

**FILED**

November 22, 2021

**PREPARED BY THE COURT****SUPERIOR COURT OF NJ  
MERCER VICINAGE  
CHANCERY**

**IN THE MATTER OF THE  
LIQUIDATION OF  
FREELANCERS CONSUMER  
OPERATED AND ORIENTED  
PROGRAM OF NEW JERSEY  
D/B/A HEALTH REPUBLIC  
INSURANCE OF NEW JERSEY**

**SUPERIOR COURT OF NEW JERSEY  
MERCER COUNTY  
CHANCERY DIVISION**

**DOCKET NO.: MER- C-63-16**

**ORDER**

**THIS MATTER** having been opened to the Court by Stern & Eisenberg, PC, attorneys for Marlene Caride, Commissioner of Banking and Insurance of the State of New Jersey, in her capacity as Liquidator of Freelancers Consumer Operated and Oriented Program of New Jersey d/b/a Health Republic Insurance of New Jersey, upon notice to all parties requiring notice, for an Order approving the Liquidator's Motion to Authorize Disbursement of the First Early Access Advance, and the Court having considered the moving papers and any opposition papers thereto, if any, and for good cause shown:

**IT IS** on this 22<sup>nd</sup> day of November 2021,

**ORDERED** that the Liquidator's Motion is **GRANTED**; and

**IT IS FURTHER ORDERED** that the Liquidator shall establish a \$6,500,000.00 reserve, as identified in Exhibit "A" to the Liquidator's Motion; and

**IT IS FURTHER ORDERED** that the Liquidator shall make a First Early Access Advance in the total sum of \$23,775,524.84, as follows:

- a. \$4,149,854.72 to the New Jersey Life & Health Insurance Guaranty Association (the “*NJ Guaranty Association*”), on account of its Class One administrative claims; and
- b. \$19,581,980.39 to the NJ Guaranty Association on account of its Class Three claim funding;
- c. \$43,689.73 to Non-Guaranty Association Provider/Facility Class Three claims (the “*Medical Providers*”).

The Liquidator shall, within seven (7) days after receipt of this Order by her counsel, publish and make available this Order on the State of New Jersey Department of Banking and Insurance website, and serve a copy of this Order upon noticed parties by First-Class Mail.

/s/ Timothy P. Lydon  
HON. TIMOTHY P. LYDON, P.J.Ch.

**MOTION UNOPPOSED**

Having reviewed the above motion, the Court finds it that it is meritorious on its face. Pursuant to Rule 1:6-2, the Court grants the application essentially for the reasons set fort in the moving papers.

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COLLATERAL ACCOUNT: 142755  
CHARGE REFERENCE: 045821999

**IN THE MATTER OF THE  
LIQUIDATION OF FREELANCERS  
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**CERTIFICATION OF SERVICE**

I certify that on November 30, 2021, I caused to be served a true copy of the November Motion to Authorize Disbursement of the First Early Access Advance, inclusive of a proposed Order and Certification in support thereof, by United States First-Class Mail Postage Prepaid on the following:

Marlene Caride, Commissioner  
State of New Jersey  
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20 West State Street, 5<sup>th</sup> Floor  
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BY:   
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Evan Barenbaum, Esq.