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GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability) (Stock code: 175)

UNAUDITED SALES VOLUME IN DECEMBER 2014 AND SALES VOLUME TARGET FOR 2015

The board of directors (the "**Board**") of Geely Automobile Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that the total sales volume of the Group for the month of December 2014 was 54,962 units, a decrease of approximately 10% over the same period last year, but was up approximately 23% from November 2014 and was the Group's highest monthly sales volume in 2014. The Group's exports volume was 5,078 units in December 2014, down around 57% from the same period last year, due to deteriorating political environment in some of the Group's major export countries. During the month of December 2014, the Group's total sales volume in China market was 49,884 units, an increase of around 2% over the corresponding period last year and was the Group's highest domestic monthly sales volume achieved in 2014. The total sales volume for the year of 2014 was 417,851 units, down about 24% year-on-year.

During the month of December 2014, the combined sales volume of "EC7" and the newly launched "Xindihao" reached a record high of 25,842 units, an increase of about 21% from the same period last year. Of which, the sales volume of newly launched "Xindihao" was 23,353 units in December 2014, up around 18% from November 2014. The aggregate sales volume of "GX7", "SX7" and "GX9", the Group's Sport Utility Vehicles (SUVs) was 5,125 units in December 2014, a decrease of about 33% from the corresponding period last year. The Group launched a new version of "Vision" sedan in November 2014, helping to drive the total sales volume of "Vision" to 8,470 units in December 2014, up around 97% from November 2014.

The Board set the Group's sales volume target for the year of 2015 at 450,000 units, representing an increase of around 8% over 2014.

Please note that the sales volumes above are unaudited figures and have not been confirmed by the Company's auditors and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

By order of the Board of Geely Automobile Holdings Limited David C.Y. Cheung Company Secretary

Hong Kong, 8 January 2015

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence, Mr. Liu Jin Liang and Ms. Wei Mei, the non-executive directors of the Company are Mr. Carl Peter Edmund Moriz Forster and Mr. Ran Zhang and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. Fu Yu Wu, Mr. An Qing Heng and Mr. Wang Yang.