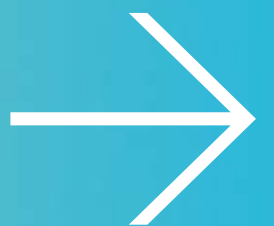
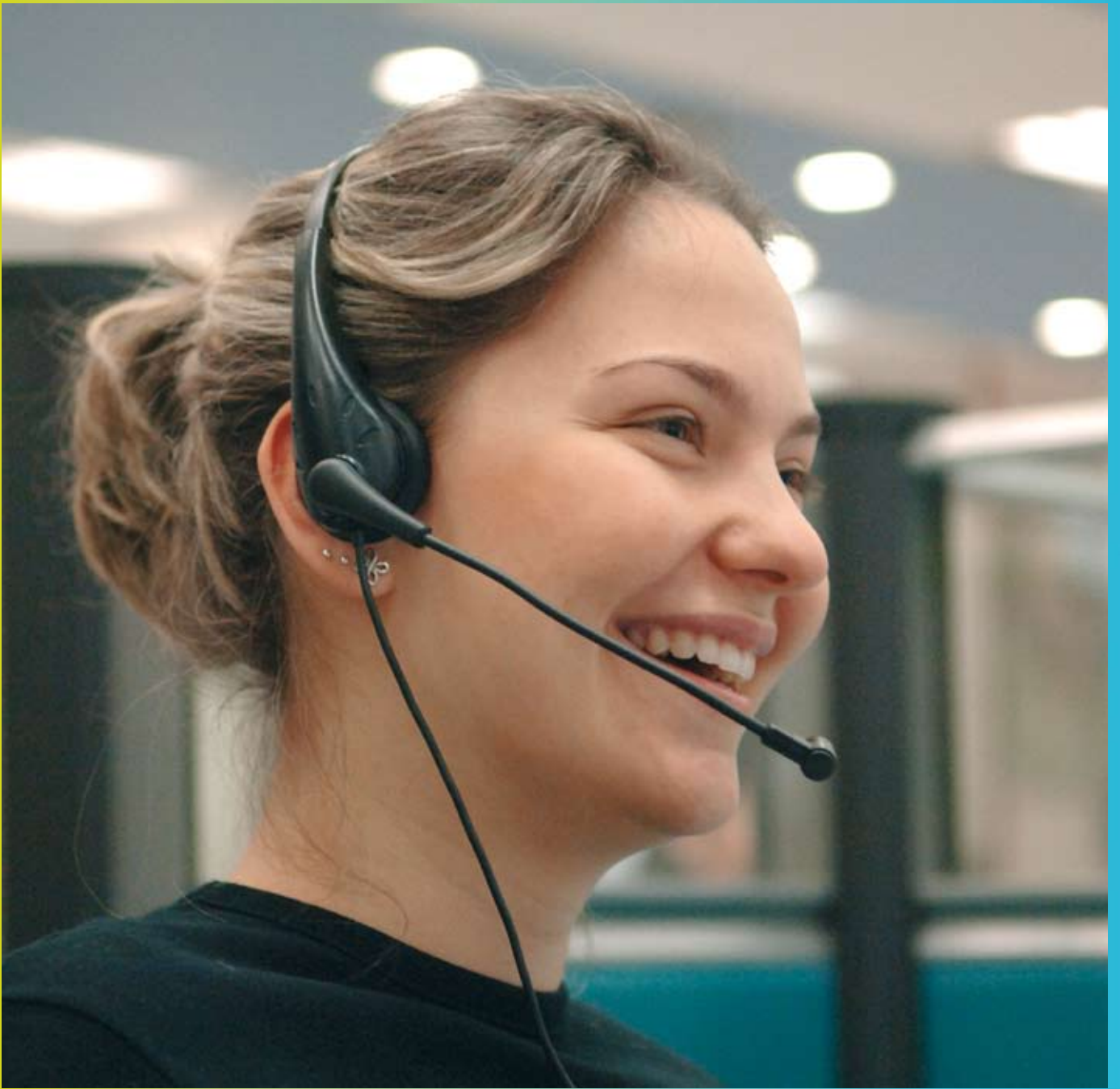


Corporate Social Responsibility Report 2005

From value to values



The Group at a Glance

Fixed Telephony

Overview

OTE is the largest fixed-line telecommunications provider in Greece and the majority owner of RomTelecom, Romania's incumbent operator. The Group is accelerating the rollout of new technologies, chief among them ADSL broadband, and pursuing the modernization of its networks to offset lower voice revenues and enhance customer loyalty.

Greece

Employees: 14,741
2005 Turnover: 2,707m

Romania

Employees: 13,078
2005 Turnover: 930m

Mobile Telephony

Overview

Cosmote, the OTE Group's mobile telephony arm is the leading mobile provider in Greece. The Company enjoys leading positions in Albania and Bulgaria and is also active in some of Europe's fastest growing mobile markets (FYROM). In addition, Cosmote recently relaunched the Group's mobile operations in Romania.

Greece

Employees: 2,182
2005 Turnover: 1,518m

Albania

Employees: 385
2005 Turnover: 137m

FYROM

Employees: 307
2005 Turnover: 40m

Bulgaria

Employees: 848
2005 Turnover: 274m

Romania

Employees: 399
2005 Turnover: 8m

Other Operations

Overview

OTE is involved in a range of activities complementing its core telecommunications operations, notably in real estate, directories, satellite communications, and training. The Company is also present in Armenia and Serbia through its 90% and 20% participation respectively, in the countries' incumbent operators.

Greece

Employees: 1,537
2005 Turnover: 268m

Armenia

Employees: 5,286
2005 Turnover: 119 m

Note: Intercompany Adjustments and Eliminations: (€ 526m)

OTE is Greece's leading telecommunications operator, providing fixed-line telephony services to Greek and foreign businesses, consumers and government agencies. The Group also offers mobile telephony, Internet access, broadband, ISDN, high-speed data communications and leased lines services.

During the last decade, the OTE Group acquired stakes in the incumbent telecommunications companies of Romania, Serbia and Armenia and established mobile operations in Albania, Bulgaria, FYROM and Romania. At present, OTE Group companies employ over 35,000 people in seven countries. Listed on the Athens Stock Exchange, the Company also trades on the New York and London Stock Exchanges.



Greece

Incumbent/Operator
 Fixed-line market share (voice): 73%
 Internet subscribers: 413,000
 Mobile market share: 38%
 Customers: 4,600,000

Romania

Incumbent/Operator
 Fixed-line market share (voice): 90%
 Internet subscribers: 1,200,000
 Mobile was re-launched in December 2005

Albania

Leader
 Mobile market share: 51%
 Customers: 782,000

Bulgaria

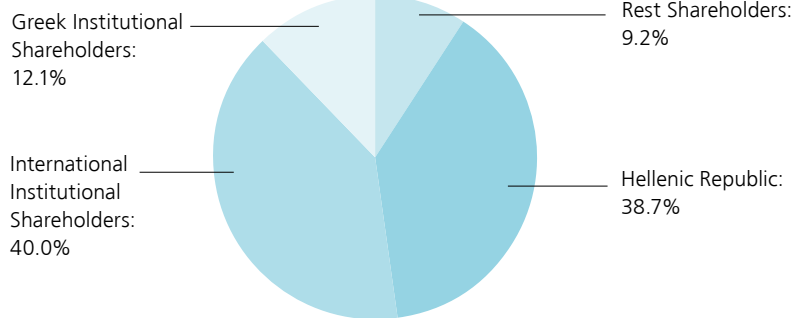
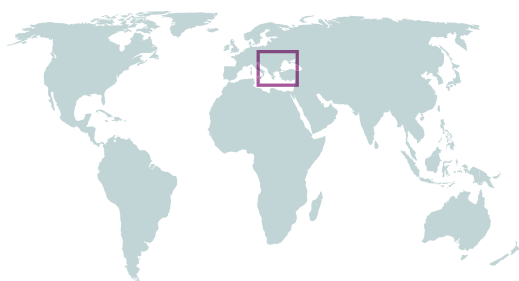
Challenger
 Mobile market share: 40%
 Customers: 2,394,000

FYROM

Challenger
 Mobile market share: 30.5%
 Customers: 384,000

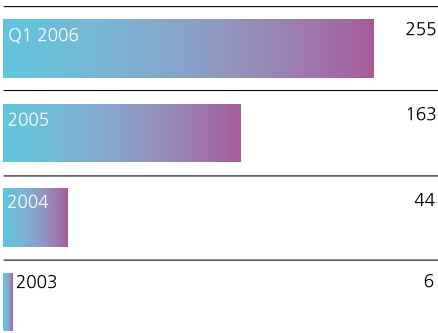
OTE is also present in Armenia and Serbia

Shareholder structure 31 March 2006



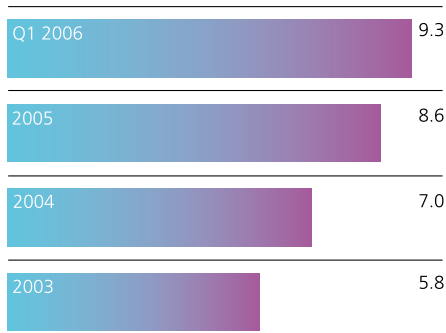
ADSL subscribers (000's)

(OTE and Romtelecom)

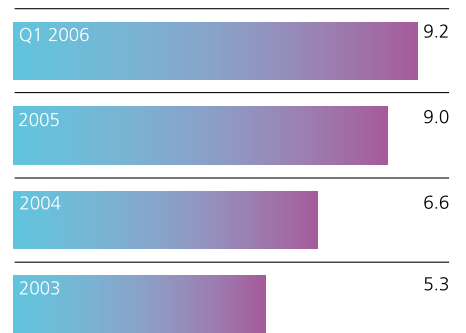


Mobile subscribers (million)

(Greece, Albania, Bulgaria, FYROM, Romania and Armenia)



Capitalization (billion €)



As Greece's leading telecommunications company and the pre-eminent telecom player in the Balkans, Europe's fastest growing region, the OTE Group is committed to providing increasing value to our shareholders and best-in-class products and services to our customers. With fixed and mobile telephony in Greece as the backbone of our business, the OTE Group aims to support the development of Greece and South East Europe through the provision of universal access, advanced telecommunications, cutting-edge technologies, and integrated solutions for everyone.

To maintain OTE's position as the provider of choice, we are now more committed than ever to unlocking the strengths that exist within our organization and to setting the foundations of sustained value-oriented growth, as well as increased customer satisfaction and loyalty. By working in partnership with our stakeholders and by fostering a culture of innovation, we look forward to the challenges of the future both in Greece and in the region we serve.

From value to values

OTE Group's approach to Corporate Social Responsibility (CSR) reflects the nature of its business and place in society. We aim to ensure that the people of Greece and South East Europe have access to modern telecommunications, and to do so in an ethical manner that strikes a balance between the creation of profit and the interests of all our stakeholders.

Our approach creates a virtuous circle. We recognize that having a strong set of CSR values enhances long-term profitability and shareholder value. The theme of social responsibility, therefore, runs through every OTE Group business, and plays a part in every decision we make.



As one of the largest employers in Greece, the OTE Group is an integral part of the country's social fabric. This determines the responsible stance we have adopted towards society.

Within the OTE fixed-line business, there is a well-defined multi-dimensional CSR program, entitled "Building Ties", which encompasses a wide range of activities. As its title suggests, "Building Ties" focuses on the development of these activities, many of which are already established, that build a sense of partnership and involvement with our employees, our customers, with society as a whole and with the environment.

OTE has always been practicing CSR. What has changed in the last two years is the way we view and implement social responsibility. We have incorporated our CSR program into the corporate strategic planning and it is now implemented in a systematic and planned manner. We have broadened our scope of activity, aiming to cover our each and every business endeavor. Social responsibility is ingrained in our way of thinking, playing an important part in how we carry out our day-to-day business.

As a result of our efforts, we have been recognized by a variety of independent

observers, including the Athens Chamber of Commerce & Industry, the largest Chamber in Greece, which, this year, awarded OTE with the prize for its Corporate Social Responsibility Program.

Beyond the OTE fixed line business, our subsidiaries actively pursue CSR programs of their own, on a par with the OTE CSR program.

COSMOTE, our mobile operator is implementing an extended CSR program, entitled "Participation", focused on environmental sustainability, education, the promotion of volunteerism and social care -with child care, preventive medicine and the support of socially vulnerable groups as main axes.

Under its CSR program entitled, "OTENET, You and I together", our Internet Service Provider, along with its employees' contribution, is striving to be omnipresent where there is need for social solidarity and organized action.

INFOTE, our Yellow and White Pages Provider, among other activities, recognizes the importance of seeking to support non-profit organizations and their agents by issuing the "Yellow Pages of Volunteerism", a telephone directory of voluntary organizations.

The future

Looking to the future, OTE will continue broadening and formalizing its CSR activities. We will be exploring additional ways to make a positive difference to our employees, customers, society and the environment.

In order to ensure that CSR considerations become even more integral to our decision-making, we plan to further monitor and report on our social and environmental performance.

We are committed to building on our current strengths and accomplishments, as we strongly believe that when it comes to CSR, a company should give back to society nothing but its very best.



Panagis Vourloumis
Chairman of the Board of Directors
Chief Executive Officer of OTE S.A.



Building ties...

OTE is committed to taking a positive and responsible role in Greek society. Social responsibility is an integral part of our culture and has a strong influence on our decision-making process. We seek to uphold the highest standards of business ethics, strongly believing that a reputation for integrity is one of the most important assets that a company can possess.

Through the “**Building Ties**” CSR program, our OTE fixed-line business seeks to make a positive difference in four defined areas: our people, society, the marketplace and the environment.

Our core values of **quality, transparency, responsibility, social awareness, consistency and continuity of actions** run as themes throughout this program. We are, for example, one of the most active and major supporters of children’s voluntary support organizations, making contributions through social marketing activities. In the past two years, we have donated over two million euros to children’s causes.

When it comes to caring for the environment, we have an extensive paper-recycling program and make use of renewable energy. Every year, OTE’s activities recycle about 280 tons of paper, donating the proceeds to various internal and external social causes.

Furthermore, the will of our employees to contribute to volunteerism is expressed in our company’s successful participation in the Athens Olympic Games, as well as in our blood donation program, both embraced by the entire OTE Group.

We take an active interest in refining our CSR strategy, as is reflected by our membership of the Hellenic Network for Corporate Social Responsibility (member of the CSR Europe Network, based in Brussels).

Moreover, in 2005, we were included in the Hellenic Network’s first Guide titled ‘CSR 50+ BEST PRACTICES’. Our company’s practices were selected based on their volunteer nature, originality, social impact and business approach. These practices comprise our active involvement in the SOS “1056” Helpline of the Society “The Child’s Smile” and our endeavors towards preventing telecom and internet fraud.

Enhancing our CSR program is an ongoing process, to which both the OTE Senior Management and employees are committed.

...with our people

Supplementary insurance

Supplementary medical insurance since January 2002

Special leaves of absence

From maternity leave through to compassionate leave

Youth Fund (including substantial company contribution)

To help employee children in their studies, vocational rehabilitation and marriage

Mutual Benefit Fund

Financial support for sick employees not covered by other social security, as well as maternity & artificial insemination allowances

Childcare benefits

Monthly childcare allowance for working parents

Hospital visits

Employee representatives visit hospitalized co-workers

Affordable vacations

Affordable vacations for all with OTE Personnel Vacation Club

Personal loans

Loans to employees facing difficulties or emergencies

Advance payments

A month's advance payment for health problems or emergencies

Training bonuses

Financial benefits for employees gaining qualifications

Moral rewards

Senior management may grant moral rewards for specific reasons

Headquarters restaurant

Quality meals at very low prices and surplus given to charity

Health & safety

Medical facilities for employees at OTE premises

Training & education

Lifelong education & training at state-of-the-art OTE Academy centers in Athens, Thessaloniki & OTE Training Center in Patra

Training library

10,000 books and 600 journals available to all

Personal development via Technological organizations

OTE, as member of the International Telecommunications Union & European Telecommunication Standards Institute, opens up employee horizons regarding technological developments

Personnel Cultural Clubs

54 clubs with 20,000 members all over Greece – activities include arts, entertainment & sports

OTE Choir

The celebrated OTE choir in existence since 1968

...in the marketplace

Pensioners' scheme

Concession on bills for pensioners – introduced January 2005

Students' scheme

Concession on internet & long distance phone bills for students

"Tele-assistance" service

Remote portable alarm for the elderly and people with increased communication needs, 24 hours a day

Services for hard of hearing

Equipment such as text phones and "18855" line through to dedicated OTE Call Center

Public payphones for disadvantaged

19,000 public card payphones also accessible to people with disabilities

"IASIS" Service

Customers around Greece can make hospital appointments over the phone at local charge rates

Complaint management

Procedures for complaint management, especially bill checking

Prevention of telecom & internet fraud

Technology & information to protect our customers

Student work experience

On-the-job training for students

OTE social contribution through services revenues

Supporting children's organizations through social marketing activities

...in society

Employee blood donation

Leading blood donors since 1976

Disaster relief

Completion of day nurseries construction in Attica, following Athens earthquake. Financial aid and free telecom equipment for Sri Lanka

"The Child's Smile"

Financial support & free telecom infrastructure for "The Child's Smile" helpline for abused children

Cerebral Palsy Greece

Budget for Christmas business gifts given instead to Cerebral Palsy Greece, including other donations

Supporting MDA Hellas Society

Funding of molecular biologist for neuromuscular diseases unit and various contributions

OTE participation in fund-raising telethons

Offering free telecom equipment & donation of anticipated revenues, especially for children's charities

Supporting the Greek periphery

Financial support for 20 societies and charitable associations in the Greek periphery

Disabled children outside Athens

Financial contributions to Agrinio branch of Hellenic Society for Disabled Children at Christmas

Patra Spastic Children's Unit

Provided state-of-the-art telephone exchange

Thessaloniki Thalassemia Association

Sponsored charity concert for supporting the association's activities

Food Bank Foundation

Financial support for Food Bank Foundation, dedicated to fighting hunger & limiting waste

Company computers donation program

Donation of computers & other equipment to schools and non governmental organizations

Rewarding top students

Free ADSL broadband access for top academic achievers

E-learning for remote schools

Provision of OTE satellite digital system for remote school e-learning program, completed May 2005

Student recruitment

Students recruited to work part-time in call centers to help fund their studies

OTE Telecommunications Museum

Museum for research, study and documentation of evolution of telecommunications

...for the environment

Paper recycling

About 280 tons of paper recycled nationwide each year

Wind generation & solar energy

Wind generation and solar energy used, including wind generators at remote island wireless stations

Photovoltaic systems

179 photovoltaic cells energize rural subscriber radio systems

Environmental pollution

17 coaches for 600 employees daily in Athens help reduce pollution

Biopolitics International

Free telecommunications equipment for Biopolitics International, non-governmental organization

Local architecture

OTE buildings respect local architectural trends

Note:

OTE's CSR program is extensive. This table and the report text are an overview of activities. For further information please visit our website: www.ote.gr

Building ties... with our people

It is people who make the difference in business and at OTE, we work hard to develop a spirit of partnership, encouraging career development, while offering a wide range of benefits.



We have a clear strategy towards our people, delivered through a range of initiatives.

We seek to provide a supportive workplace and good working conditions. In 2005, the success of our initiatives was recognized in a number of independent surveys, including one in particular, which cited OTE as the company with "the best reputation in Greece in terms of working conditions and Corporate Social Responsibility".¹

Close to our people, every single day...

OTE offers its employees a generous choice of benefits towards family support and improvement of their standard of living, while at the same time supporting them in times of need.

All employees are entitled to a range of benefits, over and beyond of what is provided by legislation, aiming to secure family protection. These include up to nine months' maternity leave, three days' wedding leave plus a lump sum, compassionate leave and a number of other leaves of absence.

Other benefits, intended to improve employees' everyday life, range from a monthly childcare allowance to the OTE Personnel Vacation Club, which offers affordable holidays to all. Some 47,000 OTE Group employees and pensioners are members, visiting the club's two resorts in Temeni, Egio and Fanari, Komotini, as well as various hotels throughout Greece available to them at subsidized prices.

For the ill, OTE offers a number of benefits including supplementary medical insurance, financial support for amounts outside the cover of the medical insurance, and a monthly allowance to employees with disabled children.

There are also financial benefits for those in difficult situations. OTE provides for personal loans to employees on favorable terms and is prepared to advance one month's wages to those with health problems or struggling with emergencies, such as earthquakes.

Finally, the headquarters restaurant offers quality meals at very low prices, with surplus portions given to charities for the homeless and needy.

Motivating and developing talent...

We work hard to create a high performance team culture that provides a collaborative and supportive work environment for employees to reach their full potential. In order to motivate people on a path of continuous improvement, financial incentives have been introduced to reward employees for studies related to their work and the achievement of specific goals. Employees who achieve foreign language qualifications and university degrees also receive financial benefits, as do employees' children excelling at school.

Encouraging personal development...

To this end, "world class training" is offered at the three training centres based in Athens, Thessaloniki and Patra. In the summer of 2005, OTEAcademy, a dedicated training subsidiary, was established to improve the Athens and Thessaloniki centers, making them more efficient. Beyond employee training, OTEAcademy is exploring the possibility of providing digital training programs to promote equal opportunities and participation of the disabled in the "Information Society".

Promoting a spirit of partnership...

We promote a spirit of partnership with employees, through continually striving to enhance the workplace and encouraging recreational activities.

There are 54 cultural clubs all over Greece, created and financially supported by OTE, offering activities including arts, entertainment and sports to 20,000 members. Furthermore, the OTE Choir won the gold prize for religious music at the "Musica Sacra a Roma" choir festival, in July 2005.



¹ Tradelink Reputation Management
"2005 Reputation Balance" survey

Building ties... in the marketplace

We offer universal access to communications nationwide, without discrimination and regardless of our commercial goals. We aim to ensure equal opportunities for all in the digital economy. OTE fixed-line telephony serves millions of households and businesses, while we are rapidly rolling out broadband services throughout Greece, from the most built up cities to remote rural areas.





Customer service is increasingly important to us. Out of a workforce of approximately 5,000 on the retail side, some 2,000 interface with the customer directly, ensuring the highest standards of service. As a result, the 55 OTEshops in Attica were recently certified for the provision of products and services by the Hellenic Organization for Standardization (ELOT), based on the requirements of the standard ELOT EN ISO 9001:2000. By the end of 2006, 61 more OTEshops, throughout Greece, are expected to be certified, as well.

Discounts for the young and old...

The young and old have increased needs for telecommunications, and we offer both financial and technological assistance to help them.

In support of youth, especially for students at public universities and technological education institutions, we provide the Students' Scheme concession on telephone bills for internet access and long distance calls.

Caring for the old and needy, there are special schemes to help them keep in touch with people they love or need. The Pensioners' Scheme was introduced in January 2005, and provides a concession on telephone bills for pensioners over 65 years old.

Those who require constant help and attention can sign up to the discounted OTE "Tele-assistance" service, which provides them with a push-button alarm device.

Those with hearing problems can seek help through the special 18855 24-hour call centre service, or buy customized handsets and text phones at cost price.

Serving our customers...

We foster and develop a culture of the "Customer is Right". We are improving our Call Center teams, both in terms of the number of people and the quality of their service. Specific procedures regarding complaint management and monitoring have been established.

Protecting our customers from fraud is a top priority, and we invest in state-of-the-art technologies to ensure this is achieved. We also advise customers how they can avoid fraudulent over-charging for telephone services and the unauthorized exposure or use of their personal details. Our internet site and periodic mailings provide detailed information on the above matter. OTE is a founding member of the Hellenic Forum for Telecom Fraud Prevention.

It's not just ...marketing to us

We have placed a particular emphasis on making contributions through social marketing activities. Each year, we donate a substantial part of our proceeds to various charities and children's voluntary support organizations, such as "The Child's Smile", "MDA HELLAS" and "Together for the Child".

Paving the road for a career in telecommunications...

OTE has strong links with public vocational and technological institutes, as well as workforce employment exchange training schools, welcoming students looking to complete their training at the workplace. Thus, prospective market entrants acquire the experience and skills to help them pursue a career in telecommunications. The company is also responsive to students' requests for information on new technologies, helping them explore the world of telecommunications.

Building ties... in society

We strongly believe that when it comes to Corporate Social Responsibility, a company should give back to society nothing but its very best.

OTE has a long record for helping society in a variety of ways, most notably by encouraging volunteerism, through our nationwide blood donation program.

We also react swiftly to natural disasters, such as earthquakes, providing support to the victims.

Another aspect of our activities involves supporting vulnerable groups and people in need, by providing free telecoms infrastructure and donating a substantial part of the anticipated revenues from telethons organized for the specific fund-raising causes.

Furthermore, developing internet penetration and helping Greek citizens, nationwide, realize the benefits of the digital economy comprise a top priority for OTE. We focus on educating people, equipping them with the knowledge to become acquainted with new technologies.

For the second year running, OTE ranked top in the MEDA Communication Awareness & Social Behavior Index in 2005, for its CSR practices. The index reflects the views of 1,500 people canvassed for their opinions throughout Greece.

Leaders in blood donation...

In 2005, the Greek Ministry of Health and Welfare awarded OTE and its employees with a distinction for its substantial contribution to society through blood donations. OTE has won this award twice. Since company employees started

to donate blood voluntarily in 1976, the number of donors has grown to approximately 1,700 today. This year OTE celebrates 30 years of blood donation. Employees give blood in more than 50 locations nationwide, sending a message of compassion and solidarity from all OTE people to local communities. During the last five years, more than 8,500 units of blood have been donated within the Attica Municipality, with about 60% given to two large public hospitals and the remainder used to meet the needs of employees and their families.

Standing by children...

We fully undertook the construction of two day nurseries, in order to support the Attica Municipalities, mainly hit by the disastrous earthquake, a project which we have recently completed.

Apart from money donations, for over eight years now, we have been sponsoring "The Child's Smile" society, by providing the entire infrastructure free and covering the operation cost of the society's helpline "1056", for children suffering abuse and missing children.

We have also installed a customized telephone exchange to cover the needs of the spastic children's unit in Patra. Finally, we assist charities for disabled children. During Christmas 2005, we contributed funds for the Agrinio branch of The Hellenic Society for Disabled Children to celebrate with an event entitled "Christmas time in the land of the goblins".

Opening up the road to Broadband...

Realizing the urgency of our country to enter the digital era, OTE made it its top priority to familiarize all the people with new technologies, especially focusing on rural areas.

To this end, we have embarked on a range of programmes including:

- Creating a large-scale Broadband Roadshow, to travel around Greece
- Donating company computers and other equipment to not-for-profit organizations and schools, throughout Greece
- Providing all top academic achievers with totally free fast internet access, as a reward for their educational success
- Establishing an annual prize for the best school students' site nationwide.



Building ties... for the environment

Telecommunications is a more environmentally friendly industry than many. Even so, we are seeking to manage the impact of our operations on the environment, reducing waste where possible, through paper and equipment recycling and taking energy from "green" sources. Thus, we make the protection of the environment yet another one of our top priorities and core values.





Recycling...

We place particular emphasis on paper recycling. Our effort is directed towards making it our daily practice. Every year, we recycle approximately 280 tons across Greece. The proceeds of recycling are used for socially beneficial purposes.

In the last two years, we have been sending about three tons of paper per month to the "KLIMAKA" charity, which focuses on mental health and social exclusion among socially sensitive groups. KLIMAKA recycles some of the paper for its own use, and sells the rest to help fund its members' needs. We also allocate some of the proceeds from paper recycling to funding the OTE Employee Vacation Club.

In addition, we have recently initiated a batteries recycling program and placed special recycling bins in OTEshops and specific places of work.

...towards the exclusive use of electronic communication means

As part of our strategy, we are recently developing our intranet towards making OTE a "paperless organization", in the coming years. At the same time, we are training our people to communicate via the use of new electronic means of communication.

Protecting natural resources...

We have introduced a number of specific measures to generate clean energy, including wind generation and solar power. Wind generators have been installed to power remote island wireless stations. And, we have now installed 179 photovoltaic fuel cell systems to power Rural Subscriber Radio system repeaters, which provide telephone services in rural areas.

Managing transportation is an important way of reducing environmental pollution. In Athens, we provide 17 coaches to ferry approximately 600 employees to the OTE headquarters and back, on a daily basis. This is particularly appropriate in Athens, which is a congested city with poor air quality.

Assisting environmental organizations...

OTE provides free telecommunications equipment to the "Biopolitics" International Organization, which is dedicated to promoting international cooperation for the protection of the environment. This organization is based in Greece, and operates on an international basis.

Respecting local architecture...

We are proud of Greece's architectural heritage and seek to manage any construction in a sensitive manner. OTE buildings are designed to follow local architectural trends.

CSR in our subsidiaries

OTE Group's main subsidiaries, namely COSMOTE, OTENET and INFOTE, share the same strong belief in Corporate Social Responsibility. They have designed and implement their own programs, yet they all share common CSR values and policies.

All three companies have adopted a holistic approach towards social responsibility, acknowledging its three primal dimensions as being financial, social and environmental.



COSMOTE

With the aim to bring people closer through communication, COSMOTE remains focused on its commitment to provide reliable, high quality and accessible to all mobile services, while also actively participating in society. Ruled by transparency, aiming at measurable results and addressing major social issues, the company implements its CSR program, entitled "Participation", embracing all stakeholders, namely its employees, its shareholders, its customers, its suppliers, the society and the environment.

COSMOTE's subsidiaries in SE Europe, driven by the same human-centric vision, implement social and environmental activities, responding to the acknowledged needs of their countries.

Focused on Health and Social Welfare, Education, Environment and Volunteerism, in 2005, COSMOTE continued implementing its CSR program, aiming at enhancing the social, environmental and financial dimension of its "Participation".

COSMOTE's CSR Strategy

COSMOTE's strategic positioning with regard to the company's stakeholders can be summarized as follows:

Human Resources: COSMOTE provides a modern working environment of equal rights and opportunities for all its employees.

Customers: The company has developed a state-of-the-art telecommunications network covering Greece's even remotest areas, while continuously enhancing and upgrading its services portfolio.

Investors: The company applies sound corporate governance principles and effective internal control mechanisms in order to safeguard profitability for its investors.

Suppliers: COSMOTE manages the supply chain, acknowledging its potential impact on the company's own social responsibility.

Society: Aiming at a better quality of life for all, the company supports activities and programs while undertaking initiatives responding to Greek society's real needs.

Environment: COSMOTE strives to reduce the impact of its activities on the environment, implementing a comprehensive Environmental Management System.

Human Resources

COSMOTE's workforce, currently amounting to over 4,200 people across Greece and SE Europe, contributes to its progress with its know-how, experience and personal effort. COSMOTE has created a high quality, safe working environment for all, focusing on effective cooperation, team spirit, personal and professional development through systematic training. It is noteworthy that during 2005 more than 30,000 working hours were devoted to employees' training.

In 2005 COSMOTE initiated a comprehensive internal communications program for its employees, aiming to cultivate a common culture through "information, education and entertainment".

Corporate Governance

COSMOTE places special emphasis on Corporate Governance with the aim to safeguard its stakeholders' interests. In this framework, the company has established a number of rules, principles and mechanisms in order to make sure that the management's and stakeholders' interests are aligned. Furthermore, COSMOTE's Internal Audit Division is assigned with the task to evaluate the efficiency of internal controls, as well as the compliance with standing regulations and legislation.

Products & Services

Demonstrating its concern for people with disabilities, COSMOTE has designed specialised mobile services in order to meet their needs, such as its emergency service or its special program for the hearing impaired people, offering text messaging at a reduced rate.

In this framework, special emphasis should be placed on COSMOTE's initiative to support the development and test application of the pioneering research navigation program for people with impaired vision, entitled "SmartEyes", developed by the Aristotle University of Thessalonica.

COSMOTE's "Participation" in Social and Health Care

Playing an active role in Social and Health Care, COSMOTE particularly focuses on childcare, the protection of sensitive social groups and the support of the Greek region. In this framework, the company implements a number of targeted activities, such as its 6-year-old tradition to donate part of its revenues from New Year's Eve

SMS to organizations providing child care, or its consistent participation in the preventive medicine campaigns realized by the voluntary carrier "Open Arms" in the Greek periphery.

COSMOTE's "Participation" in Education

Demonstrating its faith in the importance of education, COSMOTE implements its Scholarship program addressing 1st year undergraduate students from the Greek region. In 2005, for the fourth consecutive year, the company granted 10 new Scholarships and 25 Honorary Distinctions. Moreover, as in previous years, the company donated computers and other technological equipment to Greek public schools, with the aim to help students familiarize with the use of technology.

COSMOTE's "Participation" in the Environment

True to its unflinching interest in the protection of the environment, COSMOTE has developed and implements an Environmental Management System in order to monitor, evaluate and minimize the impact of its activities on the environment, while implementing internal awareness campaigns to sensitize and motivate its employees towards an eco-friendly behavior.

Furthermore, in 2005 COSMOTE launched its handsets and accessories recycling program, being the first mobile operator in Greece to cooperate with the Alternative Waste of Electrical and Electronic Equipment Management System "APPLIANCES RECYCLING SA". Additionally, COSMOTE has initiated the installation of 35 hybrid photovoltaic systems to cover the power needs of specific base stations, investing in the use of renewable sources of energy.

COSMOTE's "Participation" in Volunteerism

The promotion of volunteerism constitutes a key parameter of COSMOTE's CSR program. Following its participation in the Athens Municipality volunteers program during the Olympic and Paralympic Games, in 2005 COSMOTE actively supported the implementation of the Municipality's new volunteerism program.

OTENET

OTENET's CSR program is entitled "OTENET, You and I together". Within this slogan, the "You" symbolizes market needs, society, the environment and culture. The "I" stands for OTENET and its employee volunteers, who take the CSR program from corporate theory to concrete action.

The company intends to intensify and broaden its CSR program over time.

Market needs

OTENET offers discounted internet access to people with special needs.

Society

OTENET supports organizations caring for children, the blind, torture victims and victims of natural disasters.

For example, the company supports the Hellenic Association of Blind, the Medical Rehabilitation Center for Torture Victims, the organization "Medecins du Monde-Grece" and others by offering Internet and telecom services or technical equipment and infrastructure.

The environment

Recognizing the importance of the environment, OTENET has programs for paper recycling and toner refilling.

Employees

The company develops its employees' potential, while ensuring they work in a safe environment and have a benefits package that guarantees them a comfortable life. In 2005, approximately 2,700 hours were devoted to training employees.

INFOTE

As it pursues profitable growth, INFOTE recognizes the importance of seeking to make positive contributions to society, the environment, its employees and its customers.

INFOTE's plan of actions regarding social responsibility is based on the following axes:

- Support of Non-Profit Organisations and agents
- Actions that contribute to the promotion of culture
- Support of large sporting events
- Development of work relations
- Development of social responsibility with its collaborating parties (suppliers, associates, etc.)
- Development of programs dedicated to youth
- Commitment to the environment.

One of the primary CSR activities is the support of non-profit organizations and their agents. To this end, INFOTE issues the Yellow Pages of Volunteerism, a telephone directory of voluntary organizations.

In addition, INFOTE is next to every citizen in terms of transport safety, publishing the printed "Guide of Road Safety", since 2003.

Among others, the company supported the following organizations in 2005: The Parents and Guardians Association of the Special Experimental School of Alexandroupoli, charities for victims of the Asian tsunami, the Scientific Park of Patra, the Hellenic Literary and Historic Archive, "The Child's Smile" Society and "Cerebral Palsy Greece".

With regards to the environment, INFOTE uses recycled paper in its publications, and participates in the "Beautiful Greece – Clean Greece" campaign. Furthermore, they have placed recycle bins for paper in all their buildings, in order to protect the environment.

Furthermore, employees receive training to aid their career development. They are also offered discounts in specific stores or for specific services. Additionally, they receive medical benefits.

Finally, INFOTE supports a range of sporting events and other activities.

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