Paul Weiss

Press Release

CONTACT

Paul, Weiss, Rifkind, Wharton & Garrison LLP

Brad S. Karp Chairman 212-373-3316 bkarp@paulweiss.com

Laura Van Drie

Communications Director 212-373-2131 lvandrie@paulweiss.com

New York

Beijing

Brussels

Hong Kong

London

Los Angeles

San Francisco

Tokyo

Toronto

Washington, D.C.

Wilmington

FOR IMMEDIATE RELEASE

Experienced Financial Restructuring and Special Situations Partner Joins Paul, Weiss in London

New York and London, July 23, 2024 – Paul, Weiss, Rifkind, Wharton & Garrison LLP announced today that Liz Osborne is joining the firm as a partner in the Restructuring Department and head of European Restructuring, resident in London. Liz advises companies and creditors on stressed and distressed investments, including special situations financings and complex restructurings.

"We are thrilled to welcome Liz, one of the top restructuring lawyers in the European market, to our growing London team," said Paul, Weiss Chairman Brad S. Karp. "Her experience on incredibly complex, sophisticated cross-border restructuring matters across Europe will benefit our company and creditor clients across the globe."

"Liz is one of the leading restructuring partners in Europe and advises both companies and creditors on their most complex European restructuring and special situations investments," said Paul Basta, co-chair of Paul Weiss's Restructuring Department. "We could not be more thrilled to have Liz join us, and we look forward to continuing to expand our European restructuring practice."

"Our extraordinary growth in London accentuates the need for a market-leading restructuring lawyer of Liz's caliber," said Neel V. Sachdev, co-head of the London office. "Liz is a terrific addition to our full-service and diverse group of partners across M&A, debt, capital markets, tax, antitrust, IP technology and funds in London."

Osborne, recognized as a top restructuring lawyer by *Chambers UK* and *The Legal 500 UK*, regularly works on some of the largest cross-border restructurings in the market. Osborne has represented Fortenova Group, a food producer and retailer in Croatia and the surrounding region, on issues arising from sanctioned Russian debt and equity holders in its capital structure; an ad hoc group of unaffiliated lenders on the restructuring of healthcare provider GenesisCare; the senior lenders group on the financial restructuring of nursing care company Alloheim; an ad hoc group of convertible noteholders of the restructuring of Ozon Holdings PLC, Russia's

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largest e-commerce platform; Sungard Availability Services LP and its affiliated North American entities on the English law aspects of its restructuring transaction; and more.

Osborne earned a B.Sc. from the University of Exeter, England, and her L.P.C. from Nottingham Law School. She is admitted to practice in England and Wales.

Paul, Weiss's market-leading Hybrid Capital & Special Situations practice counsels sponsors, investors, issuers and creditors in connection with sophisticated and bespoke debt, equity and hybrid solutions across the capital structure. The firm's Restructuring Department advises clients on the full range of restructuring matters, including engagements with debtors, official and unofficial committees of creditors, secured and unsecured creditors and equity sponsors in chapter 11 cases, corporate reorganizations and workouts, and transactions involving financially distressed companies.

About Paul, Weiss

Paul, Weiss, Rifkind, Wharton & Garrison LLP is a premier firm of more than 1,000 lawyers with diverse backgrounds, personalities, ideas and interests who provide innovative and effective solutions to our clients' most complex legal and business challenges. The firm represents many of the world's largest and most important public and private corporations, asset managers and financial institutions, as well as clients in need of pro bono assistance.