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GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability) (Stock code: 175)

UNAUDITED SALES VOLUME IN DECEMBER 2019 AND SALES VOLUME TARGET FOR 2020

The board of directors of Geely Automobile Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that the total sales volume of the Group (including the sales volume of LYNK & CO-branded vehicles sold by the Group's 50%-owned joint venture) for the month of December 2019 was 130,036 units, an increase of approximately 39% from the same period last year, but down approximately 9% from November 2019. Of the total sales volume in December 2019, 9,900 units were new energy and electrified vehicles^{Note} (NEEVs). The Group's exports volume was down around 52% year-on-year to 3,353 units in the month of December 2019. During the month of December 2019, the Group's total sales volume in the China market was 126,683 units, an increase of around 47% from the same period last year. Further, the retail sales volume of the Group's dealers in the China market was even stronger at about 170,000 units during the month, making it amongst the highest monthly retail sales volume in the Group's history. The total sales volume for the year of 2019 was 1,361,560 units, a decrease of approximately 9% from the same period last year, and exceeding the Group's full year sales volume target of 1,360,000 units in 2019.

During the month of December 2019, the sales volumes of "New Emgrand" and "Vision" sedan were 18,738 units and 6,169 units, respectively. The sales volume of "Geely Boyue" (吉利博越) was 24,427 units. The sales volume of "Emgrand GS" (帝豪GS), its crossover SUV model, was 11,971 units. The sales volume of "Emgrand GL" (帝豪GL), its A+ segment sedan model, was 6,303 units. The sales volume of "Vision SUV" (遠景SUV) was 10,013 units. The sales volume of the latest sedan model "Bin Rui" (續瑞) was 8,377 units. The sales volume of the latest SUV model "Bin Yue" (續越) was 10,183 units. The sales volume of the first MPV model "Jia Ji" (嘉際) was 3,093 units. The sales volume of the latest sedan model "Bin Rui" (繪滿) was 1,070 units. The sales volume of the latest crossover SUV model "Xing Yue" (星越) was 3,845 units.

Note: For clarity, the new energy and electrified vehicles only included the electric vehicles (EVs), hybrid electric vehicles (HEVs), mild hybrid electric vehicles (MHEVs) and plug-in hybrid electric vehicles (PHEVs).

Amongst the NEEVs sold, the best-selling models were "Xing Yue MHEV" (星越MHEV), "Bin Yue MHEV" (續越MHEV) and "Jia Ji MHEV" (嘉際MHEV) in the month of December 2019, which together accounted for around 73% of the total sales volume of NEEVs.

During the month of December 2019, the total sales volume of LYNK & CO-branded vehicles was 10,807 units.

In view of the prevailing uncertainties in China's passenger vehicle market, the Board preliminarily set the Group's sales volume target for the year of 2020 at a conservative level of 1,410,000 units (including the sales volume target for LYNK & CO-branded vehicles), representing an increase of around 4% from the total sales volume achieved in 2019.

Please note that the sales volumes above are unaudited figures and have not been confirmed by the Company's auditor and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

By order of the Board of Geely Automobile Holdings Limited David C.Y. Cheung Company Secretary

Hong Kong, 6 January 2020

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.