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GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability) (Stock code: 175)

UNAUDITED SALES VOLUME IN DECEMBER 2015 AND SALES VOLUME TARGET FOR 2016

The board of directors of Geely Automobile Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that the total sales volume of the Group for the month of December 2015 was 53,633 units, a decrease of approximately 2% over the same period last year, but up approximately 4% from November 2015. The Group's exports volume was down around 84% year-on-year to 812 units in December 2015, due to the uncertain political and economic environment in some of its major export markets. The Group's sales in China in December 2015 continued to maintain its strong momentum, with the total sales volume up around 6% year-on-year to 52,821 units. The total sales volume for the year of 2015 was 509,863 units, up about 22% year-on-year.

During the month of December 2015, the combined sales volume of "EC7" and "New Emgrand" was 23,491 units, a decrease of about 9% from the same period last year. The aggregate sales volume of "GX7", "SX7" and "GX9", the Group's Sport Utility Vehicles (SUVs), was 5,139 units in the month of December 2015, about the same level for the corresponding period last year. The combined sales volume of "Vision" sedan and its new version was 13,189 units in the month of December 2015, up about 56% year-on-year. The Group's "Geely GC9" (吉利博瑞), its latest B-segment sedan, achieved another record high with sales volume of 5,504 units in December 2015, an increase of around 1% from previous month.

The Board set the Group's sales volume target for the year of 2016 at 600,000 units, representing an increase of around 18% over 2015.

Please note that the sales volumes above are unaudited figures and have not been confirmed by the Company's auditors and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

By order of the Board of Geely Automobile Holdings Limited David C.Y. Cheung Company Secretary

Hong Kong, 5 January 2016

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence, Mr. Liu Jin Liang and Ms. Wei Mei, the non-executive director of the Company is Mr. Carl Peter Edmund Moriz Forster, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. Fu Yu Wu, Mr. An Qing Heng and Mr. Wang Yang.