

The Hawn Foundation  
 dba The Goldie Hawn Foundation  
 Statements of Financial Position  
 December 31, 2021 and 2020

	2021	2020
ASSETS		
Cash	\$ 1,806,439	\$ 434,351
Investments	501,071	501,264
Contributions receivable	-	613,841
Accounts receivable, net	73,571	87,209
Prepaid expenses	13,530	6,737
Property and equipment, net	1,311,296	280,047
Deposits	6,515	6,515
Total assets	\$ 3,712,422	\$ 1,929,964
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 88,169	\$ 30,500
Deferred revenue	305,314	129,251
Note payable - Paycheck Protection Program	-	112,762
Sublessee security deposit	12,400	6,000
Total liabilities	405,883	278,513
Net assets		
Without donor restrictions	2,124,039	1,037,610
With donor restrictions	1,182,500	613,841
Total net assets	3,306,539	1,651,451
Total liabilities and net assets	\$ 3,712,422	\$ 1,929,964

The accompanying notes are an integral part of these financial statements.

The Hawn Foundation  
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 Statement of Activities  
 For the Year Ended December 31, 2021

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues, gains, losses and other support			
Contributions	\$ 1,562,167	\$ 713,976	\$ 2,276,143
Training fees	228,320	-	228,320
Government grants	106,250	-	106,250
Royalties	27,479	-	27,479
Investment income, net	(193)	-	(193)
Other income	4,142	-	4,142
Net assets released from restriction	<u>145,317</u>	<u>(145,317)</u>	<u>-</u>
Total revenues, gains, losses and other support	<u>2,073,482</u>	<u>568,659</u>	<u>2,642,141</u>
Functional expenses			
MindUP Program	757,062	-	757,062
Management and general	278,168	-	278,168
Fundraising	<u>90,420</u>	<u>-</u>	<u>90,420</u>
Total functional expenses	<u>1,125,650</u>	<u>-</u>	<u>1,125,650</u>
Change in net assets from operations	<u>947,832</u>	<u>568,659</u>	<u>1,516,491</u>
Non-operating			
Forgiveness of notes payable - Paycheck Protection Program	<u>138,597</u>	<u>-</u>	<u>138,597</u>
Total non-operating	<u>138,597</u>	<u>-</u>	<u>138,597</u>
Change in net assets	1,086,429	568,659	1,655,088
Net assets, beginning of year	<u>1,037,610</u>	<u>613,841</u>	<u>1,651,451</u>
Net assets, end of year	<u>\$ 2,124,039</u>	<u>\$ 1,182,500</u>	<u>\$ 3,306,539</u>

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 Statement of Activities  
 For the Year Ended December 31, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues, gains, and other support			
Contributions	\$ 529,265	\$ 613,841	\$ 1,143,106
Training fees	302,577	-	302,577
Royalties	33,575	-	33,575
Investment income, net	7,386	-	7,386
Net assets released from restriction	<u>51,417</u>	<u>(51,417)</u>	<u>-</u>
Total revenues, gains, and other support	<u>924,220</u>	<u>562,424</u>	<u>1,486,644</u>
Functional expenses			
MindUP Program	556,676	-	556,676
Management and general	162,034	-	162,034
Fundraising	<u>40,046</u>	<u>-</u>	<u>40,046</u>
Total functional expenses	<u>758,756</u>	<u>-</u>	<u>758,756</u>
Change in net assets	165,464	562,424	727,888
Net assets, beginning of year	<u>872,146</u>	<u>51,417</u>	<u>923,563</u>
Net assets, end of year	<u>\$ 1,037,610</u>	<u>\$ 613,841</u>	<u>\$ 1,651,451</u>

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 Statement of Functional Expenses  
 For the Year Ended December 31, 2021

	<u>MindUP Program</u>	<u>Management and general</u>	<u>Fundraising</u>	<u>Total</u>
Personnel expenses				
Salaries and wages	\$ 272,493	\$ 38,601	\$ 53,086	\$ 364,180
Payroll taxes	20,763	2,941	4,046	27,750
Employee benefits	<u>7,698</u>	<u>1,090</u>	<u>1,500</u>	<u>10,288</u>
Total personnel expenses	300,954	42,632	58,632	402,218
Accounting fees	-	107,081	-	107,081
Bad debt expense	5,000	-	-	5,000
Content development	129,789	-	-	129,789
CRM development	26,313	-	-	26,313
Depreciation	289	41	56	386
Educational partnerships	50,000	-	-	50,000
Fundraising professional fees	-	-	16,889	16,889
Grants	1,000	-	-	1,000
Insurance	7,067	1,001	1,377	9,445
Internet service	16,742	2,372	3,261	22,375
Legal fees	-	113,405	-	113,405
Marketing and communications	48,644	-	-	48,644
Office expenses	14,465	2,051	2,818	19,334
Other professional fees	-	2,358	1,800	4,158
Program and research costs	1,263	-	-	1,263
Payroll processing	-	3,164	-	3,164
Training	126,855	-	-	126,855
Travel	4,296	609	836	5,741
Rent	<u>24,385</u>	<u>3,454</u>	<u>4,751</u>	<u>32,590</u>
	<u>\$ 757,062</u>	<u>\$ 278,168</u>	<u>\$ 90,420</u>	<u>\$ 1,125,650</u>
Percentage of total	<u>67.3 %</u>	<u>24.7 %</u>	<u>8.0 %</u>	<u>100.0 %</u>

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 Statement of Functional Expenses  
 For the Year Ended December 31, 2020

	<u>MindUP Program</u>	<u>Management and general</u>	<u>Fundraising</u>	<u>Total</u>
Personnel expenses				
Salaries and wages	\$ 249,670	\$ 26,046	\$ 24,697	\$ 300,413
Payroll taxes	23,043	2,404	2,278	27,725
Employee benefits	<u>14,919</u>	<u>1,556</u>	<u>1,476</u>	<u>17,951</u>
Total personnel expenses	287,632	30,006	28,451	346,089
Expenses				
Accounting fees	-	63,165	-	63,165
Bad debt expense	-	5,680	-	5,680
Content development	129,257	-	-	129,257
Depreciation	350	36	35	421
Insurance	11,202	1,169	1,108	13,479
Loss on disposal of property and equipment	-	4,860	-	4,860
Internet service	14,425	1,505	1,426	17,356
Legal fees	-	22,342	-	22,342
Marketing and communications	-	-	200	200
Miscellaneous	-	106	-	106
Office expenses	8,172	852	809	9,833
Other professional fees	4,013	22,738	-	26,751
Program and research costs	20,601	-	-	20,601
Payroll processing	-	1,122	-	1,122
Travel	20,330	2,121	2,010	24,461
Rent	<u>60,694</u>	<u>6,332</u>	<u>6,007</u>	<u>73,033</u>
	<u>\$ 556,676</u>	<u>\$ 162,034</u>	<u>\$ 40,046</u>	<u>\$ 758,756</u>
Percentage of total	<u>73.3 %</u>	<u>21.4 %</u>	<u>5.3 %</u>	<u>100.0 %</u>

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 Statements of Cash Flows  
 For the Years Ended December 31, 2021 and 2020

	2021	2020
Cash flows from operating activities		
Change in net assets	\$ 1,655,088	\$ 727,888
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	386	421
Loss on disposal of property and equipment	-	4,860
Investment (income) losses, net	193	-
Donated website design services	-	(66,907)
Forgiveness of notes payable - Paycheck Protection Program	(138,597)	-
Changes in operating assets and liabilities		
Contributions receivable	613,841	(562,424)
Accounts receivable, net	13,638	22,216
Prepaid expenses	(6,793)	176
Accounts payable and accrued expenses	57,669	(33,634)
Deferred revenue	176,063	(90,595)
Sublessee security deposit	6,400	6,000
Net cash provided by operating activities	2,377,888	8,001
Cash flows from investing activities		
Purchases of property and equipment	(1,031,635)	(212,754)
Proceeds from sales of investments	-	(7,125)
Net cash used in investing activities	(1,031,635)	(219,879)
Cash flows from financing activities		
Proceeds from notes payable - Paycheck Protection Program	25,835	112,762
Net cash provided by financing activities	25,835	112,762
Net increase (decrease) in cash	1,372,088	(99,116)
Cash, beginning of year	434,351	533,467
Cash, end of year	\$ 1,806,439	\$ 434,351

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