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GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of Issuer & Portfolio Management. For more information, please contact your Account Executive directly.

*This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.*

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## Prepayment Monitoring Activity—Reminder

Pursuant to [APM 17-06](#) and Chapter 3, Part 21 §B(1) Ginnie Mae monitors its counterparties portfolios to ensure Ginnie Mae Issuers meet acceptable risk parameters. One area of compliance monitoring is prepayment activity. Ginnie Mae has observed increased prepayment activity in some elements of its program. Ginnie Mae reminds Issuers that it continues to monitor prepay activity and performance, and violations of requirements will be proactively addressed with Issuers. This could include warranted sanctions as permitted by the MBS Guide and the relevant Guaranty Agreements. Issuers are advised to reach out to their Ginnie Mae Account Executives if they have questions about compliance or monitoring.