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# GEELY

吉利汽車控股有限公司

## GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

### UNAUDITED SALES VOLUME IN DECEMBER 2022 AND SALES VOLUME TARGET FOR 2023

The board of directors of Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the total sales volume of the Group during the month of December 2022 was 146,017 units, a decrease of approximately 8% from the same period last year. For the year of 2022, the total sales volume was 1,432,988 units, an increase of approximately 8% from the corresponding period last year. Details are as follows:

	Current month (Unit)	The same period last year (Unit)	Year-on-year (“YoY”) change (%)	Year-to-date in current year (Unit)	Year-to-date for the same period last year (Unit)	YoY change (%)
Geely	101,369	129,123	-21	1,124,780	1,101,506	2
<i>of which: Geometry</i>	18,728	9,654	94	149,389	55,320	170
LYNK & CO <sup>Note 1</sup>	21,988	25,846	-15	180,127	220,516	-18
ZEEKR	11,337	3,796	199	71,941	6,007	1,098
Livan <sup>Note 1</sup>	11,323	-	-	56,140	-	-
<b>Total</b>	<b>146,017</b>	<b>158,765</b>	<b>-8</b>	<b>1,432,988</b>	<b>1,328,029</b>	<b>8</b>
<i>of which:</i>						
Pure electric (battery electric vehicles (“BEVs”), including battery swap)	37,902	13,450	182	262,253	61,327	328
Plug-in hybrid electric vehicles (“PHEVs”)	6,648	3,381	97	66,474	20,841	219

	Current month (Unit)	The same period last year (Unit)	Year-on-year ("YoY") change (%)	Year-to-date in current year (Unit)	Year-to-date for the same period last year (Unit)	YoY change (%)
Hybrid electric vehicles ("HEVs")	1,240	317	291	25,744	636	3,948
<i>By region:</i>						
China market (excluding Hong Kong, Macau and Taiwan)	126,479	141,640	-11	1,234,746	1,213,021	2
Export	19,538	17,125	14	198,242	115,008	72
<i>By vehicle category:</i>						
Sedans	63,475	66,303	-4	589,115	510,524	15
Sport utility vehicles (SUVs)	80,579	90,966	-11	817,115	805,327	1
Multi-purpose vehicles (MPVs)	1,963	1,496	31	26,758	12,178	120

Save as the sales volume disclosed above, during the month of December 2022, 1,989 units of the Group's LYNK & CO-branded vehicles were delivered to its subscription customers in the European market under its innovative subscription<sup>Note 2</sup> model, and a total of 14,571 units of vehicles were delivered under its innovative subscription model for the year of 2022.

The Board sets the Group's sales volume target for the year of 2023 at 1,650,000 units (including the sales volume targets for LYNK & CO-branded and Livan-branded vehicles), representing an increase of around 15% from the total sales volume achieved in 2022. Of which, the sales volume target of new energy vehicles<sup>Note 3</sup> increases by more than 100% compared with its total sales volume achieved in 2022.

Please note that the figures disclosed in this announcement are unaudited and have not been confirmed by the Company's auditor and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

*Note 1: While the total sales volume does not correlate directly to the revenue the Group recognises during a particular period as it includes all sales volume of the Group's 50%-owned LYNK & CO's joint venture and 50%-owned Livan's joint venture on a 100% consolidated basis, the board of directors of the Company believes it is more indicative of the underlying demand of the Group's vehicles. For details of the Livan's joint venture, please refer to the Company's announcements dated 13 December 2021 and 24 January 2022.*

*Note 2: Subscription means that customers use vehicles and ancillary services during the subscription service period through regular payment of vehicle subscription fees, including vehicle insurance, daily maintenance, data services, road assistance, etc..*

*Note 3: For clarity, the new energy vehicles only included the electric vehicles (EVs) and plug-in hybrid electric vehicles (PHEVs).*

By order of the Board of  
**Geely Automobile Holdings Limited**  
**David C.Y. Cheung**  
*Company Secretary*

Hong Kong, 9 January 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence, Ms. Wei Mei and Mr. Gan Jia Yue, and the independent non-executive directors of the Company are Mr. An Qing Heng, Mr. Wang Yang, Ms. Lam Yin Shan, Jocelyn and Ms. Gao Jie.*