

Samsung Electronics Co., Ltd. and its subsidiaries

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

(In millions of Korean won, in thousands of US dollars (Note 2.18))

	Notes	For the years ended December 31,			
		2023	2022	2023	2022
		KRW	KRW	USD	USD
Revenue	29	258,935,494	302,231,360	198,247,859	231,396,319
Cost of sales	21	180,388,580	190,041,770	138,110,266	145,501,003
Gross profit		78,546,914	112,189,590	60,137,593	85,895,316
Selling and administrative expenses	21, 22	71,979,938	68,812,960	55,109,743	52,685,021
Operating profit	29	6,566,976	43,376,630	5,027,850	33,210,295
Other non-operating income	23	1,180,448	1,962,071	903,782	1,502,213
Other non-operating expense	23	1,083,327	1,790,176	829,424	1,370,606
Share of net profit of associates and joint ventures	9	887,550	1,090,643	679,532	835,025
Financial income	24	16,100,148	20,828,995	12,326,699	15,947,229
Financial expense	24	12,645,530	19,027,689	9,681,752	14,568,101
Profit before income tax		11,006,265	46,440,474	8,426,687	35,556,055
Income tax benefit	25	(4,480,835)	(9,213,603)	(3,430,646)	(7,054,178)
Profit for the year		15,487,100	55,654,077	11,857,333	42,610,233
Profit attributable to					
Owners of the parent company		14,473,401	54,730,018	11,081,218	41,902,749
Non-controlling interests		1,013,699	924,059	776,115	707,484
Earnings per share (in Korean won, in US dollars)	26				
- Basic		2,131	8,057	1.63	6.17
- Diluted		2,131	8,057	1.63	6.17

The above consolidated statements of profit or loss should be read in conjunction with the accompanying notes.

Samsung Electronics Co., Ltd. and its subsidiaries

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In millions of Korean won, in thousands of US dollars (Note 2.18))

	Notes	For the years ended December 31,			
		2023	2022	2023	2022
		KRW	KRW	USD	USD
Profit for the year		15,487,100	55,654,077	11,857,333	42,610,233
Other comprehensive income					
Items that will not be reclassified subsequently to profit or loss:					
Gain (loss) on valuation of financial assets at fair value through other comprehensive income, net of tax	6, 20	1,481,091	(1,969,498)	1,133,962	(1,507,900)
Share of other comprehensive income (loss) of associates and joint ventures, net of tax	9, 20	13,150	(6,318)	10,068	(4,837)
Remeasurement of net defined benefit liabilities (assets), net of tax	14, 20	(828,298)	1,153,679	(634,167)	883,287
Items that may be reclassified subsequently to profit or loss:					
Share of other comprehensive income (loss) of associates and joint ventures, net of tax	9, 20	61,962	(44,192)	47,440	(33,835)
Foreign currency translation differences for foreign operations, net of tax	20	2,621,479	4,884,886	2,007,074	3,739,998
Gain (loss) on valuation of cash flow hedge derivatives	20	927	(12,893)	710	(9,871)
Other comprehensive income for the year, net of tax		3,350,311	4,005,664	2,565,087	3,066,842
Total comprehensive income for the year		18,837,411	59,659,741	14,422,420	45,677,075
Comprehensive income attributable to:					
Owners of the parent company		17,845,661	58,745,107	13,663,110	44,976,807
Non-controlling interests		991,750	914,634	759,310	700,268

The above consolidated statements of comprehensive income should be read in conjunction with the accompanying notes.