

SUMMARY NOTICE OF SALE

DELAWARE TRANSPORTATION AUTHORITY

\$150,455,000* Transportation System Senior Revenue Bonds, Series 2024

The Delaware Transportation Authority (the “Authority”) intends to receive electronic proposals via BiDCOMP/PARITY at the offices of Delaware Department of Transportation, 800 Bay Road, Dover, Delaware 19901 on:

Tuesday, November 19, 2024

until 10:30 a.m., Eastern Standard Time for the purchase of the above referenced Bonds (the “Bonds”) of the Authority, dated the date of issuance, bearing interest payable on July 1, 2025, and semiannually thereafter on January 1 and July 1 until maturity or earlier redemption. The Bonds will mature in various amounts from 2026 through 2044. All proposals must be submitted through BiDCOMP/PARITY.

If no acceptable bid is received on such date, the Authority will receive proposals for the Bonds on such later day or days as shall be determined by the Authority, until the Bonds are sold or this Notice is withdrawn by the Authority. The principal amounts of the Bonds are subject to adjustment as provided in the Notice of Sale. Any such changes will be communicated by the Authority through TM3 News Service (www.TM3.com).

In addition, notice of any day, other than Tuesday, November 19, 2024, for receiving proposals for the Bonds will be communicated by the Authority through TM3 News Service (www.TM3.com).

Copies of the Notice of Sale and Proposal for Bonds, together with the Preliminary Official Statement issued in connection with the sale of the Bonds, may be obtained at www.munios.com or from the Authority's Financial Advisor, PFM Financial Advisors LLC, 1735 Market Street, 42nd Floor, Philadelphia, Pennsylvania, Attention: Matt Magarity (215) 814-1956, or Geoffrey Stewart (215) 557-1484.

DELAWARE TRANSPORTATION AUTHORITY

* Preliminary, subject to change as discussed further in the Notice of Sale. See “Adjustments of Principal Amounts and Amortization Schedule” in the Notice of Sale.