

**February 9, 2023**

No. 56

GINNIE MAE NOTES AND NEWS is published by Ginnie Mae’s Office of the President. For more information, please contact your Account Executive directly.

*This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae’s Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.*

[www.ginniemae.gov](http://www.ginniemae.gov)

## Annual Audited Financial Statements Reminder

To remain in compliance with Ginnie Mae requirements, Issuers must submit annual audited financial statements and Fidelity Bond and Errors and Omissions insurance documentation. This includes Issuers that did not have outstanding Ginnie Mae securities or commitment authority to issue new securities at any time during the fiscal year.

These documents must be submitted via the Independent Public Accounting (IPA) module in Ginnie Mae’s Enterprise Portal/MyGinnieMae within **90 days** of the Issuer’s fiscal year-end. Issuers with a fiscal year-end of December 31 must submit their annual financial statements with the transmittal checklist (Attachment ‘J’) and supplementary documents to Ginnie Mae by March 31, 2023.

Issuers that submit consolidated annual financial statements must include their balance sheet and income statement. Federal or State regulated depository Issuers that submit consolidated annual financial statements, must submit their unaudited Regulatory Report/Call Report. Depository Issuers are encouraged to submit their Regulatory Report/Call Report upon its submission to their regulator.

The following table highlights several key reference materials including Chapter 6 of the Consolidated Audit Guide for Audits of HUD Programs, HUD Handbook 2000.04 REV-2 CHG-20, (“Audit Guide”), Ginnie Mae’s guidance on the requirement for annual audited financial statements and insurance policies, and instructions for electronic delivery of the documents through MyGinnieMae. Please note that per Ginnie Mae Mortgage-Backed Securities Guide (“MBS Guide”) Chapter 3, Part 6, Section A (2), Issuers need to submit a full insurance policy upon its renewal.

Reference	Guidance	Website
Audit Guide, Chapter 6	<i>Chapter 6: Ginnie Mae Issuers of Mortgage-Backed Securities Audit Guidance</i> - outlines the required documents that must be submitted.	<a href="https://www.hudoig.gov/sites/default/files/Audit%20guide%20updated/Audit%20Guide%20Chapter%206%20Final%20202016.pdf">https://www.hudoig.gov/sites/default/files/Audit%20guide%20updated/Audit%20Guide%20Chapter%206%20Final%20202016.pdf</a>
MBS Guide, Appendix VI-20	<i>Appendix VI-20, Electronic Submission of Issuers’ Insurance and Annual Audited Financial Documents</i> - instructions for submitting the financial documents electronically.	<a href="http://www.ginniemae.gov/doing_business_with_ginniemae/issuer_resources/MBSGuideAppendicesLib/Appendix_VI-20.pdf">http://www.ginniemae.gov/doing_business_with_ginniemae/issuer_resources/MBSGuideAppendicesLib/Appendix_VI-20.pdf</a>
MBS Guide, Chapter 3, Parts 6 and 7	<i>Section 3-6: Fidelity Bond and Errors and Omissions Insurance and Section 3-7: Required Financial Statements and Documents</i> - outlines insurance eligibility requirements and financial reports submission requirements for maintaining Ginnie Mae Issuer status.	<a href="https://www.ginniemae.gov/issuers/program_guidelines/MBSGuideLib/Chapter_03.pdf">https://www.ginniemae.gov/issuers/program_guidelines/MBSGuideLib/Chapter_03.pdf</a>

**February 9, 2023**

No. 56

GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of the President. For more information, please contact your Account Executive directly.

*This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.*

[www.ginniemae.gov](http://www.ginniemae.gov)

If you need to arrange access to MyGinnieMae, refer to Appendix III-29 of the MBS Guide for instructions on completing MyGinnieMae access forms.

If there has been a change to your fiscal year-end, please immediately notify your Ginnie Mae Account Executive in the Office of Issuer and Portfolio Management. Requests for a filing date extension must be submitted in writing at least 15 days prior to the Issuer's submission due date. The letter must contain specific content, which is detailed in the MBS Guide Chapter 3, Part 7(C).