

Q1. According to **Interim Budget 2024**, consider the following options:

1. 'housing for all',
2. 'har ghar jal',
3. electricity for all,
4. cooking gas for all,
5. bank accounts and financial services for all

How many of the statements given above are inclusive approaches to development for household and individual?

- a. Only two
- b. Only three
- c. only four
- d. All of the five

Ans1. d

Union Interim Budget 2024, Page no 2 & 3, paragraph 5

Our humane and inclusive approach to development is a marked and deliberate departure from the earlier approach of 'provisioning up-to-village level'. Development programmes, in the last ten years, have targeted each and every household and individual, through 'housing for all', 'har ghar jal', electricity for all, cooking gas for all, bank accounts and financial services for all, in record time.

Q2. According to **Interim Budget 2024**, consider the following statements regarding the development approach of India:

1. Government is working with an approach to development that is all-round, all-pervasive and all-inclusive
2. Government is working to make India a 'Viksit Bharat' by 2050.

Which of the above statements is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Ans2. a

Union Interim Budget 2024, Page no 3, paragraph 7

Our Government is working with an approach to development that is all-round, all-pervasive and all-inclusive. It covers all castes and people at all levels. We are working to **make India a 'Viksit Bharat' by 2047**. For achieve that goal, we need to improve people's capability and empower them.

Q3. According to **Interim Budget 2024**, consider the following:

1. 'Garib' (Poor),
2. 'Mahilayen' (Women),
3. 'Yuva' (Youth) and
4. 'Annadata' (Farmer)

How many of the options given above are four major castes?

- a. Only one
- b. Only two
- c. only three
- d. All of the four

Ans3. d

Union Interim Budget 2024, Page no 4, paragraph 9

As our Prime Minister firmly believes, we need to focus on four major castes. They are, 'Garib' (Poor), 'Mahilayen' (Women), 'Yuva' (Youth) and 'Annadata' (Farmer).

Q4. According to **Interim Budget 2024**, consider the following statements regarding the four major castes:

1. All four require and receive government support in their quest to better their lives.
2. Their empowerment and well-being will drive the country forward.
3. Their needs, their aspirations, and their welfare are our highest priority.

How many of the statements given above are correct?

- a. Only one
- b. Only two
- c. All Three
- d. None of the above

Ans4. c

Union Interim Budget 2024, Page no 4, paragraph 9

4 major Castes needs, their aspirations, and their welfare are our highest priority. The country progresses, when they progress. All four require and receive government support in their quest to better their lives. Their empowerment and well-being will drive the country forward.

Q5. According to **Interim Budget 2024**, consider the following statements:

1. 'Direct Benefit Transfer' of Rs 34 lakh crore from the Government using PM-Jan Dhan accounts has led to savings of Rs 2.7 lakh crore for the Government
2. The saving has been realized through avoidance of leakages prevalent earlier and have helped in providing more funds for 'Garib Kalyan'

Which of the statements given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

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Ans5. c

Union Interim Budget 2024, Page no 4, paragraph 11

'Direct Benefit Transfer' of Rs 34 lakh crore from the Government using PM-Jan Dhan accounts has led to savings of Rs 2.7 lakh crore for the Government. This has been realized through avoidance of leakages prevalent earlier. The savings have helped in providing more funds for 'Garib Kalyan'.

Q6. According to **Interim Budget 2024**, consider the following statements regarding PM-SVANidhi:

1. It has provided credit assistance to 78 lakh street vendors.
2. From the total, 2.3 lakh have received credit for the third time.

Which of the statements given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Ans6. c

Union Interim Budget 2024, Page no 5, paragraph 12

PM-SVANidhi has provided credit assistance to 78 lakh street vendors. From that total, 2.3 lakh have received credit for the third time.

Q7. According to **Interim Budget 2024**, consider the following statements:

1. PM-Vishwakarma Yojana reaches out to the particularly vulnerable tribal groups
2. PM-JANMAN Yojana provides end-to end support to artisans and craftspeople engaged in 18 trades.

Which of the statements given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Ans7. d

Union Interim Budget 2024, Page no 5, paragraph 13

PM-JANMAN Yojana reaches out to the particularly vulnerable tribal groups, who have remained outside the realm of development so far. PM-Vishwakarma Yojana provides end-to end support to artisans and craftspeople engaged in 18 trades.

Q8. According to **Interim Budget 2024**, consider the following statements:

1. PM-KISAN SAMMAN Yojana, direct financial assistance is provided to 11.8 crore farmers, including marginal and small farmers.

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2. Crop insurance is given to 4 crore farmers under PM Fasal Bima Yojana.

Which of the statements given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Ans8. c

Union Interim Budget 2024, Page no 5, paragraph 14

Q9. According to **Interim Budget 2024**, consider the following statements regarding e-NAM:

- 1. It has integrated 1361 mandis,
- 2. It is providing services to 1.8 crore farmers with trading volume of Rs 3 lakh crore.

Which of the statements given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Ans9. c

Union Interim Budget 2024, Page no 5, paragraph 15

Q10. According to **Interim Budget 2024**, consider the following statements:

- 1. PM ScHools for Rising India (PM SHRI) are delivering quality teaching, and nurturing holistic and well-rounded individuals.
- 2. The Skill India Mission has trained 1.4 crore youth, upskilled and reskilled 54 lakh youth, and established 3000 new ITIs.

Which of the statements given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Ans10. c

Union Interim Budget 2024, Page no 6, paragraph 18

Q11. According to **Interim Budget 2024**, consider the following statements regarding PM Mudra Yojana:

- 1. PM Mudra Yojana has sanctioned 43 crore loans aggregating to Rs 22.5 lakh crore for entrepreneurial aspirations of our youth.
- 2. Thirty crore Mudra Yojana loans have been given to women entrepreneurs

Which of the statements given above is/are correct?

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- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Ans11. c

Union Interim Budget 2024, Page no 6 and 7, paragraph 18 and 22

Q12. According to **Interim Budget 2024**, consider the following statements:

1. The Government is equally focused on a more comprehensive 'GDP', i.e., 'Governance, Development and Perception'
2. Government has provided transparent, accountable, people-centric and 'minimum government, maximum governance' approach.

Which of the statements given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Ans12. c

Union Interim Budget 2024, Page no 7, paragraph 25

Q13. According to **Interim Budget 2024**, consider the following statements regarding the major elements of economic management:

1. Digital Public Infrastructure, a new 'factor of production' in the 21st century, is instrumental in formalization of the economy.
2. Strengthening of the financial sector has helped in making savings, credit and investments more efficient.
3. GIFT IFSC and the unified regulatory authority, IFSCA are creating a robust gateway for global capital and financial services for the economy.
4. Goods and Services Tax has enabled 'One Nation, One Market, One Tax' and Tax reforms have led to deepening and widening of tax base.

How many of the statements given above are correct?

- a. Only one
- b. Only two
- c. Only Three
- d. All of the four

Ans13. d

Union Interim Budget 2024, Page no 8 and 9, paragraph 28

Q14. According to **Interim Budget 2024**, consider the following statements:

1. PM Awas Yojana (Grameen) is close to achieving the target of 30 crore houses and two crore more houses will be taken up in the next five years

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- Through rooftop solarization, one crore households will be enabled to obtain up to 500 units free electricity every month.

Which of the statements given above is/are correct?

- 1 only
- 2 only
- Both 1 and 2
- Neither 1 nor 2

Ans14. d

Union Interim Budget 2024, Page no 12, paragraph 41 & 42

Making a slew of announcements, Smt Nirmala Sitharaman said, the Government will pay utmost attention to make the eastern region and its people a powerful driver of India's growth, **PM Awas Yojana (Grameen)** is close to achieving the target of **three crore houses and two crore more houses will be taken up in the next five years** to meet the requirement arising from increase in the number of families. Similarly, through **rooftop solarization**, one crore households will be enabled to obtain up to **300 units free electricity every month**.

Q15. According to **Interim Budget 2024**, consider the following statements:

- Pradhan Mantri Kisan Sampada Yojana has benefitted 38 lakh farmers and generated 10 lakh employment.
- Pradhan Mantri Formalisation of Micro Food Processing Enterprises Yojana has assisted 2.4 lakh SHGs and sixty thousand individuals with credit linkages.

Which of the statements given above is/are correct?

- 1 only
- 2 only
- Both 1 and 2
- Neither 1 nor 2

Ans15. c

Union Interim Budget 2024, Page no 14, paragraph 50

Q16. According to **Interim Budget 2024**, consider the following options

- Castore
- Mustard
- Groundnut
- Almonds

How many of oil seeds given above is/are mentioned in Atmanirbhar oil seeds Abhiyan

- Only one
- Only Two
- Only Three
- All of the four

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Ans16.b

Union Interim Budget 2024, Page no 15, paragraph 53

A strategy will be formulated to achieve 'Atmanirbharta' for oil seeds such as mustard, groundnut, sesame, soybean, and sunflower.

Q17. According to **Interim Budget 2024**, Consider the following statements regarding the **Dairy production**

1. India is a second largest milk producer in the world after US
2. India has low productivity of milch-animals
3. The Rashtriya Gokul Mission (develop foreign breeds of cattle in a scientific manner) is a success

How many of the statements given above is/are correct?

- a. Only one
- b. Only two
- c. All Three
- d. None of the above

Ans17. a

Union Interim Budget 2024,, Page no 15, paragraph 54

India is the world's largest milk producer but with low productivity of milch-animals. The programme will be built on the success of existing schemes such as Rashtriya Gokul Mission, National Livestock Mission, and Infrastructure Development Funds for dairy processing and animal husbandry. The main objective of Rashtriya Gokul Mission is to develop indigenous cattle breeds in a focused and scientific manner

Q18. According to **Interim Budget 2024**, consider the following statements regarding implementation of **Pradhan Mantri Matya Sampada Yojana**

1. Five integrated Aquaparks will be set up
2. Enhance aquaculture productivity from existing 3 to 5 tonnes per hectare
3. Double exports to rupees 1 lakh crore

Which of the statements given above is/are correct?

- a. Only one
- b. Only Two
- c. Only Three
- d. None of these

Ans18.c

Union Interim Budget 2024, Page no 15 and 16, paragraph 55

Q19. According to **Interim Budget 2024**, Consider the following statements

1. Lakpati Didi means Prosperous sisters
2. Under these schemes Women will be provided skill training.
3. It is being implemented by the Ministry of Rural development.

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4. Under these schemes Eighty-three lakh SHGs with nine crore women are transforming the rural socio-economic landscape with empowerment and self-reliance.

How many of the statements given above is/are correct.

- Only one
- Only Two
- Only Three
- All of the four

Ans19.d

Union Interim Budget 2024, Page no 16, paragraph 56

Q20. According to **Interim Budget 2024**, Consider the following statements regarding the tech savvy youth:

- A corpus of rupees one lakh crore will be established with a fifty-year interest free loan.
- The corpus will provide long-term financing or refinancing with long tenors and low or nil interest rates.

Which of the statements given above is/are correct?

- 1 only
- 2 only
- Both 1 and 2
- Neither 1 nor 2

Ans20.c

Union Interim Budget 2024, Page no 17, paragraph 59

Q21. According to **Interim Budget 2024**, consider the following statements:

Statement I: A new scheme will be launched for strengthening deep tech technologies for defence purposes as part of Atmanirbharta

Statement II: Atmanirbharta contributes to the Make in India initiative by encouraging indigenous production and innovation

Which one of the following is correct in respect of the above statements.

- Both Statement I and Statement II are correct, Statement II is the correct explanation for Statement I
- Both Statement I and Statement II are correct, Statement II is not the correct explanation for Statement I
- Statement I is correct, Statement II is incorrect
- Statement I is incorrect, Statement II is correct

Ans21.a

Union Interim Budget 2024, Page no 17, paragraph 60

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Q22. According to **Interim Budget 2024**, consider the following statements regarding the infrastructure development:

1. The capital expenditure on infrastructure development has tripled in the last 4 years.
2. The outlay for the next year is being increased by 11.1 percent to 11,11,111 crores.
3. CAPEX would be 4.3 percent of the GDP

How many of the statements given above is/are correct.

- a. Only one
- b. Only Two
- c. Only Three
- d. None of these

Ans22.b

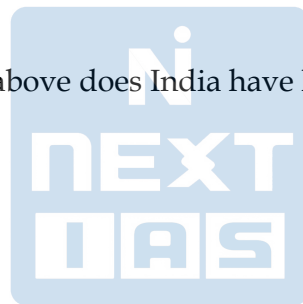
Union Interim Budget 2024, Page no 17 and 18, paragraph 61
CAPEX would be 3.4 % of GDP

Q23. Consider the following areas:

1. Uttarakhand
2. Himachal Pradesh
3. Kerala
4. West Bengal

How many of areas given above does India have high density network

- a. Only one
- b. Only two
- c. Only Three
- d. All four



Ans23.b

Uttarakhand and Himachal Pradesh are part of Low density network.

Q24. According to **Interim Budget 2024**, consider the following statements

1. Low density corridors
2. Major metropolitan cities connectivity corridors
3. Energy, Mineral and Cement corridors

How many of the statements given above is/are part of the three major economic corridors programme?

- a. Only one
- b. Only Two
- c. Only Three
- d. None of these

Ans24.a

Union Interim Budget 2024, Page no 18, paragraph 62

Three major economic railway corridor programmes will be implemented.
These are: (1) energy, mineral and cement corridors,
(2) port connectivity corridors, and
(3) high traffic density corridors

Q25. According to **Interim Budget 2024**, consider the following statements regarding the aviation sector:

1. Only Indian carriers can participate in the International UDAN scheme
2. Only Central government will provide the financial support to the UDAN scheme
3. The aviation sector has been galvanized in the past ten years
4. Number of airports tripled in past 10 years

How many of statements given above is/are correct

- a. Only one
- b. Only two
- c. Only Three
- d. All four

Ans25.b

Union Interim Budget 2024, Page no 18 and 19, paragraph 65

The aviation sector has been galvanized in the past ten years. Number of airports has doubled to 149. Roll out of air connectivity to tier-two and tier-three cities under UDAN scheme has been widespread. Five hundred and seventeen new routes are carrying 1.3 crore passengers. Indian carriers have proactively placed orders for over 1000 new aircrafts. Expansion of existing airports and development of new airports will continue expeditiously. Both central and state government are funding to UDAN scheme

Q26. According to **Interim Budget 2024**, consider the following statements:

1. Metro and Namoo Bharat is mainly come under the Union Housing and Urban Affairs Ministry
2. India's first semi-high speed regional rail service is originally called regional rapid transit system (RRTS), has been renamed Namoo Bharat.
3. Metro and Namoo Bharat will be supported in large cities focusing on transit-oriented development.

How many of the statements given above is or are correct with reference of **Metro and Namoo Bharath**

- a. Only one
- b. Only Two
- c. All Three
- d. None of these

Ans26.c

Union Interim Budget 2024, Page no 19, paragraph 66

by Vibhas Jha

- Q27. According to Interim Budget 2024, What is the target year of Net Zero Commitment of Green Energy
- 2035
 - 2050
 - 2070
 - 2075

Ans27.c

Union Interim Budget 2024, Page no 19, paragraph 67

28. According to **Interim Budget 2024**, consider the following statements with reference to **Green Energy's Net zero commitment**
- Statement I**- Coal gasification and liquefaction capacity of 100 MT will be set up by 2040.
- Statement II** - Financial assistance will be provided for procurement of biomass aggregation machinery to support collection.
- Which one of the following is correct in respect of the above statements.
- Both Statement I and Statement II are correct, Statement II is the correct explanation for Statement I
 - Both Statement I and Statement II are correct, Statement II is not the correct explanation for Statement I
 - Statement I is correct, Statement II is incorrect
 - Statement I is incorrect, Statement II is correct

Ans28. d

Union Interim Budget 2024, Page no 19, paragraph 67

Coal gasification and liquefaction capacity of 100 MT will be set up by 2030.

- Q29. According to Interim Budget 2024, consider the following statements:
- Viability gap funding will be provided for harnessing offshore wind energy potential for initial capacity of one giga-watt.
 - Phased mandatory blending of compressed biogas (CBG) in compressed natural gas (CNG) for transport and piped natural gas (PNG) for domestic purposes will be mandated.
- Which of the statements given above is/are measures taken for **Green Energy**
- 1 only
 - 2 only
 - Both 1 and 2
 - Neither 1 nor 2

Ans29.c

Union Interim Budget 2024, Page no 19, paragraph 67

by Vibhas Jha

Q30. According to **Interim Budget 2024**, Consider the following statements

Statement I- Greater adoption of e-buses for public transport networks will be encouraged through payment security mechanism.

Statement II-Government will expand and strengthen the e-vehicle ecosystem by supporting manufacturing and charging infrastructure.

Which one of the following is correct in respect of the above statements.

- a. Both Statement I and Statement II are correct, Statement II is the correct explanation for Statement I
- b. Both Statement I and Statement II are correct, Statement II is not the correct explanation for Statement I
- c. Statement I is correct, Statement II is incorrect
- d. Statement I is incorrect, Statement II is correct

Ans30.a

Union Interim Budget 2024, Page no 20, paragraph 68

Q31. According to **Interim Budget 2024**, consider the following statements regarding Bio-manufacturing and Bio-foundry :

1. A new scheme will provide environment friendly alternatives such as biodegradable polymers, bio-plastics, bio-pharmaceuticals and bio-agri-inputs
2. This scheme will also help in transforming today's consumptive manufacturing paradigm to the one based on regenerative principles.

Which of the statements given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Ans31.c

Union Interim Budget 2024, Page no 20, paragraph 69

Q32. According to Interim Budget 2024, consider the following statements

1. The FDI inflow during 2014-23 was USD 596 billion marking a golden era
2. The FDI inflow during 2014-23, is twice the inflow during 2005-14

Which of the statements given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Ans32.c

Union Interim Budget 2024, Page no 21, paragraph 74

by Vibhas Jha

Q33. According to Interim Budget 2024,

“Commit ourselves to national development, with new inspirations, new consciousness, new resolutions, as the country opens up immense possibilities and opportunities”.

Which of the following Prime Ministers has given above statement.

- a. Lal Bahadur Shastri
- b. Atal Bihari Vajpayee
- c. Narendra Modi
- d. None of these

Ans33.c

Union Interim Budget 2024, Page no 22, paragraph 77

Q34. According to **Interim Budget 2024**, Consider the following statements

Statement I. 75000 crore rupees as fifty-year interest free loan is proposed this year to support Viksit Bharath milestone-linked reforms by the State Governments.

Statement II. Viksit Bharat initiative address challenges faced by rural communities is focusing solely on urban industrial growth

Which one of the following is correct in respect of the above statements.

- a. Both Statement I and Statement II are correct, Statement II is the correct explanation for Statement I
- b. Both Statement I and Statement II are correct, Statement II is not the correct explanation for Statement I
- c. Statement I is correct, Statement II is incorrect
- d. Statement I is incorrect, Statement II is correct

Ans34.c

Union Interim Budget 2024, Page no 22, paragraph 75

Viksit Bharat addresses challenges faced by rural communities by implementing specific programs and initiatives tailored to their needs, such as infrastructure development, access to basic services, skill development, and employment generation, to foster overall rural prosperity and growth.

Q35. According to **Interim Budget 2024**, Consider the following statements:

1. Total receipts other than borrowings and the total expenditure are estimated at Rupees 30.80 lakh crores and Rupees 47.66 lakh crore respectively.
2. The tax receipts are estimated at Rupees 26.02 lakh crore.

Which of the above statements is/are correct with reference to **Revised Budget Estimates FY 2024-2025**.

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Ans35.c

Union Interim Budget 2024, Page no23, paragraph 82

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- Q36.** According to the **Interim Budget 2024**, Consider the following statements:
1. The revenue receipts at Rupees 30.03 lakh crore are expected to be higher than the Budget Estimate.
 2. The Revised Estimate of the fiscal deficit is 4.8 percent of GDP
- Which of the statements given above is/are correct with reference to the Revised Budget FY 2023 -2024.
- a. 1 only
 - b. 2 only
 - c. Both 1 and 2
 - d. Neither 1 nor 2

Ans36. a

Union Interim Budget 2024, Page no23, paragraph 83 and 84

The Revised Estimate of the fiscal deficit is **5.8 per cent of GDP**.

- Q37.** According to **Interim Budget 2024**, Consider the following statements
1. Total Receipts- Rupees 27.56 lakh crore
 2. Total expenditure -Rupees 48.90 lakh crore
- Which of the statements given above is/are correct with reference to the Revised Budget 2023 -2024.
- a. 1 only
 - b. 2 only
 - c. Both 1 and 2
 - d. Neither 1 nor 2



Ans37. a

Union Interim Budget 2024, Page no23, paragraph 79

The Revised Estimate of the total expenditure is Rupees 44.90 lakh crore.

- Q38.** What is the targeted Fiscal Deficit according with Budget Estimates of 2024-2025.
- a. 4.8 % of GDP
 - b. 5.1% of GDP
 - c. 5.4% of GDP
 - d. None of these

Ans 38. b

Union Interim Budget 2024, Page no24, paragraph 84

