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Announcement

OTE ORDINARY GENERAL MEETING OF SHAREHOLDERS

ATHENS, Greece – May 25, 2022 – Hellenic Telecommunications Organization S.A. (ASE: HTO, OTC MARKET: HLTOY), the Greek full-service telecommunications provider (hereinafter "OTE" or "OTE S.A."), held today through teleconference the 70th Annual General Meeting of Shareholders, where shareholders representing 84.51% of its paid up share capital participated (excluding OTE own shares which are not calculated for the formation of a quorum).

During the Meeting the shareholders discussed the items of the agenda, which were approved by majority. In particular the General Meeting approved:

- The financial statements of OTE S.A. in accordance with the International Financial Reporting Standards (Separate and Consolidated) of the fiscal year 2021 with the relevant Reports of the Board of Directors and the Auditors as well as the distribution of a dividend of 0.558 euro per share.
- The overall management of the Company by the Board of Directors during the fiscal year 2021 pursuant to article 108 of Law 4548/2018 and exoneration of the Auditors for the same fiscal year pursuant to article 117 par. 1(c) of Law 4548/2018.
- The appointment of the audit firm «Deloitte Certified Public Accountants S.A.» for the statutory audit of the Financial Statements (Separate and Consolidated) of OTE S.A. for the fiscal year 2022, in accordance with the International Financial Reporting Standards.
- The remuneration and expenses of the members of the Board of Directors for their participation in the proceedings of the Board of Directors and its Committees during the fiscal year 2021 and pre-approval for their payment during the fiscal year 2022.
- The variable remuneration of the executive members of the Board of Directors for the fiscal year 2021.
- The Remuneration Report for the members of the Board of Directors for the fiscal year 2021.
- The revision of the Remuneration Policy for the members of the Board of Directors of OTE S.A. and the respective amendment of the agreement of the Managing Director.
- The grant of a special permission, according to articles 97 par.3, 99 par.1, 2 and 100 par.2 of Law 4548/2018, for the continuation for the period 31/12/2022 until 31/12/2023 of the insurance coverage of Directors & Officers of OTE S.A. and its affiliated companies, against liabilities incurred in the exercise of their competences, duties and powers.



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- The cancellation of 5,617,282 own shares purchased by the Company under the approved own share buy-back program in order to cancel them, with the corresponding reduction of its share capital by the amount of €15,896,908.06, according to article 49 of Law 4548/2018 and the subsequent amendment of article 5 (Share Capital) of the Company's Articles of Incorporation.

The General Meeting was also informed regarding (i) the Report of the OTE Audit Committee for the year 2021, (ii) the cases of conflict of interest and contracts of 2021 falling within article 99 of Law 4548/2018 (transactions with related parties), according to article 97 par.1, point (b) of Law 4548/2018, as well as (iii) the Report of the independent members of the Board of Directors to the General Meeting of Shareholders according to article 9 par.5 of Law 4706/2020.

The detailed voting results on the items of the agenda will be published within five (5) days, in accordance with applicable legislation.

FOR FURTHER INFORMATION:

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