

# NSP3 SUBSTANTIAL AMENDMENT #3

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This document is a substantial amendment to the Action Plan for FFY 2010 submitted by the State of Texas. The Action Plan is the annual update to the Consolidated Plan for FFY 2010 through 2014. This amendment outlines the expected distribution and use of \$7,284,978.00 through the Neighborhood Stabilization Program (NSP), which the U.S. Department of Housing and Urban Development (HUD) is providing to the State of Texas. This allocation of funds is provided under Section 1497 of the Wall Street Reform and Consumer Protection Act of 2010 (Pub. L. 111-203, approved July 21, 2010) (“Dodd-Frank Act”).

## ***A. SELECTION OF TARGET AREAS***

The State of Texas (State) has established the priorities and scoring that were used in the application review process and were described in Substantial Amendment 1. While the criteria are important to demonstrate a successful proposal, the scoring structure was designed to ensure that the State complied with the requirements of the HUD Notice, designed to prioritize areas of greatest need, met applicable CDBG regulations, meets Department priorities, and efficiently and effectively expend the funds. Each applicant was required to submit a properly completed application. Each applicant’s organizational and financial capacity was evaluated. The Department accepted applications beginning on December 5, 2011, and received sufficient funding requests that meet the threshold scoring criteria on January 6, 2011. Applications with the highest scores have been presented to the Department’s Governing Board of Directors for possible approval, conditioned on acceptance of this NSP Substantial Amendment #3.

The proposed change to census tracts removes tract 48245995500 and adds census tract 48453000801.

## ***B. ACTIVITIES***

The eligible activities to be funded are administration, acquisition/rehabilitation of foreclosed or abandoned properties, and acquisition/construction of vacant land or buildings. No more than 10% of the award will be spent on administration.

***C. EXPECTED IMPACT***

Based on the Department's submitted applications, the Department expects to fund 60 rental units of housing for low, moderate, and middle income households with a preponderance of these units serving households at 50% of AMFI. At a minimum 25% of the funding will serve households at 50% of AMFI or below.

***D. PUBLIC COMMENT***

The draft Substantial Amendment was presented to the TDHCA Governing Board at the February 16, 2012 meeting. It was initially advertised in the Texas Register and posted on the Department's website from April 20, 2012 to May 5, 2012; an amended version with minor technical clarifications will be re-advertised in the Texas Register and posted for comment on the Department's website from May 11, 2012 through May 25, 2012. The final NSP Substantial Amendment #3, along with public comment, will be presented to the TDHCA Governing Board at the May 10, 2012 meeting for approval contingent upon the receipt of no negative public comment during the reopened public comment period.