Contents

Par	t I Selected Issues in Corporate Governance	
1	Corporate Governance in Transition Economies Robert W. McGee	3
2	Rights of Shareholders Robert W. McGee	21
3	Equitable Treatment of Shareholders Robert W. McGee	29
4	The Role of Stakeholders in Corporate Governance Robert W. McGee	35
5	Disclosure and Transparency Robert W. McGee	41
6	Responsibilities of the Board Robert W. McGee	47
7	Insider Trading in Transition Economies Robert W. McGee	53
8	Some Thoughts on the Market for Corporate Control Robert W. McGee	.71
Par	t II Case Studies & Comparative Studies	
9	Corporate Governance and the Timeliness of Financial Reporting: An Overview Robert W. McGee	91
10	The Timeliness of Financial Reporting: A Comparative Study of Russian and Non-Russian Banks. Robert W. McGee and Thomas Tarangelo	.101

viii Contents

11	The Timeliness of Financial Reporting: The Russian Telecom Industry Robert W. McGee	115
12	The Timeliness of Financial Reporting: The Russian Oil, Gas and Power Industries Robert W. McGee	127
13	The Timeliness of Financial Reporting: A Comparative Study of Russian and Non-Russian Companies in the Transportation Industry Robert W. McGee and Ramon Gunn	137
14	The Timeliness of Financial Reporting: A Comparative Study of Russian and Non-Russian Companies Robert W. McGee and Michael Tyler	147
15	The Timeliness of Financial Reporting: A Comparative Study of Companies in Russia and the USA Robert W. McGee, Thomas Tarangelo, and Michael Tyler	157
16	The Timeliness of Financial Reporting: A Comparative Study of Companies in Russia and the European Union	1 65
17	The Timeliness of Financial Reporting: A Comparative Study of the People's Republic of China and Russia	1 73
18	The Timeliness of Financial Reporting in Russia: A Trend Analysis Robert W. McGee	181
19	The Timeliness of Financial Reporting: A Comparative Study of Selected EU and Transition Economy Countries. Robert W. McGee and Danielle N. Igoe	1 89
20	The Timeliness of Financial Reporting: A Comparative Study of the People's Republic of China and the USA Robert W. McGee and Xiaoli Yuan	201
21	The Timeliness of Financial Reporting: A Comparative Study of the People's Republic of China and the European Union	211
22	What Kind of Financial Reporting Standards Do Russian Companies Use? Robert W. McGee and Gayle Mende	217

Contents ix

23	Employee Ownership and Corporate Governance in Russia 221 Yaraslau Kryvoi
24	Corporate Governance in Russia: A Consideration of Different Perspectives 243
	Arsen M. Djatej, Robert H.S. Sarikas, and David Senteney
25	Corporate Governance Formation in Poland, Kyrgyzstan, Russia, and Ukraine 251 Piotr Kozarzewski
Par	t III Country Studies
For 26	mer Soviet Republics An Overview of Corporate Governance Practices in Armenia 291 Robert W. McGee
27	An Overview of Corporate Governance Practices in Azerbaijan 295 Robert W. McGee
28	An Overview of Corporate Governance Practices in Georgia 299 Robert W. McGee
29	An Overview of Corporate Governance Practices in Latvia 303 Robert W. McGee
30	An Overview of Corporate Governance Practices in Lithuania
31	An Overview of Corporate Governance Practices in Moldova 311 Robert W. McGee
32	A Survey of Corporate Governance in Russia 315 Olga Lazareva, Andrei Rachinsky, and Sergey Stepanov
33	An Overview of Corporate Governance Practices in Ukraine
Cer	ntral and East European Countries
34	An Overview of Corporate Governance Practices in the Czech Republic
35	An Overview of Corporate Governance Practices in Hungary 361 Robert W. McGee
36	An Overview of Corporate Governance Practices in Poland
37	An Overview of Corporate Governance Practices in Slovakia 369 Robert W. McGee

Bal	kan Countries
38	An Overview of Corporate Governance Practices in Bosnia and Herzegovina 375 Robert W. McGee
39	An Overview of Corporate Governance Practices in Bulgaria 379 Robert W. McGee
40	An Overview of Corporate Governance Practices in Croatia
41	An Overview of Corporate Governance Practices in Macedonia 387 Robert W. McGee
42	An Overview of Corporate Governance Practices in Romania 391 Robert W. McGee
43	An Overview of Corporate Governance Practices in Slovenia 395 Robert W. McGee
Sun	nmary and Analysis
44	Summary and Analysis of Country Studies 401 Robert W. McGee
Ind	ex