

FILED

September 23, 2022

EVAN BARENBAUM, ESQUIRE
 NJ ATTORNEY ID NO. 045821999
 STERN & EISENBERG, PC
 SUITE 407 CHERRY HILL, NEW JERSEY 08034
 TELEPHONE: (267) 620-2130
 FACSIMILE: (856) 667-1456

SUPERIOR COURT OF NJ
 MERCER VICINAGE
 CHANCERY

1040 N. KINGS HIGHWAY,

ATTORNEYS FOR COMMISSIONER OF THE DEPARTMENT
 OF BANKING AND INSURANCE

**IN THE MATTER OF THE
 LIQUIDATION OF FREELANCERS
 CONSUMER OPERATED AND
 ORIENTED PROGRAM OF NEW
 JERSEY D/B/A HEALTH
 REPUBLIC INSURANCE OF NEW
 JERSEY**

**SUPERIOR COURT OF
 NEW JERSEY MERCER COUNTY
 CHANCERY DIVISION**

DOCKET NO.: MER- C-63-16

ORDER

THIS MATTER having been opened to the Court by Stern & Eisenberg, PC, attorneys for Marlene Caride, Commissioner of Banking and Insurance of the State of New Jersey, in her capacity as Liquidator of Freelancers Consumer Operated and Oriented Program of New Jersey d/b/a Health Republic Insurance of New Jersey, upon notice to all parties requiring notice, for an Order approving the Liquidator's Motion to Authorize Disbursement of the Second Early Access Advance, and the Court having considered the moving papers and any opposition papers thereto, if any, and for good cause shown:

IT IS on the 23rd day of September, 2022,

ORDERED that the Liquidator's Motion is **GRANTED**; and

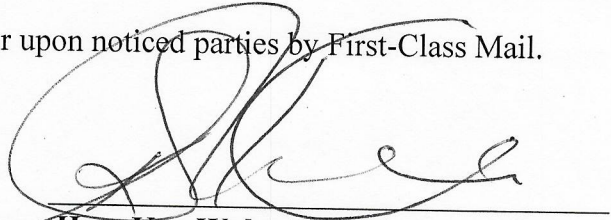
IT IS FURTHER ORDERED that the Liquidator may reduce the reserve to \$5,500,000.00, as identified in Exhibit "A" to the Liquidator's Motion; and

IT IS FURTHER ORDERED that the Liquidator shall make a Second Early Access Advance in the total sum of \$860,996.27, as follows:

- a. \$306,054.12 for commissions due to agents/brokers;

- b. \$163,023.21 in fees due to vendors and consultants; and
- c. \$391,918.94 for assessments owed to the States of New Jersey and New York.

The Liquidator shall, within seven (7) days after receipt of this Order by her counsel, publish and make available this Order on the State of New Jersey Department of Banking and Insurance website, and serve a copy of this Order upon noticed parties by First-Class Mail.



Hon. Kay Walcott-Henderson, P.J. Ch.

Opposed

Unopposed

EVAN BARENBAUM, ESQUIRE
NJ ATTORNEY ID No. 045821999
STERN & EISENBERG, PC
1040 N. KINGS HIGHWAY, SUITE 407
CHERRY HILL, NEW JERSEY 08034
TELEPHONE: (267) 620-2130
FACSIMILE: (856) 667-1456
*ATTORNEYS FOR COMMISSIONER OF THE DEPARTMENT
OF BANKING AND INSURANCE*

COLLATERAL ACCOUNT: 142755
CHARGE REFERENCE: 045821999

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LIQUIDATION OF FREELANCERS
CONSUMER OPERATED AND
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CERTIFICATION OF SERVICE

I certify that on October 6, 2022, I caused to be served a true copy of the September 23, 2022 Order Authorizing Disbursement of the Second Early Access Advance by United States First-Class Mail Postage Prepaid on the following:

Marlene Caride, Commissioner
State of New Jersey
Department of Banking and Insurance
20 West State Street, 5th Floor
PO Box 325
Trenton, NJ 08625-0325

David Wolf
Acting Assistant Commissioner
Office of Solvency Regulation
Department of Banking and Insurance
20 West State Street, 8th Floor
PO Box 325
Trenton, NJ 08625-0325

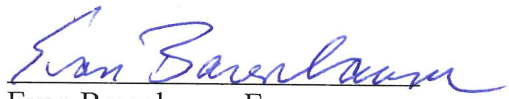
William B. Puskas, Deputy Attorney General
State of New Jersey, Division of Law
Banking and Insurance Section
25 Market Street, Hughes Justice Complex
2nd Floor, West Wing
PO Box 117
Trenton, NJ 08625

Richard Wegryn, Section Chief
Deputy Attorney General
State of New Jersey, Division of Law
Banking and Insurance Section
25 Market Street, Hughes Justice Complex
2nd Floor, West Wing, PO Box 117
Trenton, NJ 08625

Diana L. Sherman, Manager
State of New Jersey
Department of Banking and Insurance
20 West State Street, 8th Floor
PO Box 325
Trenton, NJ 08625-0325

Michelina A. Lombardo, Deputy Liquidator
Freelancers Consumer Operated and Oriented
Program of New Jersey ^{d/b/a} Health Republic
Insurance of New Jersey
3 Wing Drive, Suite 260
Cedar Knolls, NJ 07927-1010

STERN & EISENBERG, PC

BY: 
Evan Barenbaum, Esq.