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GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability) (Stock code: 175)

UNAUDITED SALES VOLUME IN DECEMBER 2016

The board of directors of Geely Automobile Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that the total sales volume of the Group for the month of December 2016 reached another record high at 108,230 units, an increase of approximately 101% over the same period last year and up approximately 6% from November 2016. The Group's exports volume was 1,382 units in December 2016, up around 70% from the same period last year. During the month of December 2016, the Group's total sales volume in China market was 106,848 units, an increase of around 101% from the same period last year. The total sales volume for 2016 was 765,851 units, up about 50% from the same period last year and exceeding the full year sales volume target of 700,000 units in 2016.

During the month of December 2016, the sales volume of "New Emgrand" was 28,539 units, an increase of about 66% from the same period last year. The sales volume of "Vision" sedan was 12,028 units in the month of December 2016, up about 31% year-on-year. The Group's "Geely GC9" (吉利博瑞), its B-segment sedan model, achieved a sales volume of 5,609 units in the month of December 2016. The sales volumes of all the Group's new models launched in 2016 achieved record levels in December 2016. The "Geely Boyue" (吉利博越), its newest SUV model, recorded a sales volume of 20,377 units during the month. During the same period, the "Emgrand GS" (帝豪GS), its first crossover SUV model, recorded a sales volume of 10,222 units. The "Vision SUV" (遠景SUV) achieved a sales volume of 10,527 units. The "Emgrand GL" (帝豪GL), its new generation of A+ segment sedan model, recorded a sales volume of 10,103 units during the month.

The Board set the Group's sales volume target for the year of 2017 at 1,000,000 units, representing an increase of around 31% over 2016.

Please note that the sales volumes above are unaudited figures and have not been confirmed by the Company's auditors and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

By order of the Board of Geely Automobile Holdings Limited David C.Y. Cheung Company Secretary

Hong Kong, 5 January 2017

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, the non-executive director of the Company is Mr. Carl Peter Edmund Moriz Forster, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.