

Did you receive a SBA loan for Harvey repairs?

Do you need funding to Elevate, Relocate or other Mitigation projects?

You may eligible for additional funds to protect from future floods.



SBA Mitigation Loans

Loans are available for up to 20% of the total amount of physical damage to real property.

What kinds of projects can you do with an SBA mitigation loan?

Examples include but are not limited to:



Utility System Mitigation

- Elevating or protecting equipment in place
- Relocating equipment



Flood Mitigation

- Changing landscaping to improve water runoff
- Filling in basements
- Elevating
- Relocating



Wind Retrofits

- Structural strengthening and protecting to minimize damage from high winds



Business-Specific Flood Mitigation

- Converting lowest floor to parking, building access, or storage
- Protecting critical building equipment



FEMA



Apply online at <https://disasterloan.sba.gov/ela>



Mitigation loan money would be in addition to the amount of the approved loan. It can be approved up to 2 years from the original loan date. The mitigation amount may not exceed 20% of total amount of physical damage to real property, including leasehold improvements, and personal property as verified by SBA to a maximum of \$200,000 for home loans. It is not necessary for the description of improvements and cost estimates to be submitted with the application. SBA approval of the mitigating measures will be required before any loan increase. The structure does not need to be determined as substantially damaged to qualify.

Borrowers may contact SBA at (800) 659-2955 or disastercustomerservice@sba.gov. Deaf and hard-of-hearing individuals call (800) 877-8339. Each case is different, borrowers should contact SBA to determine eligibility.