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(Incorporated in the Cayman Islands with limited liability) (Stock code: 175)

## **VOLUNTARY ANNOUNCEMENT SALES VOLUME IN DECEMBER 2010**

This is a voluntary announcement made by Geely Automobile Holdings Limited (the "Company").

The board of directors of the Company (the "**Board**") is pleased to announce that the total sales volume of the Group for the month of December 2010 was 56,133 units of vehicles, an increase of 25.5% over the same period last year and up approximately 27.1% from November 2010. The monthly sales volume in December 2010 was the best level achieved by the Group in its history. For the full year of 2010, the total sales volume was 415,286 units of vehicles, an increase of approximately 27.1% over the year ended 31 December 2009, and exceeding the Group's total sales volume target of 400,000 units of vehicles for the year 2010.

During the month of December 2010, the sales volume for "Free Cruiser", "Geely Kingkong", "Emgrand EC7 & EC8" and "Vision" were 12,494 units of vehicles, 11,660 units of vehicles, 9,805 units of vehicles and 8,315 units of vehicles, respectively.

The Board would like to set the sales volume target for the year of 2011 at 480,000 units, representing an increase of about 16% over the year of 2010.

Please note that the sales volumes above are unaudited figures and have not been confirmed by the Company's auditors and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

This announcement is made by the order of the Board, of which the directors individually and jointly accept responsibility for the accuracy of the information contained in this announcement.

By order of the Board of Geely Automobile Holdings Limited David C.Y. Cheung Company Secretary

Hong Kong, 11 January 2011

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang and Dr. Zhao Fuquan, the non-executive director of the Company is Mr. Wang Yang and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin and Mr. Yeung Sau Hung, Alex.