



MINUTES OF MEETING
THURSDAY, DECEMBER 21, 2023, 4:00 PM
311 W. WOODARD STREET, DENISON, TEXAS

MEMBERS PRESENT: Mark Kuneman, Teresa Adams and Charlie Pool

MEMBERS ABSENT: Jared Johnson

STAFF PRESENT: Tony Kaai, CECD – President, Tiffany Barney – Vice President of Operations, Nichole Tucker – Economic Development and Workforce Coordinator

MEETING WAS CALLED TO ORDER BY VICE CHAIRMAN MARK KUNEMAN AT 4:00 PM, AND IT WAS RECOGNIZED A QUORUM WAS PRESENT.

I. CONSIDER APPROVAL OF THE MINUTES FOR THE REGULAR MEETING HELD NOVEMBER 16, 2023 AND FOR THE SPECIAL MEETING HELD DECEMBER 1, 2023: Reviewed by members. Teresa Adams motioned to approve the regular and special meeting minutes. Charlie Pool seconded, and the motion was unanimously approved.

II. CONSIDER APPROVAL OF THE NOVEMBER 2023 FINANCIAL REPORTS: Discussed between Board members and staff. Charlie Pool moved to approve the financial reports as submitted by Veronica Davis. Teresa Adams seconded, and the motion was unanimously approved.

III. CONSIDER INCREASING SPENDING LIMIT ON SIMMONS BANK CREDIT CARD TO \$15,000.00. Discussed between Board members and staff. Teresa Adams motioned to approve the credit card limit increase to \$15,000.00. Charlie Pool seconded, and the motion was unanimously approved.

IV. CONSIDER APPROVAL OF INCENTIVE AGREEMENT WITH DOUGLASS DISTRIBUTING FOR THE CONSTRUCTION/IMPROVEMENTS OF THE LONE STAR BUILDING REMODEL AND NEW DIESEL TRUCK CANOPY LOCATED AT 3029 TEXOMA DR., DENISON, TX 75020 IN THE AMOUNT OF \$60,000.00. Reviewed by Board members and discussed between Board members and staff. Teresa Adams moved to approve the incentive agreement between Douglass Distributing and the DDA. Charlie Pool seconded and the motion was unanimously approved.

V. REVIEW MONTHLY INVESTMENT REPORT: Presented by DDA staff members. No action needed.

VI. REVIEW MONTHLY STAFF REPORTS: Presented by DDA staff members. No action needed.

VII. EXECUTIVE SESSION: The DDA board did not meet in executive session. No action taken.

THERE BEING NO FURTHER BUSINESS TO DISCUSS THE MEETING WAS ADJOURNED AT 4:39 PM.



Jared Johnson, Chairman



Date Approved