

The Conversation AU 2024 forecasting survey Forecasts finalised 1700 AEDT Wednesday January 31 2024

		PRICES								RBA CASH RATE								GROWTH			
		Australia Annual CPI Jun 2024	Australia Annual CPI Dec 2024	Australia Annual CPI Dec 2025	Australia Annual CPI Dec 2026	Wage price index Jun 2024	Wage price index Dec 2024	Wage price index Dec 2025	Sydney home prices to Dec 2024	Melbourne home prices to Dec 2024	RBA cash rate June 2024	RBA cash rate December 2024	RBA cash rate December 2025	RBA cash rate December 2026	Australia GDP Dec 2024	Australia GDP Dec 2025	Australia GDP Dec 2026	Australia GDP Dec 2027			
		%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%			
Percy Allan	University of Technology Sydney	4	3	3	3	3.5	3.75	4	3	5	4.6	4	4	4	1	3.5	2.5	2.5			
Stephen Anthony	University of Canberra	4.4	3.9	3.1	3.6	4.6	4.9	4.4	3.8	-6.2	4.6	4	3.6	4	0.2	2.2	2.5	1.8			
Paul Bloxham	HSC	3.6	3.1	2.6	3.9	3.4	3.5	4	1	3.35	4.35	3.75			1.8	1.8					
Adrian Blundell-Wignall	University of Sydney	4.5	4	3	2.75	4	4	3	5	3					1.2	1.7	1.7	1.7			
Adam Boyton	ANZ	3.2	2.9			4.1	3.8	3.5	6.5	2	4.35	4.1	3.6		1.2	2.3					
Mark Crosby	Monash University	3.7	3	3	3	4	3.5	3.5	8	8	4.35	4.35	4.35	4.35	2.5	2.5	2.5	2.5			
Janine Dixon	Victoria University	2.5	2.5	2	2	4	3	2.5			4.35	4.35	4	4	2	2.2	2.6	2.6			
Mei Dong	University of Melbourne	4.2	3.7	2.8	2.5	3.8	3.6	3	4	3	4.35	4.1	3.35	2.6	2	2.5	2.5	2.5			
Luci Ellis	Westpac Banking Group	3.5	3.2	2.8	4	3.2	3	6	4	4	4.35	3.85	3.1		1.6	2.5	n.a.	n.a.			
Craig Emerson	Emerson Economics	4.4	3.3	2.75	2.5	4	3.25	3	4	3	4.35	3.85	2.5	2.5	1.75	1	2	2			
Saul Estlake	Corinna Economic Advisory	4.1	3.7	3.3	2.5	3.8	3.8	3.5	5		4.35	4.35	3.85	3.1	1.5	2.2	2.5	2.5			
Jenny Gordon	Australian National University	4.8	4.2	3.6	3	4.4	4	3.4	0	2	4.2	4.05	3.8	3.5	2	2.5	2.8	3			
Isaac Gross	Monash University	3.6	2.9	2.7	2.5	4.1	4	3.7	5	7	4.1	3.85	3	3	2	2.4	2.5	2.5			
Steven Hall	Torrens University Australia	4	3.4	2.5	2	3.8	3.5	3	5	5	4.35	3.85	3.35	2.6	1.5	2	2	2			
Jim Hancock	University of Adelaide	4	3.2	3.2	4.3	4	4	4			4.35	4.35	4		2	2.5					
Luke Hartigan	University of Sydney	3.4	3	2.5	2.5	4	3.5	3.2	8	6					2.2	2.4	2.5	2.5			
Warren Hogan	EQ Economics	3.6	3.3	3	2.9	4.2	4.5	4	-7	-4	4.35	4	3.5	4.5	1.7	2.8	3.2	2.8			
Richard Holden	UNSW	4.8	4.2	3.2	2.5	4	3.8	3.4	7	3	4.6	4.6	4.35	3.5	1.8	1.5	2	2.2			
Mariano Kulsh	University of Sydney	4.5	3.75	3	2.5	4.5	4.75	4.5	6	5	4.85	4.5	3.75	3.25	2.5	2.5	2.5	2.5			
Guay Lim	University of Melbourne	3.8	3.3	2.8	2.5	4.2	4	3.8	5	5	4.35	4.35	3.6	3.35	1.7	2	2.5	2.5			
Margaret McKenzie	Federation University	5	5	5	4	4	3.5	3.5	8	5	4.35	4.2	4.1	4	2	2	2	2			
Warwick McKibbin	Australian National University	4.5	4	3	3	4	3.5	3	8	6	4.85	4.85	4.1	4.1	1.7	2.1	2.4	2.4			
Johnathan McMenamin	Barrenjoey	3.6	3.4	2.5	2.5	4	3.5	3.1	3.8	3.2	4.35	3.85	2.85	2.6	1.5	2.5	2	2			
Harry Murphy Cruise	Moody's Analytics	3.5	3.3	2.4	2.4	4.1	3.7	3.5			4.35	3.85	3.1	2.85	1.1	3	3.2	2.8			
Shane Oliver	AMP	3.5	2.9	2.5	2.5	4	3.5	3.2	-5	-5	4.1	3.6	3.1	3.1	1.7	2.2	2.75	2.75			
Mala Raghavan	University of Tasmania	4.5	4	3	3	3.75	3.5	3.25	7	4	4.6	4.1	3.6	3.1	2	2.25	0.52	2.5			
Chris Richardson	Rich Insight	3.1	2.7	2.6	2.4	3.9	3.4	3.4	3.4	3.4	3.9	4.1	3.2	3	1.9	2.8	2.5	2.7			
Jeffrey Sheen	Macquarie University	4.2	3.8	2.5	2.5	4.5	4	3.5	8	4	4.35	4	3.75	3.5	2	2.2	2.2	2.2			
Julie Toth	PEXA	3.75	3.25	2.75	2.75	4	3.75	3.5	7.5	5	4.35	4.1	3.85	3.6	1.5	2	2.25	2.25			
Peter Tulip	Centre for Independent Studies	3.7	3.6	3.1	2.9	4.2	4.2	4	4	4	4.35	4.85	4.6	4	1.8	2	2.5	2.5			
Cassandra Winzar	CEDA	3.9	3.5	3	3	4	4	3			4.35	4.35	4	3.5	1.8	2	2.5	2.5			
Low		2.5	2.5	2	2	3.5	3	2.5	-7	-6	4.1	3.6	2.5	2.5	0.2	1	0.52	1.7			
High		5	5	5	4	4.5	4.9	4.5	9	8	4.85	4.85	4.6	4.5	2.5	3.5	3.2	3			
AVERAGE		3.9	3.5	2.9	2.7	4.1	3.8	3.1	4.6	3.0	4.4	4.2	3.6	3.4	1.7	2.3	2.4	2.4			

		UNEMPLOYMENT				HOUSEHOLDS				BUSINESS				BUDGET		BUDGET		MARKETS	
		Australia recession next two years	Australia recession start date quarter	China GDP Dec 2024	US GDP Dec 2024	US recession next two years	US recession start date quarter	Unemployment rate Dec 2024	Unemployment rate Dec 2025	Household spending to Dec 2024	Household saving rate Dec 2024	Non-mining investment to Dec 2024	Mining investment to Dec 2025	Deficit/surplus underlying cash 2023-24	Deficit/surplus underlying cash 2024-25	US\$/AUD at Dec 31, 2024	S&P/ASX 200 to Dec 2024	Iron ore tonne spot price Dec 31, 2024	
		%	%	%	%	%	%	%	%	%	%	%	%	\$ billion	\$ billion	US cents	%	US\$	
Percy Allan	University of Technology Sydney	75	Now	3.5	0.8	75	Sept 2024	5	4	-1	-2	-9	10	-5	-20	72	-15	90	
Stephen Anthony	University of Canberra	70	July 2024	2.8	3.7	35	March 2025	4.7	5.4	0	-2.8	-8	12	25	-12	60	-12	88	
Paul Bloxham	HSC	5		4.7				4.6	4.8	1.2	1.7	2	9	6	-14	68		120	
Adrian Blundell-Wignall	University of Sydney	7		4.7	1.6	5		4.2	4.5	1.1	1.1	1.3	1.3	-1.1	-18	67	6	85	
Adam Boyton	ANZ	20		4.2	1.1			4.2	4.3			1.3	2.6			70		100	
Mark Crosby	Monash University	30	June 2024	4.5	2.5	0.3	June 2024	4	4	0.5	0	5	10	0	0	70	5	100	
Janine Dixon	Victoria University	10						4.5	4.5	1.2	1.5			-5	-25				
Mei Dong	University of Melbourne	10	Aug 2024	5.5	2	10	June 2024	4	4.2	1.5	3.5	5	7	-2	-15	70	4	120	
Luci Ellis	Westpac Banking Group	5		5.3	1.4			4.5	4.6	1	1.7	-1	4			70		88	
Craig Emerson	Emerson Economics	10	June 2024	4.5	2.5	0		4.2	4	0.2	1	15	25	11	22	67	6	140	
Saul Estlake	Corinna Economic Advisory	10	Jan 2025	4.5	2.2	N/A		4.25	4.25	1.2	0.5	8	4	4.5	-10	65	n/a	100	
Jenny Gordon	Australian National University	20	Mar 2024	5	2.5	0		4	4	1	0.5	13	25	-2	-25	70	6	100	
Isaac Gross	Monash University	5	June 2024	5	1.5	10	June 2024	4.2	4.2	2.1	5	5	5	-0.5	-15	67	8	144	
Steven Hall	Torrens University Australia	25	Dec 2024	5	2	20%	March 2025	4.3	4.6	1.5	2	5	10	0	-30	65	10	120	
Jim Hancock	University of Adelaide	10		4.3	1.5			4.5	4.5	1.5	2					70			
Luke Hartigan	University of Sydney	7		4.5	3.2	7		4.3	4.5	2	1	12	18	1	-10	65	7	125	
Warren Hogan	EQ Economics	50	Now	4	1	25	Nov 2024	4.8	4.5	1.4	2.5	4	8	3	-28	70	-15	100	
Richard Holden	UNSW	40		4	2.8	30		4	4.2	1.3	2.75	8	12.5	30	-15	67	0	130.5	
Mariano Kulsh	University of Sydney	10	Sept 2024	4	3.5	0		4.2	4.3	1.5	3	10	10	0	-10	75	7	144	
Guay Lim	University of Melbourne	10		4.3	1.5			4.5	4.4	1.2	2	5	5			67	5		
Margaret McKenzie	Federation University	10	June 2025	4.6	3.2	10	June 2024	4	4	0.5	1	15	20	10	10	70	8	150	
Warwick McKibbin	Australian National University	30	Sept 2024	5	2.5	20	Oct 2024	4.3	4.5	2.5	3	8	14	-1	-2	70	8	140	
Johnathan McMenamin	Barrenjoey	30	March 2024					4.7	4.8	1.4	2.7	2.8	-0.2			69		100	
Harry Murphy Cruise	Moody's Analytics	30	April 2024	5.5	1.3	30		4.5	4.6	1.5	2.3	1				71	6.3		
Shane Oliver	AMP	40	Mar - Jun 2024	4.7	1	40	June 2024	4.5	4.5	1	-0.5	2	2	2	-10	72	4	100	
Mala Raghavan	University of Tasmania	0		4.5	2	30	June 2024	4	4.5	2	2			-1.5	-20	70	4	118	
Chris Richardson	Rich Insight	0	Now	4.7	3	10		4.2	4.1	2.1	1			18	-8			105	
Jeffrey Sheen	Macquarie University	10		4.7	3	10		4.2	4.1	1.8	1	13	20	-1	0	69	2	120	
Julie Toth	PEXA	10	2024	4.5	2	10	2024	4.25	4.5	1.5	2.5	5	10			70	5		
Peter Tulip	Centre for Independent Studies	4		4.3	4.5	2.1		4.3	4.5	2.1						66	8		
Cassandra Winzar	CEDA	10						4.2	4.5	0.5	1								
Low		0	Now	2.8	0.8	0	Now	4	4	-1	-2.8	-9	-0.2	-5	-30	60	-15	85	
High		75	June 2025	5.5	3.7	75	June 2025	5	5.4	2.5	5	15	25	30	10	75	10	150	
AVERAGE		20	June 2024	4.6	2.1	20	June 2024	4.3	4.4	1.2	1.6	6.1	10.2	3.8	-13.2	68.6	3	114.6	