income/(Loss) from Operations	\$77,779,448	\$6,930,180	\$77,213,129	\$38,782,671
Non Operating Revenue	\$6,939,203	\$24,562,557	\$106,498,239	(\$12,369,272)
Excess/(Deficiency) of Revenue over Expenses	\$84,718,651	\$31,492,737	\$183,711,368	\$26,413,399

Source: Audited Financial Statements

					Statewide Avg. 2022
PROFITABILITY SUMMARY					
Hospital Operating Margins	5.04%	0.41%	4.12%	1.90%	-1.32%
Hospital Total Margins	5.47%	1.86%	9.27%	1.30%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.37	0.39	0.36	0.37	0.32
Private Payment to Cost Ratio	1.65	1.52	1.66	1.61	1.55
Medicare Payment to Cost Ratio	0.80	0.74	0.77	0.76	0.74
Medicaid Payment to Cost Ratio	0.69	0.64	0.68	0.65	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	2.61	1.84	2.38	3.48	2.37
Days Cash on Hand	27	43	19	18	74
Days in Patients Accounts Receivable	37	11	25	43	37
Average Payment Period	37	65	47	32	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	46.5	43.2	60.1	65.4	52.1
Cash Flow to Total Debt Ratio	24.1	12.1	36.8	13.5	1.0
Long-Term Debt to Capitalization Ratio	35.2	34.0	25.6	24.9	22.4

Hartford Hospital

HARTFORD HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$341,664,267	\$355,563,941	\$713,026,175	\$957,950,702
Hospital Total Net Assets	\$757,601,708	\$799,024,512	\$1,241,297,194	\$1,388,136,103
UNCOMPENSATED CARE				
Charity Care	\$21,311,542	\$21,159,106	\$31,225,737	\$29,810,066
Bad Debts	\$7,439,273	\$34,038,347	\$39,468,832	\$47,007,958
Total Uncompensated Care Charges	\$28,750,815	\$55,197,453	\$70,694,569	\$76,818,024
Uncompensated Care Cost	\$10,661,934	\$21,604,765	\$25,325,530	\$28,268,564
Uncompensated Care % of Total Expenses	0.7%	1.3%	1.4%	1.4%
UTILIZATION MEASURES				
Patient Days	256,656	250,117	261,954	271,015
Discharges	47,068	44,649	45,705	45,093
ALOS	5.5	5.6	5.7	6.0
Staffed Beds	707	690	721	767
Available Beds	907	900	863	871
Licensed Beds	867	1,517	867	867
Occupancy of staffed beds	99%	99%	100%	97%
Occupancy of available beds	78%	76%	83%	85%
Full Time Equivalent Employees	5,984.9	6,412.5	6,687.6	6,714.5
Total Case Mix Index	1.8132	1.8687	1.9176	1.9393
DISCHARGES				
Non-Government (Including Uninsured)	14,909	13,837	14,304	13,505
Medicare	20,755	19,083	20,025	20,113
Medical Assistance	11,294	11,624	11,254	11,348
Medicaid	10,501	10,782	10,928	10,440
Other Medical Assistance	793	842	326	908
Champus / TRICARE	110	105	122	127
Uninsured (Included in Non-Government)	577	584	580	635
Total Discharges	47,068	44,649	45,705	45,093
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	22,770	21,542	23,277	22,831
Emergency Room - Treated and Discharged	84,813	74,360	78,436	84,536
Total Emergency Room Visits	107,583	95,902	101,713	107,367
PAYER MIX				
Based on Charges:				
Non Government	29.6%	28.2%	27.5%	26.4%
Medicare	48.2%	48.3%	49.5%	50.2%
State Medical Assistance	20.5%	21.7%	21.4%	21.9%
Uninsured	1.7%	1.8%	1.6%	1.5%
Based on Payments:				
Non Government	47.4%	46.0%	46.1%	44.7%
Medicare	37.6%	38.3%	38.5%	40.0%
State Medical Assistance	13.8%	14.7%	14.9%	14.9%
Uninsured	1.3%	0.9%	0.4%	0.4%
AVERAGE AGE OF PLANT				
	16.8	16.2	15.2	15.6

Hospital of Central Connecticut

The Hospital of Central Connecticut is located in New Britain and Southington. In FY 2022, the Hospital generated \$19.4 million in income from operations and experienced a non-operating loss of \$1.9 million, resulting in an excess of revenues over expenses of \$17.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$3,275,313,000	\$3,708,475,000	\$4,450,197,000	\$4,848,002,000
Other Operating Revenue	\$266,579,000	\$572,472,000	\$565,859,000	\$555,733,000
Total Operating Revenue	\$3,541,892,000	\$4,280,947,000	\$5,016,056,000	\$5,403,735,000
Total Operating Expenses	\$3,370,129,000	\$4,268,837,000	\$4,843,621,000	\$5,343,021,000
Income/(Loss) from Operations	\$171,763,000	\$12,110,000	\$172,435,000	\$60,714,000
Non Operating Revenue	\$9,617,000	\$60,110,000	\$340,689,000	(\$97,574,000)
Excess/(Deficiency) of Revenue over Expenses	\$181,380,000	\$72,220,000	\$513,124,000	(\$36,860,000)

HOSPITAL OF CENTRAL CONNECTICUT

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$405,892,012	\$404,973,859	\$494,653,307	\$541,839,130
Other Operating Revenue	\$20,239,285	\$54,610,824	\$39,305,441	\$49,913,736
Total Operating Revenue	\$426,131,297	\$459,584,683	\$533,958,748	\$591,752,866
Total Operating Expenses	\$399,318,803	\$441,684,267	\$502,374,880	\$572,314,677
Income/(Loss) from Operations	\$26,812,494	\$17,900,416	\$31,583,868	\$19,438,189
Non Operating Revenue	\$6,422,918	\$14,706,194	\$54,877,658	(\$1,944,392)
Excess/(Deficiency) of Revenue over Expenses	\$33,235,412	\$32,606,610	\$86,461,526	\$17,493,797

Source: Audited Financial Statements

					Statewide Avg. 2022
PROFITABILITY SUMMARY					
Hospital Operating Margins	6.29%	3.89%	5.92%	3.28%	-1.32%
Hospital Total Margins	7.68%	6.87%	14.68%	2.97%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.34	0.35	0.32	0.32	0.32
Private Payment to Cost Ratio	1.94	1.72	1.88	1.87	1.55
Medicare Payment to Cost Ratio	0.85	0.83	0.84	0.82	0.74
Medicaid Payment to Cost Ratio	0.75	0.72	0.74	0.70	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	2.36	2.00	2.66	3.64	2.37
Days Cash on Hand	39	59	42	4	74
Days in Patients Accounts Receivable	27	0	16	32	37
Average Payment Period	45	69	51	36	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	49.7	48.8	69.3	76.7	52.1
Cash Flow to Total Debt Ratio	43.0	34.1	76.4	27.5	1.0
Long-Term Debt to Capitalization Ratio	22.2	19.4	13.1	12.1	22.4

Hospital of Central Connecticut

HOSPITAL OF CENTRAL CONNECTICUT	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$199,069,007	\$224,501,429	\$384,593,776	\$477,422,378
Hospital Total Net Assets	\$256,462,752	\$284,544,668	\$455,652,783	\$535,012,219
UNCOMPENSATED CARE				
Charity Care	\$7,142,581	\$8,229,634	\$9,059,795	\$8,581,374
Bad Debts	\$6,243,411	\$13,812,289	\$15,972,800	\$19,775,883
Total Uncompensated Care Charges	\$13,385,992	\$22,041,923	\$25,032,595	\$28,357,257
Uncompensated Care Cost	\$4,552,115	\$7,605,198	\$7,958,334	\$9,126,632
Uncompensated Care % of Total Expenses	1.1%	1.7%	1.6%	1.6%
UTILIZATION MEASURES				
Patient Days	69,727	69,349	76,325	81,498
Discharges	14,260	14,203	14,934	14,889
ALOS	4.9	4.9	5.1	5.5
Staffed Beds	201	199	220	235
Available Beds	301	301	298	283
Licensed Beds	446	446	446	446
Occupancy of staffed beds	95%	95%	95%	95%
Occupancy of available beds	63%	63%	70%	79%
Full Time Equivalent Employees	1,703.9	1,789.9	1,907.8	1,948.3
Total Case Mix Index	1.4288	1.4986	1.5241	1.5562
DISCHARGES				
Non-Government (Including Uninsured)	3,941	3,878	4,040	3,857
Medicare	6,148	6,043	6,472	6,701
Medical Assistance	4,142	4,252	4,393	4,303
Medicaid	4,057	4,166	4,292	4,202
Other Medical Assistance	85	86	101	101
Champus / TRICARE	29	30	29	28
Uninsured (Included in Non-Government)	187	233	211	189
Total Discharges	14,260	14,203	14,934	14,889
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	7,684	7,386	8,016	8,030
Emergency Room - Treated and Discharged	80,402	65,663	69,219	79,660
Total Emergency Room Visits	88,086	73,049	77,235	87,690
PAYER MIX				
Based on Charges:				
Non Government	26.1%	25.1%	24.3%	24.1%
Medicare	46.2%	46.4%	48.2%	49.1%
State Medical Assistance	26.0%	26.7%	26.2%	25.4%
Uninsured	1.7%	1.9%	1.3%	1.4%
Based on Payments:				
Non Government	45.9%	42.6%	43.0%	43.6%
Medicare	35.6%	37.8%	38.2%	38.7%
State Medical Assistance	17.7%	18.9%	18.5%	17.3%
Uninsured	0.8%	0.8%	0.3%	0.3%
AVERAGE AGE OF PLANT				
	17.1	18.5	18.9	19.9

Charlotte Hungerford Hospital

The Charlotte Hungerford Hospital is located in Torrington. In FY 2022, the Hospital experienced a \$1.6 million loss from operations and experienced a non-operating loss of \$500,000, resulting in a deficiency of revenues over expenses of \$2.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$3,275,313,000	\$3,708,475,000	\$4,450,197,000	\$4,848,002,000
Other Operating Revenue	\$266,579,000	\$572,472,000	\$565,859,000	\$555,733,000
Total Operating Revenue	\$3,541,892,000	\$4,280,947,000	\$5,016,056,000	\$5,403,735,000
Total Operating Expenses	\$3,370,129,000	\$4,268,837,000	\$4,843,621,000	\$5,343,021,000
Income/(Loss) from Operations	\$171,763,000	\$12,110,000	\$172,435,000	\$60,714,000
Non Operating Revenue	\$9,617,000	\$60,110,000	\$340,689,000	(\$97,574,000)
Excess/(Deficiency) of Revenue over Expenses	\$181,380,000	\$72,220,000	\$513,124,000	(\$36,860,000)

CHARLOTTE HUNGERFORD HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$130,386,146	\$131,323,917	\$158,776,671	\$163,619,436
Other Operating Revenue	\$5,175,598	\$21,037,065	\$12,815,594	\$13,009,829
Total Operating Revenue	\$135,561,744	\$152,360,982	\$171,592,265	\$176,629,265
Total Operating Expenses	\$140,646,009	\$161,326,672	\$169,811,297	\$178,262,134
Income/(Loss) from Operations	(\$5,084,265)	(\$8,965,690)	\$1,780,968	(\$1,632,869)
Non Operating Revenue	\$2,412,955	\$4,573,525	\$18,827,203	(\$467,128)
Excess/(Deficiency) of Revenue over Expenses	(\$2,671,310)	(\$4,392,165)	\$20,608,171	(\$2,099,997)

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2022
Hospital Operating Margins	-3.75%	-5.88%	1.04%	-0.92%	-1.32%
Hospital Total Margins	-1.94%	-2.80%	10.82%	-1.19%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.37	0.42	0.36	0.32	0.32
Private Payment to Cost Ratio	1.27	1.07	1.26	1.32	1.55
Medicare Payment to Cost Ratio	0.95	0.89	0.96	0.94	0.74
Medicaid Payment to Cost Ratio	0.75	0.80	0.81	0.78	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.51	1.01	1.05	1.24	2.37
Days Cash on Hand	33	94	55	2	74
Days in Patients Accounts Receivable	28	-21	-2	21	37
Average Payment Period	51	103	65	45	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	57.6	44.3	66.4	74.9	52.1
Cash Flow to Total Debt Ratio	17.1	6.5	73.0	17.2	1.0
Long-Term Debt to Capitalization Ratio	9.9	10.5	6.9	6.4	22.4

Charlotte Hungerford Hospital

CHARLOTTE HUNGERFORD HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$58,943,403	\$49,716,166	\$92,382,843	\$112,547,816
Hospital Total Net Assets	\$90,767,807	\$83,490,268	\$128,943,857	\$145,402,065
UNCOMPENSATED CARE				
Charity Care	\$2,183,416	\$1,755,768	\$2,053,209	\$2,594,021
Bad Debts	\$3,527,245	\$4,652,308	\$5,662,749	\$6,997,585
Total Uncompensated Care Charges	\$5,710,661	\$6,408,076	\$7,715,958	\$9,591,606
Uncompensated Care Cost	\$2,130,055	\$2,678,323	\$2,751,380	\$3,057,347
Uncompensated Care % of Total Expenses	1.5%	1.7%	1.6%	1.7%
UTILIZATION MEASURES				
Patient Days	26,624	26,600	27,912	29,547
Discharges	5,737	5,960	6,299	6,135
ALOS	4.6	4.5	4.4	4.8
Staffed Beds	75	75	79	92
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	97%	97%	97%	88%
Occupancy of available beds	60%	60%	63%	66%
Full Time Equivalent Employees	805.9	886.5	848.1	874.2
Total Case Mix Index	1.2776	1.3582	1.3820	1.3908
DISCHARGES				
Non-Government (Including Uninsured)	1,305	1,352	1,518	1,370
Medicare	3,084	3,086	3,153	3,335
Medical Assistance	1,322	1,510	1,610	1,425
Medicaid	1,315	1,468	1,556	1,372
Other Medical Assistance	7	42	54	53
Champus / TRICARE	26	12	18	5
Uninsured (Included in Non-Government)	83	90	65	70
Total Discharges	5,737	5,960	6,299	6,135
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,087	4,940	5,305	5,140
Emergency Room - Treated and Discharged	30,154	24,849	28,727	36,127
Total Emergency Room Visits	35,241	29,789	34,032	41,267
PAYER MIX				
Based on Charges:				
Non Government	26.6%	25.2%	26.1%	24.2%
Medicare	51.4%	50.9%	48.6%	51.1%
State Medical Assistance	20.5%	22.3%	24.3%	23.2%
Uninsured	1.5%	1.6%	1.1%	1.4%
Based on Payments:				
Non Government	34.4%	29.9%	32.9%	32.5%
Medicare	49.9%	50.1%	46.9%	48.9%
State Medical Assistance	15.7%	19.9%	19.9%	18.3%
Uninsured	0.1%	0.2%	0.3%	0.2%
AVERAGE AGE OF PLANT				
	15.5	16.0	17.5	18.6

Johnson Memorial Hospital

Johnson Memorial Hospital is located in Stafford. In FY 2022, the Hospital experienced a \$13.3 million loss from operations and had \$200,000 in non-operating revenue, resulting in a deficiency of revenues over expenses of \$13,100,000. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England, Inc., based on OHS filings, can be found in Appendix Z.

TRINITY HEALTH OF NEW ENGLAND INC. STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$1,479,103,000	\$1,356,546,000	\$1,459,281,000	\$1,464,708,000
Other Operating Revenue	\$111,349,000	\$218,823,000	\$167,307,000	\$311,046,000
Total Operating Revenue	\$1,590,452,000	\$1,575,369,000	\$1,626,588,000	\$1,775,754,000
Total Operating Expenses	\$1,488,723,000	\$1,509,405,000	\$1,591,859,000	\$1,822,458,000
Income/(Loss) from Operations	\$101,729,000	\$65,964,000	\$34,729,000	(\$46,704,000)
Non Operating Revenue	\$3,459,000	\$30,703,778	\$61,054,000	(\$31,994,000)
Excess/(Deficiency) of Revenue over Expenses	\$105,188,000	\$96,667,778	\$95,783,000	(\$78,698,000)

JOHNSON MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$73,265,000	\$70,179,000	\$76,595,000	\$63,003,000
Other Operating Revenue	\$6,293,000	\$15,172,000	\$459,000	\$2,789,000
Total Operating Revenue	\$79,558,000	\$85,351,000	\$77,054,000	\$65,792,000
Total Operating Expenses	\$69,670,000	\$74,004,899	\$78,615,002	\$79,089,000
Income/(Loss) from Operations	\$9,888,000	\$11,346,101	(\$1,561,002)	(\$13,297,000)
Non Operating Revenue	\$89,000	\$1,009,000	\$976,000	\$167,000
Excess/(Deficiency) of Revenue over Expenses	\$9,977,000	\$12,355,101	(\$585,002)	(\$13,130,000)

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2022
Hospital Operating Margins	12.43%	13.29%	-2.03%	-20.21%	-1.32%
Hospital Total Margins	12.53%	14.31%	-0.75%	-19.91%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.36	0.36	0.36	0.45	0.32
Private Payment to Cost Ratio	1.52	1.44	1.43	1.18	1.55
Medicare Payment to Cost Ratio	0.85	0.72	0.68	0.58	0.74
Medicaid Payment to Cost Ratio	0.78	0.71	0.70	0.57	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	0.38	1.33	1.36	0.71	2.37
Days Cash on Hand	9	2	70	4	74
Days in Patients Accounts Receivable	36	31	35	25	37
Average Payment Period	34	146	114	77	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	33.3	37.8	43.0	35.3	52.1
Cash Flow to Total Debt Ratio	55.4	33.6	5.6	-32.8	1.0
Long-Term Debt to Capitalization Ratio	57.3	36.8	34.1	47.1	22.4

Johnson Memorial Hospital

JOHNSON MEMORIAL HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$11,020,000	\$23,596,000	\$23,279,000	\$10,149,000
Hospital Total Net Assets	\$12,462,000	\$28,370,000	\$30,989,000	\$17,687,000
UNCOMPENSATED CARE				
Charity Care	\$853,128	\$693,883	\$1,100,521	\$856,348
Bad Debts	\$2,536,488	\$2,133,056	\$1,878,436	\$2,069,359
Total Uncompensated Care Charges	\$3,389,616	\$2,826,939	\$2,978,957	\$2,925,707
Uncompensated Care Cost	\$1,217,682	\$1,031,187	\$1,082,506	\$1,323,148
Uncompensated Care % of Total Expenses	1.7%	1.4%	1.4%	1.7%
UTILIZATION MEASURES				
Patient Days	12,270	11,253	9,910	8,631
Discharges	2,700	2,223	1,859	1,668
ALOS	4.5	5.1	5.3	5.2
Staffed Beds	75	75	63	33
Available Beds	76	76	64	64
Licensed Beds	101	101	101	101
Occupancy of staffed beds	45%	41%	43%	72%
Occupancy of available beds	44%	41%	42%	37%
Full Time Equivalent Employees	248.6	253.9	234.5	228.9
Total Case Mix Index	1.2059	1.2399	1.3230	1.3547
DISCHARGES				
Non-Government (Including Uninsured)	592	476	345	272
Medicare	1,238	1,043	916	871
Medical Assistance	860	695	594	523
Medicaid	860	695	594	523
Other Medical Assistance	0	0	0	0
Champus / TRICARE	10	9	4	2
Uninsured (Included in Non-Government)	31	32	17	13
Total Discharges	2,700	2,223	1,859	1,668
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,007	1,782	1,525	1,488
Emergency Room - Treated and Discharged	15,940	14,002	15,321	17,855
Total Emergency Room Visits	17,947	15,784	16,846	19,343
PAYER MIX				
Based on Charges:				
Non Government	32.0%	30.9%	30.9%	27.9%
Medicare	48.1%	49.6%	49.5%	47.8%
State Medical Assistance	18.7%	18.3%	18.6%	23.2%
Uninsured	1.2%	1.2%	1.0%	1.1%
Based on Payments:				
Non Government	46.4%	47.3%	48.1%	43.9%
Medicare	39.0%	37.9%	36.5%	37.0%
State Medical Assistance	14.0%	13.7%	14.2%	17.8%
Uninsured	0.6%	1.1%	1.2%	1.2%
AVERAGE AGE OF PLANT				
	3.3	4.2	5.2	4.9

Lawrence + Memorial Hospital

Lawrence + Memorial Hospital is located in New London. In FY 2022, the Hospital generated \$8.4 million in income from operations and experienced a non-operating loss of \$2.7 million, resulting in an excess of revenues over expenses of \$5.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Haven Health Services, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$4,554,323,000	\$4,464,187,000	\$5,068,948,000	\$5,389,907,000
Other Operating Revenue	\$322,975,000	\$765,941,000	\$699,246,000	\$685,214,000
Total Operating Revenue	\$4,877,298,000	\$5,230,128,000	\$5,768,194,000	\$6,075,121,000
Total Operating Expenses	\$4,650,745,000	\$5,328,449,000	\$5,730,188,000	\$6,309,163,000
Income/(Loss) from Operations	\$226,553,000	(\$98,321,000)	\$38,006,000	(\$234,042,000)
Non Operating Revenue	\$27,667,000	\$134,822,000	\$603,824,000	(\$331,812,000)
Excess/(Deficiency) of Revenue over Expenses	\$254,220,000	\$36,501,000	\$641,830,000	(\$565,854,000)

LAWRENCE + MEMORIAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$366,570,792	\$329,750,998	\$390,751,866	\$422,744,475
Other Operating Revenue	\$18,597,341	\$57,083,110	\$55,721,182	\$36,882,525
Total Operating Revenue	\$385,168,133	\$386,834,108	\$446,473,048	\$459,627,000
Total Operating Expenses	\$366,266,000	\$402,527,108	\$429,735,002	\$451,273,000
Income/(Loss) from Operations	\$18,902,133	(\$15,693,000)	\$16,738,046	\$8,354,000
Non Operating Revenue	\$3,279,739	\$3,852,000	\$9,992,000	(\$2,700,001)
Excess/(Deficiency) of Revenue over Expenses	\$22,181,872	(\$11,841,000)	\$26,730,046	\$5,653,999

Source: Audited Financial Statements

PROFITABILITY SUMMARY

				Statewide Avg. 2022	
Hospital Operating Margins	4.91%	-4.06%	3.75%	1.82%	-1.32%
Hospital Total Margins	5.71%	-3.03%	5.86%	1.24%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.35	0.39	0.36	0.35	0.32
Private Payment to Cost Ratio	1.70	1.52	1.64	1.77	1.55
Medicare Payment to Cost Ratio	0.90	0.75	0.82	0.79	0.74
Medicaid Payment to Cost Ratio	0.65	0.56	0.61	0.62	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	3.08	2.84	1.97	2.37	2.37
Days Cash on Hand	79	71	99	42	74
Days in Patients Accounts Receivable	46	41	25	49	37
Average Payment Period	59	72	113	69	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	52.1	46.1	50.8	58.6	52.1
Cash Flow to Total Debt Ratio	30.9	6.1	23.4	15.5	1.0
Long-Term Debt to Capitalization Ratio	27.0	26.2	21.5	20.2	22.4

Lawrence + Memorial Hospital

LAWRENCE + MEMORIAL HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$192,325,617	\$187,563,000	\$228,660,000	\$238,073,000
Hospital Total Net Assets	\$220,473,001	\$216,652,000	\$263,603,000	\$269,627,000
UNCOMPENSATED CARE				
Charity Care	\$10,715,580	\$13,439,087	\$10,783,896	\$12,834,661
Bad Debts	\$9,093,971	\$9,787,201	\$7,539,315	\$10,880,650
Total Uncompensated Care Charges	\$19,809,551	\$23,226,288	\$18,323,211	\$23,715,311
Uncompensated Care Cost	\$6,963,268	\$9,050,414	\$6,554,724	\$8,282,652
Uncompensated Care % of Total Expenses	1.9%	2.2%	1.5%	1.8%
UTILIZATION MEASURES				
Patient Days	66,906	68,820	72,919	71,555
Discharges	13,583	12,558	12,749	12,287
ALOS	4.9	5.5	5.7	5.8
Staffed Beds	261	194	203	201
Available Beds	262	261	261	261
Licensed Beds	308	308	308	308
Occupancy of staffed beds	70%	97%	98%	98%
Occupancy of available beds	70%	72%	77%	75%
Full Time Equivalent Employees	1,739.9	1,758.0	1,731.4	1,729.6
Total Case Mix Index	1.4035	1.4224	1.4910	1.4895
DISCHARGES				
Non-Government (Including Uninsured)	3,358	2,987	3,306	2,948
Medicare	6,588	5,861	5,798	5,811
Medical Assistance	2,907	3,029	2,960	2,810
Medicaid	2,842	2,970	2,911	2,743
Other Medical Assistance	65	59	49	67
Champus / TRICARE	730	681	685	718
Uninsured (Included in Non-Government)	198	288	230	231
Total Discharges	13,583	12,558	12,749	12,287
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	9,141	8,531	8,677	11,274
Emergency Room - Treated and Discharged	70,133	57,255	59,637	68,667
Total Emergency Room Visits	79,274	65,786	68,314	79,941
PAYER MIX				
Based on Charges:				
Non Government	28.3%	27.5%	27.8%	26.3%
Medicare	50.5%	50.5%	50.8%	51.2%
State Medical Assistance	19.4%	19.9%	19.8%	20.8%
Uninsured	1.9%	2.1%	1.6%	1.6%
Based on Payments:				
Non Government	45.0%	45.3%	45.8%	46.3%
Medicare	41.4%	40.7%	41.2%	40.0%
State Medical Assistance	11.9%	12.2%	12.2%	12.7%
Uninsured	1.7%	1.9%	0.8%	0.9%
AVERAGE AGE OF PLANT				
	2.8	3.6	4.6	6.0

Manchester Memorial Hospital

Manchester Memorial Hospital is located in Manchester. In FY 2022, the Hospital generated \$8.8 million in income from operations and had \$4.8 million in non-operating revenue, resulting in an excess of revenues over expenses of \$13.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

PROSPECT CT INC.

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$555,009,999	\$501,466,963	\$565,739,468	\$559,668,723
Other Operating Revenue	\$24,266,426	\$64,131,595	\$17,037,231	\$34,025,317
Total Operating Revenue	\$579,276,425	\$565,598,558	\$582,776,699	\$593,694,040
Total Operating Expenses	\$587,942,478	\$553,628,263	\$589,473,718	\$613,627,767
Income/(Loss) from Operations	(\$8,666,053)	\$11,970,295	(\$6,697,019)	(\$19,933,727)
Non Operating Revenue	(\$10,241,536)	(\$9,768,353)	(\$16,780,382)	\$4,899,472
Excess/(Deficiency) of Revenue over Expenses	(\$18,907,589)	\$2,201,942	(\$23,477,401)	(\$15,034,255)

MANCHESTER MEMORIAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$178,342,754	\$172,048,589	\$203,610,867	\$204,371,125
Other Operating Revenue	\$9,366,379	\$18,432,441	\$5,495,235	\$11,124,602
Total Operating Revenue	\$187,709,133	\$190,481,030	\$209,106,102	\$215,495,727
Total Operating Expenses	\$184,521,241	\$171,201,258	\$197,320,900	\$206,713,185
Income/(Loss) from Operations	\$3,187,892	\$19,279,772	\$11,785,202	\$8,782,542
Non Operating Revenue	(\$12,071,609)	(\$940,549)	(\$12,802,664)	\$4,835,304
Excess/(Deficiency) of Revenue over Expenses	(\$8,883,717)	\$18,339,223	(\$1,017,462)	\$13,617,846

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2022
Hospital Operating Margins	1.70%	10.12%	5.64%	4.08%	-1.32%
Hospital Total Margins	-5.06%	9.68%	-0.52%	6.18%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.29	0.29	0.28	0.28	0.32
Private Payment to Cost Ratio	1.64	1.68	1.72	1.72	1.55
Medicare Payment to Cost Ratio	0.87	0.91	0.93	0.85	0.74
Medicaid Payment to Cost Ratio	0.75	0.78	0.79	0.73	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	-15.46	2.19	2.25	2.22	2.37
Days Cash on Hand	4	-5	-5	-7	74
Days in Patients Accounts Receivable	47	24	32	3	37
Average Payment Period	-4	103	93	93	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	17.1	21.9	21.0	28.8	52.1
Cash Flow to Total Debt Ratio	197.2	58.2	18.8	30.8	1.0
Long-Term Debt to Capitalization Ratio	15.8	9.7	8.7	7.9	22.4

Manchester Memorial Hospital

MANCHESTER MEMORIAL HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$15,820,325	\$34,159,534	\$33,262,531	\$47,013,375
Hospital Total Net Assets	\$15,820,325	\$34,159,534	\$33,262,531	\$47,013,375
UNCOMPENSATED CARE				
Charity Care	\$926,336	\$533,805	\$530,381	\$1,140,600
Bad Debts	\$12,221,507	\$7,849,630	\$11,619,454	\$9,958,304
Total Uncompensated Care Charges	\$13,147,843	\$8,383,435	\$12,149,835	\$11,098,904
Uncompensated Care Cost	\$3,767,641	\$2,393,214	\$3,442,621	\$3,159,687
Uncompensated Care % of Total Expenses	2.0%	1.4%	1.7%	1.5%
UTILIZATION MEASURES				
Patient Days	42,190	42,766	47,512	46,538
Discharges	8,927	8,888	9,594	9,524
ALOS	4.7	4.8	5.0	4.9
Staffed Beds	157	161	175	206
Available Beds	279	279	282	282
Licensed Beds	283	283	283	283
Occupancy of staffed beds	74%	73%	74%	62%
Occupancy of available beds	41%	42%	46%	45%
Full Time Equivalent Employees	1,007.9	987.1	958.8	1,088.4
Total Case Mix Index	1.2035	1.2934	1.2876	1.2918
DISCHARGES				
Non-Government (Including Uninsured)	3,110	3,047	3,148	3,279
Medicare	3,460	3,377	3,761	3,396
Medical Assistance	2,264	2,358	2,564	2,693
Medicaid	2,247	2,347	2,540	2,661
Other Medical Assistance	17	11	24	32
Champus / TRICARE	93	106	121	156
Uninsured (Included in Non-Government)	84	90	93	90
Total Discharges	8,927	8,888	9,594	9,524
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	4,587	4,229	4,522	4,241
Emergency Room - Treated and Discharged	29,922	24,519	24,710	27,495
Total Emergency Room Visits	34,509	28,748	29,232	31,736
PAYER MIX				
Based on Charges:				
Non Government	31.1%	30.0%	29.2%	29.6%
Medicare	46.1%	46.8%	46.9%	45.8%
State Medical Assistance	21.3%	21.6%	22.2%	23.1%
Uninsured	1.5%	1.5%	1.7%	1.5%
Based on Payments:				
Non Government	46.9%	44.6%	44.4%	47.0%
Medicare	36.9%	38.7%	38.0%	36.2%
State Medical Assistance	14.8%	15.0%	15.5%	15.6%
Uninsured	1.5%	1.7%	2.1%	1.2%
AVERAGE AGE OF PLANT	2.8	3.9	4.7	14.9

Middlesex Hospital

Middlesex Hospital is located in Middletown. In FY 2022, the Hospital generated \$18.4 million in income from operations and experienced a non-operating loss of \$26.2 million, resulting in a deficiency of revenues over expenses of \$7.9 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Middlesex Health System, Inc., based on OHS filings, can be found in Appendix Z.

MIDDLESEX HEALTH SYSTEM INC.

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$458,996,000	\$415,770,000	\$460,074,875	\$480,194,574
Other Operating Revenue	\$14,527,000	\$48,903,000	\$21,009,084	\$27,279,000
Total Operating Revenue	\$473,523,000	\$464,673,000	\$481,083,959	\$507,473,574
Total Operating Expenses	\$456,245,000	\$467,408,000	\$490,655,524	\$508,376,000
Income/(Loss) from Operations	\$17,278,000	(\$2,735,000)	(\$9,571,565)	(\$902,426)
Non Operating Revenue	\$9,108,000	\$11,931,000	\$29,360,000	(\$25,281,496)
Excess/(Deficiency) of Revenue over Expenses	\$26,386,000	\$9,196,000	\$19,788,435	(\$26,183,922)

MIDDLESEX HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$428,919,000	\$389,726,000	\$429,421,460	\$449,721,018
Other Operating Revenue	\$13,235,000	\$46,452,000	\$17,757,247	\$24,342,193
Total Operating Revenue	\$442,154,000	\$436,178,000	\$447,178,707	\$474,063,211
Total Operating Expenses	\$409,864,673	\$419,034,366	\$440,103,370	\$455,713,199
Income/(Loss) from Operations	\$32,289,327	\$17,143,634	\$7,075,337	\$18,350,012
Non Operating Revenue	\$7,952,000	\$10,849,000	\$28,256,864	(\$26,228,783)
Excess/(Deficiency) of Revenue over Expenses	\$40,241,327	\$27,992,634	\$35,332,201	(\$7,878,771)

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2022
Hospital Operating Margins	7.30%	3.93%	1.58%	3.87%	-1.32%
Hospital Total Margins	8.94%	6.26%	7.43%	-1.76%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.30	0.32	0.31	0.30	0.32
Private Payment to Cost Ratio	1.59	1.53	1.52	1.55	1.55
Medicare Payment to Cost Ratio	0.80	0.70	0.69	0.72	0.74
Medicaid Payment to Cost Ratio	0.60	0.52	0.72	0.72	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.67	1.95	1.50	1.66	2.37
Days Cash on Hand	53	115	86	52	74
Days in Patients Accounts Receivable	40	44	39	40	37
Average Payment Period	63	86	92	64	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	73.2	64.5	67.0	72.5	52.1
Cash Flow to Total Debt Ratio	60.9	35.7	42.1	20.6	1.0
Long-Term Debt to Capitalization Ratio	8.8	12.6	10.2	6.2	22.4

Middlesex Hospital

MIDDLESEX HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$368,990,000	\$379,050,000	\$398,515,000	\$376,762,461
Hospital Total Net Assets	\$386,883,000	\$398,485,000	\$419,398,000	\$394,889,562
UNCOMPENSATED CARE				
Charity Care	\$6,317,225	\$4,279,869	\$3,604,458	\$3,224,438
Bad Debts	\$17,273,230	\$14,756,657	\$17,148,415	\$20,768,625
Total Uncompensated Care Charges	\$23,590,455	\$19,036,526	\$20,752,873	\$23,993,063
Uncompensated Care Cost	\$7,071,261	\$6,153,676	\$6,348,510	\$7,260,173
Uncompensated Care % of Total Expenses	1.7%	1.5%	1.4%	1.6%
UTILIZATION MEASURES				
Patient Days	53,851	51,259	54,409	54,020
Discharges	13,087	12,004	12,270	11,902
ALOS	4.1	4.3	4.4	4.5
Staffed Beds	186	181	198	188
Available Beds	256	236	236	235
Licensed Beds	297	297	297	297
Occupancy of staffed beds	79%	78%	75%	79%
Occupancy of available beds	58%	60%	63%	63%
Full Time Equivalent Employees	2,226.0	2,227.0	2,281.0	2,280.2
Total Case Mix Index	1.4785	1.6110	1.3963	1.3987
DISCHARGES				
Non-Government (Including Uninsured)	3,468	3,347	3,256	3,111
Medicare	7,251	6,281	6,457	6,344
Medical Assistance	2,306	2,300	2,439	2,349
Medicaid	2,306	2,300	2,439	2,349
Other Medical Assistance	0	0	0	0
Champus / TRICARE	62	76	118	98
Uninsured (Included in Non-Government)	125	222	83	89
Total Discharges	13,087	12,004	12,270	11,902
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	6,227	6,604	9,611	9,494
Emergency Room - Treated and Discharged	75,061	62,249	61,048	68,311
Total Emergency Room Visits	81,288	68,853	70,659	77,805
PAYER MIX				
Based on Charges:				
Non Government	31.9%	32.4%	31.6%	30.6%
Medicare	51.7%	51.1%	51.0%	51.8%
State Medical Assistance	15.3%	15.5%	16.6%	16.7%
Uninsured	1.1%	1.0%	0.7%	0.9%
Based on Payments:				
Non Government	49.9%	53.1%	50.3%	49.0%
Medicare	40.5%	38.2%	37.0%	38.3%
State Medical Assistance	9.1%	8.6%	12.4%	12.3%
Uninsured	0.6%	0.0%	0.3%	0.3%
AVERAGE AGE OF PLANT	15.9	15.6	15.1	16.0

MidState Medical Center

MidState Medical Center is located in Meriden. In FY 2022, the Hospital generated \$500,000 in income from operations and experienced a non-operating loss of \$4.1 million, resulting in a deficiency of revenues over expenses of \$3.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$3,275,313,000	\$3,708,475,000	\$4,450,197,000	\$4,848,002,000
Other Operating Revenue	\$266,579,000	\$572,472,000	\$565,859,000	\$555,733,000
Total Operating Revenue	\$3,541,892,000	\$4,280,947,000	\$5,016,056,000	\$5,403,735,000
Total Operating Expenses	\$3,370,129,000	\$4,268,837,000	\$4,843,621,000	\$5,343,021,000
Income/(Loss) from Operations	\$171,763,000	\$12,110,000	\$172,435,000	\$60,714,000
Non Operating Revenue	\$9,617,000	\$60,110,000	\$340,689,000	(\$97,574,000)
Excess/(Deficiency) of Revenue over Expenses	\$181,380,000	\$72,220,000	\$513,124,000	(\$36,860,000)

MIDSTATE MEDICAL CENTER STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$291,040,471	\$297,777,533	\$324,767,494	\$346,752,954
Other Operating Revenue	\$6,332,802	\$22,462,477	\$13,148,459	\$8,504,859
Total Operating Revenue	\$297,373,273	\$320,240,010	\$337,915,953	\$355,257,813
Total Operating Expenses	\$272,100,608	\$308,490,401	\$317,969,824	\$354,712,055
Income/(Loss) from Operations	\$25,272,665	\$11,749,609	\$19,946,129	\$545,758
Non Operating Revenue	\$4,764,407	\$11,687,460	\$40,160,765	(\$4,107,757)
Excess/(Deficiency) of Revenue over Expenses	\$30,037,072	\$23,437,069	\$60,106,894	(\$3,561,999)

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2022
Hospital Operating Margins	8.50%	3.67%	5.90%	0.15%	-1.32%
Hospital Total Margins	9.94%	7.06%	15.90%	-1.01%	-3.36%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.35	0.38	0.35	0.35	0.32
Private Payment to Cost Ratio	1.94	1.71	1.77	1.81	1.55
Medicare Payment to Cost Ratio	0.86	0.82	0.86	0.80	0.74
Medicaid Payment to Cost Ratio	0.71	0.61	0.69	0.62	0.62

LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.51	1.69	2.23	2.95	2.37
Days Cash on Hand	35	54	53	10	74
Days in Patients Accounts Receivable	30	-4	7	30	37
Average Payment Period	42	75	61	41	76

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	47.5	45.8	63.3	68.4	52.1
Cash Flow to Total Debt Ratio	36.5	24.3	54.1	6.8	1.0
Long-Term Debt to Capitalization Ratio	33.4	30.6	22.9	22.7	22.4

MidState Medical Center

MIDSTATE MEDICAL CENTER	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$139,474,208	\$155,658,265	\$251,503,130	\$281,714,320
Hospital Total Net Assets	\$157,588,942	\$174,650,324	\$271,545,206	\$298,377,080
UNCOMPENSATED CARE				
Charity Care	\$3,767,356	\$3,631,229	\$3,721,860	\$4,465,678
Bad Debts	\$3,763,659	\$10,149,236	\$10,380,927	\$11,770,482
Total Uncompensated Care Charges	\$7,531,015	\$13,780,465	\$14,102,787	\$16,236,160
Uncompensated Care Cost	\$2,651,911	\$5,263,132	\$4,983,423	\$5,700,248
Uncompensated Care % of Total Expenses	1.0%	1.7%	1.6%	1.6%
UTILIZATION MEASURES				
Patient Days	39,108	36,949	39,972	43,506
Discharges	10,282	9,418	9,669	9,917
ALOS	3.8	3.9	4.1	4.4
Staffed Beds	109	104	112	124
Available Beds	156	156	156	156
Licensed Beds	156	156	156	156
Occupancy of staffed beds	98%	97%	98%	96%
Occupancy of available beds	69%	65%	70%	76%
Full Time Equivalent Employees	957.3	1,027.9	1,064.2	1,048.1
Total Case Mix Index	1.5906	1.6572	1.6664	1.6506
DISCHARGES				
Non-Government (Including Uninsured)	2,784	2,398	2,709	2,588
Medicare	5,327	4,830	4,720	5,004
Medical Assistance	2,153	2,173	2,213	2,312
Medicaid	1,954	1,990	2,168	2,246
Other Medical Assistance	199	183	45	66
Champus / TRICARE	18	17	27	13
Uninsured (Included in Non-Government)	126	88	159	124
Total Discharges	10,282	9,418	9,669	9,917
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,416	5,066	5,663	5,928
Emergency Room - Treated and Discharged	44,818	43,421	46,135	52,962
Total Emergency Room Visits	50,234	48,487	51,798	58,890
PAYER MIX				
Based on Charges:				
Non Government	30.0%	29.0%	29.3%	28.1%
Medicare	50.0%	51.0%	49.5%	50.8%
State Medical Assistance	18.8%	18.6%	19.9%	19.8%
Uninsured	1.2%	1.4%	1.3%	1.4%
Based on Payments:				
Non Government	50.4%	48.0%	47.7%	49.0%
Medicare	37.4%	40.4%	39.0%	39.0%
State Medical Assistance	11.4%	11.1%	12.8%	11.8%
Uninsured	0.7%	0.5%	0.5%	0.2%
AVERAGE AGE OF PLANT				
	16.8	17.6	16.0	15.7

Norwalk Hospital

Norwalk Hospital is located in Norwalk. In FY 2022, the Hospital experienced a \$29 million loss from operations and experienced a non-operating loss of \$19.3 million, resulting in a deficiency of revenues over expenses of \$48.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Nuvance Health, Inc., based on OHS filings, can be found in Appendix Z.

NUVANCE HEALTH, INC.

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020*	FY 2021	FY 2022
Net Patient Revenue	\$1,189,893,000	\$1,127,859,000	\$1,292,971,000	\$1,299,345,000
Other Operating Revenue	\$31,315,000	\$138,167,000	\$46,544,000	\$71,064,000
Total Operating Revenue	\$1,221,208,000	\$1,266,026,000	\$1,339,515,000	\$1,370,409,000
Total Operating Expenses	\$1,226,940,000	\$1,294,149,000	\$1,334,253,000	\$1,421,321,000
Income/(Loss) from Operations	(\$5,732,000)	(\$28,123,000)	\$5,262,000	(\$50,912,000)
Non Operating Revenue	\$6,829,000	\$34,068,000	\$69,740,000	(\$15,294,000)
Excess/(Deficiency) of Revenue over Expenses	\$1,097,000	\$5,945,000	\$75,002,000	(\$66,206,000)

NORWALK HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$357,593,318	\$320,793,973	\$344,622,348	\$334,889,506
Other Operating Revenue	\$11,502,192	\$53,358,712	\$15,377,770	\$30,360,113
Total Operating Revenue	\$369,095,510	\$374,152,685	\$360,000,118	\$365,249,619
Total Operating Expenses	\$378,880,251	\$381,873,281	\$372,847,919	\$394,279,741
Income/(Loss) from Operations	(\$9,784,741)	(\$7,720,596)	(\$12,847,801)	(\$29,030,122)
Non Operating Revenue	\$5,138,391	\$13,922,862	\$34,810,181	(\$19,320,056)
Excess/(Deficiency) of Revenue over Expenses	(\$4,646,350)	\$6,202,266	\$21,962,380	(\$48,350,178)

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2022
Hospital Operating Margins	-2.65%	-2.06%	-3.57%	-7.95%	-1.32%
Hospital Total Margins	-1.24%	1.60%	5.56%	-13.98%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.34	0.36	0.34	0.34	0.32
Private Payment to Cost Ratio	1.54	1.42	1.51	1.45	1.55
Medicare Payment to Cost Ratio	0.76	0.69	0.78	0.70	0.74
Medicaid Payment to Cost Ratio	0.60	0.52	0.54	0.51	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.71	1.64	1.33	1.69	2.37
Days Cash on Hand	24	91	4	7	74
Days in Patients Accounts Receivable	24	-37	-16	5	37
Average Payment Period	44	100	100	75	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	71.7	66.0	62.4	59.2	52.1
Cash Flow to Total Debt Ratio	12.5	14.7	22.6	-12.7	1.0
Long-Term Debt to Capitalization Ratio	18.9	18.9	17.2	17.4	22.4

*Western CT Health Network (Danbury and Norwalk Hospitals) and Vassar Health CT (Sharon Hospital) became part of Nuvance Health in April 2019. FY 2020 is the first year that has a consolidating audited financial statement with all three CT hospitals. Prior year amounts are just those of Western CT Health Network.

Norwalk Hospital

NORWALK HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$402,227,878	\$378,165,210	\$397,182,446	\$362,122,954
Hospital Total Net Assets	\$474,313,921	\$457,598,163	\$493,708,202	\$468,340,144
UNCOMPENSATED CARE				
Charity Care	\$24,033,587	\$21,442,225	\$28,366,070	\$28,765,372
Bad Debts	\$27,803,497	\$18,328,040	\$18,133,451	\$23,446,824
Total Uncompensated Care Charges	\$51,837,084	\$39,770,265	\$46,499,521	\$52,212,196
Uncompensated Care Cost	\$17,400,267	\$14,295,212	\$15,718,040	\$17,639,333
Uncompensated Care % of Total Expenses	4.6%	3.7%	4.2%	4.5%
UTILIZATION MEASURES				
Patient Days	49,822	46,934	44,390	44,352
Discharges	12,183	10,828	10,314	9,448
ALOS	4.1	4.3	4.3	4.7
Staffed Beds	169	141	146	143
Available Beds	262	282	245	245
Licensed Beds	366	366	366	366
Occupancy of staffed beds	81%	91%	83%	85%
Occupancy of available beds	52%	46%	50%	50%
Full Time Equivalent Employees	1,539.6	1,348.3	1,308.2	1,263.6
Total Case Mix Index	1.3719	1.4364	1.4617	1.4794
DISCHARGES				
Non-Government (Including Uninsured)	3,800	3,399	3,301	2,985
Medicare	5,905	5,008	4,717	4,580
Medical Assistance	2,476	2,414	2,283	1,873
Medicaid	2,444	2,381	2,233	1,826
Other Medical Assistance	32	33	50	47
Champus / TRICARE	2	7	13	10
Uninsured (Included in Non-Government)	185	199	215	328
Total Discharges	12,183	10,828	10,314	9,448
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,836	7,783	7,402	7,018
Emergency Room - Treated and Discharged	40,557	31,714	32,195	35,904
Total Emergency Room Visits	49,393	39,497	39,597	42,922
PAYER MIX				
Based on Charges:				
Non Government	32.9%	32.0%	31.8%	30.3%
Medicare	46.2%	46.5%	46.0%	48.1%
State Medical Assistance	15.8%	17.6%	17.5%	17.2%
Uninsured	5.1%	3.9%	4.7%	4.5%
Based on Payments:				
Non Government	52.9%	52.3%	51.2%	50.5%
Medicare	36.7%	36.9%	38.0%	39.0%
State Medical Assistance	9.8%	10.6%	10.1%	10.0%
Uninsured	0.7%	0.2%	0.7%	0.5%
AVERAGE AGE OF PLANT				
	15.9	16.6	18.3	16.6

Rockville General Hospital

Rockville General Hospital is located in Vernon. In FY 2022, the Hospital experienced a \$600,000 loss from operations and had \$2.1 million in non-operating revenue, resulting in an excess of revenues over expenses of \$1.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

PROSPECT CT INC.

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$555,009,999	\$501,466,963	\$565,739,468	\$559,668,723
Other Operating Revenue	\$24,266,426	\$64,131,595	\$17,037,231	\$34,025,317
Total Operating Revenue	\$579,276,425	\$565,598,558	\$582,776,699	\$593,694,040
Total Operating Expenses	\$587,942,478	\$553,628,263	\$589,473,718	\$613,627,767
Income/(Loss) from Operations	(\$8,666,053)	\$11,970,295	(\$6,697,019)	(\$19,933,727)
Non Operating Revenue	(\$10,241,536)	(\$9,768,353)	(\$16,780,382)	\$4,899,472
Excess/(Deficiency) of Revenue over Expenses	(\$18,907,589)	\$2,201,942	(\$23,477,401)	(\$15,034,255)

ROCKVILLE GENERAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$54,008,555	\$36,615,172	\$23,811,818	\$29,160,563
Other Operating Revenue	\$2,135,214	\$9,610,643	\$1,608,970	\$7,906,414
Total Operating Revenue	\$56,143,769	\$46,225,815	\$25,420,788	\$37,066,977
Total Operating Expenses	\$62,317,133	\$50,996,505	\$38,845,102	\$37,628,006
Income/(Loss) from Operations	(\$6,173,364)	(\$4,770,690)	(\$13,424,314)	(\$561,029)
Non Operating Revenue	(\$3,179,918)	(\$64,215)	(\$3,204,074)	\$2,090,032
Excess/(Deficiency) of Revenue over Expenses	(\$9,353,282)	(\$4,834,905)	(\$16,628,388)	\$1,529,003

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2022
Hospital Operating Margins	-11.00%	-10.32%	-52.81%	-1.51%	-1.32%
Hospital Total Margins	-17.66%	-10.47%	-74.85%	3.90%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.29	0.34	0.39	0.30	0.32
Private Payment to Cost Ratio	1.65	1.42	1.26	1.73	1.55
Medicare Payment to Cost Ratio	0.77	0.59	0.49	0.58	0.74
Medicaid Payment to Cost Ratio	0.63	0.55	0.38	0.48	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	0.36	-1.33	-1.84	-1.92	2.37
Days Cash on Hand	0	-4	-1	1	74
Days in Patients Accounts Receivable	49	1	29	-30	37
Average Payment Period	154	67	124	126	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	-50.2	-166.4	-3703.7	-2301.3	52.1
Cash Flow to Total Debt Ratio	-20.3	-13.2	-76.3	14.6	1.0
Long-Term Debt to Capitalization Ratio	-49.2	-40.6	-17.8	-17.0	22.4

Rockville General Hospital

ROCKVILLE GENERAL HOSPITAL	FY 2019	FY 2020	FY 2021*	FY 2022*
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$17,500,584)	(\$22,335,479)	(\$38,841,335)	(\$37,179,335)
Hospital Total Net Assets	(\$17,500,584)	(\$22,335,479)	(\$38,841,335)	(\$37,179,335)
UNCOMPENSATED CARE				
Charity Care	\$695,165	\$324,185	\$224,735	\$486,127
Bad Debts	\$4,188,443	\$1,526,730	\$2,108,394	\$1,602,974
Total Uncompensated Care Charges	\$4,883,608	\$1,850,915	\$2,333,129	\$2,089,101
Uncompensated Care Cost	\$1,419,999	\$635,291	\$916,388	\$629,109
Uncompensated Care % of Total Expenses	2.3%	1.2%	2.4%	1.7%
UTILIZATION MEASURES				
Patient Days	14,571	7,802	0	304
Discharges	2,099	1,005	0	124
ALOS	6.9	7.8	0.0	2.5
Staffed Beds	50	35	0	11
Available Beds	90	90	90	90
Licensed Beds	118	118	118	118
Occupancy of staffed beds	80%	61%	0%	8%
Occupancy of available beds	44%	24%	0%	1%
Full Time Equivalent Employees	340.6	270.6	150.4	187.5
Total Case Mix Index	1.3844	1.3723	0.0000	1.1928
DISCHARGES				
Non-Government (Including Uninsured)	380	223	0	26
Medicare	1,294	575	0	72
Medical Assistance	413	197	0	25
Medicaid	396	190	0	25
Other Medical Assistance	17	7	0	0
Champus / TRICARE	12	10	0	1
Uninsured (Included in Non-Government)	20	7	0	0
Total Discharges	2,099	1,005	0	124
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	1,836	862	0	123
Emergency Room - Treated and Discharged	15,621	12,885	12,961	15,112
Total Emergency Room Visits	17,457	13,747	12,961	15,235
PAYER MIX				
Based on Charges:				
Non Government	29.4%	31.4%	33.7%	32.1%
Medicare	46.9%	43.8%	34.4%	35.4%
State Medical Assistance	22.4%	23.2%	29.5%	30.5%
Uninsured	1.4%	1.7%	2.4%	1.9%
Based on Payments:				
Non Government	48.4%	52.7%	57.7%	59.4%
Medicare	36.2%	30.5%	23.4%	22.1%
State Medical Assistance	14.2%	14.6%	15.9%	15.7%
Uninsured	1.1%	2.2%	3.0%	2.8%
AVERAGE AGE OF PLANT				
	2.7	3.9	4.8	13.4

*Rockville General did not have any inpatient activity in FY 2021. The hospital resumed inpatient activity in April 2022.

Saint Francis Hospital and Medical Center

Saint Francis Hospital and Medical Center is located in Hartford. In FY 2022, the Hospital generated \$20.5 million in income from operations and had \$2.9 million in non-operating revenue, resulting in an excess of revenues over expenses of \$23.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England Inc., based on OHS filings, can be found in Appendix Z.

TRINITY HEALTH OF NEW ENGLAND INC.

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$1,479,103,000	\$1,356,546,000	\$1,459,281,000	\$1,464,708,000
Other Operating Revenue	\$111,349,000	\$218,823,000	\$167,307,000	\$311,046,000
Total Operating Revenue	\$1,590,452,000	\$1,575,369,000	\$1,626,588,000	\$1,775,754,000
Total Operating Expenses	\$1,488,723,000	\$1,509,405,000	\$1,591,859,000	\$1,822,458,000
Income/(Loss) from Operations	\$101,729,000	\$65,964,000	\$34,729,000	(\$46,704,000)
Non Operating Revenue	\$3,459,000	\$30,703,778	\$61,054,000	(\$31,994,000)
Excess/(Deficiency) of Revenue over Expenses	\$105,188,000	\$96,667,778	\$95,783,000	(\$78,698,000)

ST. FRANCIS HOSPITAL & MEDICAL CENTER

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$922,793,000	\$827,023,000	\$872,615,000	\$877,610,000
Other Operating Revenue	\$36,367,000	\$99,598,000	\$85,187,000	\$55,892,000
Total Operating Revenue	\$959,160,000	\$926,621,000	\$957,802,000	\$933,502,000
Total Operating Expenses	\$844,404,000	\$834,207,610	\$846,894,865	\$912,963,000
Income/(Loss) from Operations	\$114,756,000	\$92,413,390	\$110,907,135	\$20,539,000
Non Operating Revenue	\$1,385,000	\$21,725,000	\$41,355,000	\$2,926,000
Excess/(Deficiency) of Revenue over Expenses	\$116,141,000	\$114,138,390	\$152,262,135	\$23,465,000

Source: Audited Financial Statements

					Statewide Avg. 2022
PROFITABILITY SUMMARY					
Hospital Operating Margins	11.96%	9.97%	11.58%	2.20%	-1.32%
Hospital Total Margins	12.09%	12.04%	15.24%	2.51%	-3.36%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.30	0.31	0.29	0.31	0.32
Private Payment to Cost Ratio	1.56	1.47	1.56	1.49	1.55
Medicare Payment to Cost Ratio	0.91	0.84	0.85	0.77	0.74
Medicaid Payment to Cost Ratio	0.72	0.68	0.70	0.70	0.62
LIQUIDITY MEASURES SUMMARY					
Current Ratio	5.01	1.99	2.23	2.54	2.37
Days Cash on Hand	42	111	68	8	74
Days in Patients Accounts Receivable	29	24	32	32	37
Average Payment Period	45	230	225	171	76
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	40.6	35.0	43.8	49.6	52.1
Cash Flow to Total Debt Ratio	41.6	19.5	23.9	7.3	1.0
Long-Term Debt to Capitalization Ratio	38.8	32.7	26.0	24.9	22.4

Saint Francis Hospital and Medical Center

ST. FRANCIS HOSPITAL & MEDICAL CENTER	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$319,233,000	\$423,848,000	\$600,528,000	\$646,463,000
Hospital Total Net Assets	\$413,042,000	\$529,762,000	\$719,926,000	\$747,780,000
UNCOMPENSATED CARE				
Charity Care	\$19,866,229	\$14,653,862	\$21,206,977	\$14,758,590
Bad Debts	\$23,814,276	\$19,621,035	\$13,319,460	\$13,205,876
Total Uncompensated Care Charges	\$43,680,505	\$34,274,897	\$34,526,437	\$27,964,466
Uncompensated Care Cost	\$13,186,756	\$10,558,991	\$10,000,384	\$8,647,205
Uncompensated Care % of Total Expenses	1.6%	1.3%	1.2%	0.9%
UTILIZATION MEASURES				
Patient Days	136,904	122,994	123,785	121,057
Discharges	30,696	25,557	24,373	23,588
ALOS	4.5	4.8	5.1	5.1
Staffed Beds	578	518	519	518
Available Beds	578	518	519	518
Licensed Beds	682	682	682	682
Occupancy of staffed beds	65%	65%	65%	64%
Occupancy of available beds	65%	65%	65%	64%
Full Time Equivalent Employees	2,526.1	2,645.6	2,562.9	2,446.5
Total Case Mix Index	1.6458	1.6915	1.7711	1.7305
DISCHARGES				
Non-Government (Including Uninsured)	8,649	6,921	6,508	6,002
Medicare	14,118	11,383	10,577	10,249
Medical Assistance	7,834	7,209	7,220	7,274
Medicaid	7,834	7,209	7,220	7,274
Other Medical Assistance	0	0	0	0
Champus / TRICARE	95	44	68	63
Uninsured (Included in Non-Government)	304	277	243	293
Total Discharges	30,696	25,557	24,373	23,588
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	17,292	15,530	15,164	13,784
Emergency Room - Treated and Discharged	74,438	63,066	62,019	60,487
Total Emergency Room Visits	91,730	78,596	77,183	74,271
PAYER MIX				
Based on Charges:				
Non Government	31.2%	30.4%	29.7%	27.4%
Medicare	46.7%	46.6%	46.7%	48.2%
State Medical Assistance	20.9%	21.6%	22.2%	23.0%
Uninsured	1.3%	1.4%	1.3%	1.5%
Based on Payments:				
Non Government	45.8%	45.2%	45.3%	43.1%
Medicare	39.8%	39.3%	38.9%	39.4%
State Medical Assistance	14.2%	14.8%	15.3%	17.0%
Uninsured	0.2%	0.6%	0.4%	0.5%
AVERAGE AGE OF PLANT				
	4.5	5.5	7.6	9.5

Saint Mary's Hospital

Saint Mary's Hospital is located in Waterbury. In FY 2022, the Hospital generated \$1.1 million in income from operations and had \$1.1 million in non-operating revenue, resulting in an excess of revenues over expenses of \$2.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England, Inc., based on OHS filings, can be found in Appendix Z.

TRINITY HEALTH OF NEW ENGLAND INC.

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$1,479,103,000	\$1,356,546,000	\$1,459,281,000	\$1,464,708,000
Other Operating Revenue	\$111,349,000	\$218,823,000	\$167,307,000	\$311,046,000
Total Operating Revenue	\$1,590,452,000	\$1,575,369,000	\$1,626,588,000	\$1,775,754,000
Total Operating Expenses	\$1,488,723,000	\$1,509,405,000	\$1,591,859,000	\$1,822,458,000
Income/(Loss) from Operations	\$101,729,000	\$65,964,000	\$34,729,000	(\$46,704,000)
Non Operating Revenue	\$3,459,000	\$30,703,778	\$61,054,000	(\$31,994,000)
Excess/(Deficiency) of Revenue over Expenses	\$105,188,000	\$96,667,778	\$95,783,000	(\$78,698,000)

ST. MARY'S HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$308,869,000	\$283,103,000	\$317,674,000	\$311,201,000
Other Operating Revenue	\$12,644,000	\$32,712,000	\$17,359,000	\$8,764,000
Total Operating Revenue	\$321,513,000	\$315,815,000	\$335,033,000	\$319,965,000
Total Operating Expenses	\$289,363,000	\$288,474,020	\$301,308,206	\$318,861,000
Income/(Loss) from Operations	\$32,150,000	\$27,340,980	\$33,724,794	\$1,104,000
Non Operating Revenue	\$2,187,000	\$7,821,000	\$18,656,000	\$1,130,000
Excess/(Deficiency) of Revenue over Expenses	\$34,337,000	\$35,161,980	\$52,380,794	\$2,234,000

Source: Audited Financial Statements

					Statewide Avg. 2022
PROFITABILITY SUMMARY					
Hospital Operating Margins	10.00%	8.66%	10.07%	0.35%	-1.32%
Hospital Total Margins	10.61%	10.86%	14.81%	0.70%	-3.36%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.30	0.31	0.29	0.31	0.32
Private Payment to Cost Ratio	1.41	1.31	1.44	1.43	1.55
Medicare Payment to Cost Ratio	0.95	0.92	0.95	0.82	0.74
Medicaid Payment to Cost Ratio	0.80	0.72	0.76	0.72	0.62
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.21	1.95	1.91	5.53	2.37
Days Cash on Hand	40	107	186	92	74
Days in Patients Accounts Receivable	32	29	35	40	37
Average Payment Period	57	125	199	39	76
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	40.5	41.4	46.9	72.3	52.1
Cash Flow to Total Debt Ratio	76.7	44.4	37.8	30.0	1.0
Long-Term Debt to Capitalization Ratio	18.4	14.1	9.8	9.4	22.4

Saint Mary's Hospital

ST. MARY'S HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$85,704,000	\$121,159,000	\$186,785,000	\$197,509,000
Hospital Total Net Assets	\$106,462,000	\$143,318,000	\$211,506,000	\$217,641,000
UNCOMPENSATED CARE				
Charity Care	\$10,922,864	\$6,955,734	\$10,638,887	\$8,514,863
Bad Debts	\$10,875,277	\$10,131,955	\$6,479,349	\$8,017,677
Total Uncompensated Care Charges	\$21,798,141	\$17,087,689	\$17,118,236	\$16,532,540
Uncompensated Care Cost	\$6,473,339	\$5,216,403	\$5,004,985	\$5,044,853
Uncompensated Care % of Total Expenses	2.2%	1.8%	1.7%	1.6%
UTILIZATION MEASURES				
Patient Days	41,961	37,402	40,307	38,247
Discharges	10,555	9,350	9,575	8,882
ALOS	4.0	4.0	4.2	4.3
Staffed Beds	124	115	201	118
Available Beds	211	208	201	177
Licensed Beds	379	379	379	379
Occupancy of staffed beds	93%	89%	55%	89%
Occupancy of available beds	54%	49%	55%	59%
Full Time Equivalent Employees	1,111.7	1,135.3	1,072.1	1,021.5
Total Case Mix Index	1.5251	1.5432	1.5769	1.5746
DISCHARGES				
Non-Government (Including Uninsured)	2,207	1,919	1,984	1,665
Medicare	5,148	4,399	4,378	4,096
Medical Assistance	3,181	3,013	3,188	3,116
Medicaid	3,181	3,013	3,188	3,116
Other Medical Assistance	0	0	0	0
Champus / TRICARE	19	19	25	5
Uninsured (Included in Non-Government)	128	107	120	122
Total Discharges	10,555	9,350	9,575	8,882
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	7,807	7,342	7,601	6,828
Emergency Room - Treated and Discharged	61,343	48,581	44,300	46,752
Total Emergency Room Visits	69,150	55,923	51,901	53,580
PAYER MIX				
Based on Charges:				
Non Government	26.9%	27.4%	26.9%	25.0%
Medicare	44.0%	42.8%	43.3%	44.4%
State Medical Assistance	27.1%	27.8%	27.5%	28.6%
Uninsured	2.0%	2.1%	2.3%	2.0%
Based on Payments:				
Non Government	37.1%	37.3%	38.0%	38.1%
Medicare	41.0%	40.8%	40.5%	38.8%
State Medical Assistance	21.3%	20.9%	20.5%	22.0%
Uninsured	0.5%	1.0%	1.0%	1.1%
AVERAGE AGE OF PLANT				
	3.1	4.0	5.3	6.8

Saint Vincent's Medical Center

Saint Vincent's Medical Center is located in Bridgeport. In FY 2022, the Hospital experienced a \$38.1 million loss from operations and had \$100,000 in non-operating revenue, resulting in a deficiency of revenues over expenses of \$38 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of Hartford Healthcare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$3,275,313,000	\$3,708,475,000	\$4,450,197,000	\$4,848,002,000
Other Operating Revenue	\$266,579,000	\$572,472,000	\$565,859,000	\$555,733,000
Total Operating Revenue	\$3,541,892,000	\$4,280,947,000	\$5,016,056,000	\$5,403,735,000
Total Operating Expenses	\$3,370,129,000	\$4,268,837,000	\$4,843,621,000	\$5,343,021,000
Income/(Loss) from Operations	\$171,763,000	\$12,110,000	\$172,435,000	\$60,714,000
Non Operating Revenue	\$9,617,000	\$60,110,000	\$340,689,000	(\$97,574,000)
Excess/(Deficiency) of Revenue over Expenses	\$181,380,000	\$72,220,000	\$513,124,000	(\$36,860,000)

ST. VINCENT'S MEDICAL CENTER STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$394,263,000	\$338,209,000	\$433,005,000	\$481,343,000
Other Operating Revenue	\$18,428,000	\$53,314,000	\$33,439,000	\$23,054,000
Total Operating Revenue	\$412,691,000	\$391,523,000	\$466,444,000	\$504,397,000
Total Operating Expenses	\$382,942,000	\$404,187,000	\$487,855,000	\$542,522,000
Income/(Loss) from Operations	\$29,749,000	(\$12,664,000)	(\$21,411,000)	(\$38,125,000)
Non Operating Revenue	(\$71,000)	(\$44,000)	\$9,000	\$144,000
Excess/(Deficiency) of Revenue over Expenses	\$29,678,000	(\$12,708,000)	(\$21,402,000)	(\$37,981,000)

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2022
Hospital Operating Margins	7.21%	-3.23%	-4.59%	-7.56%	-1.32%
Hospital Total Margins	7.19%	-3.25%	-4.59%	-7.53%	-3.36%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.32	0.35	0.34	0.32	0.32
Private Payment to Cost Ratio	1.58	1.47	1.48	1.64	1.55
Medicare Payment to Cost Ratio	0.80	0.73	0.79	0.77	0.74
Medicaid Payment to Cost Ratio	0.69	0.65	0.68	0.66	0.62

LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.32	1.62	1.01	0.52	2.37
Days Cash on Hand	1	58	12	6	74
Days in Patients Accounts Receivable	28	34	36	27	37
Average Payment Period	147	68	62	96	76

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	36.9	62.2	60.3	42.8	52.1
Cash Flow to Total Debt Ratio	37.5	7.6	-10.6	-16.0	1.0
Long-Term Debt to Capitalization Ratio	0.0	0.0	0.0	7.2	22.4

Saint Vincent's Medical Center

ST. VINCENT'S MEDICAL CENTER	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$56,621,000	\$153,102,000	\$136,031,000	\$88,767,000
Hospital Total Net Assets	\$86,372,000	\$183,147,000	\$170,231,000	\$120,476,000
UNCOMPENSATED CARE				
Charity Care	\$20,715,522	\$13,524,828	\$6,694,504	\$8,303,810
Bad Debts	\$27,181,962	\$22,307,980	\$23,092,991	\$20,835,263
Total Uncompensated Care Charges	\$47,897,484	\$35,832,808	\$29,787,495	\$29,139,073
Uncompensated Care Cost	\$15,338,641	\$12,570,887	\$10,221,863	\$9,267,902
Uncompensated Care % of Total Expenses	4.0%	3.1%	2.1%	1.7%
UTILIZATION MEASURES				
Patient Days	78,147	75,187	85,322	91,101
Discharges	13,485	12,514	14,021	14,721
ALOS	5.8	6.0	6.1	6.2
Staffed Beds	360	333	339	352
Available Beds	360	333	339	352
Licensed Beds	520	520	520	520
Occupancy of staffed beds	59%	62%	69%	71%
Occupancy of available beds	59%	62%	69%	71%
Full Time Equivalent Employees	1,725.6	1,804.8	1,764.1	1,923.0
Total Case Mix Index	1.6252	1.7041	1.7729	1.7726
DISCHARGES				
Non-Government (Including Uninsured)	3,853	3,648	4,210	4,129
Medicare	6,117	5,754	5,914	6,290
Medical Assistance	3,500	3,074	3,870	4,285
Medicaid	3,464	3,039	3,802	4,002
Other Medical Assistance	36	35	68	283
Champus / TRICARE	15	38	27	17
Uninsured (Included in Non-Government)	426	459	386	313
Total Discharges	13,485	12,514	14,021	14,721
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,893	7,871	9,225	9,316
Emergency Room - Treated and Discharged	53,388	43,174	44,290	52,998
Total Emergency Room Visits	62,281	51,045	53,515	62,314
PAYER MIX				
Based on Charges:				
Non Government	25.1%	25.4%	26.2%	24.1%
Medicare	49.6%	50.5%	49.0%	50.9%
State Medical Assistance	21.7%	20.3%	22.1%	22.5%
Uninsured	3.6%	3.8%	2.8%	2.5%
Based on Payments:				
Non Government	40.6%	41.4%	41.0%	41.8%
Medicare	40.9%	41.0%	41.0%	41.6%
State Medical Assistance	15.5%	14.7%	16.6%	15.8%
Uninsured	3.0%	2.9%	1.4%	0.8%
AVERAGE AGE OF PLANT				
	12.0	0.7	2.1	2.9

Sharon Hospital

Sharon Hospital is located in Sharon. In FY 2022, the Hospital experienced a \$22.9 million loss from operations and experienced a non-operating loss of \$35,000, resulting in a deficiency of revenues over expenses of \$22.9 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Nuvance Health, Inc., based on OHS filings, can be found in Appendix Z.

NUVANCE HEALTH, INC.

STATEMENT OF OPERATIONS DATA

	FY 2019*	FY 2020*	FY 2021	FY 2022
Net Patient Revenue	\$49,695,000	\$1,127,859,000	\$1,292,971,000	\$1,299,345,000
Other Operating Revenue	\$1,748,000	\$138,167,000	\$46,544,000	\$71,064,000
Total Operating Revenue	\$51,443,000	\$1,266,026,000	\$1,339,515,000	\$1,370,409,000
Total Operating Expenses	\$64,524,000	\$1,294,149,000	\$1,334,253,000	\$1,421,321,000
Income/(Loss) from Operations	(\$13,081,000)	(\$28,123,000)	\$5,262,000	(\$50,912,000)
Non Operating Revenue	\$37,000	\$34,068,000	\$69,740,000	(\$15,294,000)
Excess/(Deficiency) of Revenue over Expenses	(\$13,044,000)	\$5,945,000	\$75,002,000	(\$66,206,000)

SHARON HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$47,246,000	\$45,961,710	\$48,047,000	\$46,968,080
Other Operating Revenue	\$1,386,000	\$9,193,772	(\$3,169,000)	\$2,958,000
Total Operating Revenue	\$48,632,000	\$55,155,482	\$44,878,000	\$49,926,080
Total Operating Expenses	\$54,828,194	\$60,796,000	\$65,084,000	\$72,793,000
Income/(Loss) from Operations	(\$6,196,194)	(\$5,640,518)	(\$20,206,000)	(\$22,866,920)
Non Operating Revenue	\$37,000	(\$7,501)	(\$29,000)	(\$35,000)
Excess/(Deficiency) of Revenue over Expenses	(\$6,159,194)	(\$5,648,019)	(\$20,235,000)	(\$22,901,920)

Source: Audited Financial Statements

	Statewide Avg. 2022				
PROFITABILITY SUMMARY					
Hospital Operating Margins	-12.74%	-10.23%	-45.02%	-45.80%	-1.32%
Hospital Total Margins	-12.66%	-10.24%	-45.12%	-45.90%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.45	0.47	0.53	0.57	0.32
Private Payment to Cost Ratio	1.10	1.01	0.93	0.89	1.55
Medicare Payment to Cost Ratio	0.87	0.81	0.69	0.64	0.74
Medicaid Payment to Cost Ratio	0.58	0.61	0.53	0.38	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.45	1.15	0.44	0.94	2.37
Days Cash on Hand	14	87	5	11	74
Days in Patients Accounts Receivable	45	-68	-43	-4	37
Average Payment Period	48	106	105	72	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	19.5	7.0	-38.7	-84.3	52.1
Cash Flow to Total Debt Ratio	-47.8	-13.8	-97.5	-140.1	1.0
Long-Term Debt to Capitalization Ratio	0.0	0.0	0.0	0.0	22.4

*Sharon Hospital's FY 2019 amounts are unaudited. Western CT Health Network (Danbury and Norwalk Hospitals) and Vassar Health CT (Sharon Hospital) became part of Nuvance Health in April 2019. FY 2020 is the first year that has a consolidating audited financial statement with all three CT hospitals.

Sharon Hospital

SHARON HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$9,558,000	\$3,910,000	(\$16,323,000)	(\$37,815,000)
Hospital Total Net Assets	\$9,579,000	\$3,938,540	(\$16,289,000)	(\$37,781,000)
UNCOMPENSATED CARE				
Charity Care	\$137,557	\$193,277	\$1,079,000	\$1,069,468
Bad Debts	\$2,390,960	\$1,900,161	\$821,000	\$1,888,905
Total Uncompensated Care Charges	\$2,528,517	\$2,093,438	\$1,900,000	\$2,958,373
Uncompensated Care Cost	\$1,131,937	\$984,761	\$1,007,454	\$1,691,268
Uncompensated Care % of Total Expenses	2.1%	1.6%	1.5%	2.3%
UTILIZATION MEASURES				
Patient Days	9,248	11,340	10,333	8,304
Discharges	2,085	1,831	1,743	1,723
ALOS	4.4	6.2	5.9	4.8
Staffed Beds	49	56	56	56
Available Beds	94	78	78	78
Licensed Beds	94	94	94	94
Occupancy of staffed beds	52%	55%	51%	41%
Occupancy of available beds	27%	40%	36%	29%
Full Time Equivalent Employees	286.5	291.1	255.3	226.9
Total Case Mix Index	1.2304	1.1651	1.2128	1.1914
DISCHARGES				
Non-Government (Including Uninsured)	477	431	352	363
Medicare	1,297	1,124	1,112	1,084
Medical Assistance	303	273	274	271
Medicaid	186	146	157	131
Other Medical Assistance	117	127	117	140
Champus / TRICARE	8	3	5	5
Uninsured (Included in Non-Government)	44	39	33	38
Total Discharges	2,085	1,831	1,743	1,723
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	1,442	1,467	1,393	1,157
Emergency Room - Treated and Discharged	11,566	9,063	9,168	10,080
Total Emergency Room Visits	13,008	10,530	10,561	11,237
PAYER MIX				
Based on Charges:				
Non Government	28.7%	24.6%	25.3%	26.9%
Medicare	57.5%	61.7%	61.2%	58.9%
State Medical Assistance	11.8%	11.8%	11.8%	12.1%
Uninsured	1.9%	1.8%	1.7%	2.1%
Based on Payments:				
Non Government	36.1%	30.5%	32.8%	36.2%
Medicare	57.2%	61.0%	58.6%	56.9%
State Medical Assistance	6.7%	8.3%	8.1%	6.8%
Uninsured	0.0%	0.1%	0.5%	0.2%
AVERAGE AGE OF PLANT	1.6	2.3	3.6	3.3

Stamford Hospital

Stamford Hospital is located in Stamford. In FY 2022, the Hospital generated \$70.1 million in income from operations and experienced a non-operating loss of \$14.6 million, resulting in an excess of revenues over expenses of \$55.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Stamford Health Inc., based on OHS filings, can be found in Appendix Z.

STAMFORD HEALTH INC.

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$654,286,000	\$655,937,000	\$764,137,000	\$786,217,000
Other Operating Revenue	\$24,005,000	\$72,449,000	\$54,960,000	\$45,824,000
Total Operating Revenue	\$678,291,000	\$728,386,000	\$819,097,000	\$832,041,000
Total Operating Expenses	\$682,210,000	\$717,365,000	\$791,618,000	\$827,122,000
Income/(Loss) from Operations	(\$3,919,000)	\$11,021,000	\$27,479,000	\$4,919,000
Non Operating Revenue	\$2,929,000	\$7,355,000	\$24,094,000	(\$42,905,000)
Excess/(Deficiency) of Revenue over Expenses	(\$990,000)	\$18,376,000	\$51,573,000	(\$37,986,000)

STAMFORD HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$586,766,191	\$585,466,443	\$671,317,640	\$700,222,842
Other Operating Revenue	\$22,211,000	\$70,797,000	\$50,076,717	\$44,664,593
Total Operating Revenue	\$608,977,191	\$656,263,443	\$721,394,357	\$744,887,435
Total Operating Expenses	\$567,898,907	\$593,583,833	\$645,618,187	\$674,801,000
Income/(Loss) from Operations	\$41,078,284	\$62,679,610	\$75,776,170	\$70,086,435
Non Operating Revenue	(\$518,166)	\$2,561,898	\$5,815,640	(\$14,609,750)
Excess/(Deficiency) of Revenue over Expenses	\$40,560,118	\$65,241,508	\$81,591,810	\$55,476,685

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2022
Hospital Operating Margins	6.75%	9.55%	10.50%	9.41%	-1.32%
Hospital Total Margins	6.67%	9.90%	11.22%	7.60%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.23	0.24	0.22	0.21	0.32
Private Payment to Cost Ratio	1.89	1.77	1.95	1.93	1.55
Medicare Payment to Cost Ratio	0.72	0.69	0.63	0.63	0.74
Medicaid Payment to Cost Ratio	0.52	0.54	0.56	0.55	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.63	2.00	1.95	2.01	2.37
Days Cash on Hand	56	135	122	82	74
Days in Patients Accounts Receivable	51	26	29	53	37
Average Payment Period	79	104	107	86	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	36.6	33.7	41.3	43.5	52.1
Cash Flow to Total Debt Ratio	17.2	20.9	20.6	16.6	1.0
Long-Term Debt to Capitalization Ratio	51.0	49.3	47.6	46.3	22.4

Stamford Hospital

STAMFORD HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$278,796,000	\$291,926,000	\$367,600,000	\$391,567,000
Hospital Total Net Assets	\$362,185,000	\$378,093,000	\$475,699,000	\$490,797,000
UNCOMPENSATED CARE				
Charity Care	\$40,942,000	\$40,063,708	\$31,239,617	\$30,867,967
Bad Debts	\$43,180,000	\$50,117,856	\$62,987,451	\$75,698,274
Total Uncompensated Care Charges	\$84,122,000	\$90,181,564	\$94,227,068	\$106,566,241
Uncompensated Care Cost	\$18,984,296	\$21,285,133	\$20,765,603	\$22,870,921
Uncompensated Care % of Total Expenses	3.3%	3.6%	3.2%	3.4%
UTILIZATION MEASURES				
Patient Days	75,723	73,085	73,097	78,258
Discharges	15,878	14,950	14,647	15,104
ALOS	4.8	4.9	5.0	5.2
Staffed Beds	233	223	224	236
Available Beds	330	330	330	330
Licensed Beds	330	330	330	330
Occupancy of staffed beds	89%	90%	89%	91%
Occupancy of available beds	63%	61%	61%	65%
Full Time Equivalent Employees	2,437.1	2,455.1	2,500.0	2,627.0
Total Case Mix Index	1.4460	1.5253	1.5321	1.4914
DISCHARGES				
Non-Government (Including Uninsured)	6,268	5,841	5,795	5,990
Medicare	5,912	5,546	5,456	5,698
Medical Assistance	3,666	3,533	3,373	3,389
Medicaid	3,553	3,465	3,288	3,308
Other Medical Assistance	113	68	85	81
Champus / TRICARE	32	30	23	27
Uninsured (Included in Non-Government)	330	192	174	396
Total Discharges	15,878	14,950	14,647	15,104
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,230	7,556	7,855	7,745
Emergency Room - Treated and Discharged	48,285	43,077	45,062	52,356
Total Emergency Room Visits	56,515	50,633	52,917	60,101
PAYER MIX				
Based on Charges:				
Non Government	38.6%	38.7%	38.7%	38.5%
Medicare	40.9%	40.8%	40.8%	41.0%
State Medical Assistance	16.1%	16.5%	16.7%	16.3%
Uninsured	4.3%	4.1%	3.9%	4.3%
Based on Payments:				
Non Government	65.6%	64.8%	68.1%	67.8%
Medicare	26.5%	26.4%	23.1%	23.7%
State Medical Assistance	7.6%	8.4%	8.4%	8.2%
Uninsured	0.3%	0.4%	0.4%	0.4%
AVERAGE AGE OF PLANT	11.4	12.3	13.4	15.8

Waterbury Hospital

Waterbury Hospital is located in Waterbury. In FY 2022, the Hospital experienced a \$9.2 million loss from operations and experienced a non-operating loss of \$1.5 million, resulting in a deficiency of revenues over expenses of \$10.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

PROSPECT CT INC.

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$555,009,999	\$501,466,963	\$565,739,468	\$559,668,723
Other Operating Revenue	\$24,266,426	\$64,131,595	\$17,037,231	\$34,025,317
Total Operating Revenue	\$579,276,425	\$565,598,558	\$582,776,699	\$593,694,040
Total Operating Expenses	\$587,942,478	\$553,628,263	\$589,473,718	\$613,627,767
Income/(Loss) from Operations	(\$8,666,053)	\$11,970,295	(\$6,697,019)	(\$19,933,727)
Non Operating Revenue	(\$10,241,536)	(\$9,768,353)	(\$16,780,382)	\$4,899,472
Excess/(Deficiency) of Revenue over Expenses	(\$18,907,589)	\$2,201,942	(\$23,477,401)	(\$15,034,255)

WATERBURY HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$232,934,721	\$215,718,332	\$253,620,673	\$244,791,131
Other Operating Revenue	\$4,000,712	\$21,544,550	(\$875,570)	\$2,560,692
Total Operating Revenue	\$236,935,433	\$237,262,882	\$252,745,103	\$247,351,823
Total Operating Expenses	\$207,996,541	\$217,784,533	\$232,626,155	\$256,568,957
Income/(Loss) from Operations	\$28,938,892	\$19,478,349	\$20,118,948	(\$9,217,134)
Non Operating Revenue	(\$2,365,982)	(\$2,514,412)	(\$3,334,310)	(\$1,482,924)
Excess/(Deficiency) of Revenue over Expenses	\$26,572,910	\$16,963,937	\$16,784,638	(\$10,700,058)

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2022
Hospital Operating Margins	12.21%	8.21%	7.96%	-3.73%	-1.32%
Hospital Total Margins	11.33%	7.23%	6.73%	-4.35%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.21	0.24	0.23	0.25	0.32
Private Payment to Cost Ratio	1.71	1.66	1.72	1.57	1.55
Medicare Payment to Cost Ratio	1.03	0.94	1.07	0.89	0.74
Medicaid Payment to Cost Ratio	0.98	0.84	0.93	0.77	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.91	3.03	2.61	2.40	2.37
Days Cash on Hand	-2	-2	-5	-2	74
Days in Patients Accounts Receivable	42	28	41	14	37
Average Payment Period	116	86	105	95	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	50.2	52.6	56.0	54.0	52.1
Cash Flow to Total Debt Ratio	54.2	50.8	38.7	-10.4	1.0
Long-Term Debt to Capitalization Ratio	0.0	1.7	2.8	3.2	22.4

Waterbury Hospital

WATERBURY HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$93,140,584	\$111,211,057	\$129,648,930	\$121,565,979
Hospital Total Net Assets	\$93,140,584	\$111,211,057	\$129,648,930	\$121,565,979
UNCOMPENSATED CARE				
Charity Care	\$6,215,078	\$6,157,711	\$6,325,474	\$8,493,593
Bad Debts	\$12,392,097	\$11,613,636	\$21,806,579	\$8,595,067
Total Uncompensated Care Charges	\$18,607,175	\$17,771,347	\$28,132,053	\$17,088,660
Uncompensated Care Cost	\$3,966,206	\$4,233,244	\$6,448,616	\$4,268,174
Uncompensated Care % of Total Expenses	1.9%	1.9%	2.8%	1.7%
UTILIZATION MEASURES				
Patient Days	54,569	53,756	57,323	59,792
Discharges	12,772	11,878	12,227	11,988
ALOS	4.3	4.5	4.7	5.0
Staffed Beds	184	287	168	174
Available Beds	272	287	298	287
Licensed Beds	393	393	393	393
Occupancy of staffed beds	81%	51%	93%	94%
Occupancy of available beds	55%	51%	53%	57%
Full Time Equivalent Employees	1,103.2	1,078.2	1,073.0	1,091.5
Total Case Mix Index	1.0294	1.0413	1.0561	1.0343
DISCHARGES				
Non-Government (Including Uninsured)	2,745	2,641	2,714	2,448
Medicare	5,841	5,069	5,050	5,111
Medical Assistance	4,171	4,152	4,445	4,422
Medicaid	4,171	4,152	4,445	4,399
Other Medical Assistance	0	0	0	23
Champus / TRICARE	15	16	18	7
Uninsured (Included in Non-Government)	168	128	161	115
Total Discharges	12,772	11,878	12,227	11,988
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,411	8,095	8,350	8,260
Emergency Room - Treated and Discharged	37,751	31,511	31,440	33,620
Total Emergency Room Visits	46,162	39,606	39,790	41,880
PAYER MIX				
Based on Charges:				
Non Government	24.2%	24.1%	24.6%	22.3%
Medicare	49.8%	48.9%	47.1%	50.2%
State Medical Assistance	24.5%	25.7%	27.2%	26.5%
Uninsured	1.5%	1.2%	1.1%	1.1%
Based on Payments:				
Non Government	34.2%	36.4%	35.1%	34.6%
Medicare	42.6%	41.8%	41.8%	44.3%
State Medical Assistance	19.8%	19.6%	21.0%	20.1%
Uninsured	3.5%	2.2%	2.2%	1.0%
AVERAGE AGE OF PLANT				
	3.0	3.7	4.4	13.1

Windham Community Memorial Hospital

Windham Community Memorial Hospital is located in Willimantic. In FY 2022, the Hospital generated \$11.9 million in income from operations and had \$4.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$16.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$3,275,313,000	\$3,708,475,000	\$4,450,197,000	\$4,848,002,000
Other Operating Revenue	\$266,579,000	\$572,472,000	\$565,859,000	\$555,733,000
Total Operating Revenue	\$3,541,892,000	\$4,280,947,000	\$5,016,056,000	\$5,403,735,000
Total Operating Expenses	\$3,370,129,000	\$4,268,837,000	\$4,843,621,000	\$5,343,021,000
Income/(Loss) from Operations	\$171,763,000	\$12,110,000	\$172,435,000	\$60,714,000
Non Operating Revenue	\$9,617,000	\$60,110,000	\$340,689,000	(\$97,574,000)
Excess/(Deficiency) of Revenue over Expenses	\$181,380,000	\$72,220,000	\$513,124,000	(\$36,860,000)

WINDHAM COMMUNITY MEMORIAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$105,544,148	\$105,423,712	\$122,332,538	\$123,704,286
Other Operating Revenue	\$3,067,744	\$14,844,059	\$5,086,939	\$5,021,378
Total Operating Revenue	\$108,611,892	\$120,267,771	\$127,419,477	\$128,725,664
Total Operating Expenses	\$105,730,131	\$117,849,503	\$122,816,524	\$116,808,573
Income/(Loss) from Operations	\$2,881,761	\$2,418,268	\$4,602,953	\$11,917,091
Non Operating Revenue	(\$1,932,202)	\$25,845	\$3,650,085	\$4,200,862
Excess/(Deficiency) of Revenue over Expenses	\$949,559	\$2,444,113	\$8,253,038	\$16,117,953

Source: Audited Financial Statements

					Statewide Avg. 2022
PROFITABILITY SUMMARY					
Hospital Operating Margins	2.65%	2.01%	3.61%	9.26%	-1.32%
Hospital Total Margins	0.89%	2.03%	6.30%	12.13%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.41	0.42	0.37	0.33	0.32
Private Payment to Cost Ratio	1.43	1.34	1.53	1.75	1.55
Medicare Payment to Cost Ratio	0.95	0.87	1.01	1.02	0.74
Medicaid Payment to Cost Ratio	0.67	0.59	0.65	0.70	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	0.79	0.95	1.31	2.24	2.37
Days Cash on Hand	15	58	38	1	74
Days in Patients Accounts Receivable	24	-8	10	25	37
Average Payment Period	67	105	66	44	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	-74.7	-59.1	-11.8	31.9	52.1
Cash Flow to Total Debt Ratio	9.4	10.6	25.4	50.2	1.0
Long-Term Debt to Capitalization Ratio	-159.7	-128.6	152.7	47.2	22.4

Windham Community Memorial Hospital

WINDHAM COMMUNITY MEMORIAL HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$53,889,245)	(\$54,123,577)	(\$19,530,573)	\$19,996,081
Hospital Total Net Assets	(\$45,600,397)	(\$45,297,569)	(\$8,794,389)	\$28,997,241
UNCOMPENSATED CARE				
Charity Care	\$2,021,643	\$2,374,044	\$2,012,359	\$2,332,509
Bad Debts	\$2,612,601	\$4,132,317	\$4,205,996	\$3,646,256
Total Uncompensated Care Charges	\$4,634,244	\$6,506,361	\$6,218,355	\$5,978,765
Uncompensated Care Cost	\$1,893,963	\$2,758,898	\$2,306,187	\$1,955,244
Uncompensated Care % of Total Expenses	1.8%	2.3%	1.9%	1.7%
UTILIZATION MEASURES				
Patient Days	10,182	10,332	11,545	10,590
Discharges	2,707	2,620	2,930	2,856
ALOS	3.8	3.9	3.9	3.7
Staffed Beds	40	50	46	46
Available Beds	76	88	65	88
Licensed Beds	144	144	144	144
Occupancy of staffed beds	70%	57%	69%	63%
Occupancy of available beds	37%	32%	49%	33%
Full Time Equivalent Employees	468.7	478.2	490.4	472.4
Total Case Mix Index	1.4267	1.4308	1.4751	1.3729
DISCHARGES				
Non-Government (Including Uninsured)	543	520	532	536
Medicare	1,659	1,562	1,830	1,817
Medical Assistance	500	538	563	498
Medicaid	488	524	533	465
Other Medical Assistance	12	14	30	33
Champus / TRICARE	5	0	5	5
Uninsured (Included in Non-Government)	33	44	61	43
Total Discharges	2,707	2,620	2,930	2,856
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	1,918	1,944	2,152	2,150
Emergency Room - Treated and Discharged	31,513	25,851	26,633	32,516
Total Emergency Room Visits	33,431	27,795	28,785	34,666
PAYER MIX				
Based on Charges:				
Non Government	29.6%	28.8%	27.3%	26.8%
Medicare	46.4%	46.3%	46.3%	46.9%
State Medical Assistance	22.1%	22.9%	24.5%	24.6%
Uninsured	2.0%	2.0%	1.8%	1.8%
Based on Payments:				
Non Government	41.1%	41.6%	39.6%	41.9%
Medicare	42.6%	43.3%	44.3%	42.4%
State Medical Assistance	14.4%	14.7%	15.7%	15.3%
Uninsured	1.8%	0.3%	0.4%	0.5%
AVERAGE AGE OF PLANT				
	21.2	20.3	20.5	21.6

Yale New Haven Hospital

Yale New Haven Hospital is located in New Haven. In FY 2022, the Hospital experienced a \$223.7 million loss from operations and experienced a non-operating loss of \$240.6 million, resulting in a deficiency of revenues over expenses of \$464.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Haven Health Services Corporation, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	FY 2019	FY 2020	FY 2021	FY 2022
Net Patient Revenue	\$4,554,323,000	\$4,464,187,000	\$5,068,948,000	\$5,389,907,000
Other Operating Revenue	\$322,975,000	\$765,941,000	\$699,246,000	\$685,214,000
Total Operating Revenue	\$4,877,298,000	\$5,230,128,000	\$5,768,194,000	\$6,075,121,000
Total Operating Expenses	\$4,650,745,000	\$5,328,449,000	\$5,730,188,000	\$6,309,163,000
Income/(Loss) from Operations	\$226,553,000	(\$98,321,000)	\$38,006,000	(\$234,042,000)
Non Operating Revenue	\$27,667,000	\$134,822,000	\$603,824,000	(\$331,812,000)
Excess/(Deficiency) of Revenue over Expenses	\$254,220,000	\$36,501,000	\$641,830,000	(\$565,854,000)

YALE-NEW HAVEN HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$2,976,352,000	\$2,910,764,000	\$3,229,825,000	\$3,437,277,000
Other Operating Revenue	\$179,264,000	\$397,191,000	\$342,706,000	\$309,726,000
Total Operating Revenue	\$3,155,616,000	\$3,307,955,000	\$3,572,531,000	\$3,747,003,000
Total Operating Expenses	\$3,004,511,000	\$3,367,091,000	\$3,587,035,000	\$3,970,656,000
Income/(Loss) from Operations	\$151,105,000	(\$59,136,000)	(\$14,504,000)	(\$223,653,000)
Non Operating Revenue	\$18,407,000	\$112,904,000	\$498,823,000	(\$240,606,000)
Excess/(Deficiency) of Revenue over Expenses	\$169,512,000	\$53,768,000	\$484,319,000	(\$464,259,000)

Source: Audited Financial Statements

					Statewide Avg. 2022
PROFITABILITY SUMMARY					
Hospital Operating Margins	4.79%	-1.79%	-0.41%	-5.97%	-1.32%
Hospital Total Margins	5.34%	1.57%	11.90%	-13.24%	-3.36%

COST DATA SUMMARY

Ratio of Cost to Charges	0.29	0.33	0.32	0.34	0.32
Private Payment to Cost Ratio	1.69	1.55	1.56	1.54	1.55
Medicare Payment to Cost Ratio	0.78	0.71	0.73	0.66	0.74
Medicaid Payment to Cost Ratio	0.66	0.58	0.59	0.55	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	3.37	3.06	3.16	2.87	2.37
Days Cash on Hand	250	269	299	208	74
Days in Patients Accounts Receivable	43	48	44	47	37
Average Payment Period	94	110	115	95	76

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	50.8	45.0	52.6	52.0	52.1
Cash Flow to Total Debt Ratio	21.5	11.4	37.1	-22.5	1.0
Long-Term Debt to Capitalization Ratio	20.4	19.6	15.8	17.5	22.4

Yale New Haven Hospital

YALE-NEW HAVEN HOSPITAL	FY 2019	FY 2020	FY 2021	FY 2022
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$1,992,013,000	\$2,080,549,000	\$2,672,627,000	\$2,353,906,000
Hospital Total Net Assets	\$2,113,912,000	\$2,204,824,000	\$2,832,360,000	\$2,497,826,000
UNCOMPENSATED CARE				
Charity Care	\$113,387,272	\$108,552,840	\$104,078,105	\$126,015,339
Bad Debts	\$88,087,069	\$88,552,661	\$92,900,096	\$57,488,883
Total Uncompensated Care Charges	\$201,474,341	\$197,105,501	\$196,978,201	\$183,504,222
Uncompensated Care Cost	\$57,607,748	\$65,757,441	\$63,017,825	\$61,517,255
Uncompensated Care % of Total Expenses	1.9%	2.0%	1.8%	1.5%
UTILIZATION MEASURES				
Patient Days	444,798	439,852	448,358	455,776
Discharges	71,130	67,599	66,781	65,695
ALOS	6.3	6.5	6.7	6.9
Staffed Beds	1,479	1,662	1,598	1,595
Available Beds	1,570	1,713	1,551	1,548
Licensed Beds	1,541	1,541	1,541	1,541
Occupancy of staffed beds	82%	73%	77%	78%
Occupancy of available beds	78%	70%	79%	81%
Full Time Equivalent Employees	11,421.6	12,263.0	12,881.3	12,810.1
Total Case Mix Index	1.7730	1.8056	1.9282	1.9218
DISCHARGES				
Non-Government (Including Uninsured)	25,031	22,738	22,309	22,118
Medicare	26,999	25,424	24,967	24,811
Medical Assistance	18,736	19,089	19,166	18,440
Medicaid	18,565	18,865	18,900	18,184
Other Medical Assistance	171	224	266	256
Champus / TRICARE	364	348	339	326
Uninsured (Included in Non-Government)	1,104	1,226	1,402	1,632
Total Discharges	71,130	67,599	66,781	65,695
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	64,098	58,447	51,949	52,239
Emergency Room - Treated and Discharged	155,505	128,520	145,139	167,535
Total Emergency Room Visits	219,603	186,967	197,088	219,774
PAYER MIX				
Based on Charges:				
Non Government	33.1%	31.0%	32.6%	32.4%
Medicare	42.4%	43.0%	41.8%	42.0%
State Medical Assistance	22.9%	23.9%	23.9%	23.7%
Uninsured	1.6%	2.2%	1.7%	1.8%
Based on Payments:				
Non Government	52.4%	51.3%	52.6%	54.3%
Medicare	31.1%	32.4%	31.4%	30.0%
State Medical Assistance	14.2%	14.6%	14.6%	14.1%
Uninsured	2.3%	1.6%	1.4%	1.7%
AVERAGE AGE OF PLANT				
	10.0	10.1	10.8	11.6

Section 4 - Appendices

Appendix A – Hospital Health System Statement of Operations Data

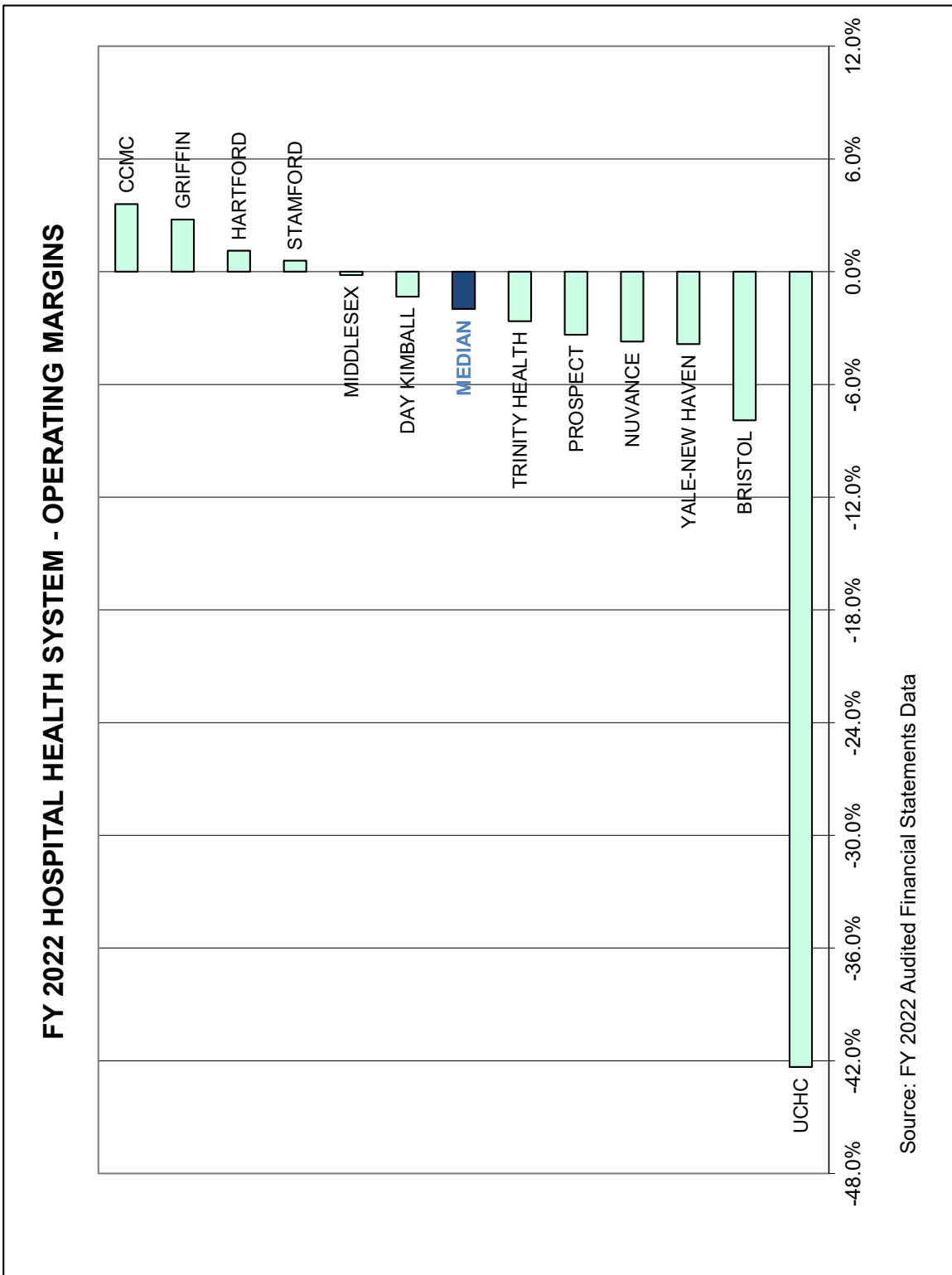
FY 2022 HOSPITAL HEALTH SYSTEM - STATEMENT OF OPERATIONS DATA									
	FY 2022 NET PATIENT REVENUE	FY 2022 OTHER OPERATING REVENUE	FY 2022 REVENUE FROM OPERATIONS	FY 2022 NET OPERATING EXPENSES	FY 2022 GAIN/ (LOSS) FROM OPERATIONS	FY 2022 NON OPERATING REVENUE	FY 2022 REVENUE OVER/(UNDER) EXPENSES		
BRISTOL HOSPITAL & HEALTHCARE GROUP, INC	\$195,918,986	\$13,296,199	\$209,215,185	\$225,758,684	(\$16,543,499)	(\$3,762,412)	(\$20,305,911)		
CCMC CORPORATION	\$500,836,934	\$90,775,983	\$591,612,917	\$570,317,056	\$21,295,861	(\$28,332,661)	(\$7,036,800)		
DAY KIMBALL HEALTHCARE, INC.	\$124,277,693	\$21,279,694	\$145,557,387	\$147,485,102	(\$1,927,715)	(\$2,340,141)	(\$4,267,856)		
GRIFFIN HEALTH SERVICES CORPORATION	\$243,042,790	\$58,164,070	\$301,206,860	\$292,849,633	\$8,357,227	(\$7,393,050)	\$964,177		
HARTFORD HEALTHCARE CORPORATION	\$4,848,002,000	\$555,733,000	\$5,403,735,000	\$5,343,021,000	\$60,714,000	(\$97,574,000)	(\$36,860,000)		
MIDDLESEX HEALTH SYSTEM, INC.	\$480,194,574	\$27,279,000	\$507,473,574	\$508,376,000	(\$902,426)	(\$25,281,496)	(\$26,183,922)		
NUVANCE HEALTH INC.	\$1,299,345,000	\$71,064,000	\$1,370,409,000	\$1,421,321,000	(\$50,912,000)	(\$15,294,000)	(\$66,206,000)		
PROSPECT CT, INC.	\$559,668,723	\$34,025,317	\$593,694,040	\$613,627,767	(\$19,933,727)	\$4,899,472	(\$15,034,255)		
STAMFORD HEALTH INC.	\$786,217,000	\$45,824,000	\$832,041,000	\$827,122,000	\$4,919,000	(\$42,905,000)	(\$37,986,000)		
TRINITY HEALTH OF NEW ENGLAND, INC.	\$1,464,708,000	\$311,046,000	\$1,775,754,000	\$1,822,458,000	(\$46,704,000)	(\$31,994,000)	(\$78,698,000)		
UNIVERSITY OF CT HEALTH CENTER	\$743,493,317	\$304,919,019	\$1,048,412,336	\$1,492,179,356	(\$443,767,020)	\$461,586,276	\$17,819,256		
YALE-NEW HAVEN HEALTH SERVICES CORP.	\$5,389,907,000	\$685,214,000	\$6,075,121,000	\$6,309,163,000	(\$234,042,000)	(\$331,812,000)	(\$565,854,000)		
STATEWIDE TOTAL	\$16,635,612,017	\$2,218,620,282	\$18,854,232,299	\$19,573,678,598	(\$719,446,299)	(\$120,203,012)	(\$839,649,311)		

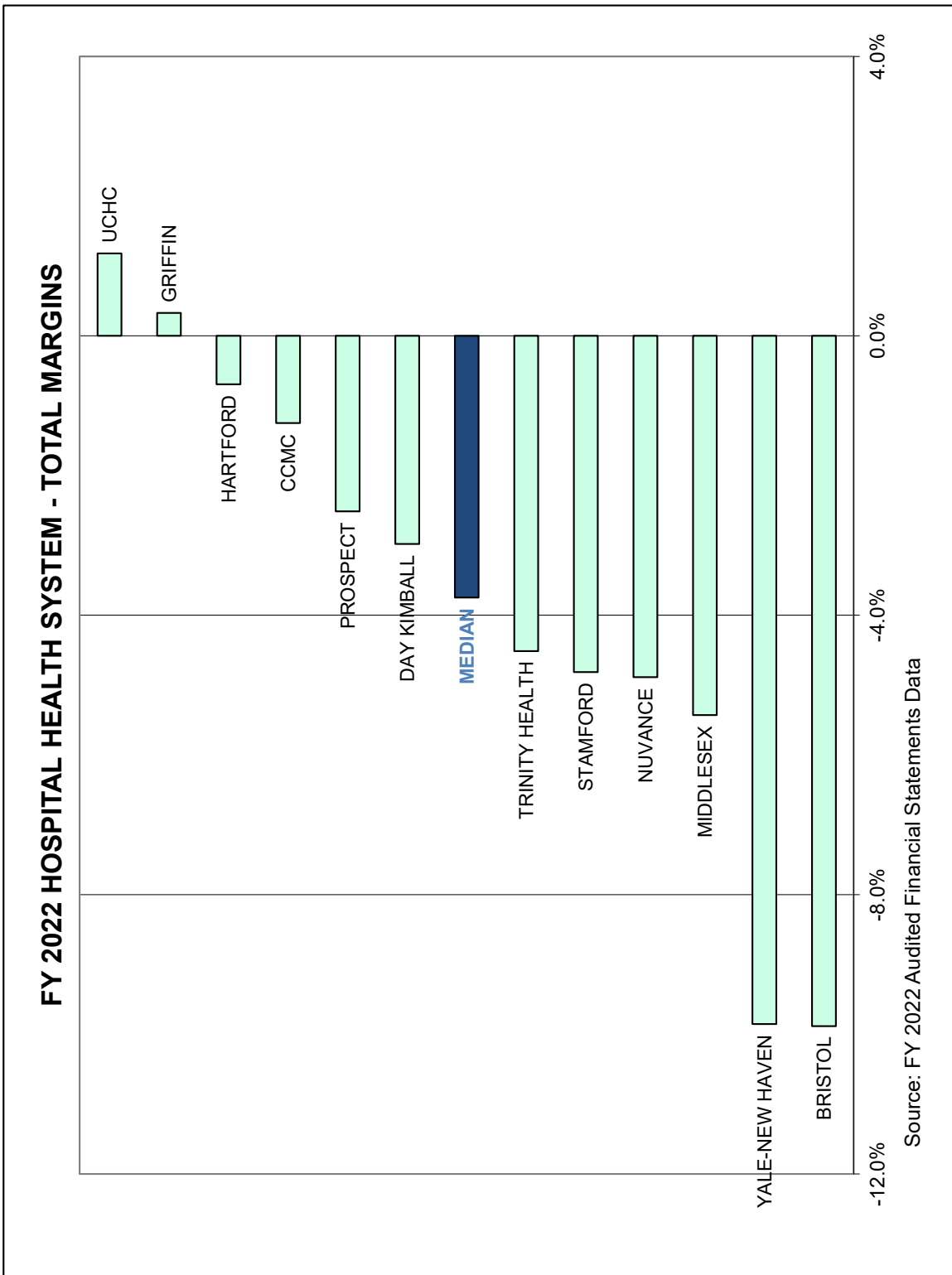
Source: FY 2022 Audited Financial Statement data from Hospital Reporting System Report 385.

Notes: Nuance amounts are the sum of Western Connecticut Health Network and Vassar Health Connecticut. The Prospect CT hospitals include income from joint ventures in the Other Operating Revenue amounts. UCONN is State operated and its non-operating revenue included State and Capital appropriations and COVID revenues of over \$444 million. Yale-New Haven Health Services amounts exclude activity from Westley Hospital in Rhode Island.

FY 2022 HOSPITAL HEALTH SYSTEM - MARGIN DATA		
	FY 2022 OPERATING MARGIN	FY 2022 TOTAL MARGIN
	Gain/(Loss) from Oper / (Revenue from Operations)	Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)
BRISTOL HOSPITAL & HEALTHCARE GROUP, INC.	-7.91%	-9.88%
CCMC CORPORATION	3.60%	-1.25%
DAY KIMBALL HEALTHCARE, INC.	-1.32%	-2.98%
GRIFFIN HEALTH SERVICES CORPORATION	2.77%	0.33%
HARTFORD HEALTHCARE CORPORATION	1.12%	-0.69%
MIDDLESEX HEALTH SYSTEM, INC.	-0.18%	-5.43%
NUVANCE HEALTH INC.	-3.72%	-4.89%
PROSPECT CT, INC.	-3.36%	-2.51%
STAMFORD HEALTH INC.	0.59%	-4.81%
TRINITY HEALTH OF NEW ENGLAND, INC.	-2.63%	-4.51%
UNIVERSITY OF CT HEALTH CENTER	-42.33%	1.18%
YALE-NEW HAVEN HEALTH SERVICES CORP.	-3.85%	-9.85%
STATEWIDE AVERAGE	-3.82%	-4.48%
STATEWIDE MEDIAN	-1.98%	-3.75%

Source: FY 2022 Audited Financial Statement data from Hospital Reporting System Report 385.





FY 2022 HOSPITAL HEALTH SYSTEM NET ASSETS DATA		
	FY 2022 UNRESTRICTED NET ASSETS OR EQUITY	FY 2022 TOTAL NET ASSETS OR EQUITY
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	(\$21,096,295)	(\$11,704,523)
CCMC CORPORATION	\$274,649,368	\$430,530,815
DAY KIMBALL HEALTHCARE, INC.	(\$17,809,033)	(\$11,424,068)
GRIFFIN HEALTH SERVICES CORPORATION	\$38,859,661	\$46,078,659
HARTFORD HEALTHCARE CORPORATION	\$2,980,764,000	\$3,656,241,000
MIDDLESEX HEALTH SYSTEM, INC.	\$375,511,001	\$393,638,102
NUVANCE HEALTH, INC.	\$806,934,000	\$1,021,088,000
PROSPECT HEALTH CT. INC.	(\$8,608,532)	(\$8,608,532)
STAMFORD HEALTH INC.	\$473,859,000	\$575,496,000
TRINITY HEALTH - NEW ENGLAND, INC.	\$417,969,000	\$548,386,000
UNIVERSITY OF CONNECTICUT HEALTH CENTER	(\$1,549,661,462)	(\$907,400,167)
YALE-NEW HAVEN HEALTH SERVICES CORP.	\$3,575,283,000	\$4,001,156,000
TOTAL	\$7,346,653,708	\$9,733,477,286

Source: Audited Financial Statements data from Hospital Reporting System Report 385.

FY 2022 HOSPITAL HEALTH SYSTEM SOLVENCY RATIOS			
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT	LONG TERM DEBT TO CAPITALIZATION
	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)
Calculation:	Report 385	Report 385	Report 385
Source:			
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	(9.5)	(11.8)	127.4
CCMC CORPORATION	57.0	3.0	31.9
DAY KIMBALL HEALTHCARE, INC.	(13.1)	(0.2)	169.7
GRIFFIN HEALTH SERVICES CORPORATION	19.9	7.0	60.8
HARTFORD HEALTHCARE CORPORATION	55.5	8.6	27.5
MIDDLESEX HEALTH SYSTEM, INC.	70.4	4.6	6.2
NUVANCE HEALTH, INC.	51.2	2.3	24.9
PROSPECT HEALTH CT INC.	(3.4)	(4.3)	257.5
STAMFORD HEALTH INC.	43.4	0.9	42.4
TRINITY HEALTH - NEW ENGLAND, INC.	42.0	(4.3)	34.3
UNIVERSITY OF CONNECTICUT HEALTH CENTER	(39.4)	19.8	(30.1)
YALE-NEW HAVEN HEALTH SERVICES CORP.	49.3	(12.5)	26.0
STATEWIDE AVERAGE	41.1	(0.9)	31.4
STATEWIDE MEDIAN	42.7	1.6	33.1

Source: FY 2022 Audited Financial Statements data from Hospital Reporting System Report 385.

Appendix G – Hospital Health System Liquidity Ratios

FY 2022 HOSPITAL HEALTH SYSTEM LIQUIDITY RATIOS				
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
	Current Assets / Current Liabilities / Report 385	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365) Report 385	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365) Report 385	Current Liabilities / (Total Expenses - Depreciation)/365 Report 385
Calculation:				
Source:	Report 385	Report 385	Report 385	Report 385
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	0.64	10	27	110
CCMC CORPORATION	3.73	136	55	54
DAY KIMBALL HEALTHCARE, INC.	0.72	21	37	99
GRIFFIN HEALTH SERVICES CORPORATION	2.10	91	29	65
HARTFORD HEALTHCARE CORPORATION	1.55	42	36	64
MIDDLESEX HEALTH SYSTEM, INC.	1.55	49	39	63
NUVANCE HEALTH, INC.	1.73	17	17	84
PROSPECT HEALTH CT INC.	0.66	1	11	86
STAMFORD HEALTH INC.	1.66	69	45	91
TRINITY HEALTH - NEW ENGLAND, INC.	1.96	30	33	53
UNIVERSITY OF CONNECTICUT HEALTH CENTER	2.03	79	12	61
YALE-NEW HAVEN HEALTH SERVICES CORP.	3.11	208	49	89
STATEWIDE AVERAGE	2.23	98	37	75
STATEWIDE MEDIAN	1.69	45	35	75

Source: FY 2022 Audited Financial Statements data from Hospital Reporting System Report 385.

Appendix H – Hospital Statement of Operations Data

FY 2022 HOSPITAL STATEMENT OF OPERATIONS DATA									
	FY 2022 NET PATIENT REVENUE	FY 2022 OTHER OPERATING REVENUE	FY 2022 REVENUE FROM OPERATIONS	FY 2022 NET OPERATING EXPENSES	FY 2022 GAIN/ (LOSS) FROM OPERATIONS	FY 2022 NON-OPERATING REVENUE	FY 2022 REVENUE OVER/(UNDER) EXPENSES		
HARTFORD HEALTHCARE CORPORATION									
BACKUS	\$411,692,639	\$20,875,468	\$432,568,107	\$429,495,395	\$3,072,712	(\$22,378,148)	(\$19,305,436)		
HARTFORD	\$1,718,053,305	\$319,315,638	\$2,037,368,943	\$1,998,586,272	\$38,782,671	(\$12,369,272)	\$26,413,399		
HOSP OF CENTRAL CT	\$541,839,130	\$49,913,736	\$591,752,866	\$572,314,677	\$19,438,189	(\$1,944,392)	\$17,493,797		
HUNGERFORD	\$163,619,436	\$13,009,829	\$176,629,265	\$178,262,134	(\$1,632,869)	(\$467,128)	(\$2,099,997)		
MIDSTATE	\$346,752,954	\$8,504,859	\$355,257,813	\$354,712,055	\$545,758	(\$4,107,757)	(\$3,561,999)		
SAINT VINCENT'S	\$481,343,000	\$23,054,000	\$504,397,000	\$542,522,000	(\$38,125,000)	\$144,000	(\$37,981,000)		
WINDHAM	\$123,704,286	\$5,021,378	\$128,725,664	\$116,808,573	\$11,917,091	\$4,200,862	\$16,117,953		
NUVANCE HEALTH, INC.									
DANBURY	\$714,827,000	\$34,751,000	\$749,578,000	\$735,401,000	\$14,177,000	(\$3,578,000)	\$10,599,000		
NORWALK	\$334,889,506	\$30,360,113	\$365,249,619	\$394,279,741	(\$29,030,122)	(\$19,320,056)	(\$48,350,178)		
SHARON	\$46,968,080	\$2,958,000	\$49,926,080	\$72,793,000	(\$22,866,920)	(\$35,000)	(\$22,901,920)		
PROSPECT CT, INC.									
MANCHESTER	\$204,371,125	\$11,124,602	\$215,495,727	\$206,713,185	\$8,782,542	\$4,835,304	\$13,617,846		
ROCKVILLE	\$29,160,563	\$7,906,414	\$37,066,977	\$37,628,006	(\$561,029)	\$2,090,032	\$1,529,003		
WATERBURY	\$244,791,131	\$2,560,692	\$247,351,823	\$256,568,957	(\$9,217,134)	(\$1,482,924)	(\$10,700,058)		
TRINITY HEALTH OF NEW ENGLAND									
JOHNSON	\$63,003,000	\$2,789,000	\$65,792,000	\$79,089,000	(\$13,297,000)	\$167,000	(\$13,130,000)		
SAINT FRANCIS	\$877,610,000	\$55,892,000	\$933,502,000	\$912,963,000	\$20,539,000	\$2,926,000	\$23,465,000		
SAINT MARY'S	\$311,201,000	\$8,764,000	\$319,965,000	\$318,861,000	\$1,104,000	\$1,130,000	\$2,234,000		
YALE NEW HAVEN HEALTH SERVICES CORPORATION									
BRIDGEPORT	\$744,647,000	\$76,559,000	\$821,206,000	\$837,674,000	(\$16,468,000)	(\$15,256,000)	(\$31,724,000)		
GREENWICH	\$498,014,000	\$30,374,000	\$528,388,000	\$522,415,000	\$5,973,000	(\$26,837,000)	(\$20,864,000)		
L+M	\$422,744,475	\$36,882,525	\$459,627,000	\$451,273,000	\$8,354,000	(\$2,700,001)	\$5,653,999		
YALE NEW HAVEN	\$3,437,277,000	\$309,726,000	\$3,747,003,000	\$3,970,656,000	(\$223,653,000)	(\$240,606,000)	(\$464,259,000)		
INDIVIDUAL HOSPITAL SYSTEMS									
BRISTOL	\$145,811,300	\$9,800,474	\$155,611,774	\$154,900,036	\$711,738	(\$2,259,117)	(\$1,547,379)		
CT CHILDREN'S	\$416,759,823	\$64,023,435	\$480,783,258	\$444,525,068	\$36,258,190	\$7,361,609	\$43,619,799		
DAY KIMBALL	\$106,572,940	\$19,760,430	\$126,333,370	\$119,662,244	\$6,671,126	(\$1,942,402)	\$4,728,724		
DEMPESEY	\$533,884,633	\$83,553,215	\$617,437,848	\$751,327,610	(\$133,889,762)	\$68,303,005	(\$65,586,757)		
GRIFFIN	\$217,163,450	\$47,293,883	\$264,457,333	\$247,124,855	\$17,332,478	(\$3,628,333)	\$13,704,145		
MIDDLESEX	\$449,721,018	\$24,342,193	\$474,063,211	\$455,713,199	\$18,350,012	(\$26,228,783)	(\$7,878,771)		
STAMFORD	\$700,222,842	\$44,664,593	\$744,887,435	\$674,801,000	\$70,086,435	(\$14,609,750)	\$55,476,685		
STATEWIDE TOTAL	\$14,286,644,636	\$1,343,780,477	\$15,630,425,113	\$15,837,070,007	(\$206,644,894)	(\$308,592,251)	(\$515,237,145)		

Source: FY 2022 Audited Financial Statements data from Hospital Reporting System Report 185.

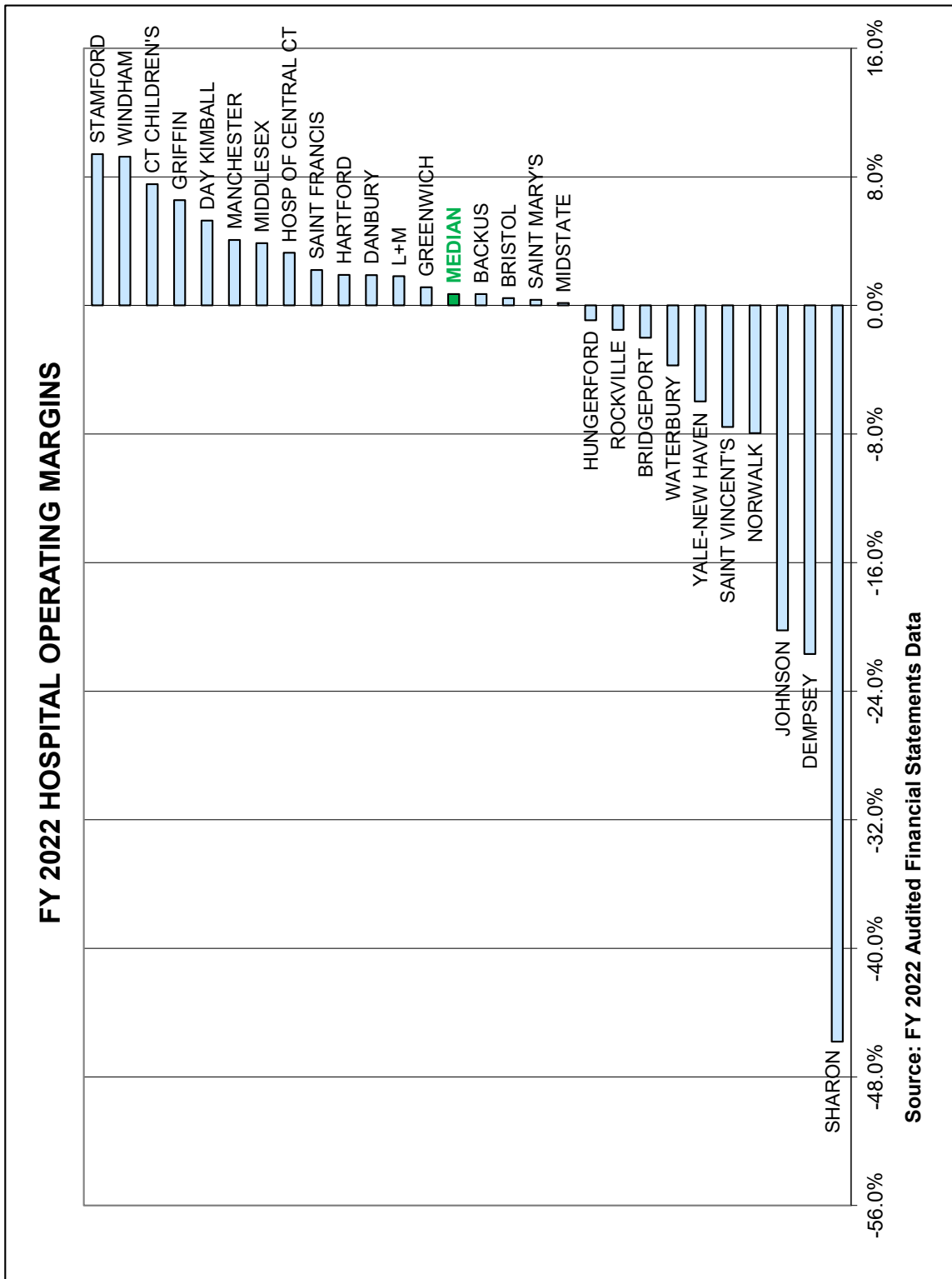
Notes:

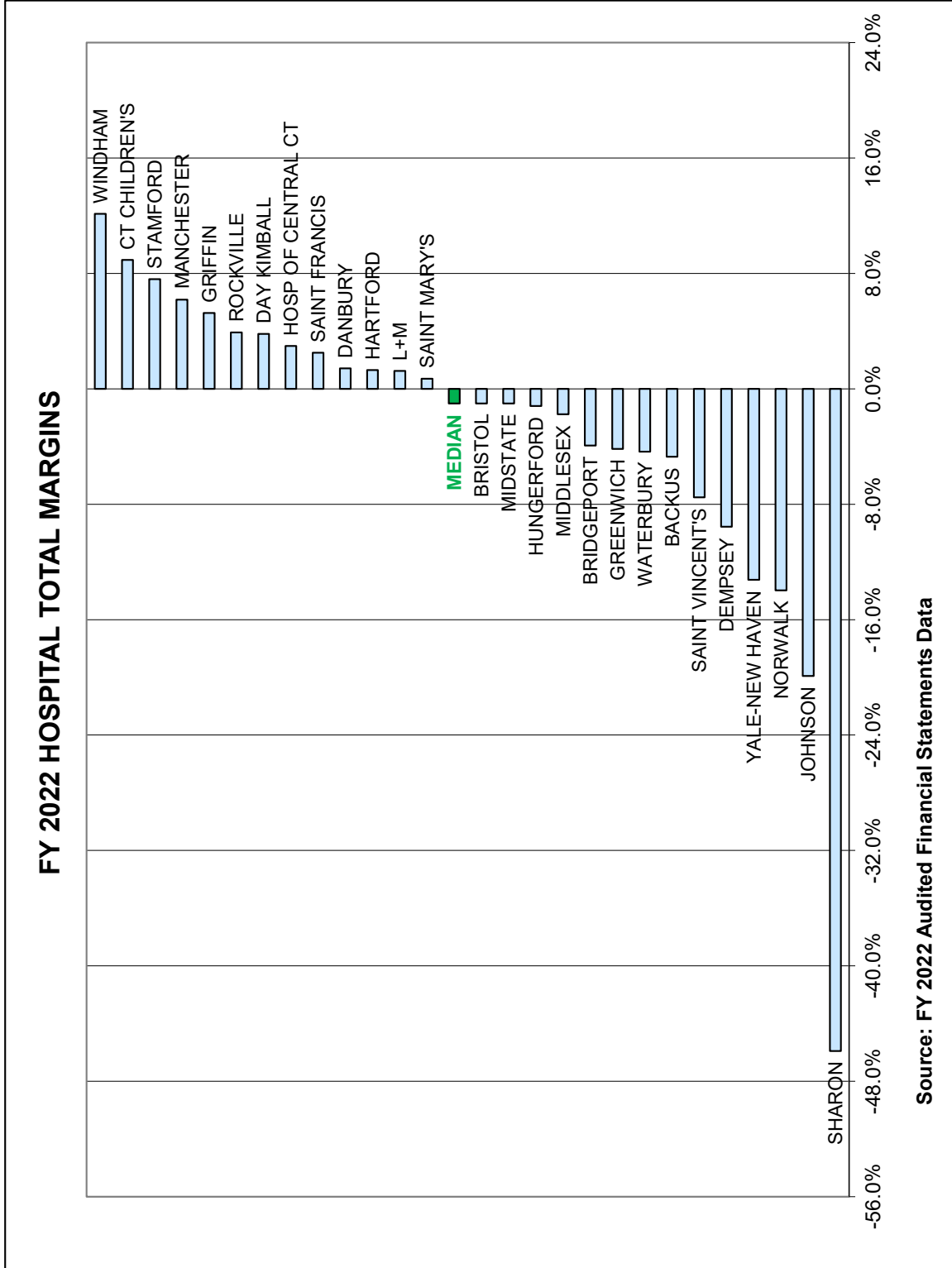
The Prospect CT hospitals included income from unconsolidated joint ventures in with Other Operating Income. John Dempsey Hospital non-operating revenue was primarily the result of transfers from UCONN Health Center. Amounts include any CARES act funding in either Other Operating Revenue or Non Operating Revenue.

Appendix I – Hospital Margin Data

FY 2022 HOSPITAL MARGIN DATA		
	FY 2022 OPERATING MARGIN	FY 2022 TOTAL MARGIN
	Gain/(Loss) from Oper / (Revenue from Operations)	Revenue Over/Under Exp / (Revenue from Operations + Non Operating Rev)
HARTFORD HEALTHCARE CORPORATION		
BACKUS	0.71%	-4.71%
HARTFORD	1.90%	1.30%
HOSP OF CENTRAL CT	3.28%	2.97%
HUNGERFORD	-0.92%	-1.19%
MIDSTATE	0.15%	-1.01%
SAINT VINCENTS	-7.56%	-7.53%
WINDHAM	9.26%	12.13%
NUVANCE HEALTH, INC.		
DANBURY	1.89%	1.42%
NORWALK	-7.95%	-13.98%
SHARON	-45.80%	-45.90%
PROSPECT CT, INC.		
MANCHESTER	4.08%	6.18%
ROCKVILLE	-1.51%	3.90%
WATERBURY	-3.73%	-4.35%
TRINITY HEALTH OF NEW ENGLAND		
JOHNSON	-20.21%	-19.91%
SAINT FRANCIS	2.20%	2.51%
SAINT MARYS	0.35%	0.70%
YALE NEW HAVEN HEALTH SERVICES CORPORATION		
BRIDGEPORT	-2.01%	-3.94%
GREENWICH	1.13%	-4.16%
L+M	1.82%	1.24%
YALE NEW HAVEN	-5.97%	-13.24%
INDIVIDUAL HOSPITAL SYSTEMS		
BRISTOL	0.46%	-1.01%
CT CHILDREN'S	7.54%	8.94%
DAY KIMBALL	5.28%	3.80%
DEMPSEY	-21.68%	-9.56%
GRIFFIN	6.55%	5.25%
MIDDLESEX	3.87%	-1.76%
STAMFORD	9.41%	7.60%
STATEWIDE AVERAGE	-1.32%	-3.36%
STATEWIDE MEDIAN	0.71%	-1.01%

Source: FY 2022 Audited Financial Statements data from Hospital Reporting System Report 185.





Appendix L – Hospital Net Assets Data

FY 2022 HOSPITAL NET ASSETS DATA		
	FY 2022 UNRESTRICTED NET ASSETS OR EQUITY	FY 2022 TOTAL NET ASSETS OR EQUITY
BACKUS	\$656,617,523	\$671,045,808
BRIDGEPORT	\$313,833,000	\$383,579,000
BRISTOL	(\$18,415,809)	(\$9,043,301)
CT CHILDREN'S	\$275,163,964	\$431,012,488
DANBURY	\$390,083,000	\$474,479,000
DAY KIMBALL	(\$21,892,383)	(\$15,698,012)
DEMPSEY	(\$465,508,162)	(\$296,920,265)
GREENWICH	\$440,912,000	\$620,133,000
GRIFFIN	\$32,252,907	\$39,439,408
HARTFORD	\$957,950,702	\$1,388,136,103
HOSP OF CENTRAL CT	\$477,422,378	\$535,012,219
HUNGERFORD	\$112,547,816	\$145,402,065
JOHNSON	\$10,149,000	\$17,687,000
L+M	\$238,073,000	\$269,627,000
MANCHESTER	\$47,013,375	\$47,013,375
MIDDLESEX	\$376,762,461	\$394,889,562
MIDSTATE	\$281,714,320	\$298,377,080
NORWALK	\$362,122,954	\$488,340,144
ROCKVILLE	(\$37,179,335)	(\$37,179,335)
SAINT FRANCIS	\$646,463,000	\$747,780,000
SAINT MARY'S	\$197,509,000	\$217,641,000
SAINT VINCENTS	\$88,767,000	\$120,476,000
SHARON	(\$37,815,000)	(\$37,781,000)
STAMFORD	\$391,567,000	\$490,797,000
WATERBURY	\$121,565,979	\$121,565,979
WINDHAM	\$19,996,081	\$28,997,241
YALE NEW HAVEN	\$2,353,906,000	\$2,497,826,000
STATEWIDE TOTAL	\$8,211,581,771	\$10,012,634,559

Source: Audited Financial Statements data from HRS Report 185.

Appendix M – Hospital Ratio of Cost to Charge Data

FY 2022 HOSPITAL RATIO OF COST TO CHARGE DATA									
Ratio:	TOTAL EXPENSES	TOTAL GROSS REVENUE	TOTAL OTHER OPERATING REVENUE	RATIO OF COST TO CHARGES (RCC)*	MEDICARE CHARGES	MEDICARE PAYMENTS	MEDICARE PAYMENT TO COST DATA		
Calculation:				<i>Total Oper Exp/(Gross Rev + Other Oper Rev)</i>			<i>Medicare Payments/ (Medicare Charges * RCC)</i>		
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550		
BACKUS	\$429,495,395	\$1,340,736,645	\$20,875,468	0.32	\$641,907,896	\$159,623,655	0.79		
BRIDGEPORT	\$837,674,000	\$2,765,911,070	\$76,559,000	0.29	\$1,159,975,498	\$282,245,567	0.83		
BRISTOL	\$154,900,036	\$552,731,806	\$9,800,474	0.28	\$266,697,180	\$59,481,500	0.81		
CT CHILDREN'S	\$444,525,068	\$1,081,920,158	\$64,023,435	0.39	\$6,344,739	\$1,015,405	0.41		
DANBURY	\$735,401,000	\$2,323,420,085	\$34,751,000	0.31	\$1,120,146,689	\$286,405,397	0.82		
DAY KIMBALL	\$119,662,244	\$293,892,323	\$19,760,430	0.38	\$135,350,401	\$44,935,467	0.87		
DEMPSEY	\$751,327,610	\$1,620,638,538	\$83,553,215	0.44	\$671,667,762	\$192,866,303	0.65		
GREENWICH	\$522,415,000	\$1,584,193,121	\$30,374,000	0.32	\$659,788,140	\$138,996,154	0.65		
GRIFFIN	\$247,124,855	\$976,362,539	\$47,293,883	0.24	\$455,500,017	\$81,588,979	0.74		
HARTFORD	\$1,998,586,272	\$5,111,715,357	\$319,315,638	0.37	\$2,553,340,424	\$715,318,304	0.76		
HOSP OF CENTRAL CT	\$572,314,677	\$1,728,318,910	\$49,913,736	0.32	\$845,794,541	\$222,051,899	0.82		
HUNGERFORD	\$178,262,134	\$546,239,806	\$13,009,829	0.32	\$278,401,270	\$83,563,625	0.94		
JOHNSON	\$79,089,000	\$172,090,316	\$2,789,000	0.45	\$81,659,704	\$21,455,894	0.58		
L+M	\$451,273,000	\$1,255,225,290	\$36,882,525	0.35	\$598,643,867	\$165,478,639	0.79		
MANCHESTER	\$206,713,185	\$714,988,359	\$11,124,602	0.28	\$319,625,809	\$77,532,424	0.85		
MIDDLESEX	\$455,713,199	\$1,481,676,479	\$24,342,193	0.30	\$753,477,539	\$163,514,461	0.72		
MIDSTATE	\$354,712,055	\$1,001,830,354	\$8,504,859	0.35	\$506,601,685	\$141,572,351	0.80		
NORWALK	\$394,279,741	\$1,136,702,789	\$30,360,113	0.34	\$546,027,895	\$129,763,668	0.70		
ROCKVILLE	\$37,628,006	\$117,046,095	\$7,906,414	0.30	\$40,076,708	\$7,043,991	0.58		
SAINT FRANCIS	\$912,963,000	\$2,896,567,672	\$55,892,000	0.31	\$1,388,842,752	\$331,978,393	0.77		
SAINT MARY'S	\$318,861,000	\$1,036,178,628	\$8,764,000	0.31	\$459,127,451	\$114,932,677	0.82		
SAINT VINCENTS	\$542,522,000	\$1,682,681,328	\$23,054,000	0.32	\$855,399,469	\$210,181,478	0.77		
SHARON	\$72,793,000	\$124,371,823	\$2,958,000	0.57	\$73,123,513	\$26,562,711	0.64		
STAMFORD	\$674,801,000	\$3,099,546,578	\$44,664,593	0.21	\$1,266,338,417	\$171,510,149	0.63		
WATERBURY	\$256,568,957	\$1,024,674,663	\$2,560,692	0.25	\$513,412,395	\$114,533,689	0.89		
WINDHAM	\$116,808,573	\$352,157,111	\$5,021,378	0.33	\$164,051,231	\$54,555,357	1.02		
YALE NEW HAVEN	\$3,970,656,000	\$11,534,628,000	\$309,726,000	0.34	\$4,802,433,575	\$1,059,380,638	0.66		
STATEWIDE TOTAL	\$15,837,070,007	\$47,556,445,843	\$1,343,780,477	0.32	\$21,163,756,567	\$5,058,088,775	0.74		
STATEWIDE MEDIAN	\$429,495,395	\$1,136,702,789	\$24,342,193	0.32	\$546,027,895	\$138,996,154	0.77		

* RCC is rounded to two digits for presentation purposes.
 Note: There are different ways hospitals report provider taxes and payments in their audited financial statements. As a result, the total expense amount above, which agrees to the audited financial statements, will have different components depending on the hospital. There may be differences in reporting Medicaid supplemental payments in these forms. Some hospitals may have adjusted Total Gross revenues due to accounting rule changes for bad debts.

Appendix M – Hospital Ratio of Cost to Charge Data

FY 2022 HOSPITAL RATIO OF COST TO CHARGE DATA									
Ratio:	MEDICAID CHARGES	MEDICAID PAYMENTS	MEDICAID PAYMENT TO COST DATA <i>Medicaid Payments/ (Medicaid Chrgs * RCC)</i>	TOTAL NON GOVT CHARGES	TOTAL NON GOVT PAYMENTS	TOTAL UNINSURED CHARGES	TOTAL UNINSURED PAYMENTS	PRIVATE PAYMENT TO COST DATA <i>Non-Govt Pymts - Uninsrd Pymts/((Non-Govt Chrgs-Uninsrd Chrgs)*RCC)</i>	
Calculation:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	
BACKUS	\$298,364,600	\$62,762,604	0.67	\$369,033,495	\$210,469,205	\$17,557,678	\$1,312,087	1.89	
BRIDGEPORT	\$724,438,549	\$123,515,136	0.58	\$864,152,114	\$347,362,302	\$95,172,434	\$4,671,826	1.51	
BRISTOL	\$138,775,175	\$26,511,592	0.69	\$146,386,324	\$59,637,999	\$8,028,268	\$101,995	1.56	
CT CHILDREN'S	\$606,917,399	\$138,830,695	0.59	\$452,967,670	\$266,900,056	\$5,348,220	\$200,190	1.54	
DANBURY	\$325,838,092	\$45,274,181	0.45	\$855,905,461	\$399,635,296	\$60,236,793	\$3,465,693	1.60	
DAY KIMBALL	\$62,820,734	\$16,528,274	0.69	\$94,030,649	\$44,668,012	\$2,699,988	\$614,398	1.26	
DEMPSEY	\$391,773,825	\$109,411,601	0.63	\$546,547,571	\$240,670,210	\$21,807,982	\$5,357,374	1.02	
GREENWICH	\$102,682,194	\$16,770,367	0.50	\$764,288,256	\$354,007,494	\$32,931,697	\$4,888,393	1.48	
HARTFORD	\$193,357,300	\$29,684,614	0.64	\$325,985,839	\$107,122,783	\$10,947,451	\$480,207	1.40	
HOSP OF CENTRAL CT	\$1,069,460,624	\$254,258,577	0.65	\$1,428,094,676	\$808,867,574	\$77,817,571	\$7,124,549	1.61	
HUNGERFORD	\$428,171,944	\$96,891,902	0.70	\$440,978,271	\$253,036,486	\$23,826,330	\$2,002,047	1.87	
L+M	\$121,498,103	\$30,029,461	0.78	\$140,242,273	\$56,077,153	\$7,882,449	\$420,448	1.32	
JOHNSON	\$39,968,030	\$10,393,397	0.57	\$49,907,288	\$26,275,898	\$1,840,516	\$690,348	1.18	
L+M	\$254,373,578	\$54,659,281	0.62	\$351,278,855	\$208,276,470	\$20,692,506	\$4,022,255	1.72	
MANCHESTER	\$162,900,585	\$33,782,687	0.73	\$222,434,185	\$106,397,998	\$11,005,071	\$2,594,595	1.72	
MIDDLESEX	\$246,940,920	\$53,513,832	0.72	\$466,501,578	\$213,864,403	\$13,143,482	\$1,337,813	1.55	
MIDSTATE	\$191,578,429	\$41,572,129	0.62	\$295,284,552	\$179,333,293	\$13,845,408	\$908,946	1.81	
NORWALK	\$189,035,701	\$32,562,650	0.51	\$395,016,283	\$169,967,957	\$50,839,658	\$1,599,193	1.45	
ROCKVILLE	\$35,153,829	\$5,101,837	0.48	\$39,866,882	\$20,470,800	\$2,276,322	\$919,287	1.73	
SAINT FRANCIS	\$666,489,746	\$143,566,592	0.70	\$835,269,759	\$369,281,446	\$42,178,871	\$4,385,001	1.49	
SAINT MARY'S	\$296,030,549	\$65,370,472	0.72	\$280,251,184	\$116,261,823	\$21,030,410	\$3,305,487	1.43	
SAINT VINCENTS	\$366,310,287	\$77,116,196	0.66	\$448,333,010	\$215,245,817	\$42,876,396	\$4,139,966	1.64	
SHARON	\$8,174,359	\$1,755,555	0.38	\$36,034,382	\$17,024,584	\$2,601,068	\$77,948	0.89	
STAMFORD	\$492,731,741	\$58,359,552	0.55	\$1,325,171,824	\$495,718,914	\$132,923,845	\$3,112,949	1.93	
WATERBURY	\$269,574,447	\$51,994,865	0.77	\$339,470,467	\$92,379,643	\$11,206,219	\$2,694,551	1.57	
WINDHAM	\$83,661,436	\$19,023,773	0.70	\$100,614,465	\$54,733,991	\$6,214,987	\$617,819	1.75	
YALE NEW HAVEN	\$2,692,499,762	\$493,397,566	0.55	\$3,955,007,111	\$1,989,146,827	\$212,850,721	\$59,003,978	1.54	
STATEWIDE TOTAL	\$10,459,521,938	\$2,092,639,388	0.62	\$15,469,054,424	\$7,422,834,434	\$949,782,341	\$120,049,343	1.55	
STATEWIDE MEDIAN	\$254,373,578	\$51,994,865	0.64	\$369,033,495	\$208,276,470	\$17,557,678	\$2,002,047	1.55	

Appendix N – Hospital Solvency Ratios and Average Age of Plant

FY 2022 HOSPITAL SOLVENCY RATIOS & AVERAGE AGE OF PLANT					
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT	LONG TERM DEBT TO CAPITALIZATION	AVERAGE AGE OF PLANT	
Calculation:	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)	Accumulated Depreciation / Depreciation Expense	HRS Rpts 100/150
Source:	HRS Report 185	HRS Report 185	HRS Report 185		
BACKUS	80.7	-5.5	11.0	18.5	
BRIDGEPORT	50.6	0.9	6.5	12.8	
BRISTOL	-8.0	3.4	120.3	27.1	
CT CHILDREN'S	60.2	22.3	31.6	16.0	
DANBURY	51.1	15.7	33.5	15.1	
DAY KIMBALL	-19.9	13.9	229.6	25.5	
DEMPSEY	-33.5	-18.9	-40.9	9.0	
GREENWICH	73.5	4.8	0.0	10.9	
GRIFFIN	19.2	18.0	63.6	16.0	
HARIFORD	65.4	13.5	24.9	15.6	
HOSPITAL OF CENTRAL CT	76.7	27.5	12.1	19.9	
HUNGERFORD	74.9	17.2	6.4	18.6	
JOHNSON	35.3	-32.8	47.1	4.9	
L+M	58.6	15.5	20.2	6.0	
MANCHESTER	28.8	30.8	7.9	14.9	
MIDDLESEX	72.5	20.6	6.2	16.0	
MIDSTATE	68.4	6.8	22.7	15.7	
NORWALK	59.2	-12.7	17.4	16.6	
ROCKVILLE	-2301.3	14.6	-17.0	13.4	
SAINT FRANCIS	49.6	7.3	24.9	9.5	
SAINT MARY'S	72.3	30.0	9.4	6.8	
SAINT VINCENTS	42.8	-16.0	7.2	2.9	
SHARON	-84.3	-140.1	0.0	3.3	
STAMFORD	43.5	16.6	46.3	15.8	
WATERBURY	54.0	-10.4	3.2	13.1	
WINDHAM	31.9	50.2	47.2	21.6	
YALE NEW HAVEN	52.0	-22.5	17.5	11.6	
STATEWIDE	52.1	1.0	22.4	13.3	
STATEWIDE MEDIAN	51.1	13.5	17.4	15.1	

Source: FY 2022 Audited Financial Statements data from Hospital Reporting System Report 185.

Appendix O – Hospital Liquidity Ratios

FY 2022 HOSPITAL LIQUIDITY RATIOS					
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD	
	Current Assets / Current Liabilities	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365)	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365)	Current Liabilities / (Total Expenses - Depreciation)/365	
Calculation:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
Source:					
BACKUS	3.02	2	28	42	
BRIDGEPORT	1.10	15	51	72	
BRISTOL	0.69	14	17	134	
CT CHILDREN'S	2.07	43	58	56	
DANBURY	2.47	2	16	68	
DAY KIMBALL	0.71	20	39	111	
DEMPSEY	1.25	17	3	58	
GREENWICH	3.11	182	50	82	
GRIFFIN	1.96	85	30	67	
HARTFORD	3.48	18	43	32	
HOSPITAL OF CENTRAL CT	3.64	4	32	36	
HUNGERFORD	1.24	2	21	45	
JOHNSON	0.71	4	25	77	
L+M	2.37	42	49	69	
MANCHESTER	2.22	-7	3	93	
MIDDLESEX	1.66	52	40	64	
MIDSTATE	2.95	10	30	41	
NORWALK	1.69	7	5	75	
ROCKVILLE	-1.92	1	-30	126	
SAINT FRANCIS	2.54	8	32	171	
SAINT MARY'S	5.53	92	40	39	
SAINT VINCENTS	0.52	6	27	96	
SHARON	0.94	11	-4	72	
STAMFORD	2.01	82	53	86	
WATERBURY	2.40	-2	14	95	
WINDHAM	2.24	1	25	44	
YALE NEW HAVEN	2.87	208	47	95	
STATEWIDE	2.37	74	37	76	
STATEWIDE MEDIAN	2.07	11	30	72	

Source: FY 2022 Audited Financial Statements data from Hospital Reporting System Report 185.

Appendix P – Hospital Uncompensated Care Data

FY 2022 HOSPITAL UNCOMPENSATED CARE DATA							
	CHARITY CARE	BAD DEBTS	TOTAL UNCOMPENSATED CARE CHARGES	RATIO OF COST TO CHARGE*	UNCOMPENSATED CARE COSTS	TOTAL HOSPITAL EXPENSES	UCC % OF TOTAL EXPENSES
Calculation:	N/A	N/A	(Charity Care + Bad Debts)	Total Oper Exp/ (Gross Rev + Other Oper Rev)	(Charity Care + Bad Debts) / RCC	HRS	Uncomp Care/Total Expenses
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
BACKUS	\$5,695,967	\$14,297,777	\$19,993,744	0.32	\$6,306,657	\$429,495,395	1.5%
BRIDGEPORT	\$70,935,658	\$20,479,612	\$91,415,270	0.29	\$26,940,018	\$837,674,000	3.2%
BRISTOL	\$143,516	\$7,530,602	\$7,674,118	0.28	\$2,113,161	\$154,900,036	1.4%
CT CHILDRENS	\$2,068,977	\$4,699,829	\$6,768,806	0.39	\$2,625,700	\$444,525,068	0.6%
DANBURY	\$27,799,213	\$40,113,618	\$67,912,831	0.31	\$21,178,770	\$735,401,000	2.9%
DAY KIMBALL	\$251,912	\$4,960,323	\$5,212,235	0.38	\$1,988,529	\$119,662,244	1.7%
DEMPSEY	\$3,280,094	\$20,386,745	\$23,666,839	0.44	\$10,434,008	\$751,327,610	1.4%
GREENWICH	\$18,511,774	\$12,390,419	\$30,902,193	0.32	\$9,998,822	\$522,415,000	1.9%
GRIFFIN	\$14,085,671	\$2,995,104	\$17,080,775	0.24	\$4,123,536	\$247,124,855	1.7%
HARTFORD	\$29,810,066	\$47,007,958	\$76,818,024	0.37	\$28,288,564	\$1,998,586,272	1.4%
HOSPITAL OF CENTRAL CT	\$8,581,374	\$19,775,883	\$28,357,257	0.32	\$9,126,632	\$572,314,677	1.6%
HUNGERFORD	\$2,594,021	\$6,997,585	\$9,591,606	0.32	\$3,057,347	\$178,262,134	1.7%
JOHNSON	\$856,348	\$2,069,359	\$2,925,707	0.45	\$1,323,148	\$79,089,000	1.7%
L+M	\$12,834,661	\$10,860,650	\$23,715,311	0.35	\$8,282,652	\$451,273,000	1.8%
MANCHESTER	\$1,140,600	\$9,958,304	\$11,098,904	0.28	\$3,159,687	\$206,713,185	1.5%
MIDDLESEX	\$3,224,438	\$20,768,625	\$23,993,063	0.30	\$7,260,173	\$455,713,199	1.6%
MIDSTATE	\$4,465,678	\$11,770,482	\$16,236,160	0.35	\$5,700,248	\$354,712,055	1.6%
NORWALK	\$28,765,372	\$23,446,824	\$52,212,196	0.34	\$17,639,333	\$394,279,741	4.5%
ROCKVILLE	\$486,127	\$1,602,974	\$2,089,101	0.30	\$629,109	\$37,628,006	1.7%
SAINT FRANCIS	\$14,758,590	\$13,205,876	\$27,964,466	0.31	\$8,647,205	\$912,963,000	0.9%
SAINT MARY'S	\$8,514,863	\$8,017,677	\$16,532,540	0.31	\$5,044,853	\$318,861,000	1.6%
SAINT VINCENT'S	\$8,303,810	\$20,835,263	\$29,139,073	0.32	\$9,267,902	\$542,522,000	1.7%
SHARON	\$1,069,468	\$1,888,905	\$2,958,373	0.57	\$1,691,268	\$72,793,000	2.3%
STAMFORD	\$30,867,967	\$75,698,274	\$106,566,241	0.21	\$22,870,921	\$674,801,000	3.4%
WATERBURY	\$8,493,593	\$8,595,067	\$17,088,660	0.25	\$4,268,174	\$256,568,957	1.7%
WINDHAM	\$2,332,509	\$3,646,256	\$5,978,765	0.33	\$1,955,244	\$116,808,573	1.7%
YALE NEW HAVEN	\$126,015,339	\$57,488,883	\$183,504,222	0.34	\$61,517,255	\$3,970,656,000	1.5%
STATEWIDE TOTAL	\$435,887,606	\$471,508,874	\$907,396,480	0.32	\$285,418,916	\$15,837,070,007	1.8%
STATEWIDE MEDIAN							1.7%

* RCC is rounded to two digits for presentation purposes.
 Source: FY 2022 Audited Financial Statements data from Hospital Reporting System Report 550.

Appendix Q – Hospital Utilization Data

FY 2022 HOSPITAL UTILIZATION DATA										
Utilization Measure	PATIENT DAYS	DISCHARGES	AVERAGE LENGTH OF STAY	STAFFED BEDS	AVAILABLE BEDS	LICENSED BEDS	OCCUPANCY OF STAFFED BEDS	OCCUPANCY OF AVAILABLE BEDS	FULL TIME EQUIVALENTS	
Source:	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	
BACKUS	56,118	11,682	4.8	201	205	233	76%	75%	1,423.9	
BRIDGEPORT	121,642	20,636	5.9	335	447	501	99%	75%	2,672.5	
BRISTOL	26,512	5,578	4.8	129	148	154	56%	49%	865.2	
CT CHILDRENS	47,678	6,462	7.4	182	187	187	72%	70%	1,797.3	
DANBURY	90,997	20,033	4.5	291	431	456	86%	58%	2,220.6	
DAY KIMBALL	13,216	3,520	3.8	59	122	122	61%	30%	554.9	
DEMPSEY	49,528	9,989	5.0	186	234	234	73%	58%	2,057.6	
GREENWICH	54,453	13,373	4.1	206	206	206	72%	72%	1,380.1	
GRIFFIN	35,396	7,154	4.9	99	180	180	98%	54%	1,315.3	
HARTFORD	271,015	45,093	6.0	767	871	867	97%	85%	6,714.5	
HOSP OF CENTRAL CT	81,498	14,889	5.5	235	283	446	95%	79%	1,948.3	
HUNGERFORD	29,547	6,135	4.8	92	122	122	88%	66%	874.2	
JOHNSON	8,631	1,688	5.2	33	64	101	72%	37%	228.9	
L+M	71,555	12,287	5.8	201	261	308	98%	75%	1,729.6	
MANCHESTER	46,538	9,524	4.9	206	282	283	62%	45%	1,088.4	
MIDDLESEX	54,020	11,902	4.5	188	235	297	79%	63%	2,280.2	
MIDSTATE	43,506	9,917	4.4	124	156	156	96%	76%	1,048.1	
NORWALK	44,352	9,448	4.7	143	245	366	85%	50%	1,263.6	
ROCKVILLE*	304	124	2.5	11	90	118	8%	1%	187.5	
SAINT FRANCIS	121,057	23,588	5.1	518	518	682	64%	64%	2,446.5	
SAINT MARY'S	38,247	8,882	4.3	118	177	379	89%	59%	1,021.5	
SAINT VINCENTS	91,101	14,721	6.2	352	352	520	71%	71%	1,923.0	
SHARON	8,304	1,723	4.8	56	78	94	41%	29%	226.9	
STAMFORD	78,258	15,104	5.2	236	330	330	91%	65%	2,627.0	
WATERBURY	59,792	11,988	5.0	174	287	393	94%	57%	1,091.5	
WINDHAM	10,590	2,856	3.7	46	88	144	63%	33%	472.4	
YALE NEW HAVEN	455,776	65,695	6.9	1,595	1,548	1,541	78%	81%	12,810.1	
STATEWIDE TOTAL	2,009,631	363,971	5.5	6,783	8,147	9,420	81%	68%	54,269.5	

Source: Hospital Reporting System Report 400.

*Rockville General resumed inpatient activity in April 2022.

Appendix R – Hospital Gross Revenue Payer Mix Data

FY 2022 HOSPITAL GROSS REVENUE PAYER MIX					
Payer	NON GOVERNMENT	MEDICARE	STATE MEDICAL ASSISTANCE	UNINSURED	
	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
Source:	26.2%	49.2%	23.3%	1.3%	
BACKUS	26.2%	49.2%	23.3%	1.3%	
BRIDGEFORD	27.8%	42.1%	26.7%	3.4%	
BRISTOL	25.0%	48.4%	25.1%	1.5%	
CT CHILDRENS	41.4%	2.0%	56.1%	0.5%	
DANBURY	34.2%	48.3%	14.8%	2.6%	
DAY KIMBALL	31.1%	46.6%	21.4%	0.9%	
DEMPSEY	32.4%	42.0%	24.3%	1.3%	
GREENWICH	46.2%	41.8%	10.0%	2.1%	
GRIFFIN	32.3%	46.8%	19.8%	1.1%	
HARTFORD	26.4%	50.2%	21.9%	1.5%	
HOSPITAL OF CENTRAL CT	24.1%	49.1%	25.4%	1.4%	
HUNGERFORD	24.2%	51.1%	23.2%	1.4%	
JOHNSON	27.9%	47.8%	23.2%	1.1%	
L+M	26.3%	51.2%	20.8%	1.6%	
MANCHESTER	29.6%	45.8%	23.1%	1.5%	
MIDDLESEX	30.6%	51.8%	16.7%	0.9%	
MIDSTATE	28.1%	50.8%	19.8%	1.4%	
NORWALK	30.3%	48.1%	17.2%	4.5%	
ROCKVILLE	32.1%	35.4%	30.5%	1.9%	
SAINT FRANCIS	27.4%	48.2%	23.0%	1.5%	
SAINT MARY'S	25.0%	44.4%	28.6%	2.0%	
SAINT VINCENT'S	24.1%	50.9%	22.5%	2.5%	
SHARON	26.9%	58.9%	12.1%	2.1%	
STAMFORD	38.5%	41.0%	16.3%	4.3%	
WATERBURY	22.3%	50.2%	26.5%	1.1%	
WINDHAM	26.8%	46.9%	24.6%	1.8%	
YALE NEW HAVEN	32.4%	42.0%	23.7%	1.8%	
STATEWIDE	30.5%	44.9%	22.6%	2.0%	

Source: Hospital Reporting System Report 550.
 Note: The Medicare percentages include TRICARE.

Appendix S – Hospital Net Revenue Payer Mix Data

FY 2022 HOSPITAL NET REVENUE PAYER MIX					
Payer	NON GOVERNMENT	MEDICARE	STATE MEDICAL ASSISTANCE	UNINSURED	
	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
BACKUS	47.5%	37.3%	14.9%	0.3%	
BRIDGEPORT	45.3%	37.4%	16.6%	0.6%	
BRISTOL	40.8%	40.9%	18.2%	0.1%	
CT CHILDRENS	65.0%	1.2%	33.8%	0.0%	
DANBURY	53.9%	39.1%	6.5%	0.5%	
DAY KIMBALL	41.4%	42.5%	15.5%	0.6%	
DEMPSEY	43.1%	35.8%	20.1%	1.0%	
GREENWICH	67.2%	26.9%	5.0%	0.9%	
GRIFFIN	48.8%	37.4%	13.6%	0.2%	
HARTFORD	44.7%	40.0%	14.9%	0.4%	
HOSPITAL OF CENTRAL CT	43.6%	38.7%	17.3%	0.3%	
HUNGERFORD	32.5%	48.9%	18.3%	0.2%	
JOHNSON	43.9%	37.0%	17.8%	1.2%	
L+M	46.3%	40.0%	12.7%	0.9%	
MANCHESTER	47.0%	36.2%	15.6%	1.2%	
MIDDLESEX	49.0%	38.3%	12.3%	0.3%	
MIDSTATE	49.0%	39.0%	11.8%	0.2%	
NORWALK	50.5%	39.0%	10.0%	0.5%	
ROCKVILLE	59.4%	22.1%	15.7%	2.8%	
SAINT FRANCIS	43.1%	39.4%	17.0%	0.5%	
SAINT MARY'S	38.1%	38.8%	22.0%	1.1%	
SAINT VINCENTS	41.8%	41.6%	15.8%	0.8%	
SHARON	36.2%	56.9%	6.8%	0.2%	
STAMFORD	67.8%	23.7%	8.2%	0.4%	
WATERBURY	34.6%	44.3%	20.1%	1.0%	
WINDHAM	41.9%	42.4%	15.3%	0.5%	
YALE NEW HAVEN	54.3%	30.0%	14.1%	1.7%	
STATEWIDE	49.8%	34.8%	14.6%	0.8%	

Source: Hospital Reporting System Report 550.
 Note: The Medicare percentages include TRICARE.

Appendix T – Hospital Discharges by Payer Data

FY 2022 HOSPITAL DISCHARGES BY PAYER																
Payer	NON GOVT.		MEDICARE		MEDICAL ASSIST.		MEDICAID		OTHER MEDICAL ASSIST.		CHAMPUS /TRICARE		UNINSURED		TOTAL	
	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
Source:	2,915	5,546	3,021	2,904	117	200	143	11,682								
BACKUS	5,048	9,297	6,252	6,189	63	39	422	20,636								
BRIDGEPORT	1,316	2,702	1,549	1,549	0	11	110	5,578								
BRISTOL	2,737	34	3,851	3,851	0	112	35	6,734								
CT CHILDREN'S	6,342	9,890	3,780	3,635	145	21	255	20,033								
DANBURY	937	1,623	922	922	0	38	38	3,520								
DAY KIMBALL	3,157	4,175	2,602	2,588	14	55	41	9,989								
DEMPSEY	8,219	4,132	1,014	519	495	8	162	13,373								
GREENWICH	1,804	3,657	1,678	1,678	0	15	8	7,154								
GRIFFIN	13,505	20,113	11,348	10,440	908	127	635	45,093								
HARTFORD	3,857	6,701	4,303	4,202	101	28	189	14,889								
HOSP OF CENTRAL CT	1,370	3,335	1,425	1,372	53	5	70	6,135								
HUNGERFORD	272	871	523	523	0	2	13	1,668								
JOHNSON	2,948	5,811	2,810	2,743	67	718	231	12,287								
L-M	3,279	3,396	2,693	2,661	32	156	90	9,524								
MANCHESTER	3,111	6,344	2,349	2,349	0	98	89	11,902								
MIDDLESEX	2,588	5,004	2,312	2,246	66	13	124	9,917								
MIDSTATE	2,985	4,580	1,873	1,826	47	10	328	9,448								
NORWALK	26	72	25	25	0	1	0	124								
ROCKVILLE*	6,002	10,249	7,274	7,274	0	63	293	23,588								
SAINT FRANCIS	1,665	4,096	3,116	3,116	0	5	122	8,882								
SAINT MARY'S	4,129	6,290	4,285	4,002	283	17	313	14,721								
SAINT VINCENT'S	363	1,084	271	131	140	5	38	1,723								
SHARON	5,990	5,698	3,389	3,308	81	27	396	15,104								
STAMFORD	2,448	5,111	4,422	4,399	23	7	115	11,988								
WATERBURY	536	1,817	498	465	33	5	43	2,856								
WINDHAM	22,118	24,811	18,440	18,184	256	326	1,632	65,695								
YALE NEW HAVEN	109,667	156,439	96,025	93,101	2,924	2,112	5,935	364,243								
STATEWIDE TOTAL																

Source: Hospital Reporting System Report 550.

*Rockville General resumed inpatient activity in April 2022.

Appendix U – Hospital Case Mix Index by Payer

FY 2022 HOSPITAL CASE MIX INDEXES BY PAYER																
Payer	NON GOVT.		MEDICARE		MEDICAL ASSIST.		MEDICAID		OTHER MEDICAL ASSIST.		TRICARE		UNINSURED		TOTAL	
	Report 550	HRS	Report 550	HRS	Report 550	HRS	Report 550	HRS	Report 550	HRS	Report 550	HRS	Report 550	HRS	Report 550	HRS
Source:	1.3991	1.7097	1.3633	1.3586	1.4809	1.1957	1.4399	1.5338								
BACKUS	1.6874	1.9838	1.4857	1.4672	3.3052	1.4102	1.3111	1.7593								
BRIDGEPORT	1.2402	1.5799	1.3129	1.3129	0.0000	0.8619	1.2124	1.4242								
BRISTOL	2.0020	2.2096	1.7384	1.7384	0.0000	1.7385	1.2257	1.8479								
CT CHILDRENS	1.4729	1.8523	1.2827	1.2508	2.0808	1.5543	1.7131	1.6244								
DANBURY	1.2770	1.2720	1.2370	1.2370	1.2370	1.3512	1.4100	1.2650								
DAY KIMBALL	1.4023	1.8749	1.3815	1.3773	2.1669	1.0633	1.3301	1.5925								
DEMPSEY	1.1056	1.7140	1.4046	1.4213	1.3872	1.1001	1.2114	1.3163								
GREENWICH	1.3131	1.4086	1.0616	1.0616	0.0000	0.9978	1.0855	1.3023								
GRIFFIN	1.7387	2.2204	1.6855	1.6571	2.0121	1.4364	1.6356	1.9393								
HARTFORD	1.3562	1.8020	1.3560	1.3474	1.7113	1.0457	1.3727	1.5562								
HOSP OF CENTRAL CT	1.1979	1.5654	1.1697	1.1630	1.3438	0.8079	1.3660	1.3908								
HUNGERFORD	1.3415	1.4230	1.2481	1.2481	0.0000	1.2878	1.6331	1.3547								
JOHNSON	1.3224	1.6711	1.3982	1.3816	2.0789	1.0632	1.1123	1.4895								
L+M	1.1017	1.6037	1.1370	1.1346	1.3361	1.1733	1.2253	1.2918								
MANCHESTER	1.3140	1.4950	1.2540	1.2540	0.0000	1.3200	1.3110	1.3987								
MIDDLESEX	1.5733	1.8817	1.2385	1.2346	1.3745	1.3750	1.5477	1.6506								
MIDSTATE	1.2916	1.6815	1.2865	1.2690	1.9672	1.1723	1.2722	1.4794								
NORWALK	1.1248	1.2859	1.0190	1.0190	0.0000	0.6063	0.0000	1.1928								
ROCKVILLE	1.5459	2.0475	1.4391	1.4391	0.0000	1.3952	1.3590	1.7305								
SAINT FRANCIS	1.5389	1.7332	1.3859	1.3859	0.0000	1.1275	1.3821	1.5746								
SAINT MARY'S	1.5582	2.1193	1.4727	1.4661	1.5660	1.1562	1.8050	1.7726								
SAINT VINCENT'S	0.8480	1.3775	0.9078	0.8507	0.9613	1.1504	0.9261	1.1914								
SHARON	1.2513	1.8661	1.2847	1.2795	1.4962	1.6306	1.4425	1.4914								
STAMFORD	1.3734	1.7670	0.0000	0.0000	0.0000	0.7779	0.0000	1.0343								
WATERBURY*	1.3452	1.4124	1.2644	1.2660	1.2413	0.7908	1.0996	1.3729								
WINDHAM	1.8532	2.1737	1.6694	1.6590	2.4041	1.6785	0.9459	1.9218								
YALE NEW HAVEN																

**Waterbury Hospital eliminated the internal MS-DRG code assignment for self pay and Medicaid accounts.
Source: Hospital Reporting System Report 550.

Appendix V – Hospital Emergency Department Visits

FY 2022 EMERGENCY DEPARTMENT VISITS			
	EMERGENCY ROOM - TREATED AND ADMITTED	EMERGENCY ROOM - TREATED AND DISCHARGED	TOTAL EMERGENCY ROOM VISITS
Source:	HRS Report 450	HRS Report 450	HRS Report 450
BACKUS	6,503	68,748	75,251
BRIDGEPORT	22,763	90,359	113,122
BRISTOL	4,947	28,955	33,902
CT CHILDREN'S	4,340	53,300	57,640
DANBURY	13,389	67,100	80,489
DAY KIMBALL	2,461	19,267	21,728
DEMPSEY	6,179	37,332	43,511
GREENWICH	9,097	31,111	40,208
GRIFFIN	5,222	25,200	30,422
HARTFORD	22,831	84,536	107,367
HOSPITAL OF CENTRAL CT	8,030	79,660	87,690
HUNGERFORD	5,140	36,127	41,267
JOHNSON	1,488	17,855	19,343
L+M	11,274	68,667	79,941
MANCHESTER	4,241	27,495	31,736
MIDDLESEX	9,494	68,311	77,805
MIDSTATE	5,928	52,962	58,890
NORWALK	7,018	35,904	42,922
ROCKVILLE*	123	15,112	15,235
SAINTE FRANCIS	13,784	60,487	74,271
SAINTE MARY'S	6,828	46,752	53,580
SAINTE VINCENT'S	9,316	52,998	62,314
SHARON	1,157	10,080	11,237
STAMFORD	7,745	52,356	60,101
WATERBURY	8,260	33,620	41,880
WINDHAM	2,150	32,516	34,666
YALE NEW HAVEN	52,239	167,535	219,774
STATEWIDE TOTAL	251,947	1,364,345	1,616,292

Source: Hospital Reporting System Report 450.

*Rockville General resumed inpatient activity in April 2022.

Appendix W – Other System Related Entity Gain & Loss Analysis

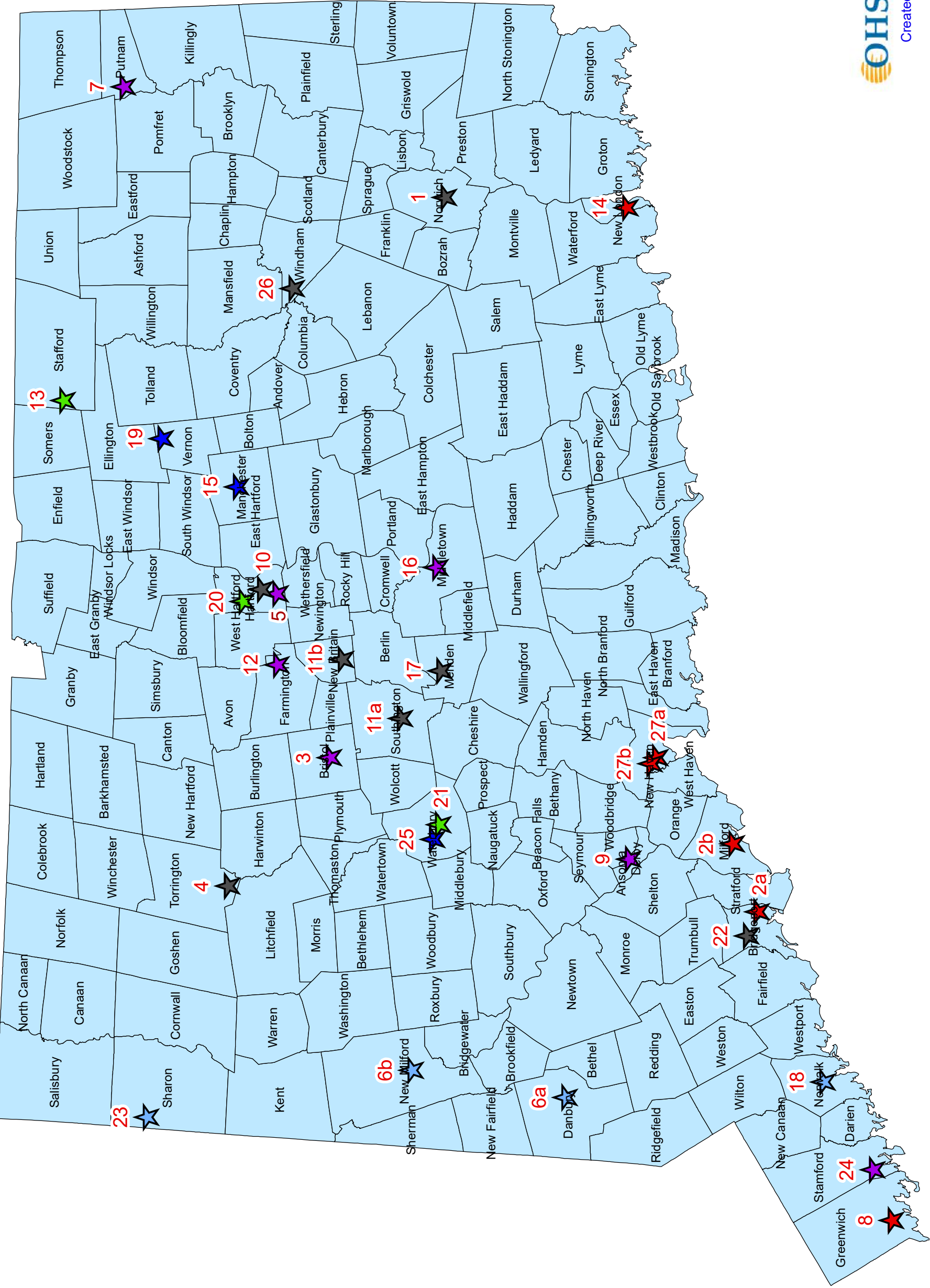
FY 2022 COMPARATIVE SUMMARY OF OPERATING REVENUES, EXPENSES, GAINS/LOSSES HOSPITAL SYSTEMS, HOSPITALS AND OTHER SYSTEM ENTITIES										
	FY 2022 REVENUE FROM OPERATIONS SYSTEM	FY 2022 REVENUE FROM HOSPITAL OPERATIONS	FY 2022 REVENUE FROM OTHER ENTITIES OPERATIONS	FY 2022 NET OPERATING EXPENSES SYSTEM	FY 2022 NET OPERATING EXPENSES HOSPITAL	FY 2022 NET OPERATING EXPENSES OTHER ENTITIES	OTHER SYSTEM ENTITY % OF SYSTEM	FY 2022 GAIN/ (LOSS) FROM OPS SYSTEM	FY 2022 GAIN/ (LOSS) FROM OPS HOSPITAL	FY 2022 GAIN/ (LOSS) FROM OPS OTHER ENTITIES
BRISTOL HOSPITAL & HEALTHCARE GROUP	\$209,215,185	\$155,611,774	\$53,603,411	\$225,758,684	\$154,900,036	\$70,858,648	31%	(\$16,543,499)	\$711,738	(\$17,255,237)
COMC CORPORATION INC.	\$591,612,917	\$480,783,258	\$110,829,659	\$170,317,056	\$444,525,068	\$125,791,988	22%	\$21,295,861	\$36,258,190	(\$14,962,329)
DAY KIMBALL HEALTHCARE INC.	\$145,557,387	\$126,333,370	\$19,224,017	\$147,485,102	\$119,662,244	\$27,822,858	19%	(\$1,927,715)	\$6,671,126	(\$8,598,841)
GRIFFIN HEALTH SERVICES CORPORATION	\$301,206,860	\$264,457,333	\$36,749,527	\$292,849,633	\$247,124,855	\$45,724,778	16%	\$6,357,227	\$17,332,478	(\$8,975,251)
HARTFORD HEALTHCARE CORPORATION	\$5,403,735,000	\$4,226,699,658	\$1,177,035,342	\$5,343,021,000	\$4,192,701,106	\$1,150,319,894	22%	\$60,714,000	\$33,998,552	\$26,715,448
MIDDLESEX HEALTH SYSTEM, INC.	\$507,473,574	\$474,063,211	\$33,410,363	\$508,376,000	\$455,713,199	\$52,662,801	10%	(\$902,426)	\$18,350,012	(\$19,252,438)
NUVANCE HEALTH, INC.	\$1,370,409,000	\$1,164,753,699	\$205,655,301	\$1,421,321,000	\$1,202,473,741	\$218,847,259	15%	(\$50,912,000)	(\$37,720,042)	(\$13,191,958)
PROSPECT HEALTH CT, INC.	\$593,694,040	\$499,914,527	\$93,779,513	\$613,627,767	\$500,910,148	\$112,717,619	18%	(\$19,933,727)	(\$985,621)	(\$18,938,106)
STAMFORD HEALTH INC.	\$832,041,000	\$744,887,435	\$87,153,565	\$827,122,000	\$674,801,000	\$152,321,000	18%	\$4,919,000	\$70,086,435	(\$65,167,435)
TRINITY HEALTH OF NEW ENGLAND, INC.	\$1,775,754,000	\$1,319,259,000	\$456,495,000	\$1,822,458,000	\$1,310,913,000	\$511,545,000	28%	(\$46,704,000)	\$5,346,000	(\$55,050,000)
UNIVERSITY OF CT HEALTH CENTER	\$1,048,412,336	\$617,437,848	\$430,974,488	\$1,492,179,356	\$751,327,610	\$740,851,746	50%	(\$443,767,020)	(\$133,889,762)	(\$309,877,258)
YALE NEW HAVEN HEALTH SERVICES CORP.	\$6,075,121,000	\$5,556,224,000	\$518,897,000	\$6,309,163,000	\$5,782,018,000	\$527,145,000	8%	(\$234,042,000)	(\$225,794,000)	(\$8,248,000)
STATEWIDE TOTAL	\$18,854,232,299	\$15,630,425,113	\$3,223,807,186	\$19,573,678,598	\$15,837,070,007	\$3,736,608,591	19%	(\$719,446,299)	(\$206,644,894)	(\$512,801,405)
MEDIAN %										

Source: FY 2022 Audited Financial Statements data from Hospital Reporting System Reports 185 and 385.
Other Entities include amounts that are not part of the hospital financial amounts and include the financial results from medical groups and physician practices, insurance companies, imaging centers, rehabilitation entities, visiting nurse associations and real estate companies that are contained within the System umbrella.

- Notes: 1. Hartford Healthcare amounts include William W. Backus Hospital, Hartford Hospital, The Hospital of Central CT, Midstate Memorial Hospital, Windham Community Memorial Hospital, Charlotte Hungerford and St. Vincent's Medical Center.
2. Nuvance Health amounts include Danbury Hospital, Norwalk Hospital and Sharon Hospital.
3. Prospect Health CT amounts include Manchester Memorial Hospital, Rockville General Hospital, Rockville Memorial Hospital, St. Francis and St. Mary's Hospital.
4. Trinity Health of New England amounts include Johnson Memorial Hospital, St. Francis and St. Mary's Hospital.
5. Yale New Haven Health Services Corporation amounts include Bridgeport Hospital, Greenwich Hospital, Lawrence + Memorial Hospital and Yale New Haven Hospital.

Connecticut Acute Care and Children's Hospitals by Health System

Hospitals and Health Systems



Appendix Y – Corporate Affiliations

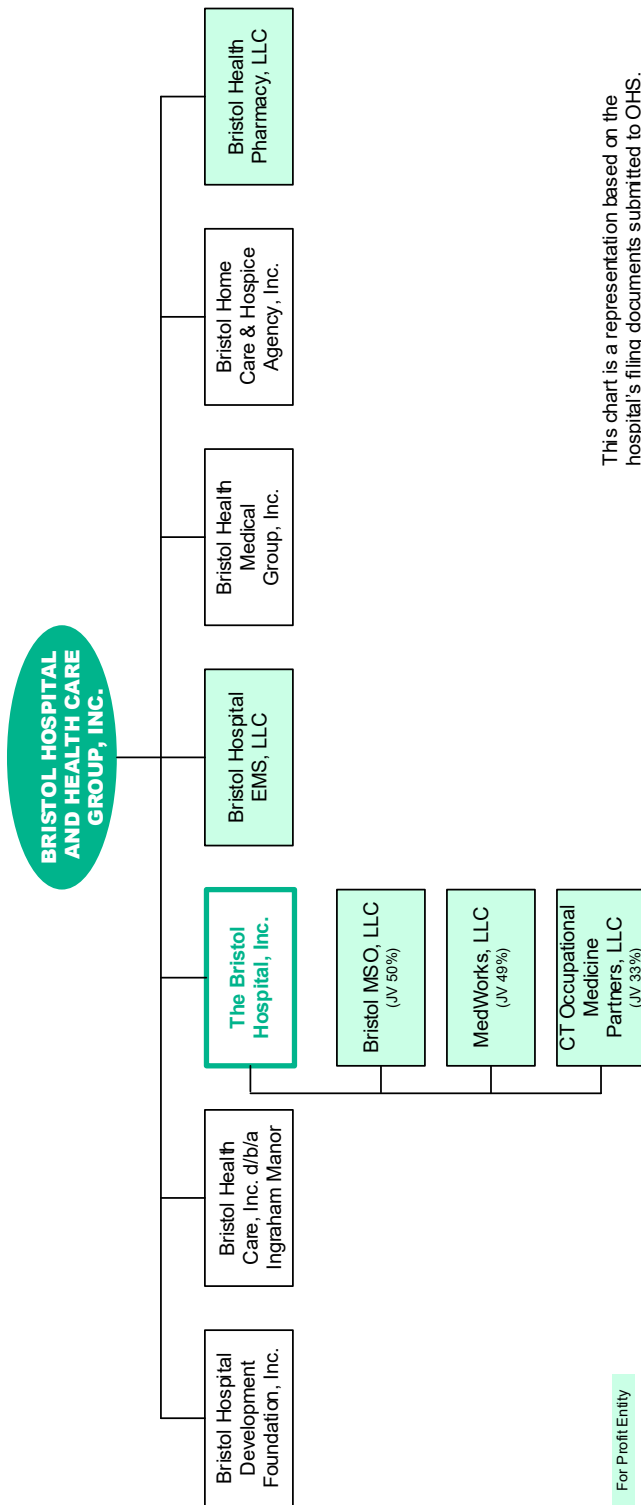
CORPORATE AFFILIATIONS BETWEEN ACUTE CARE GENERAL HOSPITALS (ordered by parent name)						
Hospital (Full Legal Name)	Town (Main Campus)	Parent Corporation (Full Legal Name)	Higher Level (System) Parent Corporation (Full Legal Name)	Affiliation Date	Other acute care hospitals currently under the same parent corporation	
Hartford Hospital	Hartford	Hartford Healthcare Corporation	N/A	N/A	Hartford Hospital Charlotte Hungerford Hospital Hospital of Central Connecticut Midstate Medical Center St. Vincent's Medical Center William W. Backus Hospital Windham Community Memorial Hospital	
Charlotte Hungerford Hospital, The	Torrington					
St. Vincent's Medical Center ^a	Bridgeport					
Midstate Medical Center	Meriden					
Hospital of Central Connecticut at New Britain General and Bradley Memorial	New Britain					
Windham Community Memorial Hospital, Inc.	Windham					
William W. Backus Hospital, The	Nonwich					
Vassar Health Connecticut, Inc. d/b/a Sharon Hospital	Sharon	Health Quest Systems, Inc.	Nuance Health, Inc. (2019)	2017	Danbury Hospital New Milford Hospital Campus Norwalk Hospital Multiple hospitals across NY.	
Danbury Hospital, The	Danbury	Western Connecticut Health Network, Inc.		2010		
Norwalk Hospital Association, The	Nonwalk					
Prospect Waterbury, Inc.	Waterbury	Prospect CT, Inc.	Prospect Medical Holdings, Inc. (2016)	2016	Manchester Memorial Hospital Rockville General Hospital Waterbury Hospital Multiple hospitals across the U.S.	
Prospect Manchester Hospital, Inc.	Manchester	Prospect ECHN, Inc.				
Prospect Rockville Hospital, Inc.	Vernon					
Johnson Memorial Hospital, Inc.	Stafford Springs	Trinity Health of New England, Inc.	Trinity Health Corporation	2016	Johnson Memorial Hospital, Inc. Saint Francis Hospital and Medical Center, Inc. Saint Mary's Hospital as well as a Massachusetts hospital system	
Saint Francis Hospital and Medical Center, Inc.	Hartford					
Saint Mary's Hospital	Waterbury					
Bridgeport Hospital	Bridgeport	Yale New Haven Health Services Corporation	N/A	1996	Bridgeport Hospital Milford Hospital Campus Greenwich Hospital Yale New Haven Hospital Lawrence and Memorial Hospital as well as a RI hospital system	
Yale New Haven Hospital, Inc.	New Haven					
Greenwich Hospital	Greenwich					
Lawrence + Memorial Hospital, Inc.	New London					
Information current through publication of FY 2022 Financial Stability Report.						

Appendix Y – Corporate Affiliations

HEALTH SYSTEMS THAT DO NOT INCLUDE MORE THAN ONE HOSPITAL (Non-Affiliated Hospitals)					
Hospital (Full Legal Name)	Town (Main Campus)	Parent Corporation (Full Legal Name)	Higher Level Parent Corporation (Full Legal Name)	Other Acute Care Hospitals Currently Under the Same Parent Corporation	
Bristol Hospital, Inc.	Bristol	Bristol Hospital & Healthcare Group	N/A	N/A	
Connecticut Children's Medical Center	Hartford	CCMC Corporation, Inc.	N/A	N/A	
Day Kimball Healthcare, Inc. d/b/a Day Kimball Hospital	Putnam	Day Kimball Healthcare, Inc.	N/A	N/A	
Griffin Hospital	Derby	Griffin Health Services Corporation	N/A	N/A	
Middlesex Hospital	Middletown	Middlesex Health System, Inc.	N/A	N/A	
Stamford Hospital	Stamford	Stamford Health System	N/A	N/A	
John Dempsey Hospital	Farmington	University of Connecticut Health Center	N/A	N/A	

Information current through publication of FY 2022 Financial Stability Report.

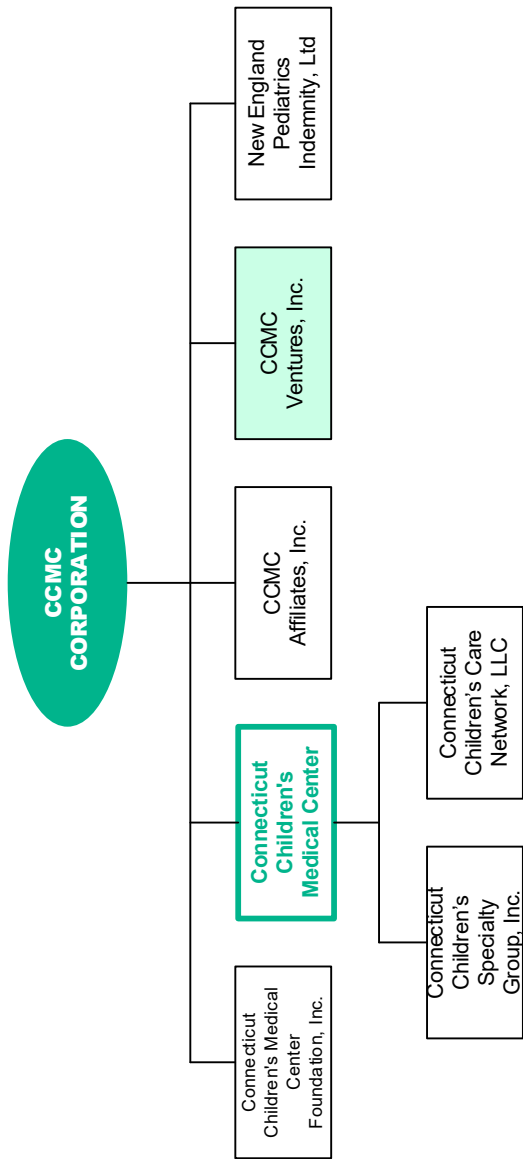
Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

For Profit Entity

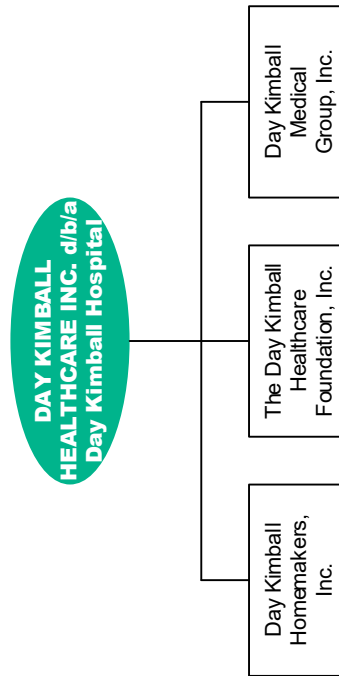
Appendix Z – Health System Charts of Organization



For Profit Entity

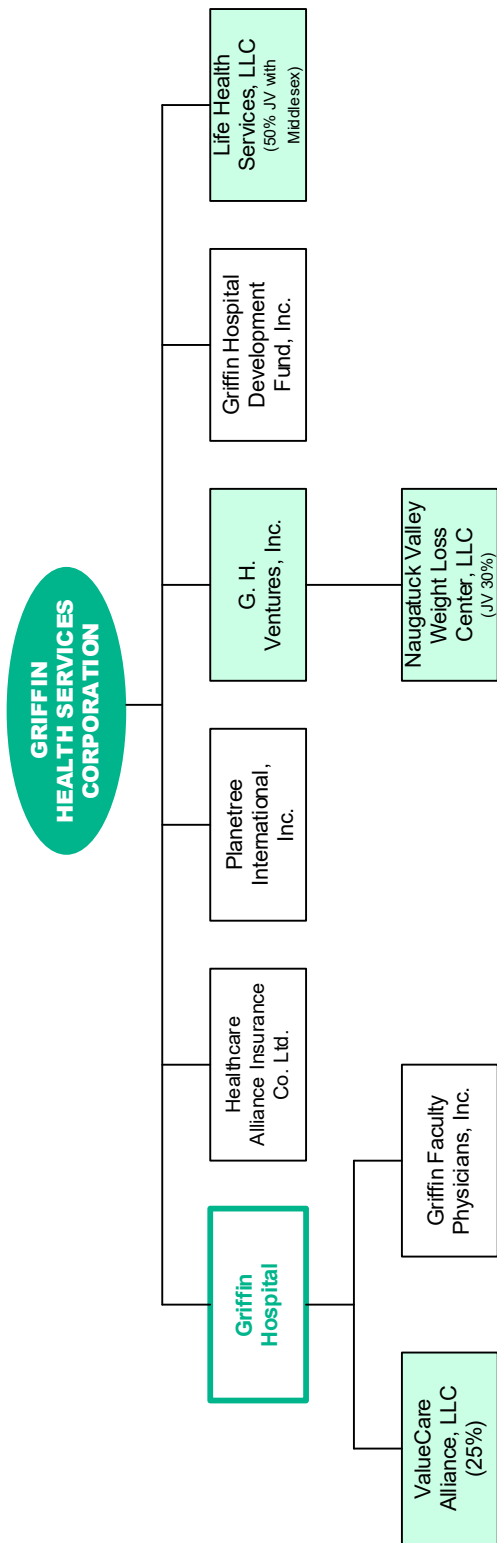
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Appendix Z – Health System Charts of Organization



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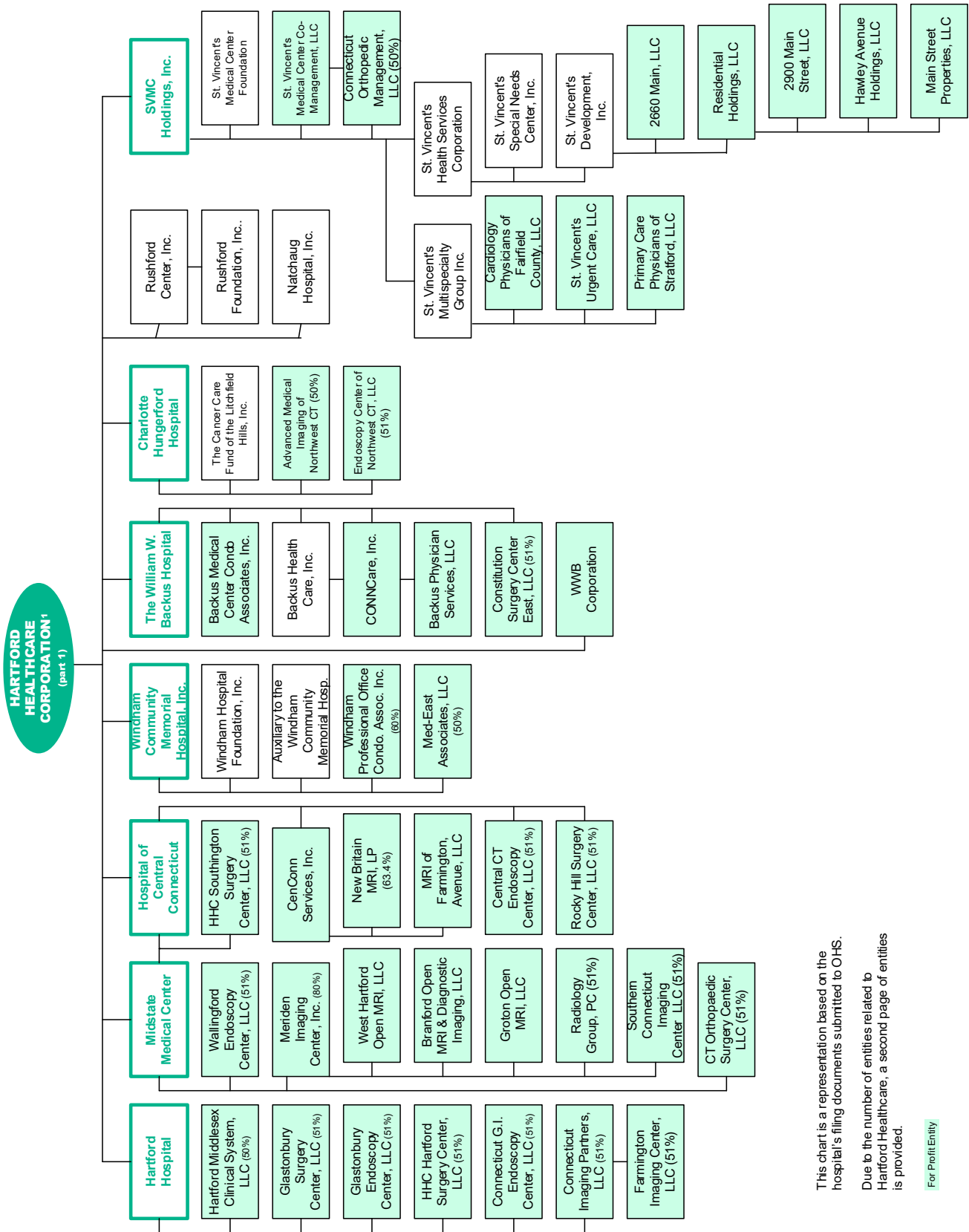
Appendix Z – Health System Charts of Organization



For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix Z – Health System Charts of Organization



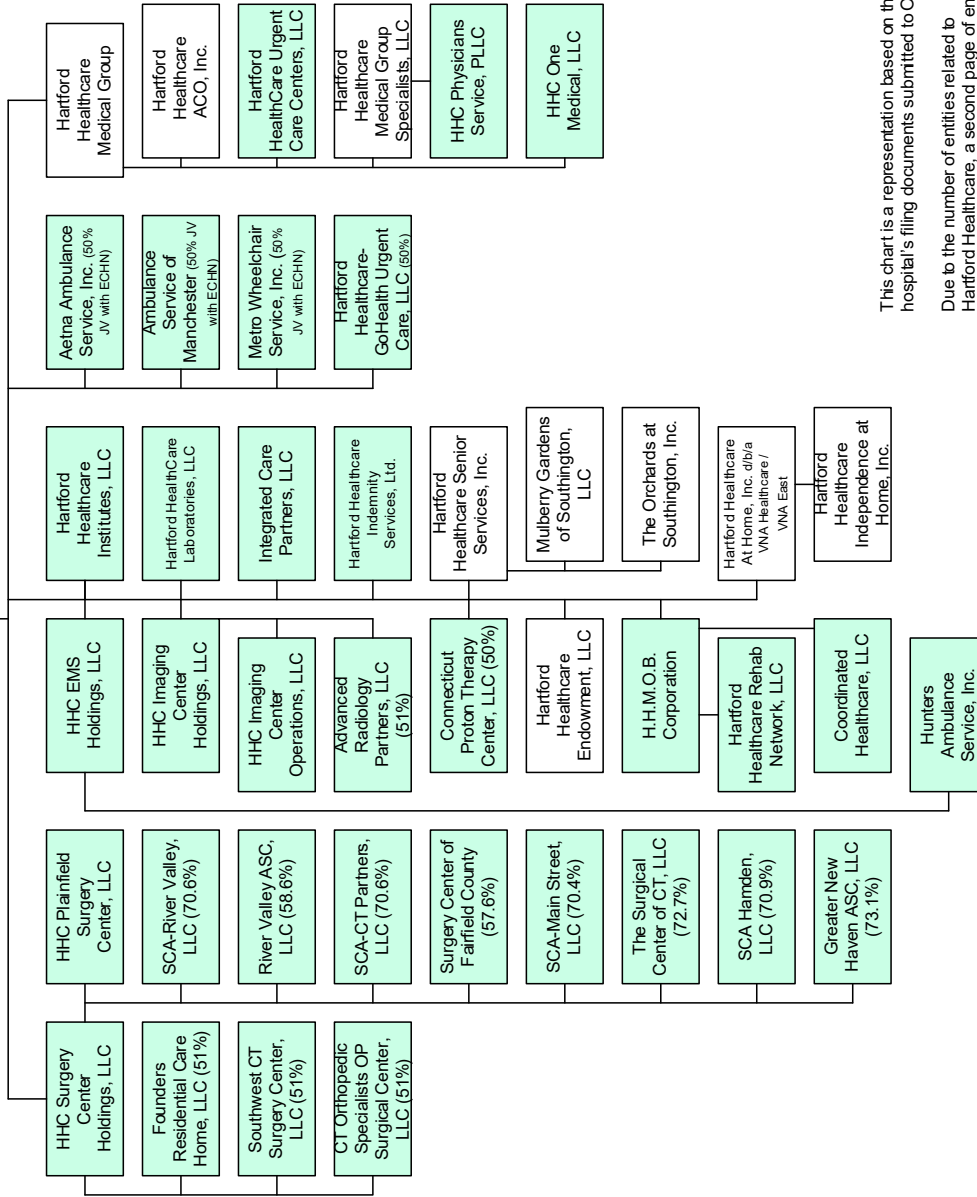
This chart is a representation based on the hospital's filing documents submitted to OHS.

Due to the number of entities related to Hartford Healthcare, a second page of entities is provided.

For Profit Entity

Appendix Z – Health System Charts of Organization

HARTFORD HEALTHCARE CORPORATION¹ (part 2)

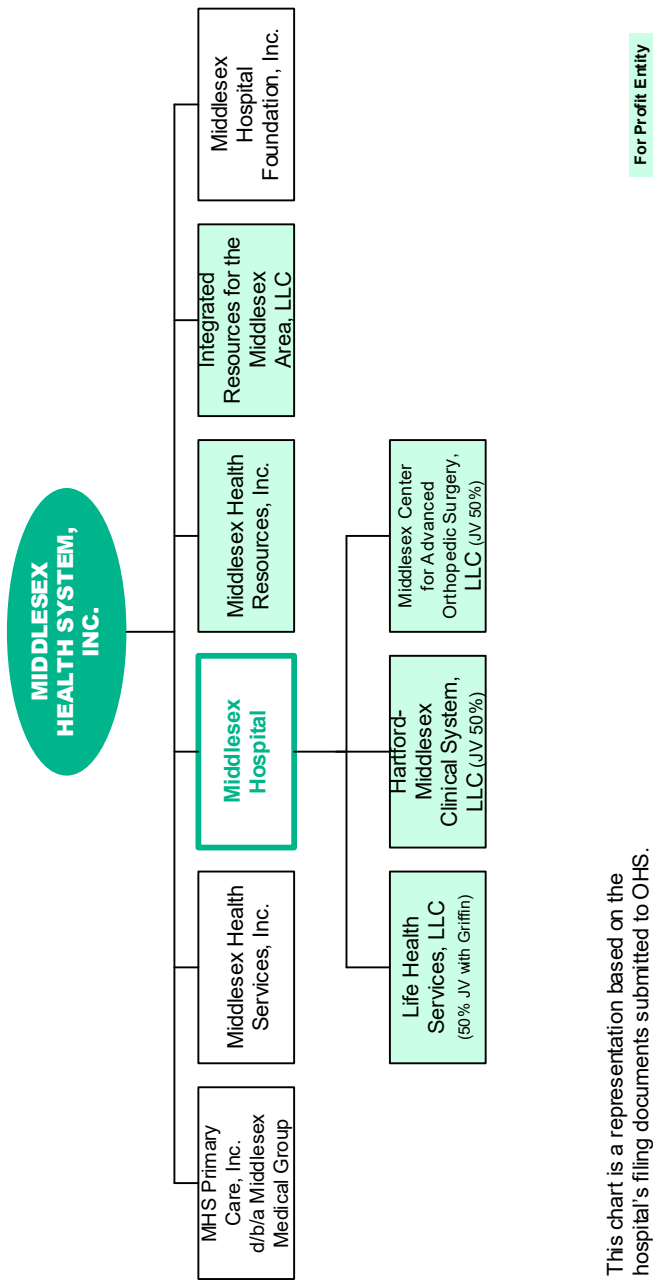


This chart is a representation based on the hospital's filing documents submitted to OHS.

Due to the number of entities related to Hartford Healthcare, a second page of entities is provided.

For Profit Entity

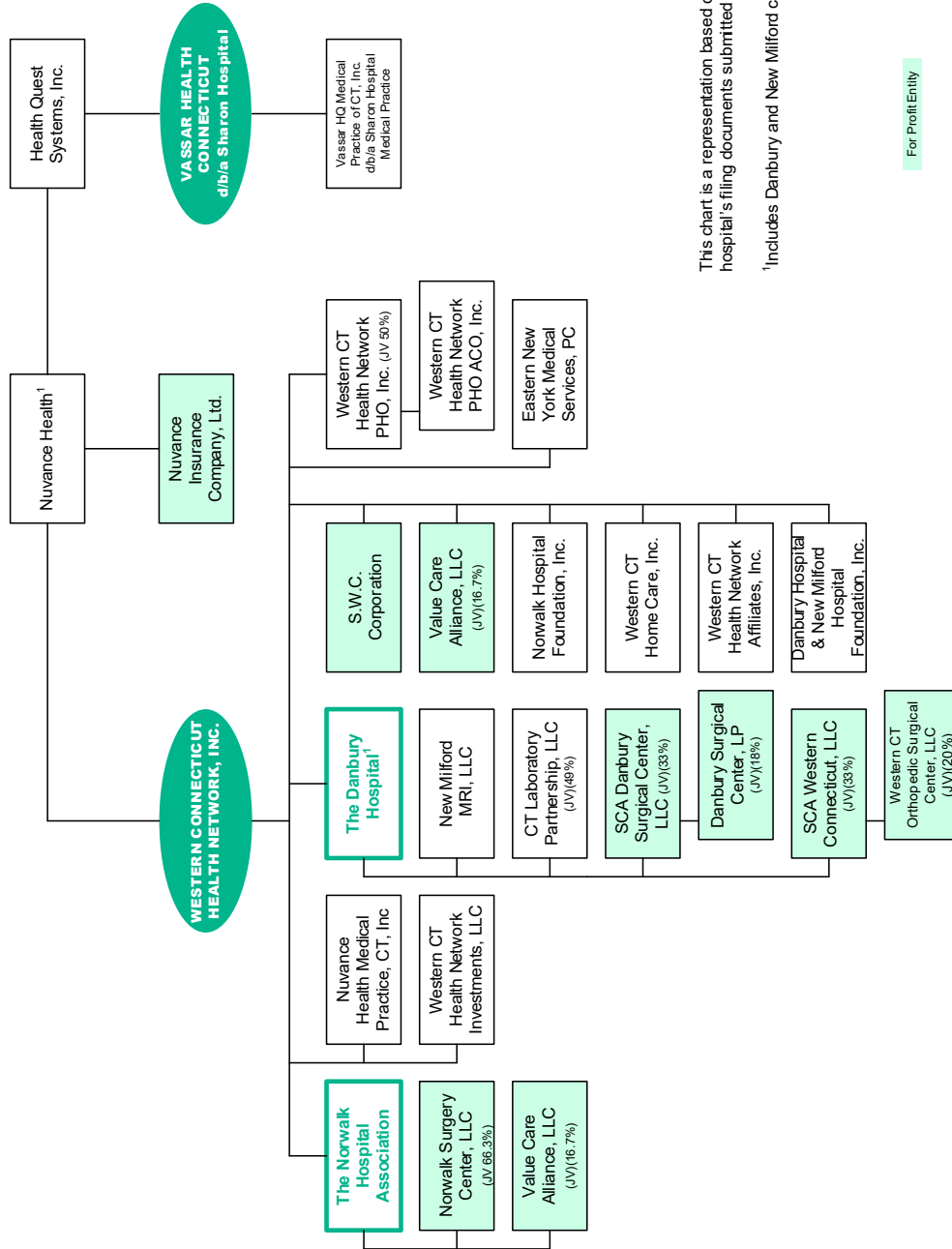
Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

For Profit Entity

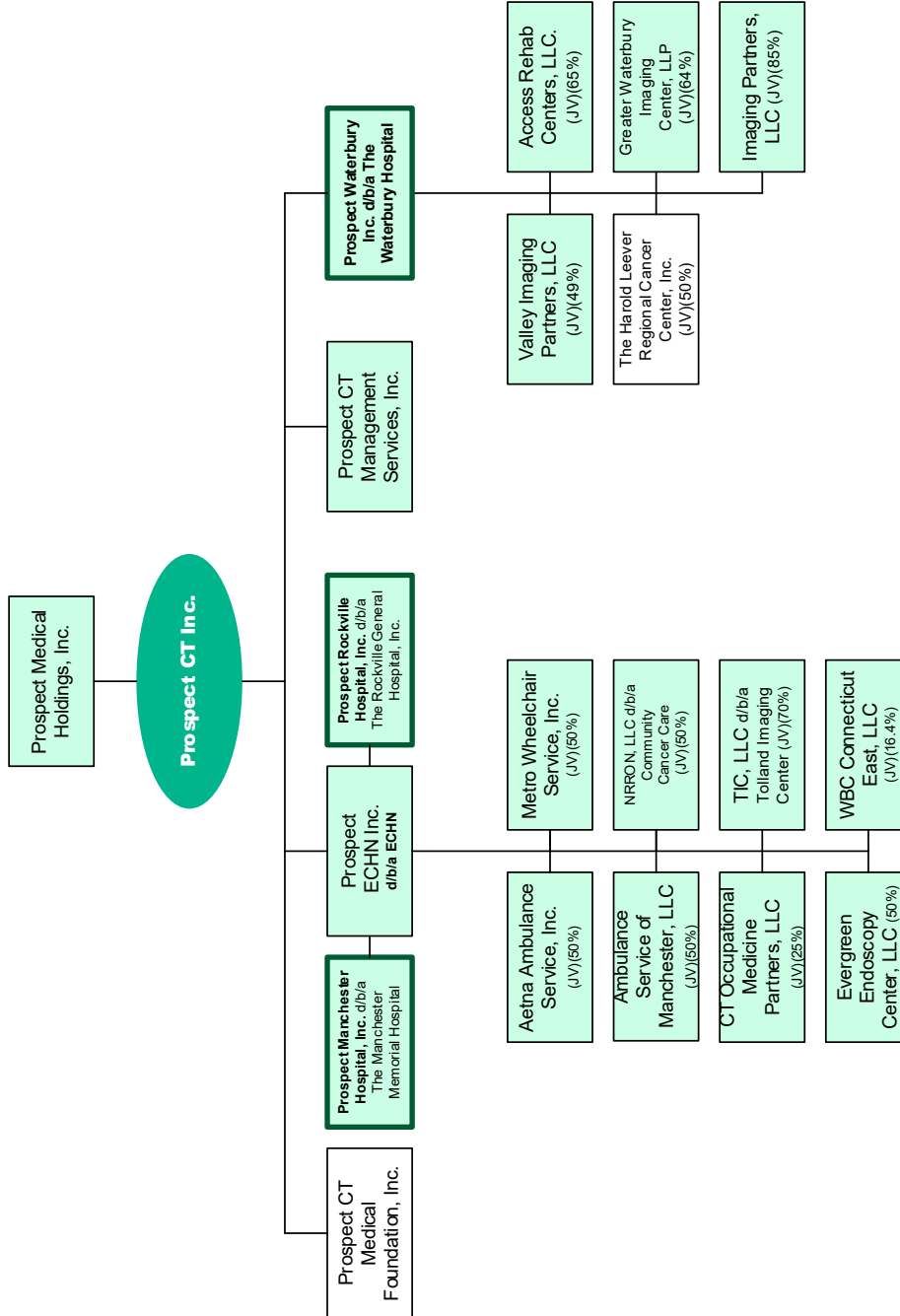
Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.
¹Includes Danbury and New Milford campuses.

For Profit Entity

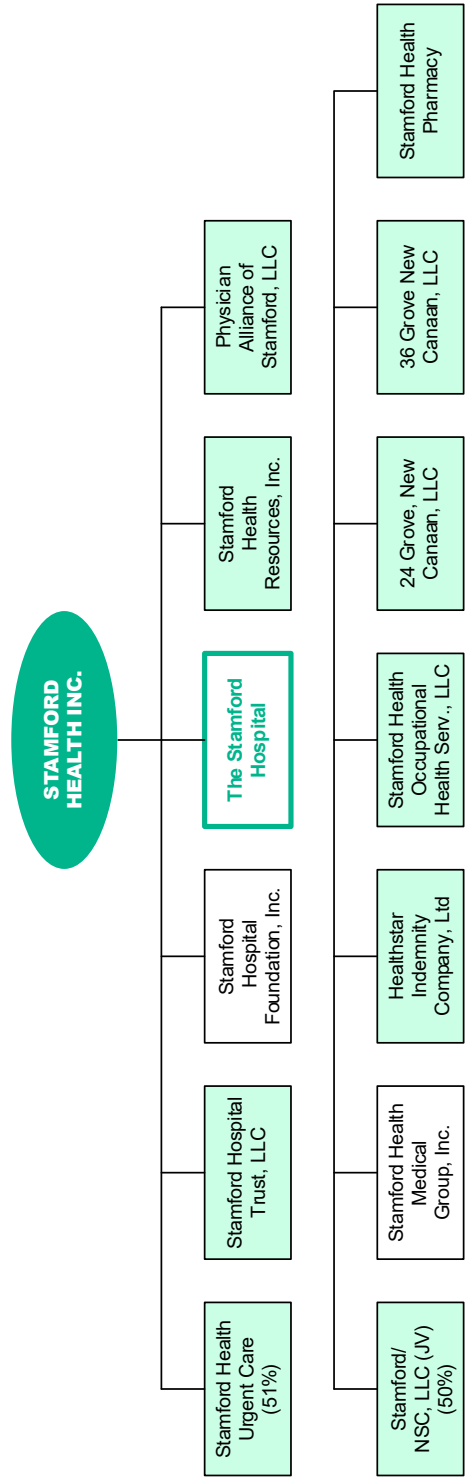
Appendix Z – Health System Charts of Organization



For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.

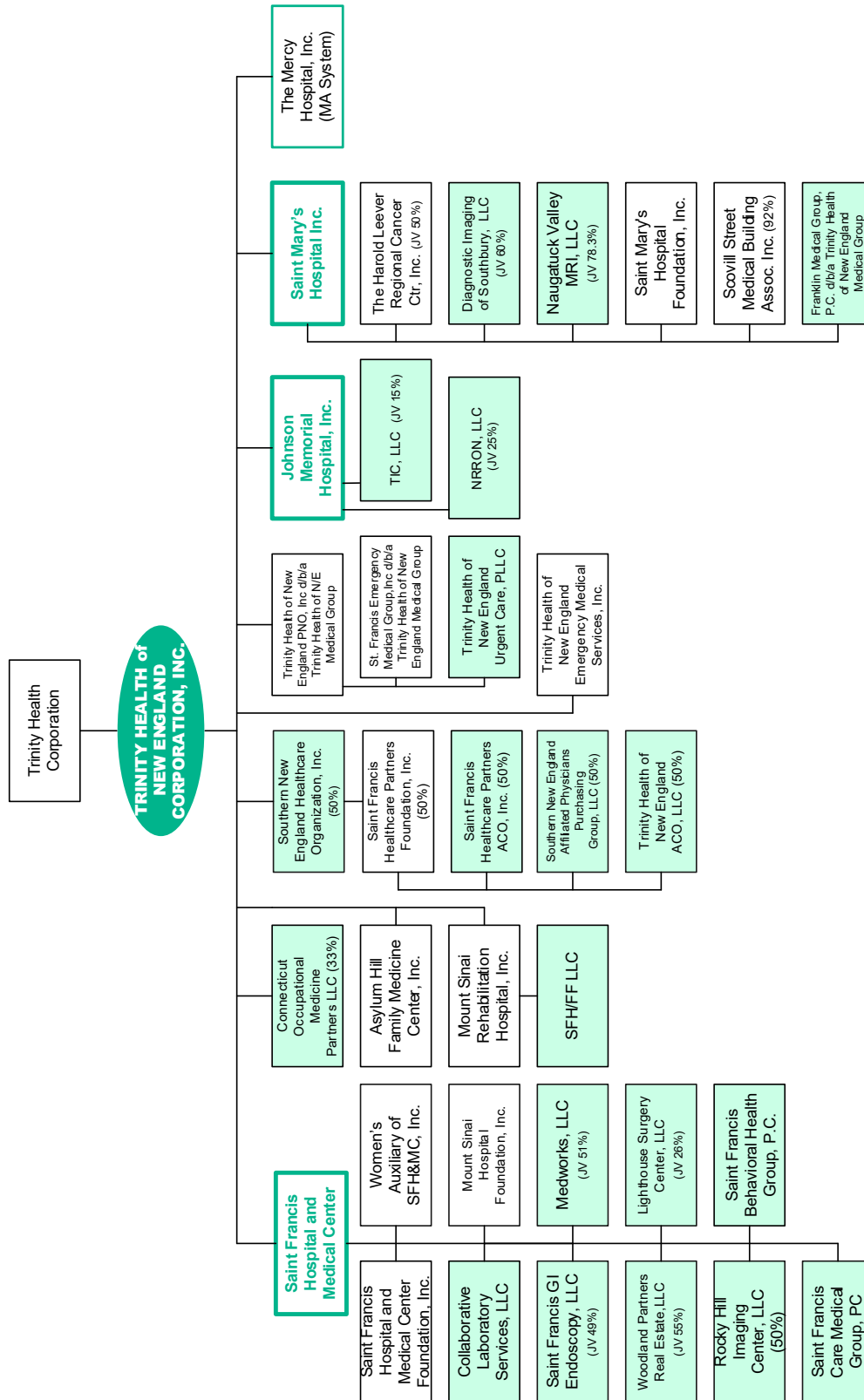
Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

For Profit Entity

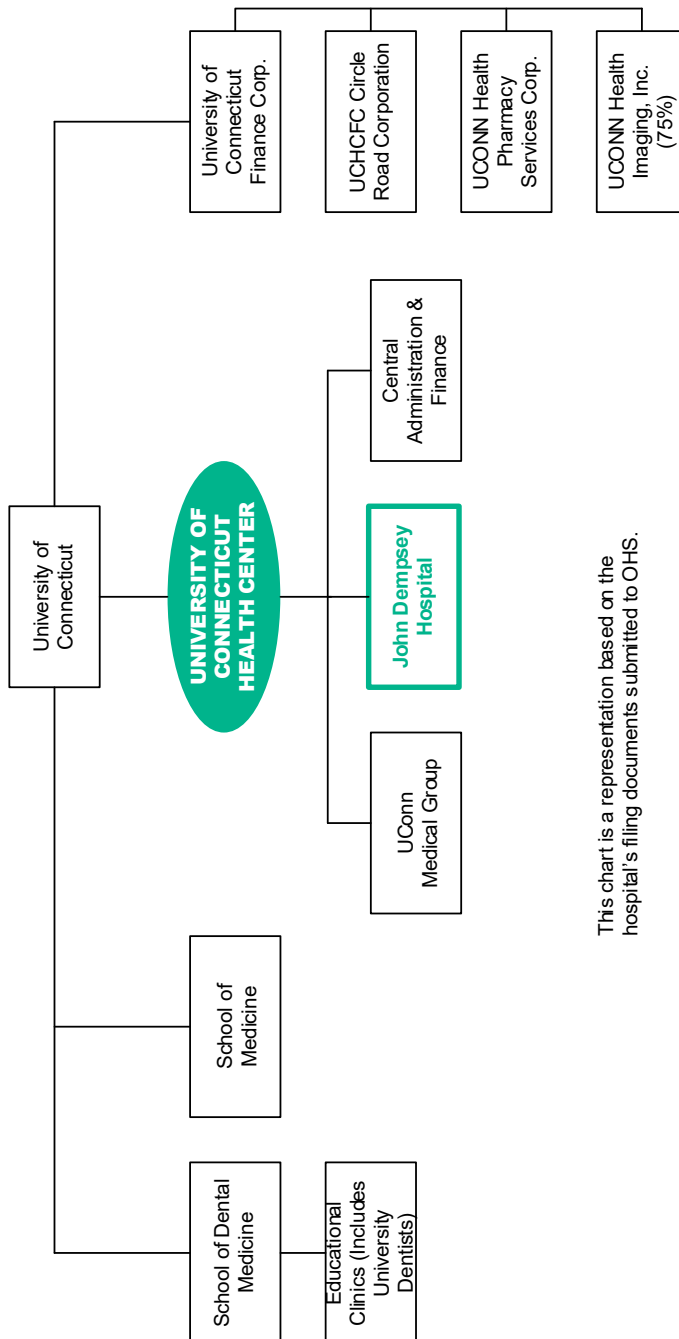
Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

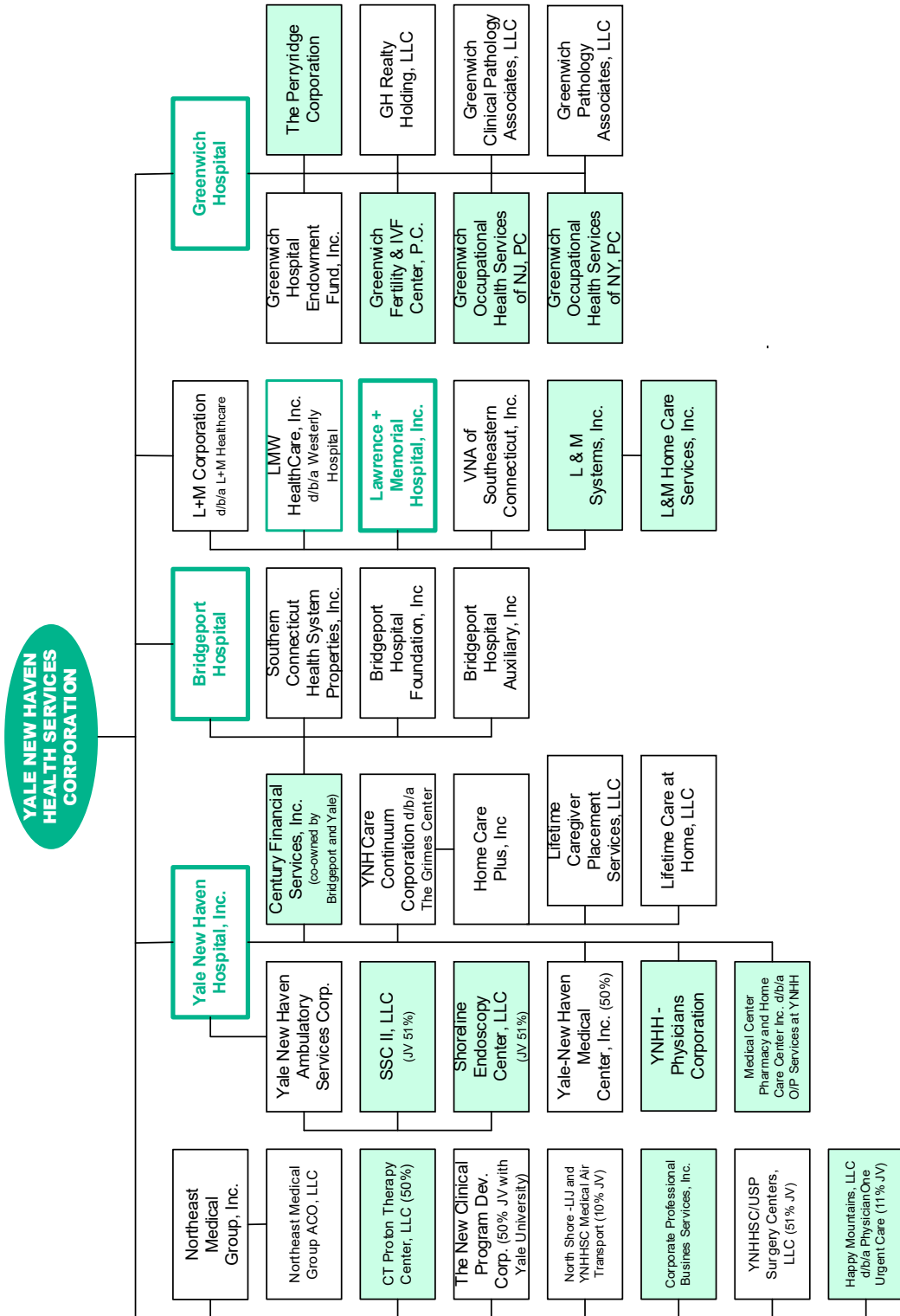
For Profit Services

Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix Z – Health System Charts of Organization



For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix AA – Hospital & Health System President & CEO Compensation

FY 2022 HOSPITAL AND HEALTH SYSTEM SALARY DATA - PRESIDENT AND CHIEF EXECUTIVE OFFICER (CEO)									
HOSPITAL	PRESIDENT / CEO	BASE	BONUS & INCENTIVE	OTHER	RETIREMENT	NON TAXABLE	TOTAL		
BACKUS	Director/President	\$519,566	\$300,489	\$90,638	\$20,300	\$61,378	\$992,371		
BRIDGEPORT	President/Trustee	\$693,445	\$195,000	\$342,735	\$141,000	\$20,321	\$1,294,768		
BRISTOL	President, CEO, & CFO	\$618,324	\$94,080	\$248,714	\$141,000	\$20,004	\$1,122,122		
CTCMC	Director - President/CEO	\$1,155,363	\$249,372	\$11,595	\$224,833	\$25,657	\$1,666,820		
DANBURY	President	\$591,294	\$175,000	\$37,881	\$100,327	\$5,639	\$910,141		
DAY KIMBALL*	System CEO / Former Director	\$1,496,329	\$1,240,633	\$20,093	\$278,200	\$31,205	\$3,066,460		
DEMPSEY**	See note below.								
GREENWICH	President / Trustee	\$648,682	\$185,000	\$50,159	\$317,002	\$15,074	\$1,215,917		
GRIFFIN	President & CEO, BOD Secretary	\$555,689	\$171,587	\$1,722	\$11,322	\$24,533	\$764,853		
HARTFORD	President & CEO	\$772,779	\$428,548	\$33,416	\$128,220	\$33,627	\$1,396,590		
HOSP OF CENTRAL CT	System - Director, President & CEO	\$1,518,432	\$2,526,640	\$678,845	\$20,300	\$115,316	\$4,859,533		
HUNGERFORD	President/Director	\$419,601	\$243,793	\$3,417	\$82,415	\$54,470	\$803,696		
JOHNSON***	Director, CEO & President (thru 12/21); going forward see Hartford	\$516,139	\$315,923	\$111,652	\$20,300	\$57,753	\$1,021,767		
L&M	President	\$335,252	\$68,979	\$15,515	\$21,750	\$47,998	\$489,494		
MANCHESTER****	President / Trustee	\$706,372	\$180,000	\$68,600	\$387,146	\$21,138	\$1,363,259		
MIDSTATE	CEO Business Unit	\$381,287	\$0	\$10,158	\$0	\$0	\$391,445		
MIDDLESEX	See Hospital of Central CT; President/Director								
NORWALK	President/CEO	\$815,772	\$216,000	\$307,284	\$270,400	\$33,049	\$1,642,505		
ROCKVILLE****	President	\$463,473	\$150,000	\$27,217	\$86,135	\$40,763	\$767,588		
SAINT FRANCIS***	CEO Business Unit	\$163,409	\$0	\$2,815	\$0	\$0	\$166,224		
SAINT MARY***	President	\$546,543	\$192,500	\$17,253	\$149,262	\$32,176	\$937,734		
SAINT VINCENT	System - Director, President/CEO	\$1,017,789	\$458,713	\$170,203	\$275,325	\$42,802	\$1,964,832		
SHARON	President (as of 4/22)	\$250,338	\$52,000	\$1,978	\$13,050	\$34,821	\$352,187		
STAMFORD	President	\$362,989	\$60,000	\$2,726	\$39,969	\$26,929	\$492,613		
WATERBURY****	President (from 7/5)	\$238,881	\$58,000	\$3,781	\$17,674	\$1,991	\$320,327		
WINDHAM	President & CEO	\$1,028,345	\$356,400	\$54,354	\$18,720	\$12,161	\$1,469,980		
YALE-NEW HAVEN	See Backus; Director/President	\$606,671	\$0	\$25,820	\$0	\$0	\$632,491		
	President/Trustee	\$1,001,964	\$166,000	\$113,464	\$550,293	\$21,138	\$1,852,859		
	EVP & CEO/Trustee	\$1,272,823	\$339,000	\$137,447	\$683,805	\$21,138	\$2,454,213		
TOTALS	CEO/Trustee	\$2,222,830	\$1,995,552	\$4,165	\$1,282,165	\$14,250	\$5,518,962		
		\$20,920,381	\$10,419,209	\$2,294,177	\$5,482,648	\$815,331	\$39,931,749		

Source: IRS 990 Schedule J filed with OHS in August 2023.

Notes:

Positions indicated are for any President or CEO of the hospital or health system. If a health system President or CEO was identified, the position was indicated with the hospital with the largest revenues.

Data presented is for active positions in the IRS 990. Positions listed as former Directors, President, or CEO were not provided unless there was no replacement for the person that left.

*Neither Day Kimball Hospital's IRS 990 or HRS Reports 19A or 19B provide a name for the President or CEO position.

**John Dempsey Hospital doesn't have an IRS 990 as a government entity. No President or CEO was listed on HRS Report 19A or 19B.

***The Trinity Hospitals IRS 990's lists all three of the names above as CEO. OHS internal records were used to determine President and CEO.

****Prospect Hospitals are for-profit and don't have an IRS 990 so HRS Report 19A and 19B was used. The CEO Business Unit position is paid by both Manchester Memorial and Rockville General Hospital with a 70/30 split.

Appendix AB – Glossary of Terms

Average Payment Period: the average number of days that are required to meet current liabilities. A lower number of days is favorable, since it indicates a more favorable liquidity position.

Bad Debts: the income lost to the hospital because patients who were billed and from whom payment was expected did not pay amounts owed to the hospital for services provided. Bad debts net of recoveries will result in bad debt expense, if after reasonable collection efforts are made, the hospital determines that the accounts are uncollectible.

Case Mix Index: the arithmetic mean of the Medicare diagnosis related group case weights assigned to each inpatient discharge for a hospital during the fiscal year. The case mix index is calculated by dividing the hospital's total case mix adjusted discharges by the hospital's actual number of discharges for the fiscal year.

Cash Flow to Total Debt Ratio: an indicator of potential future debt repayment difficulty or insolvency. It is calculated by dividing excess of revenues over expenses plus depreciation by current liabilities plus long-term debt. A decrease in the value of the ratio may indicate a future debt repayment problem.

Charity Care: the difference between the hospital's published charges and the amount of reimbursement received for services provided to patients from whom reimbursement was not expected. Charity care does not include bad debts, courtesy discounts, contractual allowances, self-pay discounts, and charges for health care services provided to employees.

Current Ratio: the measure of the number of dollars held in current assets per dollar of current liabilities. High values imply a good ability to pay short-term obligations and low values imply a lesser ability.

Days Cash on Hand: the average number of days of cash available to pay for expenses that is maintained in cash accounts. A higher number is favorable, since it indicates a greater ability to meet outstanding obligations.

Days in Patients Accounts Receivable: the average number of days in collection that patient accounts receivables remain outstanding. A lower number is favorable, since it indicates good collection practices that result in sufficient cash flow and infrequent short-term financing.

Equity Financing Ratio: the ratio related to capital structure that indicates the percentage of net assets to total assets. A higher ratio is more favorable, since it indicates utilization of a higher level of equity and a lower level of debt financing in acquiring plant and equipment assets.

Excess / (Deficiency) of Revenue over Expenses: the difference between the sum of total operating revenue and non-operating revenue less total operating expenses that results in an excess or deficiency of total revenue.

Gross Patient Revenue – total gross patient charges for all patient services before deductions for allowances, charity care and other deductions.

Hospital Parent Corporation: the hospital's corporate holding company that controls through its governing body a hospital and the hospital's affiliates, as presented on the legal chart of corporate structure.

Income / (Loss) from Operations: the difference between total operating revenue and total operating expenses that results in a financial gain or loss from operating activities.

Long-Term Debt to Capitalization Ratio: the measure of the proportion of Long-Term Debt in a capital structure. A lower proportion or percentage is desirable because it allows for obtaining of more favorable terms (i.e., lower interest rates) when borrowing.

Medicaid: the federal and state health insurance program established under Title 19 of the Social Security Act to provide medical assistance on behalf of families with dependent children and for aged, blind or disabled whose income and resources are insufficient to meet the costs of necessary medical services, and which is administered by the Department of Social Services.

Medical Assistance: the programs for medical assistance provided under the Medicaid program, including the HUSKY Plan A, or (B) any other state funded medical assistance program, including the Husky Plan, Part B.

Medicare: the federal health insurance program for the aged and disabled.

Appendix AB – Glossary of Terms

Net Assets: the residual amount of total assets after all current and long-term liabilities (including long-term debt) are deducted. Also referred to as ownership equity.

Net Patient Revenue: the total gross revenue from patient charges less contractual allowances, less the difference between government charges and government payments, less charity care and less any other allowances.

Non-Governmental: any commercial or private payer and includes but isn't limited to managed care organizations, health maintenance organizations, and preferred provider organizations.

Non-Operating Revenue: the unrestricted revenue not directly derived from providing patient services but obtained from either investment revenues or philanthropic and non-philanthropic sources.

Operating Expenses: the expenses necessary to maintain regular operating functions and to carry out ongoing activities.

Operating Gains / Losses – see Income / Loss from Operations

Operating Margin: the ratio related to profitability indicating the percentage of gain or loss from operations to total revenue. A higher positive ratio indicates more favorable operating results.

Operating Revenue: the total net patient revenue from reimbursement of patient services by government and non-government payers plus other operating revenue.

Other Medical Assistance: the difference between Medical Assistance and Medicaid.

Other Operating Revenue: the non-patient service operating revenue that is obtained from operating activities but is accounted for separately from patient service revenues. Other operating revenue includes revenues restricted by a donor or grantor for operating purposes, and also net assets released from restrictions.

Payer Mix: the proportion of each government or non-government payer's reimbursement to the hospital's total reimbursement for patient services. Payer mix is derived by determining the amount of total gross patient revenue or total net patient revenue that the hospital receives from each government and non-government payer.

Payment to Cost Ratio: the ratio that indicates the percentage above or below cost that a hospital is reimbursed by a government or non-government payer. A ratio that is higher than 1.00 is favorable, since it indicates reimbursement by a payer that is greater than the cost of providing patient services. A ratio that is less than 1.00 is unfavorable, since it indicates reimbursement by a payer that is less than the cost of providing patient services.

Ratio of Cost to Charges: the ratio that indicates the percentage of total operating expense to the total of gross patient charges plus other operating revenue. A lower ratio is more favorable, since it indicates a greater difference between the cost and charges billed for providing patient services.

Total Gains / Losses – see Excess / (Deficiency) of Revenue over Expenses definition above.

Total Margin: the ratio related to profitability indicating the percentage of gain or loss from operations and non-operating revenue to total revenue. A higher positive ratio indicates more favorable results.

Uncompensated Care: the total amount of the hospital's charity care and bad debts resulting from unreimbursed patient services that are determined by using the hospital's published charges and consistent with the hospital's policies regarding charity care and bad debts.

Uncompensated Care Cost: the total amount of the hospital's charity care and bad debts at charges multiplied by the hospital's ratio of cost to charges.

Uninsured: individuals with no health insurance for the hospital services provided.

Unrestricted Net Assets: the amount of net assets that is not restricted by donors or by a board of directors as to their use.

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