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GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability) (Stock code: 175)

UNAUDITED SALES VOLUME IN DECEMBER 2017 AND SALES VOLUME TARGET FOR 2018

The board of directors of Geely Automobile Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that the total sales volume of the Group for the month of December 2017 reached another record high level of 153,625 units, an increase of approximately 42% over the same period last year and up around 9% from November 2017. The Group's exports volume was down around 76% year-on-year to 329 units in the month of December 2017. During the month of December 2017, the Group's total sales volume in the China market was 153,296 units (including the sales volume of LYNK & CO-branded vehicles sold by the Group's 50%-owned joint venture), an increase of around 43% from the same period last year. The total sales volume for 2017 was 1,247,116 units, an increase of approximately 63% from the same period last year and exceeding the Group's revised full year sales volume target of 1,100,000 units in 2017.

During the month of December 2017, the sales volumes of "New Emgrand" and "Vision" sedan were 25,074 units and 14,524 units, respectively. During the month of December 2017, all the Group's four new models launched in 2016 maintained high levels of sales volumes, three of which reached record high monthly sales volume during the month: The "Geely Boyue" (吉利博越) recorded a sales volume of 31,205 units; the "Emgrand GS" (帝豪GS), its first crossover SUV model, recorded a sales volume of 18,850 units; whereas the "Emgrand GL" (帝豪GL), its new generation of A+ segment sedan model, recorded a sales volume of 14,088 units. The "Vision SUV" (遠景SUV), its new SUV model, recorded a sales volume of 14,610 units.

During the month of December 2017, the sales volumes of "LYNK & CO 01" was 6,012 units. So far, the sales order for "LYNK & CO 01" has been better than the management's expectations.

The Board set the Group's sales volume target for the year of 2018 at 1,580,000 units (including the sales volume target for LYNK & CO-branded vehicles), representing an increase of around 27% over 2017.

Please note that the sales volumes above are unaudited figures and have not been confirmed by the Company's auditors and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

By order of the Board of Geely Automobile Holdings Limited David C.Y. Cheung Company Secretary

Hong Kong, 8 January 2018

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, the non-executive director of the Company is Mr. Carl Peter Edmund Moriz Forster, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.