

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Interim Financial Disclosure Statement
For the period ended 30 June 2022**

Statement of Compliance

The Siam Commercial Bank Public Company Limited is a company incorporated in Thailand with limited liability. Its Hong Kong Branch provides banking and financial related services.

We have prepared this unaudited Financial Disclosure Statement of The Siam Commercial Bank Public Company Limited, Hong Kong Branch (“the Branch”) as of 30 June, 2022. It is compiled in accordance with the Banking (Disclosure) Rules under the Banking Ordinance (Chapter 155).

I confirm to the best of my knowledge, that the information contained in the Disclosure Statement is correctly compiled in accordance with disclosure standards set out in the “Banking (Disclosure) Rules” and the “Guideline on the Application of the Banking (Disclosure) Rules” issued by the Hong Kong Monetary Authority (“HKMA”) and consistent with the books and records of the Branch.

The information contained in this disclosure statement is not false or misleading in any material respect.

The Siam Commercial Bank Public Company Limited,
Hong Kong Branch



Weijian Wan
General Manager

30 September 2022

The disclosure statement has been lodged with the Hong Kong Monetary Authority’s public registry and is available at the registered office of The Siam Commercial Bank Public Company Limited, Hong Kong Branch and the website <https://www.scb.co.th/en/corporate-banking/international-network/hong-kong.html> for public information.

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 30 June 2022**

Section A – Branch information (Hong Kong office only)

I. Profit and Loss Account	For the period ended 30 Jun 2022 HK\$ in thousands	For the period ended 30 Jun 2021 HK\$ in thousands
Income		
Interest income	53,521	39,449
Interest expense	(42,377)	(23,714)
Net interest income	11,144	15,735
Fees and commission income	(222)	2,216
Gains less losses arising from trading in foreign currencies	1,176	2,592
Other income	14	17
Total operating income	12,112	20,560
Expenses		
Operating expenses		
- Staff expenses	(3,070)	(2,634)
- Rental expenses	(1,829)	(1,823)
- Head Office allocated expenses	(720)	(1,080)
- Other expenses	(597)	(842)
Total operating expenses	(6,216)	(6,379)
Operating profit before impairment losses	5,896	14,181
Net credit (charge) for debt provision	1,260	1,029
Profit before taxation	7,156	15,210
Tax expense	(610)	(1,290)
Profit after taxation	6,546	13,920

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 30 June 2022**

II. Balance Sheet

	30 Jun 2022 HK\$ in millions	31 Dec 2021 HK\$ in millions
Assets		
Cash and balances with banks	22	365
Amount due from overseas offices of the institution	13,395	12,561
Trade bills	6	0
Loans and advances		
- Loans and advances to customers	434	790
- Allowances for doubtful accounts	(1)	(2)
Accrued interest receivables	13	3
Other assets	6	5
Total assets	<u>13,875</u>	<u>13,722</u>
Liabilities		
Deposits from customers		
- Time, call and notice deposits	673	406
Amount due to overseas offices of the institution	13,058	13,190
Other liabilities	142	125
Other provisions	2	1
Total liabilities	<u>13,875</u>	<u>13,722</u>

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 30 June 2022**

III. Additional Balance Sheet Information

	30 Jun 2022 HK\$ in millions	31 Dec 2021 HK\$ in millions
(a) Loans and advances		
Trade financing	6	0
Loan and advances to customers	434	790
Loan accrued interest	13	3
Allowance for doubtful accounts	(1)	(2)
	<u>452</u>	<u>791</u>

(b) Overdue and rescheduled loans and advances

There were no impaired or overdue loans and advances to banks, other financial institutions or customers as of 30 June 2022 (31 December 2021: Nil).

No repossessed assets were held for impaired or overdue loans and advances as of 30 June 2022 (31 December 2021: Nil).

There were no loans and advances which were rescheduled as of 30 June 2022 (31 December 2021: Nil).

(c) Breakdown of the gross amount of loans and advances to customers by economic sectors

	30 Jun 2022 HK\$ in millions		31 Dec 2021 HK\$ in millions	
	Gross advances	Gross advances covered by collateral	Gross advances	Gross advances covered by collateral
Trade financing	6	0	0	0
Loans and advances for use in Hong Kong :				
- Manufacturing	39	0	12	0
Loans and advances for use outside Hong Kong	395	0	778	0
	<u>440</u>	<u>0</u>	<u>790</u>	<u>0</u>

(d) Analysis of gross loans and advances to customers by geographical areas

	30 Jun 2022 HK\$ in millions	Percentage of total loans	31 Dec 2021 HK\$ in millions	Percentage of total loans
Asia Pacific (excluding Hong Kong)	227	51.5%	451	57.0%
Hong Kong	213	48.5%	339	43.0%
	<u>440</u>	<u>100.0%</u>	<u>790</u>	<u>100.0%</u>

Note: A country or geographical area is disclosed where it constitutes 10% of more of the gross amount of advances to customers after taking into consideration any transfers of risk.

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 30 June 2022**

III. Additional Balance Sheet Information (continued)

(e) Non-bank mainland exposures

As of 30 June 2022

Types of counterparties	On-balance sheet exposures HK\$ in millions	Off-balance sheet exposures HK\$ in millions	Total HK\$ in millions
1. Central governments, central government-owned entities and their subsidiaries and joint ventures (“JVs”)	0	0	0
2. Local government, local government-owned entities and their subsidiaries and JVs	0	0	0
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	266	0	266
4. Other entities of central government not reported in item (1) above	0	0	0
5. Other entities of local government not report in item (2) above	0	0	0
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	140	0	140
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
	<u>406</u>	<u>0</u>	<u>406</u>
 Total assets after provision	 <u>13,875</u>		
 On-balance sheet exposures as percentage of total assets	 <u>2.93%</u>		

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 30 June 2022**

III. Additional Balance Sheet Information (continued)

(e) Non-bank mainland exposures

As of 31 December 2021	On-balance sheet exposures HK\$ in millions	Off-balance sheet exposures HK\$ in millions	Total HK\$ in millions
Types of counterparties			
1. Central governments, central government-owned entities and their subsidiaries and joint ventures (“JVs”)	0	0	0
2. Local government, local government-owned entities and their subsidiaries and JVs	0	0	0
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	463	27	490
4. Other entities of central government not reported in item (1) above	0	0	0
5. Other entities of local government not report in item (2) above	0	0	0
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China were the credit is granted for use in Mainland China	156	0	156
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
	618	27	646
	13,722		
On-balance sheet exposures as percentage of total assets	4.51%		

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 30 June 2022**

IV. International claims – the major country or geographical segment breakdown of international claims by types of counterparties

**As of 30 June 2022
(HK\$ in millions)**

	Banks	Official Sector	Non-financial Private Sector	Total
- Developed countries	16	0	0	16
Of which,				
- United Kingdom	10	0	0	10
- United States	6	0	0	6
- Offshore centres	4	0	213	217
Of which,				
- Hong Kong SAR	4	0	213	217
- Developing Asia and Pacific	13,316	0	227	13,543
Of which,				
- China	0	0	227	227
- Thailand	13,316	0	0	13,316
	<u>13,336</u>	<u>0</u>	<u>440</u>	<u>13,776</u>

**As of 31 December 2021
(HK\$ in millions)**

	Banks	Official Sector	Non-financial Private Sector	Total
- Developed countries	359	0	0	359
Of which,				
- United Kingdom	4	0	0	4
- United States	355	0	0	355
- Offshore centres	2	0	340	342
Of which,				
- Hong Kong SAR	2	0	340	342
- Developing Asia and Pacific	12,470	0	451	12,921
Of which,				
- China	0	0	451	451
- Thailand	12,470	0	0	12,470
	<u>12,831</u>	<u>0</u>	<u>791</u>	<u>13,622</u>

The figures are reported on net basis after taking into account the effect of any recognized risk transfer.

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 30 June 2022**

V. Currency risk

- Foreign currency exposures (Position of individual currency reported is the net position and constitutes 10% or more of the total net position in all foreign currencies).

As of 30 June 2022

	HK\$ in millions		
	USD	Others	Total
Spot assets	13,737	0	13,737
Spot liabilities	(13,631)	(73)	(13,704)
Forward purchases	0	73	73
Forward sales	(72)	0	(72)
Net long position	<u>34</u>	<u>0</u>	<u>34</u>

As of 31 December 2021

	HK\$ in millions		
	USD	Others	Total
Spot assets	13,575	46	13,621
Spot liabilities	(13,530)	(64)	(13,594)
Forward purchases	0	18	18
Forward sales	(18)	0	(18)
Net long position	<u>27</u>	<u>0</u>	<u>27</u>

There was no structural position held by the branch as of 30 June 2022 and 31 December 2021.

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 30 June 2022**

VI. Off-balance sheet exposures

The contractual amounts of each of the following class of off-balance sheet exposures outstanding were as follows:

	30 Jun 2022 HK\$ in millions	31 Dec 2021 HK\$ in millions
Contingent liabilities and commitments		
– Trade-related contingent items	0	4
– Exchange rate and gold contracts	145	37
– Other commitments	1,628	1,679
	1,773	1,720

Contingent liabilities and commitments arise from credit-related instruments which include letters of credit, guarantees and commitments to extend credit. The risk involved in these credit-related instruments is essentially the same as the credit risk involved in extending loan facilities to customers. The contractual amounts represent the amounts at risk should the contract be fully drawn upon and the client default. As the facilities may expire without being drawn upon, the contract amounts do not represent expected future cash flows.

VII. Liquidity

Liquidity Maintenance Ratio

	For the quarter ended 30 Jun 2022 Percentage	For the quarter ended 30 Jun 2021 Percentage
The average liquidity maintenance ratio for the quarter period	87.98%	79.69%

Starting 1 January 2018, the average liquidity maintenance ratio is the simple average of each calendar month's average liquidity maintenance ratio as reported in the "Return of Liquidity Position of an Authorized Institution" for that quarter.

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 30 June 2022**

Section B – Bank Information (Consolidated basis)

VIII. Capital and Capital Adequacy

	30 Jun 2022	31 Dec 2021
(a) Capital adequacy ratio (Basel III)	18.7%	18.7%

	30 Jun 2022 HK\$ in millions	31 Dec 2021 HK\$ in millions
(b) Total capital (paid up and premium)	10,026	10,520
(c) Total amount of shareholders' fund	100,817	103,207

IX. Other financial information (audited)

(a) Total assets	755,451	772,878
(b) Total liabilities	654,634	669,671
(c) Total loans and advances	526,029	540,238
(d) Total deposits	561,010	575,362

	For the period ended 30 Jun 2022 HK\$ in millions	For the period ended 30 Jun 2021 HK\$ in millions
(e) Pre-tax profit	5,691	5,740

- 1 The conversion rates of HKD/THB as of 30 June 2022, 31 December 2021 and 30 June 2021 were 4.4999, 4.2886 and 4.1306 respectively.
- 2 Section B – Bank Information (Consolidated Basis) were prepared in accordance with the information as of 30 June 2022 which is the latest information available to the public.

X. Remuneration system

Since remuneration information for senior management and key personnel is disclosed by Head Office, such information is not separately disclosed by Hong Kong Branch in line with Supervisory Policy Manual CG-5 “Guideline on a Sound Remuneration System” issued by the Hong Kong Monetary Authority.