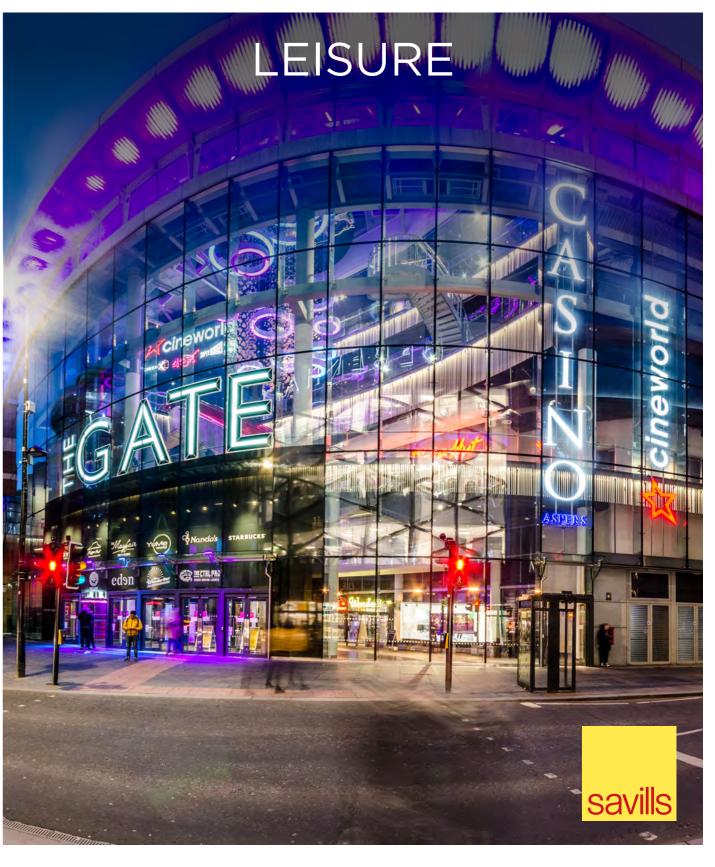
# **SAVILLS** PROPERTY MANAGEMENT





## savills.co.uk

# INTRODUCTION

We are Savills Leisure Property Management, the UK's leading leisure property management service provider. Acting for a range of landlords, our portfolio comprises premier indoor and outdoor leisure schemes throughout the UK, including centres, parks and out of town retail.

We provide leisure-specific property management services, from core functions through to consultancy and place shaping initiatives. We act as an extension to our clients' team; onboarding objectives, addressing challenges, offering guidance and presenting solutions to compliment the overall strategy.

## LEISURE-SPECIFIC SERVICE DELIVERY

We believe that leisure-focused property management is fundamental to the success of a scheme and its stakeholders. We have developed specialised, sector-specific capabilities such as service charge benchmarking, tenant compliance audits, footfall reporting, customer journey and tenant trade analysis, and waste management and environmental reporting.

Furthermore, we understand the importance of occupier relations. We have long-term working relationships with key national leisure tenants, maintained through active relationship management and engagement.

## WE GO FURTHER THAN MOST

Our expertise in leisure property management transcends functional service delivery. We work with the end user front of mind to ensure our clients' spaces are best in class. We use and develop the latest technologies to understand performance metrics to aid decision-making and, with the support of our in-house research team, we spearhead industry insight and forecast trends to help future-proof properties in a fast-evolving leisure industry.

## **Julie Garsden**

Director Head of UK Leisure Property Management 07764 208 791 julie.garsden@savills.com







SAVILLS PROPERTY MANAGEMENT: LEISURE



Credit: Gravity Aerial Adventures, Xscape Castleford



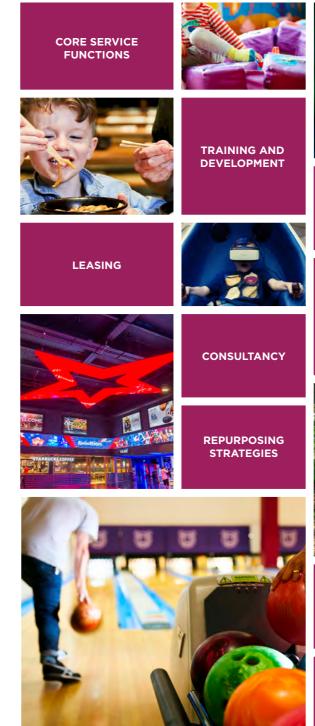
SAVILLS PROPERTY MANAGEMENT: LEISURE





# **OUR** Services

Our property management services are tailored to suit leisure business requirements. Making services relevant is essential in providing a solid foundation on which our clients' properties and occupiers can thrive.



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### WORKFORCE MANAGEMENT

## ADDED VALUE



### REPORTING AND BENCHMARK ANALYSIS

SUSTAINABILITY INITIATIVES

### CLIENT AND OCCUPIER LIAISON



### COMMERCIALISATION



DESTINATION AND PLACE MARKETING

# TOP 12 Schemes



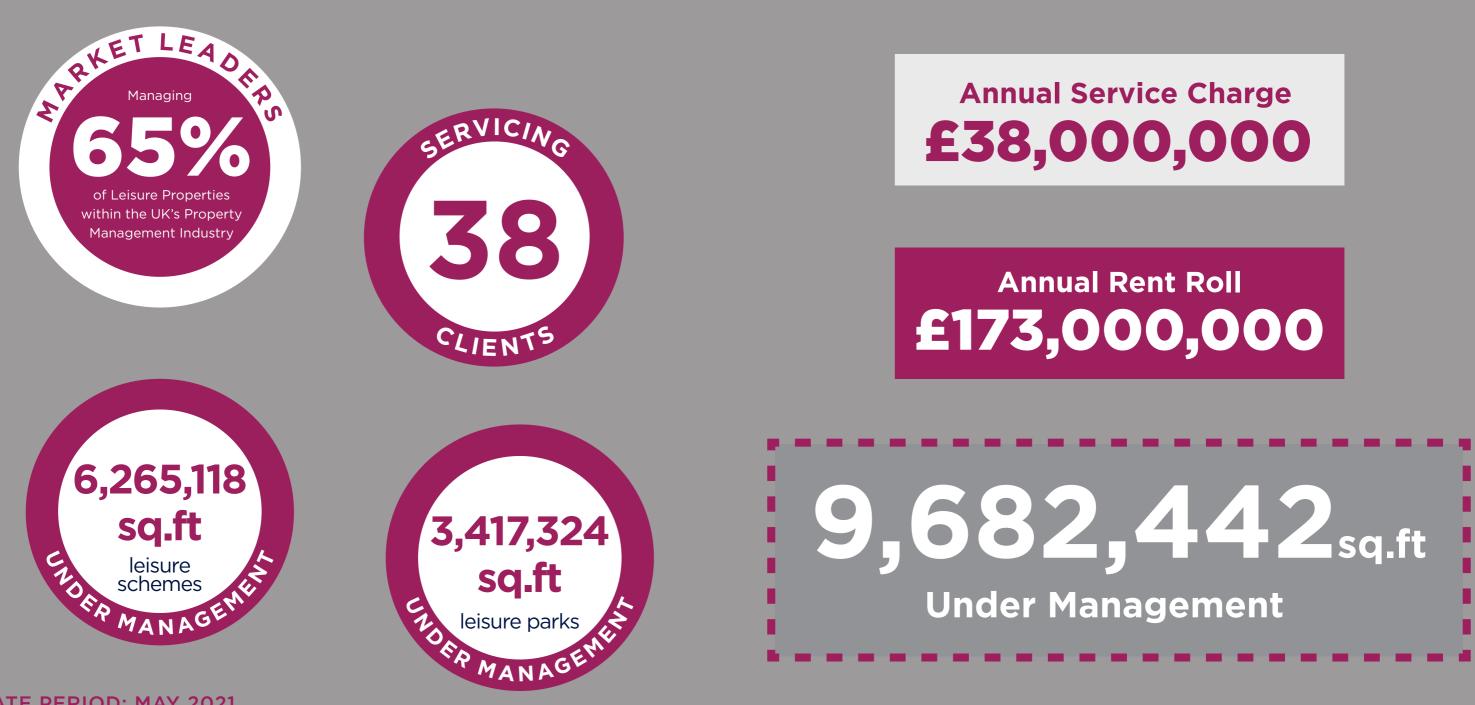
The Savills team bring a level of expertise and a proactive management strategy that is not only aligned to our business model but ensures that we can be confident our assets remain best in class. In collaboration with our own in-house teams, Savills regularly serve to inform our business decisions. Their research, insights and forward-thinking approach to Property Management is what sets them apart. During the pandemic Savills have made a significant contribution to supporting our brand partners and our guests in safely returning to our locations.

Bruce Findlay Head of Retail at Landsec



# SAVILLS LEISURE PORTFOLIO MANAGEMENT STATISTICS





DATE PERIOD: MAY 2021

## CASE STUDY

**Client** The Crown Estate

**Property** Rushden Lakes Shopping and Leisure Destination

> Service Provided Management through scheme development

We were appointed to manage Rushden Lakes throughout the scheme's development and set up phase. The property comprises retail, leisure and dining, alongside a nature reserve and lake spanning 200 acres.

As part of the instruction, a review of the service charge budget was required to align costs with the phased development and service requirements and apportion to tenants fairly. Budget costs were reviewed and tendered to ensure final costs were competitive, while meeting site requirements, and split fairly between tenants using a weighting method. We advised on associated service charge caps to ensure reduced Landlord liability during development through to completion.

Following the scheme's opening, we continue to work alongside The Crown Estates, initiating projects and strategies across the portfolio including car park initiatives, waste management and tenant engagement programmes.





CASE STUDY Client Landsec Property 30 Leisure Parks and Schemes

Marina.

On appointment, we were tasked with mobilising the management takeover of 30+ leisure properties located across the UK within a tight deadline. Set up included employee transfer, consolidation of finance and operational systems, audit of leases and a management strategy to include the client's health and safety agenda and sustainability programme.

Within the first nine months of appointment, a planned maintenance strategy was implemented across the portfolio, service lines tenders were conducted across 50% of the portfolio, and budgets were set for the forthcoming service charge year.

Post-pandemic, we are working with Landsec to reimagine how we manage the client's leisure assets, including service charge budgets, use of technology and data gathering to inform asset management strategies and deliver value for money for the occupiers.

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## **Service Provided**

Large-scale leisure portfolio onboarding

We were appointed to manage Landsec's Leisure portfolio in 2017, a varied line-up of leisure parks and schemes, including Xscape Milton Keynes and Yorkshire, Fountain Park in Edinburgh and Brighton

## CASE STUDY

**Client** Legal & General

**Property** Leisure Fund, 18 Leisure Parks and Schemes

> **Service Provided** Sustainability and environmental innovations

Savills has been working with L&G's Leisure Fund since 2012. The portfolio, comprising prime leisure schemes and parks, demands an innovative and flexible management regime that is tailored to leisure requirements.

Our approach to the instruction is focused on delivering the basics but providing a robust and tailored strategy, meeting the needs of both L&G, their occupiers and end users. Our drive to deliver added value by offering recommendations and presenting new ideas has resulted in cost savings, for both our client and their occupiers, and smarter ways of working by streamlining procedures and improving efficiency across the portfolio.

Sustainability has been a success story of the Leisure Fund, with ISO14001 and GRESB achieved annually since 2015. Savills continues to present new opportunities to compliment carbon reduction and coordinate fund-wide initiatives. We offer guidance on waste management, energy saving initiatives and social value measures as we support our client's journey to Carbon Net Zero.



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Credit: The Light, Leeds

# **OUR TEAM**



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Savills Leisure Property Management is part of Savills global real estate organisation, with over 35,000 employees in over 600 offices in over 60 countries. Through advice, property management capabilities and transactional services, we help to fulfil our clients' real estate needs, whatever and wherever they are. For information on all Savills service lines visit our website: savills.co.uk



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