

2014 2015

ANNUAL REPORT



Festival du Voyageur

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Message from the President

Festival du Voyageur is proud to present our annual report for 2014-2015.

This year was marked by success and challenge. As an organization that has existed for over 45 years, our roots are growing stronger and we are known for a great variety of products and year-round programming. During the summer, we have our interpretation centre at Fort Gibraltar welcoming visitors from near and far and the free lunch hour concert series Mercredis en musique. During the winter, the Great-West Life School Program continues to attract many students every year and our beautiful winter festival is recognized as the largest francophone and winter festival in Western Canada.

In 2015, we experienced a very cold festival and Mother Nature put us to the test evoking the spirit of our ancestors who probably lived through difficult times and reminded us that we are all brave voyagers. We are delighted that people from near and far, Francophones and Anglophones bundled up to come celebrate with us – bravo and merci!

I would like to thank my colleagues on the board for their support and advice that help ensure our canoe continues to move forward. On behalf of the board, I also want to acknowledge the Festival team who works year-round to bring to life our mission and achieve our vision – you are the tireless voyagers. This report is only an overview of what the staff accomplishes thanks to their dedication and passion for this organization and our community. THANK YOU!



A handwritten signature in black ink, which appears to be "D. Leclair". The signature is written in a cursive, flowing style.

Daniel Leclair
President

Message from the Executive Director

This year was filled with challenges at many levels and as you can see, the results show that teamwork ensured that these challenges can be overcome and it is always possible to achieve impressive results. Our statistics show that the 2015 Festival was the second coldest festival in our 46 years of existence and attendance was down by 10%. The 2014-2015 financial year was therefore marked by a decrease in admission revenues due to the extreme cold weather. However, Festival du Voyageur remains in good financial health, and thanks to interest accumulated in term deposits, we have an operational surplus of \$126,829.

After more than six years of employment with the Festival, Marc Foidart resigned as Director of Operations to pursue new challenges. We sincerely thank Marc for his years of service and unparalleled dedication. Jean-Luc LaFlèche, who was already part of the permanent staff and has great knowledge about the organization, officially started in this position back in May. Dominique Tétrault also joined the team in June 2015 as a Communications Assistant. Welcome, Dominique!

We are truly grateful for the support of our partners, sponsors, funders, and our volunteers. A big thank you also to our staff and Board of Directors for their support and exceptional generosity. Thanks to you we can bring to life la joie de vivre of the francophone. You make the Festival possible every year. HÉ HO!



A handwritten signature in black ink, consisting of a stylized, flowing script that starts with a large loop and ends with a long horizontal stroke.

Ginette Lavack Walters
Executive Director

FESTIVAL DU VOYAGEUR INC.

Board of Directors 2014 - 2015



Daniel Leclair – President
Geneviève Clément – Past President
Simon Normandeau – Vice President
Denis Guénette – Treasurer
(absent from picture)
Maxine Robert – Director

Natalie Thiesen – Director
Lynne Connelly – Director
Anne-Marie Thibert – Director
Ginette Connelly – Director
Daniel Labrie – Director
Lisa Cupples – Director

Staff



ADMINISTRATION

Ginette Lavack Walters, Executive Director

DEVELOPEMENT

Rachelle Normand, Director of Development

OPERATIONS

Jean-Luc LaFlèche, Director of Operations

Raymond Garand, Manager of Site Operations

Julien Desaulniers, Artistic Producer

Joëlle Brémault, School Program Manager

Colin Mackie, Heritage Program Manager

FINANCE

Marc Boucher, Director of Finance

Fatimaty Gueye, Finance Assistant

MARKETING

Irina Ivanov Bissonnette, Director of Marketing and Communications

Dominique Tétrault, Communications and Administration Assistant

Benjamin Funk, Graphic Designer

Lisa Woods, Promotions and Sales Coordinator

Official Voyageurs: The Sorin Family



Every family has many opportunities to grow stronger, together as one. Our family believes that Festival du Voyageur 2015 and the months preceding as we attended Aquatennial in Minneapolis, Oktoberfest in Lacrosse and the St. Paul Winter Carnival, have given us the time to grow together. The adventure we had during our first year as the Official Voyageurs has been memorable, and even more than what we had expected it to be.

We were told: "Be yourselves, have fun and enjoy every day of the experience! Don't worry about the busy schedule because Festival (and Roger, our driver) would take great care of us..." And that is exactly what happened. We enjoyed every visit, every hand shake, every smile and strived to be the best ambassadors that we could be. Every school, seniors' home, every formal and informal gathering gave us the opportunity to meet wonderful people who were always happy to welcome us and to welcome a little bit of Festival du Voyageur. We used traditional music as our way to communicate the "Joie de Vivre" of Festival du Voyageur and we

believe it was enjoyed by all.

Every day was busy, but it didn't seem like it. Thank you to all who prepared our schedule, because despite the many visits, we still managed to rest a bit in between. It was a well planned 10 day marathon. At the end of a busy week we even had the energy to celebrate the end of Festival at the Brunet's home until the wee hours of the morning.

Once again we would like to thank Festival du Voyageur and "l'Ordre des Voyageurs Officiels" for giving us this wonderful opportunity to represent the biggest, family-friendly, but also without a doubt best festival there is! We hope that we represented Festival du Voyageur well as we know, we had big shoes to fill. We are very excited for our second year as the Official Voyageurs and next year's Festival du Voyageur!

**The Sorin family, 2015-2016 Official Voyageurs
Michelle and Marcel Sorin
Catherine, Amélie, Miguel, and Cabrel**

Awards and Nominations

NOMINATION

Partnership of the Year at the 2014 Travel Manitoba Tourism Awards

Festival du Voyageur has a long standing partnership with Red River Outfitters, presenting a special canoeing program for groups and snowshoeing treks for visitors during Festival du Voyageur. These year-round activities offered by this partnership allow us to enhance our programming while encouraging visitors to get active and learn more about Manitoba's rich history and culture.

PRIZES AWARDED BY FESTIVAL DU VOYAGEUR

Over the years, Festival du Voyageur established various partnerships with the music industry in order for our Artistic Producer to discover new talent and raise the profile of our festival on a national level. We also award prizes to emerging francophone artists to give them the opportunity to perform in our year-round programming.

Here are the recipients the past year:

Festival international de la chanson de Granby : Kelly Bado and Émile Bilodeau

Contact ontariois : Hey Wow!

Chicane électrique : Faouzia

Découvertes manitobaines en chanson : Rayannah

Révélation Radio-Canada : Pierre Kwenders



Other Events

GO MEDIA

The 11th annual Carrefour GoMedia Canada Marketplace ran from August 17-21, 2014 and is the largest annual travel media show designed to generate media exposure for Canada's tourism industry. This year, the tradeshow took place in Winnipeg which gave us the opportunity to participate in the conference and invite attendees to take pictures dressed up as voyageurs in order to promote Festival du Voyageur and Fort Gibraltar.

MIDWEST US SALES BLITZ

In collaboration with Tourism Winnipeg, Festival du Voyageur participated in a 5 day US Sales Blitz. This trip consisted of meeting with 18 prospective clients in 5 states (MN, ND, SD, IA and NE). It was a chance for Festival to not only promote Winnipeg, but also to enhance visibility for the interpretation center at Fort Gibraltar to a variety of travel agencies and groups.

PAVILLON CANADIEN-FRANÇAIS AT FOLKLORAMA

From August 3 to 9, 2014, Festival du Voyageur was at the French-Canadian Pavilion during Folklorama with a « Voyageur Photobooth » kiosk where visitors were able to dress up as voyageurs and pose for a souvenir photo. We also promoted the interpretation center at Fort Gibraltar. Over 300 photos were taken during the week.

INVESTORS GROUP WELLNESS EXPO

On January 8th, 2015 Festival du Voyageur participated in the Investors Group Wellness Expo with a « Voyageur Photobooth » kiosk where visitors were able to dress up as voyageurs and pose for a souvenir photo. We were able to promote the 2015 Festival as well as the guided summer tours at Fort Gibraltar. With over 500 people present, Festival du Voyageur got great visibility.

SANTA CLAUSE PARADE

Festival du Voyageur took to the street on November 15th, 2014 for the 105th Santa Clause Parade. The Official Family, staff, Board of Directors, friends of the Festival as well as Léo LaTuque danced and sang their way through the streets of downtown Winnipeg.

Festival du Voyageur also participated in the following events:

- Oktoberfest (LaCrosse, WI)
- St. Paul Winter Carnival (St.Paul, MN)
- Aquatennial (Minneapolis, MN)
- Love Thy Nonsuch Month (Winnipeg, MB)
- BreakOut West (Winnipeg, MB)
- Contact Ontariois (Ottawa, ON)
- Contact Ouest (Edmonton, AB)
- East Coast Music Awards (St John's, NL)
- Festival International (Lafayette, LA)
- Jazz and Heritage Festival (New Orleans, LA)
- Francofolies de Montréal (Montréal, QC)
- Festival International de la Chanson de Granby (Granby, QC)



FESTIVAL DU VOYAGEUR 2015

Overview of Programming

HIGHLIGHTS

The 46th edition of Festival du Voyageur turned out to be, once again, a great success with over 91,000 visits to all the official festival sites! Despite the cold weather, large numbers of visitors enjoyed the festivities and celebrated the “joie de vivre” at The World’s Largest Kitchen Party!

In total, we hosted 130 artists and bands who entertained our visitors on 8 different stages during the 10 day celebration. A large variety of Manitoban acts took the festival stages by storm in 2015, including Chic Gamine, Carmen Campagne and Ça Claque! Festival du Voyageur was also honoured to host artists from outside the province, such as Radio Radio, Les Chercheurs d’or, Le Vent du Nord and the Grammy award winners BeauSoleil from Louisiana. There were also various Anglophone artists that took part in the programming this year, such as, Elliott Brood, JP Hoe and Moses Mayes.

An array of activities were offered at Fort Gibraltar for Louis Riel Day, such as arts and crafts and traditional trade demonstrations, as well as jig and fiddle workshops. In addition, the Festival du Voyageur attempted to create the largest Métis “living” flag by providing the necessary attire to participants. The activity was a success, thanks to 250 people who actively participated.



NEW INITIATIVES AND SPECIAL EVENTS

A plethora of events, workshops and concerts were presented during Festival du Voyageur 2015 and many of them were very well attended. Festival du Voyageur offered many special events for its patrons, including the brand new Winter Feast, a fundraising soiree which raised over \$9,000 for Fort Gibraltar at the Voyageur Trading Post (CCFM). Also held at the Voyageur Trading Post this year was the Community Night presented by La Liberté. We welcomed Stella’s as our new caterer at the Community Lunches, which also filled the room with a great variety of people; from business people, seniors, families to students! Other events such as Cajun Night presented by Club Regent Casino and the 33rd Beard Growing Contest, the Rendez-vous des chefs in Maison du Bourgeois were also part of this year’s programming.

This year, Festival du Voyageur offered, for the very first time, nightly activities between the four walls of Fort Gibraltar! The Bar Gibraltar presented by Jägermeister was the new late-night spot at the Park. Festival-goers had the opportunity to dance to DJ beats, warm up around bonfires and be amazed by fire jugglers! Bar Gibraltar was open to all, on both weekends.

Voyageur Park was the ideal location to celebrate winter. This year we offered the young ones brand new activities in the Université de Saint-Boniface La Prairie Tent. Kids were able to get creative and join some fun activities presented by Art City. They had the opportunity to make their own beard, family flags and even furry Festival friends!

Marketing Campaign



The 2015 tagline “The World’s Largest Kitchen Party” set a festive tone for the 46th edition of Festival du Voyageur. Our Official Voyageurs, the Sorin family, were the faces of the campaign, bringing their joie de vivre everywhere they went with dance and music. Thanks to this lively campaign and solid partnerships with media outlets, the 2015 Festival du Voyageur earned remarkable media exposure.

An advertisement campaign for Festival du Voyageur appeared in print media such as the Winnipeg Free Press, Metro Winnipeg, Where Magazine, La Liberté and Filipino Journal. Various Festival du Voyageur radio spots were also aired on 103.1 Virgin Radio, QX104, FAB 94.3, Radio-Canada – CKSB, and Envol 91.1 FM. Commercial spots also appeared on CTV and Radio-Canada.

Festival du Voyageur is proud to have welcomed over 50 media representatives including CTV, CBC, Radio-Canada, RDI, Global, Metro Winnipeg, and more. Tourism Winnipeg and Travel Manitoba collaborated with Festival du Voyageur to host two familiarization tours with 14 journalists and bloggers from reputable media outlets such as National Geographic Traveler, Zoomer, Western Living Magazine, Le Devoir and La Presse. These opportunities enabled the Festival du Voyageur to capture a wider audience with national coverage of our event.



Social Media



50

media outlets covered the festival on location



2,000

pictures with the hashtag #heho posted on Instagram



2,700

subscribers on Instagram



7,400

users of the 2015 festival mobile app



7,700

followers on Twitter



7,700

subscribers on Facebook



70,100

unique visitors to our website in February 2015



330,000

pageviews on heho.ca in February 2015

Great-West Life School Program

For the last 28 years, the Great-West Life School Program has been giving students the opportunity to have fun while learning the history of the fur trade. The 2015 program welcomed 10,864 students who participated in over forty activities, workshops and interactive shows.

The school program manager continues to work on improving the workshops and activities that we offer in order to effectively reach the school audience. Every year, we also focus on the training of our presenters in order to offer better workshops. This year, we offered an average of eight hour training sessions to over 80 facilitators to improve the experience of our visitors during the five days of the program. We will continue to improve other elements of the program such as the arrival and departure of school buses, preparing the volunteers, offering sufficient lunchtime areas, as well as the school program section on our festival website.

Here are a few interesting statistics from the Great-West Life School Program of the 45th edition of Festival du Voyageur:

STATISTICS – 2015 SCHOOL PROGRAM

- The majority of the participants were from grades 4 to 8: 1,019 participants from grade 4; 2,275 from grade 5; 1,687 from grade 6; 1,640 from grade 7; and 1,404 participants from grade 8
- Our average attendance for the past five years is 11,652 participants per year
- A survey conducted amongst teachers whose classes attended the program revealed that :
 1. 96% (90% in 2014) of teachers described their outing to the Great-West Life School Program as good or very good
 2. 81% (80% in 2014) of the teachers also said they would definitely recommend the program to a colleague
 3. 70% of teachers found that the cost of the program was low
- 175 volunteers gave their time to help students and presenters during the program
- 102 students came from outside of Manitoba



Contests and Recognitions

Honorific Capot

Philippe Mailhot

Fill and Win (Air Canada – Trip in North America)

Glenn Nanka

233-Allô Survey (Air Canada – Trip to an international destination)

Alex Kolomic

Winter Feast Door Prize (Trip for two to Churchill courtesy of Calm Air and North Star Tours)

Jean-François Bérard

Rendez-vous des chefs (Pea Soup Competition)

- Public Prize : La P'tite France
- Judges' Prize : Marion Street Eatery

Jigging Contest

- Under 10 years old : Clarissa Spence
- 10 to 13 years old : Thalia Ducharme
- 60+ years old : Claudette Penner
- Open category : Ryan Richard

Fiddling Contest

- Under 8 years old : Emaline Windsor
- 8 to 10 years old : Anne-Sophie Régnier
- 11 to 13 years old : River Sawchyn
- 14 to 17 years old : Sophia Rivera
- 60+ years old : Brian Granger
- Champion : Alex Kusturok

Beard Growing Contest

- Festival beard : Colin Ward
- Novelty : Anthony Domenik
- Voyageur beard: Roger Prince
- Open category : Bess Hamilton



Volunteers

We are very grateful that more than 1,230 volunteers gave their time towards the 46th edition of Festival du Voyageur. Volunteers have important roles such as directing traffic in the parking lot, scanning tickets at the entrance of Voyageur Park, cleaning up the tents as well as monitoring the fire pits and children's playground.

This year, we have greatly improved our volunteer facilities with a brand new tent dedicated for volunteers and artists where

we served hot meals and gave them a comfortable space to relax and meet other volunteers on their breaks and between their shifts.

The generosity and good spirit of our volunteers greatly contribute to the success of Festival du Voyageur year after year. The entire staff and Board of Directors would like to thank all of our volunteers who give so generously their time and effort towards the success of our great festival!



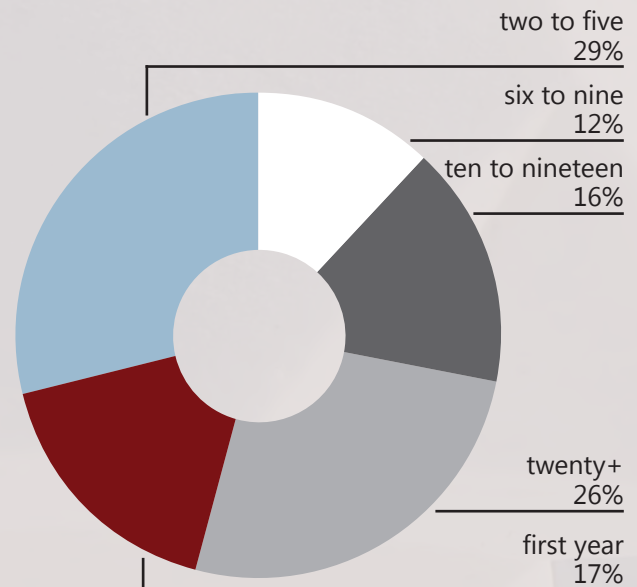
2015 Survey Results

Every year, Festival du Voyageur conducts a survey amongst its visitors to measure the rate of satisfaction, to collect general impressions and to establish visitors' profiles. Thanks to our devoted volunteers who distributed hundreds of surveys on site at Voyageur Park and those that completed our online survey, we had one of the highest response rates to date, gaining valuable information and feedback from our visitors.

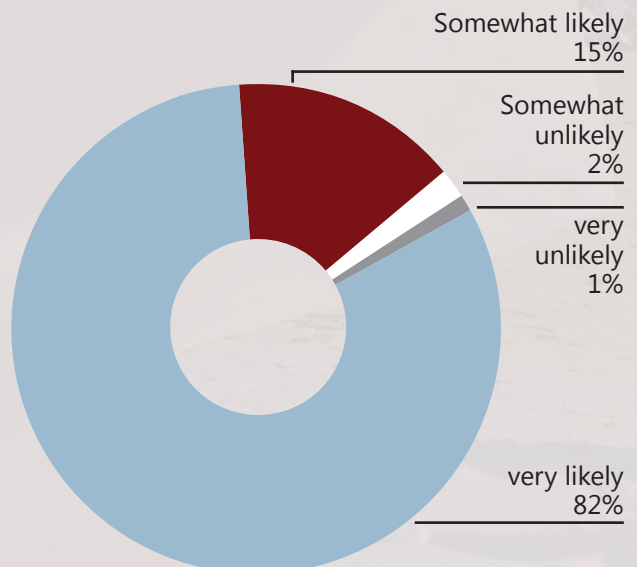
HIGHLIGHTS OF THIS YEAR'S SURVEY :

- 57% of respondents are between the ages of 26 and 49
- 77% of respondents live in Winnipeg and 23% come from outside of the city
- 54% of respondents indicated English as their mother tongue, while 41% indicated French
- 97% of respondents indicated being "satisfied" to "very satisfied" with their experience at this year's Festival
- 55% of respondents are women, 45% are men
- 55% of respondents have a post-secondary degree

Years of Festival Attendance



Probability of Returning



Partnerships

Official Partners



Official Sponsors



Major Sponsors

Arne's Welding Ltd. / Maxim Truck & Trailer • CitiFinancial • Desjardins Wealth Management Investments
Fried Green Tomatoes Catering • Hertz Equipment Rental • International Fur Dressers & Dyers
Jägermeister • Manitoba Hydro • Manitoba Public Insurance • Pinnacle Staffing & Recruiting
Power Corporation du Canada • Qualico Communities • Royal Canadian Mint
Envol 91 FM • Pattison Outdoor Advertising

Government Sponsors



Rendez-Vous on Ice



For a second consecutive year, Festival du Voyageur offered free programming for the whole family in a unique setting. The Rendez-vous on Ice was located where the Assiniboine and Red rivers meet and presented innovative programming thanks to our partners Ugly Duckling Productions and Libby Productions.

This official site was the ideal spot for festivalgoers and river trail visitors alike to have a drink at the outdoor bar, savour delicious French-Canadian food, enjoy shows and even watch a fashion show on ice in a festive atmosphere!

For the second edition of Fashion on Ice, a total of 14 designers from Manitoba dressed models in various winter outfits

both colorful and functional proving that winter clothes can be fashionable!

PARTICIPATING DESIGNERS:

- Andrea Pelletier Experimental Designs
- Barbara & Cecile
- bellaBalas
- Champagne Dreams Design House
- Culture Confidential
- dEdiger
- Dugas-Lavack
- House of Ace
- Krista's Jewellery
- Lisa Dyck Designs
- Odarka Jen Kreations
- Smash Knits
- Velvet Plume
- Voilà par/by Andréanne

Mercredis en musique Concert Series



The Festival du Voyageur and Provencher BIZ were proud to present for a second year the Mercredis en musique concert series. Every Wednesday, from July 2nd to August 27th, 2014, the public joined us outside for lunch and live concerts in Saint-Boniface.

Once a week, from 11:30 a.m. to 1:00 p.m. talented musicians from here and abroad entertained spectators with their beautiful voices and instruments in the Sculpture Garden located in the heart of Saint-Boniface. For the second edition of Mercredis en musique, Festival du Voyageur presented twelve artists and bands, including Sierra Noble, Del Barber, Abotinam and The Bros. Landreth, Matt Epp, Kelly Bado and Mamadou, Rayannah, Erin Propp and Larry Roy, Ridley Bent and finally, Les Surveillantes. The artists entertained a diverse crowd of professionals, young families and seniors. The community participation was remarkable

with more than 2,500 spectators that came to the concerts, with an average of 278 spectators per concert!

From French gastronomy to Caribbean cuisine, the public was able to enjoy delicious dishes offered by six different restaurants from the Saint-Boniface area.

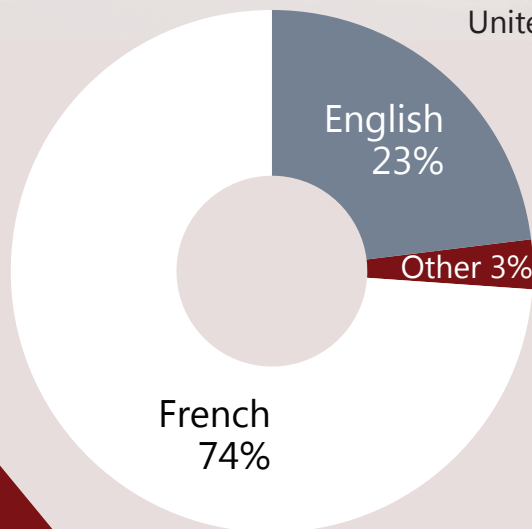
This concert series was created to support local music in both official languages, bring pedestrians to the Provencher Boulevard by creating a vibrant and exciting atmosphere in Saint-Boniface, increase visibility for Festival du Voyageur and the Provencher BIZ as well as their partners. We would like to thank the sponsors of the concert series: La Maison des artistes visuels francophones, Le 100 Nons, Université de Saint-Boniface, the Province of Manitoba and Caisse Financial Group. The lunchtime concert series turned out, once again, to be a great success!

Fort Gibraltar

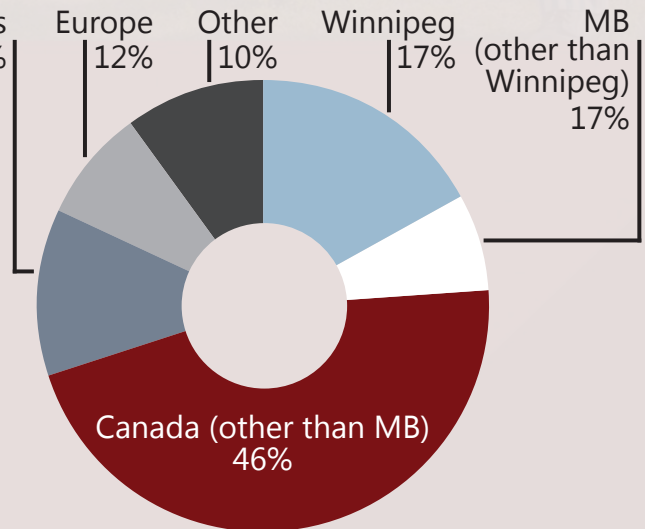


For its 9th season, the Interpretation Centre at Fort Gibraltar was open to the public from May 20th to August 30th, 2014. More than 2,800 visitors were transported back in time to the fur trade era and met various characters portrayed by our knowledgeable interpreters through interactive and educational guided tours. Furthermore, more than 1,800 students participated in the 2014 Fort Gibraltar School Program.

LANGUAGE OF VISITORS



ORIGIN OF VISITORS



Financial Statements



Tel: 204 956 7200
Fax: 204 926 7201
Toll-Free: 800 268 3337
www.bdo.ca

BDO Canada LLP/s.r.l./S.E.N.C.R.L.
700 - 200 Graham Avenue
Winnipeg MB R3C 4L5 Canada

Independent Auditor's Report

To the Members of
Festival du Voyageur Inc.

We have audited the accompanying financial statements of Festival du Voyageur Inc., which comprise the statement of financial position as at April 30, 2015, and the statements of changes in net assets, operations, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Festival du Voyageur Inc. as at April 30, 2015, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

BDO Canada LLP

Chartered Accountants

Winnipeg, Manitoba
September 24, 2015

BDO Canada LLP, a Canadian limited liability partnership, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO Canada s.r.l./S.E.N.C.R.L., une société canadienne à responsabilité limitée/société en nom collectif à responsabilité limitée, est membre de BDO International Limited, société de droit anglais, et fait partie du réseau international de sociétés membres indépendantes BDO.

FESTIVAL DU VOYAGEUR INC.
STATEMENT OF FINANCIAL POSITION
AS AT APRIL 30, 2015


	2015	2014
	\$	\$
ASSETS		
CURRENT ASSETS		
Accounts receivable	157,223	148,855
Grants and subsidies receivable	183,974	167,850
Inventory	30,625	23,827
Prepaid expenses	28,362	33,666
	<u>400,184</u>	374,198
INVESTMENTS (Note 3)	250,000	250,000
RESTRICTED INVESTMENTS	17,735	17,537
CAPITAL ASSETS (Note 4)	<u>675,756</u>	743,100
	<u>1,343,675</u>	1,384,835
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Bank indebtedness (Note 2)	175,820	16,064
Accounts payable and accrued liabilities	64,955	139,842
Government remittances payable	30,697	11,068
Unearned revenue	1,885	1,800
	<u>273,357</u>	168,774

DEFERRED CONTRIBUTIONS RELATED TO CAPITAL

ASSETS (Note 5)	482,654	532,104
	756,011	700,878
NET ASSETS		
Unrestricted	126,829	128,008
Invested in capital assets	193,100	210,993
Internally restricted (Note 1c)		
Capital asset replacement	250,000	327,419
Fort Gibraltar improvements	17,735	17,537
	587,664	683,957
	1,343,675	1,384,835

The accompanying notes are an integral part of these financial statements.

Approved on behalf of the Board of Directors:



DANIEL LECLAIR, President



DENIS GUÉNETTE, Treasurer

FESTIVAL DU VOYAGEUR INC.
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED APRIL 30, 2015

	INTERNALLY RESTRICTED (NOTE 1c)				Total \$
	Unrestricted \$	Invested in Capital Assets \$	Capital Asset Replacement \$	Fort Gibraltar Improvements \$	
	BALANCE AS AT APRIL 30, 2013	157,274	168,726	320,798	
Excess (deficiency) of revenue over expenses for the year	54,709	(41,708)	6,621	201	19,823
INTERFUND TRANSFERS					
Capital asset acquisition	(83,975)	83,975	-	-	-
BALANCE AS AT APRIL 30, 2014	128,008	210,993	327,419	17,537	683,957
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR	(53,513)	(48,864)	5,886	198	(96,293)
INTERFUND TRANSFERS					
Capital asset acquisition	(30,971)	30,971	-	-	-
Net asset transfers	83,305	-	(83,305)	-	-
BALANCE AS AT APRIL 30, 2015	126,829	193,100	250,000	17,735	587,664

The accompanying notes are an integral part of these financial statements.

FESTIVAL DU VOYAGEUR INC.
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED APRIL 30, 2015

	2015	2014
	\$	\$
REVENUE		
Operating grants		
Province of Manitoba		
Arts Branch	324,600	324,600
Community Infrastructure	-	90,045
City of Winnipeg		
Winnipeg Arts Council	100,000	100,000
Community Initiative	2,100	30,000
Government of Canada		
Western Diversification	-	52,367
Other grants	11,200	4,500
	437,900	601,512
Winter Festival (Schedule 1)	2,222,085	2,375,624
Fort Gibraltar	112,983	109,474
Contributions related to capital assets (Note 5)	49,450	49,449
Interest and other	15,910	12,256
Other productions	5,319	14,667
	2,843,647	3,162,982

EXPENSES

Winter Festival (Schedule 1)	1,879,010	1,946,355
Salaries and benefits	567,711	543,140
Fort Gibraltar	165,123	149,767
Amortization	98,315	91,154
Insurance	64,383	61,583
Professional fees	28,464	27,712
Training, meetings and receptions	27,715	32,028
Supplies and service contracts	21,034	19,549
Property taxes	19,161	15,675
Utilities	14,922	15,029
Photocopies and office supplies	14,828	21,185
Other productions	11,478	21,389
Bank charges and interest	9,221	8,073
Promotion and marketing	3,863	3,773
Stamps and delivery	1,822	2,874
Telecommunications	(597)	2,571
Bad debts (recoveries)	(5,089)	4,989
	2,921,364	2,966,846
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR BEFORE OTHER ITEMS	(77,717)	196,136
OTHER ITEMS		
Fort Gibraltar improvements	11,676	176,313
Donation to Community Fund	6,900	-
	18,576	176,313
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR	(96,293)	19,823

The accompanying notes are an integral part of these financial statements.

**FESTIVAL DU VOYAGEUR INC.
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED APRIL 30, 2015

	2015	2014
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses for the year	(96,293)	19,823
Adjustment for items not affecting cash		
Contributions related to capital assets	(49,450)	(49,449)
Amortization of capital assets	98,315	91,154
	(47,428)	61,528
Net change in non-cash operating working capital		
Accounts receivable	(8,368)	37,684
Grants and subsidies receivable	(16,124)	(43,467)
Inventory	(6,798)	1,353
Prepaid expenses	5,304	(4,896)
Accounts payable and accrued liabilities	(74,887)	(10,396)
Government remittances payable	19,629	(14,652)
Unearned revenue	85	(4,221)
	(128,587)	22,933
CASH FLOWS FROM FINANCING AND INVESTING ACTIVITIES		
Net increase in restricted investments	(198)	(201)
Capital assets acquired	(30,971)	(83,975)
	(31,169)	(84,176)

NET DECREASE IN CASH AND CASH EQUIVALENTS DURING THE YEAR	(159,756)	(61,243)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF YEAR	(16,064)	45,179
CASH AND CASH EQUIVALENTS AT THE END OF YEAR	(175,820)	(16,064)

The accompanying notes are an integral part of these financial statements.

**FESTIVAL DU VOYAGEUR INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED APRIL 30, 2015**

1. PURPOSE OF THE CORPORATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Purpose of the Corporation

Le Festival du Voyageur Inc. ("Corporation") is a non-profit organization incorporated without share capital on the 18th day of December, 1969. The Corporation is therefore exempt from tax under section 149 of the Income Tax Act.

The Corporation's mission is: "Celebrate the Franco-Manitoban community's joie de vivre by sharing, with the public at large, the rich historical and cultural experiences which reflect the Voyageur era".

b) Basis of Accounting

The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.

c) Net Assets

Unrestricted net assets include transactions related to the maintenance of facilities and the general operations of the Corporation.

Net assets invested in capital assets involve internal restrictions and is used for recording capital asset additions, major repairs related to the building's operations, amortization of deferred contributions related to capital assets and amortization of capital assets. At year end, an interfund transfer is recorded from unrestricted net assets to the net assets invested in capital assets representing the Corporation's net investment in capital assets for the year.

Net assets restricted for capital asset replacement consist of internally restricted net assets designated for capital asset replacement in future years. This fund was established by the Board of Directors. Allocations to these net assets are at the discretion of the Board of Directors. All allocations from the net assets must be approved by the Board of Directors. Interest revenue earned on this net asset balance is credited to the net assets in the year earned.

Net assets restricted for the Fort Gibraltar improvements consist of internally restricted net assets designated for improvements to Fort Gibraltar in future years. This fund was established by the Board of Directors with allocations to these net assets are at the discretion of the Board of Directors. The annual allocation effective in 2009 to these net assets from unrestricted net assets is based on 100% of excess of revenue over expenses for the year. The Board of Directors may decide to modify the allocation in any given year. All allocations from the net assets must be approved by the Board of Directors. Interest revenue earned on this net asset balance is credited to the net assets in the year earned.

**FESTIVAL DU VOYAGEUR INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED APRIL 30, 2015**

1. PURPOSE OF THE CORPORATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

d) Revenue Recognition

The Corporation follows the deferral method of accounting for contributions. Restricted contributions which include government grants and sponsorships are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions which include rental and admissions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonable assured.

e) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand, bank balances and bank indebtedness.

f) Contributed Goods

Non-cash contributions of goods and services in the form of sponsorships are recorded at fair value on the date of contribution.

g) Contributed Services

A number of volunteers contribute a significant amount of time each year to the Corporation. Because of the difficulty of determining the fair value, contributed services are not recognized in the financial statements.

h) Inventory

Inventory is recorded at the lower of cost determined using the first-in, first-out method and net realizable value.

**FESTIVAL DU VOYAGEUR INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED APRIL 30, 2015**

1. PURPOSE OF THE CORPORATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

i) Capital Assets

Capital assets are stated at cost less accumulated amortization. Contributed capital assets are recorded at fair value on the date of contribution. Amortization of capital assets is provided on a straight line basis at rates estimated to amortize over their useful lives. The amortization rates applicable to the various classes of assets are as follows:

Buildings – Maison du Bourgeois	25 years
Fort Gibraltar	10 years
Furniture and equipment	4 to 10 years
Automotive equipment	2 to 10 years

j) Financial Instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, equities traded in an active market are reported at fair value, with any unrealized gains and losses reported in operations. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items remeasured at fair value at each statement of financial position date and charged to the financial instrument for those measured at amortized cost.

k) Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

2. LINE OF CREDIT

The Corporation has an available line of credit of \$250,000 with interest at prime rate at April 30, 2015 (effective rate at April 30, 2015 is 3.15%). The line of credit is secured by term deposits of \$125,000 (note 3).

**FESTIVAL DU VOYAGEUR INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED APRIL 30, 2015**

3. INVESTMENTS

The term deposits have maturity dates from October 2015 to August 2016 and have effective interest rates ranging from 2.00% to 2.40%.

4. CAPITAL ASSETS

			2015	2014
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
	\$	\$	\$	\$
Maison du Bourgeois	1,150,333	624,888	525,445	571,465
Fort Gibraltar	3,210	1,471	1,739	2,060
Furniture and equipment	271,914	152,009	119,905	157,136
Automotive equipment	66,240	37,573	28,667	12,439
	1,491,697	815,941	675,756	743,100

**FESTIVAL DU VOYAGEUR INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED APRIL 30, 2015**

5. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

Deferred contributions related to capital assets represent the unamortized portions of grants, donations and investment income received with which capital assets have been purchased. The amortization of capital contributions is recorded as revenue in the statement of operations at rates which match the amortization of the related capital asset purchased. The change in deferred contributions related to capital assets is as follows:

	2015	2014
	\$	\$
Balance at the beginning of year	532,104	581,553
Contributions recognized during the year	(49,450)	(49,449)
Balance at the end of year	<u>482,654</u>	<u>532,104</u>

6. FINANCIAL RISK MANAGEMENT

The Corporation is exposed to different types of risk in the normal course of operations, including credit, liquidity and market risk. The Corporation’s objective in risk management is to optimize the risk return trade-off, within set limits, by applying integrated risk management and control strategies, policies and procedures throughout the Corporation’s activities.

Credit Risk

Credit risk is the risk that one party to a financial instrument fails to discharge an obligation and causes financial loss to another party. Financial instruments which potentially subject the Corporation to credit risk consist principally of cash, grants, subsidies and accounts receivable.

Accounts receivable: The Corporation is not exposed to significant credit risk as the amounts receivable are spread among a broad client base and payment in full is typically collected when it is due. Management uses estimates and assumptions about current market conditions, an analysis of customers and their historical payment trends to determine whether the Corporation should establish an allowance for doubtful accounts or the receivable should be written off.

Grants and subsidies receivable: The Corporation is not exposed to significant credit risk as the amounts are due primarily from the provincial and federal governments.

Liquidity Risk

Liquidity risk is the risk that the Corporation will encounter difficulty in meeting its financial obligations as they become due. The Corporation’s policy is to ensure that it will have sufficient cash to allow it to meet its liabilities when they become due.

**FESTIVAL DU VOYAGEUR INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED APRIL 30, 2015**

6. FINANCIAL RISK MANAGEMENT (cont'd)

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The bank indebtedness is subject to a variable interest rate. Investments are held in fixed rate products.

7. ECONOMIC DEPENDENCE

The Corporation depends on government for funding a portion of its operations.

FESTIVAL DU VOYAGEUR INC.

SCHEDULE OF REVENUES AND EXPENSES FOR WINTER FESTIVAL

FOR THE YEAR ENDED APRIL 30, 2015

Grants	2015			2014		
	Revenue \$	Expenses \$	Contribution \$	Revenue \$	Expenses \$	Contribution \$
Province of Manitoba						
Manitoba Advanced Education and Training						
Employment and Training Services	332,216	-	332,216	332,848	-	332,848
Bureau de l'éducation française	67,000	-	67,000	67,000	-	67,000
Manitoba Lotteries	-	-	-	6,500	-	6,500
Government of Canada						
Canadian Heritage	99,500	-	99,500	99,500	-	99,500
City of Winnipeg	40,000	-	40,000	40,000	-	40,000
Province of Québec	5,000	-	5,000	5,000	-	5,000
	543,716	-	543,716	550,848	-	550,848
Admissions	457,895	8,281	449,614	528,441	8,568	519,873
Sponsorships	513,147	312,952	200,195	564,713	379,108	185,605
Souvenirs	77,065	26,947	50,118	76,877	26,477	50,400
Winter Feast	32,299	28,332	3,967	24,263	33,246	(8,983)
Volunteer training	-	13,404	(13,404)	-	13,693	(13,693)
Hosting	13,539	28,410	(14,871)	11,992	26,929	(14,937)
CCFM Trading Post	27,205	43,023	(15,818)	36,729	54,440	(17,711)
School Program	142,103	170,856	(28,753)	157,632	170,690	(13,058)
Sculptures Program	25,200	83,968	(58,768)	15,925	63,798	(47,873)
River Trail	2,987	64,993	(62,006)	6,225	63,611	(57,386)
Marketing and public relations	1,770	143,229	(141,459)	1,000	171,595	(170,595)
Voyageur Park	385,159	954,615	(569,456)	400,979	934,200	(533,221)
	2,222,085	1,879,010	343,075	2,375,624	1,946,355	429,269