Our Chosen SDGs

The Group's ESG strategy aims to achieve a positive impact on the environment and society, while maintaining robust governance measures and is aligned with nine of the 17 UN Sustainable Development Goals ('SDGs').

We adopted these nine SDGs as these are most relevant to the real estate sector and our business and have agreed the underlying objectives to support our delivery against these in our Principal Businesses. Here are specific examples of initiatives in place across our businesses during 2023 in relation to each of the nine SDGs.



AFFORDABLE & CLEAN ENERGY

We aim to maximise energy efficiency, and switch to using renewable energy across our workspaces.

What we did in 2023

Savills UK: Some key actions our UK teams have taken to reduce Scope 1 and 2 carbon emissions in 2023 included

- Roll-out of smart meters across our rented office portfolio, to allow more accurate monitoring of energy consumption, installing 41 half-hourly Automatic Meter Read ('AMR') meters
- All offices were benchmarked based on energy consumption and energy audits were carried out at the six highest consuming sites
- Continuing to transition to a more energyefficient computer set-up of laptops and one screen, replacing two screens and increasing the set-point temperature in server rooms to 21°C
- Continued to reuse as much equipment and furniture as possible in office fit-outs, donating office furniture to charity as part of the fit-out process, including around £12,000 of furniture donated to schools.



CLIMATE ACTION

We aim to minimise carbon emissions and work continuously towards net zero carbon targets globally.

What we did in 2023

Savills Group: Savills have worked to in increase their coverage of more efficient LED lighting within our occupied leased offices locations this year. Greater coverage of CEME offices now have full LED equating to 80% of occupied floor area, increased from 2022.



GOOD HEALTH & WELL-BEING



Our goal is to provide healthy workplaces, encourage healthy lifestyles and raise awareness of mental health and wellbeing.

What we did in 2023

Savills Germany: To raise awareness on mental health and mindfulness issues, Savills Germany ran a month-long campaign this year. This kicked off with a newsletter explaining the initiative, followed by two workshops run for our teams in Germany during work hours. Additional information and exercises to use remotely had a good uptake and, following positive feedback, the local teams are now looking into doing a similar event, annually.

8 DECIMINATION AND DECENT WORK AND ECONOMIC GROWTH



We are committed to operating responsibly and providing fair, safe and diverse workplaces.

What we did in 2023

Savills Group: This year Savills efforts towards providing fair, safe and diverse workplaces were recognised by a host of external awards:

- Savills UK win EDI (Equality, Diversity, and Inclusion) Programme of the Year at Inspiring Women in Property Awards hosted by Property Week
- Bisnow's UK Rise Initiative recognised Savills UK as one of the companies leading the charge to improve diversity in real estate
- Savills North America placed 21st in Newsweek Excellence1000 Index, identified as an example of corporate success and responsibility
- UK win Apprenticeship Employer of the Year at the Personnel Today Awards, came 1st place in the Times Rate My Placement for Apprentices up from 8th place and listed in the Top 100 Apprenticeship Employers of 2022 - 2023.

Meanwhile, Hong Kong has offices in 9 out of 12 countries which are now close to 100% LED lighting. Others are on the way to a managed transition, replacing with LED as old lighting requires replacement for example, Malaysia and Thailand have had a focus on replacing old fluorescent light tubes with LED as they wear out. Meanwhile for North America 87% of total office space occupied by Savills is now located in accredited, energy efficient buildings.



QUALITY EDUCATION

We aim to create opportunities for growth and development for our people and within the communities that we impact.

What we did in 2023

Savills Vietnam: Since 2017, Savills Vietnam has supported 59 underprivileged students to stay in tertiary education. The 'Students for a Better Future' programme supports disadvantaged children and young adults in Vietnam to reach their full potential through quality education, training, and job opportunities. In 2023, Savills supported 39 students; of the six graduates, four have now gained successful employment. Savills Vietnam also donated 25 computer monitors and 105 laptops to this cause.

SUSTAINABLE CITIES AND COMMUNITIES

We work with government, national and local communities to create sustainable places.

What we did in 2023

Savills Investment Management UK: In 2019, Savills Investment Management acquired the Cathedral Hill estate, a 94,000ft² industrial site. Instead of a complete rebuild, the focus was on utilising the existing structure to reduce overall carbon emissions and create a leading industrial investment. Key goals included elevating EPC ratings, obtaining a BREEAM Excellent certification, transitioning to renewable energy, and modernising travel facilities. Situated in Guildford, Surrey, the transformed Cathedral Hill now boasts occupantfocused upgrades, including increased natural light, enhanced air quality and improved office facilities. Renewable energy integration, through individual Photovoltaic ('PV') panels and Tesla batteries, replaced the previous gas-powered system, with some occupiers now able to sell surplus energy back to the grid. It is estimated that over 440,000 kWh will be generated, saving 100 tonnes of CO₂e per year. Additionally, the project addressed biodiversity with the introduction of bird and bat boxes, native trees and wildflower meadows.



LIFE ON LAND

We expect our suppliers to operate responsibly and seek to protect biodiversity and ecosystems.

What we did in 2023 Savills Spain: To support Climate Change Day,



GENDER EQUALITY

We actively promote gender equality and aim to create a diverse and inclusive environment for all.

What we did in 2023

Savills Investment Management: This year, Savills IM's Gender Committee sponsored partner charity, The Cycle, who are dedicated to addressing gender equality by providing safe water, sanitation, hygiene services, and menstrual education programmes to deprived primary schools in India. The Cycle's remarkable efforts have already supported over 75,000 people. In December over 100 employees, collaboratively organised a 'Big Buffet' event to support The Cycle. The event generated a warm and festive atmosphere for colleagues to share the Christmas spirit through an assortment of homebaked goods. The event also served as a platform for individuals to bring in dishes from their cultural backgrounds, highlighting the richness of our office's diversity. Over £5,300 was raised through donations to 'fill a plate'.

RESPONSIBLE CONSUMPTION AND PRODUCTION



We seek to reduce our environmental impacts through active operational management and responsible procurement.

What we did in 2023

Savills Group: Progress on obtaining certified renewable energy tariffs has been made within 2023. For the UK offices green tariffs now account for 88%, increased from 83% in 2022, with green gas tariffs covering 91%. In CEME, 12 of 38 offices now have green tariffs, an additional two over 2022. For North America, our Chicago office started a green energy pilot and plans are in place for the New York HQ to be 100% green energy backed by RECs in 2024, with 25% already being sourced from green energy. The Savills IM business has also increased renewable energy use, which is now a source to some extent at the Paris, Frankfurt, Hamburg, Munich, Milan, Warsaw and Stockholm offices. There is still much work to do on this agenda in Asia, where green tariffs are generally unavailable across those markets. Some green tariffs are being used in Australia and we are working with the landlord to allow the recognition of these.

Savills teams in Spain organised a tree-planting activity with the objective of regenerating the native forest. 53 volunteers collaborated to plant 200 native trees and shrubs. The species used, in addition to being appropriate to the environmental conditions of the space, will provide new shelter and edible fruits or nectar for bees and other insects.